

HANCOCK JOHN PATRIOT PREMIUM DIVIDEND FUND I  
Form N-Q  
August 29, 2006

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

**FORM N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT COMPANIES**

Investment Company Act file number 811- 5615

John Hancock Patriot Premium Dividend Fund I (Exact name of registrant as specified in charter)

601 Congress Street, Boston, Massachusetts 02210  
(Address of principal executive offices) (Zip code)

Alfred P. Ouellette, Senior Attorney & Assistant Secretary  
601 Congress Street  
Boston, Massachusetts 02210  
(Name and address of agent for service)

Registrant's telephone number, including area code: 617-663-4324

Date of fiscal year end: September 30

Date of reporting period: June 30, 2006

ITEM 1. SCHEDULE OF INVESTMENTS

---

---

John Hancock  
Patriot Premium Dividend Fund I  
Securities owned by the Fund on  
June 30, 2006 (unaudited)

<b>Issuer</b>	<b>Shares</b>	<b>Value</b>
<b>Common stocks 36.27%</b>		<b>\$76,550,499</b>

---

(Cost \$67,625,473)

<b>Electric Utilities 2.57%</b>		<b>5,431,665</b>
---------------------------------	--	------------------

---

FPL Group, Inc.	20,000	827,600
-----------------	--------	---------

Pinnacle West Capital Corp.	37,000	1,476,670
Progress Energy, Inc.	72,500	3,108,075
Progress Energy, Inc., (Contingent Value Obligation) (B)(I)	69,000	19,320

---

**Gas Utilities 1.99%** **4,200,273**

National Fuel Gas Co.	59,850	2,103,129
Peoples Energy Corp.	58,400	2,097,144

---

**Integrated Telecommunication Services 1.82%** **3,837,555**

AT&T, Inc.	97,850	2,729,036
Verizon Communications, Inc.	33,100	1,108,519

---

**Multi-Utilities 29.18%** **61,582,656**

Alliant Energy Corp.	144,380	4,952,234
Ameren Corp.	45,900	2,317,950
CH Energy Group, Inc.	151,050	7,250,400
Consolidated Edison, Inc.	32,000	1,422,080
Dominion Resources, Inc.	64,300	4,808,997
DTE Energy Co.	126,000	5,133,240
Duke Energy Corp.	84,650	2,486,171
Energy East Corp.	257,000	6,150,010
KeySpan Corp.	136,450	5,512,580
NiSource, Inc.	87,450	1,909,908
NSTAR	350,000	10,010,000
Public Service Enterprise Group, Inc.	16,000	1,057,920
SCANA Corp.	21,700	837,186
TECO Energy, Inc.	173,000	2,584,620
WPS Resources Corp.	40,400	2,003,840
Xcel Energy, Inc.	164,000	3,145,520

---

**Oil & Gas Storage & Transportation 0.71%** **1,498,350**

Kinder Morgan, Inc.	15,000	1,498,350
---------------------	--------	-----------

Issuer, description	Credit rating (A)	Shares	Value
<b>Preferred stocks 59.49%</b>			<b>\$125,567,607</b>

(Cost \$127,932,360)

**Agricultural Products 1.27%** **2,678,596**

Ocean Spray Cranberries, Inc., 6.25%, Ser A (S)	BB+	35,000	2,678,596
--	-----	--------	-----------

Page 1

John Hancock  
Patriot Premium Dividend Fund I  
Securities owned by the Fund on  
June 30, 2006 (unaudited)

**Consumer Finance 0.56%** **1,183,100**

CIT Group, Inc., 6.35%, Ser A	BBB+	20,000	490,200
SLM Corp., 6.97%, Ser A	BBB+	13,000	692,900

**Diversified Banks 0.94%** **1,984,104**

HSBC Holdings Plc, 6.20%, Ser A (United Kingdom)	A-	25,000	581,000
Royal Bank of Scotland Group Plc, 5.75%, Ser L (United Kingdom)	A	65,200	1,403,104

**Electric Utilities 23.61%** **49,841,726**

Alabama Power Co., 5.20%	BBB+	240,000	5,224,800
Boston Edison Co., 4.25%	A-	58,152	4,317,786
Boston Edison Co., 4.78%	A-	25,558	2,134,093
Duquesne Light Co., 6.50%	BB+	105,900	5,305,590
Entergy Arkansas, Inc., 6.45%	BB+	50,000	1,240,625
Entergy Mississippi, Inc., 6.25%	BB+	150,000	3,637,500
FPC Capital I, 7.10%, Ser A	BB+	136,400	3,358,168
Georgia Power Co., 6.00%, Ser R	A	213,800	4,861,812
Great Plains Energy, Inc., 4.50%	BB+	12,510	994,545
Great Plains Energy, Inc., 8.00%, Conv	BBB-	99,900	2,322,675
HECO Capital Trust III, 6.50%	BBB-	70,400	1,731,840
Interstate Power & Light Co., 7.10%, Ser C	BBB-	25,000	640,625
Interstate Power & Light Co., 8.375%, Ser B	Baa3	25,000	762,500
PPL Electric Utilities Corp., 4.60%	BBB	3,917	343,717
PPL Electric Utilities Corp., 6.25%, Depository Shares	BBB	200,000	4,812,500
Public Service Electric & Gas Co., 4.30%, Ser C	BB+	8,280	641,700
Southern California Edison Co., 6.00%, Ser C	BBB-	12,000	1,120,500
Southern California Edison Co., 6.125%	BBB-	35,000	3,283,437
Virginia Electric & Power Co., \$7.05	BB+	10,200	1,060,800

Xcel Energy, Inc., \$4.11, Ser D	BB+	24,921	2,046,513
<b>Gas Utilities 2.43%</b>			<b>5,126,039</b>
Southern Union Co., 7.55%, Ser A	BB+	201,100	5,126,039
<b>Integrated Telecommunication Services 1.11%</b>			<b>2,334,529</b>
Telephone & Data Systems, Inc., 6.625%	A-	101,900	2,334,529
<b>Investment Banking &amp; Brokerage 7.64%</b>			<b>16,134,478</b>
Bear Stearns Cos., Inc. (The), 5.49%, Depository Shares, Ser G	BBB	25,200	1,115,100
Bear Stearns Cos., Inc. (The), 5.72%, Depository Shares, Ser F	BBB	102,460	4,808,448
Goldman Sachs Group, Inc., 6.20%, Ser B	A-	20,000	494,000
Lehman Brothers Holdings, Inc., 5.67%, Depository Shares, Ser D	A-	102,700	4,693,390
Lehman Brothers Holdings, Inc., 5.94%, Depository Shares, Ser C	A-	90,400	4,280,440
Merrill Lynch & Co, Inc. 6.375%, Depository Shares, Ser 3	A-	30,000	743,100
<b>Life &amp; Health Insurance 1.34%</b>			<b>2,832,450</b>
MetLife, Inc., 6.50%, Ser B	BBB	115,000	2,832,450

Page 2

John Hancock  
Patriot Premium Dividend Fund I  
Securities owned by the Fund on  
June 30, 2006 (unaudited)

<b>Multi-Utilities 13.41%</b>			<b>28,296,401</b>
-------------------------------	--	--	-------------------

Baltimore Gas & Electric Co., 6.99%, Ser 1995	Ba1	34,000	3,524,314
BGE Capital Trust II, 6.20%	BBB-	205,000	4,602,250
Energy East Capital Trust I, 8.25%	BBB-	200,000	5,074,000
PNM Resources, Inc., 6.75%, Conv	BBB-	98,049	4,814,206
PSEG Funding Trust II, 8.75%	BB+	71,400	1,848,546
Public Service Electric & Gas Co., 6.92%	BB+	26,800	2,613,839
South Carolina Electric & Gas Co., 6.52%	Baa1	55,000	5,501,721
TECO Capital Trust I, 8.50%	B	12,501	317,525

<b>Oil &amp; Gas Exploration &amp; Production 6.05%</b>			<b>12,773,284</b>
---	--	--	-------------------

Apache Corp., 5.68%, Depository Shares, Ser B	BBB	26,700	2,612,429
Devon Energy Corp., 6.49%, Ser A	BB+	50,000	5,017,190
Nexen, Inc., 7.35% (Canada)	BB+	205,500	5,143,665
<b>Regional Banks 1.13%</b>			<b>2,382,900</b>
<hr/>			
HSBC USA, Inc., \$2.8575 (G)	A1	50,700	2,382,900
<b>Issuer, description, maturity date</b>	<b>Interest rate (%)</b>	<b>Par value (\$000)</b>	<b>Value</b>
<b>Short-term investments 4.24%</b>			<b>\$8,958,000</b>
<hr/>			
(Cost \$8,955,462)			
<b>Commercial Paper 4.24%</b>			<b>8,958,000</b>
<hr/>			
Chevron Texaco Corp., Due 7-3-06	5.100	8,958	8,958,000
<b>Total investments 100.00%</b>			<b>\$211,076,106</b>

Page 3

John Hancock  
Patriot Premium Dividend Fund I  
Footnotes to Schedule of Investments  
June 30, 2006 (unaudited)

(A) Credit ratings are unaudited and are rated by Moody's Investors Service where Standard & Poor's ratings are not available unless indicated otherwise.

(B) This security is fair valued in good faith under procedures established by the Board of Trustees.

(G) Security rated internally by John Hancock Advisers, LLC.

(I) Non-income-producing security.

(S) This security is exempt from registration under Rule 144A of the Securities Act of 1933. Such security may be resold, normally to qualified institutional buyers, in transactions exempt from registration. Rule 144A securities amounted to \$2,678,596 or 1.27% of the Fund's total investments as of June 30, 2006.

Parenthetical disclosure of a foreign country in the security description represents country of a foreign issuer; however, security is U.S. dollar-denominated.

The percentage shown for each investment category is the total value of that category as a percentage of the total investments of the Fund.

The cost of investments owned on June 30, 2006, including short-term investments, was \$204,513,295. Gross unrealized appreciation and depreciation of investments aggregated \$14,177,984 and \$7,615,173, respectively, resulting in net unrealized appreciation of \$6,562,811.

Footnotes to Schedule of Investments - Page 1

---

---

ITEM 2. CONTROLS AND PROCEDURES.

(a) Based upon their evaluation of the registrant's disclosure controls and procedures as conducted within 90 days of the filing date of this Form N-Q, the registrant's principal executive officer and principal financial officer have concluded that those disclosure controls and procedures provide reasonable assurance that the material information required to be disclosed by the registrant on this report is recorded, processed, summarized and reported within the time periods specified in the Securities and Exchange Commission's rules and forms.

(b) There were no changes in the registrant's internal control over financial reporting that occurred during the registrant's last fiscal quarter that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting.

ITEM 3. EXHIBITS.

Separate certifications for the registrant's principal executive officer and principal financial officer, as required by Rule 30a-2(a) under the Investment Company Act of 1940, are attached.

---

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

John Hancock Patriot Premium Dividend Fund I

By: /s/ Keith F. Hartstein  
-----

Keith F. Hartstein  
President and Chief Executive Officer

Date: August 29, 2006

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Keith F. Hartstein  
-----

Edgar Filing: HANCOCK JOHN PATRIOT PREMIUM DIVIDEND FUND I - Form N-Q

Keith F. Hartstein  
President and Chief Executive Officer

Date: August 29, 2006

By: /s/ John G. Vrysen

-----  
John G. Vrysen  
Executive Vice President and Chief Financial Officer

Date: August 29, 2006

---