

PUBLIC SERVICE ENTERPRISE GROUP INC  
Form 8-K  
November 27, 2006

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported) November 21, 2006

**PUBLIC SERVICE ENTERPRISE GROUP INCORPORATED**  
(Exact name of registrant as specified in its charter)

**New Jersey**  
(State or other  
jurisdiction of incorporation)

**001-09120**  
(Commission File Number)

**22-2625848**  
(I.R.S. Employer  
Identification No.)

**80 Park Plaza, P.O. Box 1171**  
**Newark, New Jersey 07101-1171**  
(Address of principal executive offices) (Zip Code)

**973-430-7000**  
(Registrant's telephone number, including area code)

**<http://www.pseg.com>**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

Written communications pursuant to Rule 425 under the Securities Act (17 CFR  
 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR  
 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act  
 (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act  
 (17 CFR 240.13e-4(c))

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**Item 1.01 Entry into a Material Definitive Agreement**

On November 21, 2006, Public Service Enterprise Group Incorporated's (PSEG) Board of Directors approved amendments to PSEG's Stock Plan for Outside Directors.

The amendments were made to 1) revise the grant date to the first business day in May of each year for administrative convenience and 2) revise the restricted period on grants to conform to the new board policy on mandatory retirement age for directors (now age 72 instead of age 70).

