

BLACKROCK GLOBAL FLOATING RATE INCOME TRUST
Form N-Q
May 25, 2007

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number: 811-21566

BlackRock Global Floating Rate Income Trust
(Exact name of registrant as specified in charter)

100 Bellevue Parkway, Wilmington, DE
(Address of principal executive offices)

19809
(Zip code)

Robert S. Kapito, President
BlackRock Global Floating Rate Income Trust
40 East 52nd Street, New York, NY 10022
(Name and address of agent for service)

Registrant's telephone number, including area code: 888-825-2257

Date of fiscal year end: December 31, 2007

Date of reporting period: March 31, 2007

Item 1. Schedule of Investments.

The Registrant's unaudited schedule of investments as of the close of the reporting period pursuant to Rule 30b1-5 under the Investment Company Act of 1940 is as follows:

PORTFOLIO OF INVESTMENTS (unaudited)
MARCH 31, 2007

BlackRock Global Floating Rate Income Trust (BGT)

(Percentages shown are based on Net Assets)

Principal Amount (000)	Description	Value
LONG-TERM INVESTMENTS 158.0%		
Corporate Bonds 22.4%		
Aerospace & Defense 0.2%		
\$ 751	Bombardier, Inc., 8.00%, 11/15/14 (Canada)	\$ 77,625
671	DI Finance/DynCorp Intl., Ser. B, 9.50%, 2/15/13	714,615
	Total Aerospace & Defense	792,240
Automotive 0.1%		
	AutoNation, Inc.,	
60	7.00%, 4/15/14	60,600
702	7.36%, 4/15/13	70,700
1501,2	Avis Budget Car Rental LLC/Avis Budget Finance, Inc., 7.86%, 5/15/14	153,000
601,2	Goodyear Tire & Rubber Co., 9.14%, 12/01/09	60,300
150	Lear Corp., Ser. B, 8.75%, 12/01/16	143,250
120	Metaldyne Corp., 10.00%, 11/01/13	122,700
	Total Automotive	610,550
Basic Materials 3.3%		
1,0002	Abitibi-Consolidated, Inc., 8.855%, 6/15/11 (Canada)	962,500
970	AK Steel Corp., 7.75%, 6/15/12	985,763
1251	American Pacific Corp., 9.00%, 2/01/15	125,781
2602	Boise Cascade LLC, 8.235%, 10/15/12	260,975
2,0402	Bowater, Inc., 8.355%, 3/15/10	2,045,100
10	Chemtura Corp., 6.875%, 6/01/16	9,675
90	CPG Intl. I, Inc., 10.50%, 7/01/13	94,500
20	Domtar, Inc., 7.125%, 8/15/15 (Canada)	19,900
70	Donohue Forest Products, 7.625%, 5/15/07 (Canada)	70,175
2502	Freeport-McMoRan Copper & Gold, Inc., 8.564%, 4/01/15	262,500
750	Hercules, Inc., 6.75%, 10/15/29	750,000
	Ineos Group Holdings Plc (United Kingdom)	
225	7.875%, 2/07/16 (EUR)	281,029
4301	8.50%, 2/15/16	411,725
6251	Key Plastics LLC/Key Plastics Finance Corp., 11.75%, 3/15/13	631,250
4,0003	Lecta S.A., Zero Coupon, 2/15/14 (EUR) (Luxembourg)	5,396,834
	Lyondell Chemical Co.,	
100	8.00%, 9/15/14	104,750
170	8.25%, 9/15/16	181,900

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300	11.125%, 7/15/12	321,000
565	Nalco Co., 8.875%, 11/15/13	600,313
	NewPage Corp.,	
55	10.00%, 5/01/12	60,156
1,5002	11.61%, 5/01/12	1,640,625
50	PQ Corp., Zero Coupon, 2/15/13	50,500
	Total Basic Materials	15,266,951
	Building & Development 0.2%	
1,0002	Ainsworth Lumber Co. Ltd., 9.10%, 10/01/10 (Canada)	795,000
20	Goodman Global Holding Co., Inc., 7.875%, 12/15/12	20,100
	Total Building & Development	815,100
	Commercial Services 0.0%	
401,2	NCO Group, Inc., 10.23%, 11/15/13	40,100
1001	Quebecor World, Inc., 9.75%, 1/15/15 (Canada)	105,000
	Total Commercial Services	145,100
	Consumer Products 1.1%	
1,1002	Ames True Temper, Inc., 9.36%, 1/15/12	1,124,750
50	Finlay Fine Jewelry Corp., 8.375%, 6/01/12	46,000
5001	General Nutrition Centers, Inc., 9.796%, 3/15/14	490,000
388	Lazy Days RV Center, Inc., 11.75%, 5/15/12	397,700
1802	Levi Strauss & Co., 10.099%, 4/01/12	183,600
2101	Michaels Stores, Inc., 10.00%, 11/01/14	225,487
5301,2	Nutro Products, Inc., 9.40%, 10/15/13	545,900

BlackRock Global Floating Rate Income Trust (BGT) (continued)

(Percentages shown are based on Net Assets)

Principal Amount (000)	Description	Value
Consumer Products (cont'd)		
\$ 801	Quebecor World Capital Corp., 8.75%, 3/15/16 (Canada)	\$ 81,000
2,000	Reynolds American, Inc., 7.625%, 6/01/16	2,127,662
	Total Consumer Products	5,222,099
Containers & Packaging 0.2%		
	Berry Plastics Holding Corp.,	
110	8.875%, 9/15/14	112,475
5002	9.23%, 9/15/14	512,500
1501,2	Impress Holdings BV, 8.485%, 9/15/13 (Netherlands)	150,330
	Total Containers & Packaging	775,305
Energy 7.8%		
7501	AES Corp., 9.00%, 5/15/15	801,562
135	Chaparral Energy, Inc., 8.50%, 12/01/15	133,313
	Compagnie Generale de Geophysique-Veritas (France)	
70	7.50%, 5/15/15	72,100
50	7.75%, 5/15/17	52,250
375	El Paso Production Holding Co., 7.75%, 6/01/13	391,875
505	Foundation Pennsylvania Coal Co., 7.25%, 8/01/14	511,313
14,430	Gazprom OAO, 9.625%, 3/01/13 (Germany)	17,064,918
40	Grant Prideco, Inc., Ser. B, 6.125%, 8/15/15	39,700
750	KCS Energy, Inc., 7.125%, 4/01/12	742,500
	Pemex Project Funding Master Trust,	
800	9.375%, 12/02/08	848,800
12,7002	Ser. 15, 7.16%, 10/15/09	13,150,850
	Reliant Energy, Inc.,	
180	6.75%, 12/15/14	190,125
750	9.25%, 7/15/10	790,312
2201	SemGroup LP, 8.75%, 11/15/15	223,300
300	Whiting Petroleum Corp., 7.25%, 5/01/13	294,750
	Total Energy	35,307,668
Entertainment & Leisure 0.1%		
1301	Greektown Holdings LLC, 10.75%, 12/01/13	139,100
25	Poster Financial Group, Inc., 8.75%, 12/01/11	26,000
1201	TDS Investor, 9.875%, 9/01/14	125,700
20	Wynn Las Vegas LLC/Wynn Las Vegas Capital Corp., 6.625%, 12/01/14	19,800
	Total Entertainment & Leisure	310,600
Financial Institutions 3.6%		
90	AES Ironwood LLC, 8.857%, 11/30/25	101,722
2,000	Alosa Finance Ltd., 8.125%, 5/06/08 (Luxembourg)	2,042,000
140	American Real Estate Partners LP/American Real Estate Finance Corp., 7.125%, 2/15/13	138,250
630	Crum & Forster Holdings Corp., 10.375%, 6/15/13	680,400
5,455	Kazkommerts Intl. BV, 8.50%, 4/16/13 (Netherlands)	5,754,370

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3,0001	Kazkommertsbank Intl. BV, 8.50%, 4/16/13 (Netherlands)	3,172,500
252,4	Marsh & McLennan Cos., Inc., 5.50%, 7/13/07	25,005
2501	Momentive Performance Materials, Inc., 10.125%, 12/01/14	258,125
7501	Rainbow National Services LLC, 8.75%, 9/01/12	797,813
3,0001,2	TuranAlem Finance BV, 6.735%, 1/22/09 (Netherlands)	3,110,961
3002	Universal City Florida Holding Co. I/II, 10.11%, 5/01/10	309,375
	Total Financial Institutions	16,390,521
	Health Care 1.0%	
1,7501,2	Angiotech Pharmaceuticals, Inc., 9.11%, 12/01/13 (Canada)	1,787,187
1,9151,2	HealthSouth Corp., 11.354%, 6/15/14	2,068,200
125	Tenet Healthcare Corp., 6.875%, 11/15/31	98,750
600	Universal Hospital Services, Inc., 10.125%, 11/01/11	637,500
	Total Health Care	4,591,637
	Industrials 0.2%	
125	Park-Ohio Industries, Inc., 8.375%, 11/15/14	122,500
2101	Sunstate Equipment Co. LLC, 10.50%, 4/01/13	222,600

BlackRock Global Floating Rate Income Trust (BGT) (continued)

(Percentages shown are based on Net Assets)

Principal Amount (000)	Description	Value
Industrials (cont'd)		
\$ 445	Trimas Corp., 9.875%, 6/15/12	\$ 444,444
	Total Industrials	789,544
Media 0.9%		
50	Affinion Group, Inc., 10.125%, 10/15/13	54,500
1002	Cablevision Systems Corp., Ser. B, 9.82%, 4/01/09	106,000
	Charter Communications Holdings II LLC/Charter Communications Holdings II Capital Corp.,	
680	10.25%, 9/15/10	717,400
45	Ser. B, 10.25%, 9/15/10	47,419
	Echostar DBS Corp.,	
135	6.375%, 10/01/11	135,843
1,055	7.00%, 10/01/13	1,086,650
230	7.125%, 2/01/16	237,475
2501	Idearc, Inc., 8.00%, 11/15/16	256,875
1001	Iesy Repository GMBH, 10.375%, 2/15/15 (Germany)	106,000
80	MediaNews Group, Inc., 6.875%, 10/01/13	72,800
80	Network Communications, Inc., 10.75%, 12/01/13	81,700
70	Nexstar Finance, Inc., 7.00%, 1/15/14	67,200
4101	Nielsen Finance LLC/Nielsen Finance Co., 10.00%, 8/01/14	446,900
3501,2	Paxson Communications Corp., 8.61%, 1/15/12	357,875
250	RH Donnelley Corp., Ser. A-3, 8.875%, 1/15/16	265,625
	Total Media	4,040,262
Real Estate 1.3%		
6,350	Rouse Co., 5.375%, 11/26/13	5,975,426
Technology 0.1%		
351,2	Conexant Systems, Inc., 9.11%, 11/15/10	35,919
	Freescall Semiconductor, Inc.,	
3201	9.125%, 12/15/14	317,600
1001,2	9.23%, 12/15/14	99,750
45	Sensata Technologies, 8.00%, 5/01/14 (Netherlands)	44,719
20	SunGard Data Systems, Inc., 10.25%, 8/15/15	21,825
140	Superior Essex Communications LLC/Essex Group, Inc., 9.00%, 4/15/12	144,550
	Total Technology	664,363
Telecommunications 2.2%		
1,2502	Centennial Communications Corp., 11.099%, 1/01/13	1,315,625
310	Cincinnati Bell, Inc., 7.25%, 7/15/13	321,625
1152	Hawaiian Telcom Communications, Inc., Ser. B, 10.889%, 5/01/13	116,725
	Intelsat Ltd. (Bermuda)	
50	Zero Coupon, 1/15/13	52,125
75	5.25%, 11/01/08	73,781
1001,2	8.872%, 1/15/15	102,452
200	Intelsat Subsidiary Holding Co. Ltd., 8.625%, 1/15/15 (Bermuda)	214,000

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1,500	Nordic Telephone Co. Holding ApS, 9.281%, 5/03/16 (EUR) (Denmark)	2,048,860
2,3502	Qwest Communications Intl., Inc., 8.86%, 2/15/09	2,373,500
2,5002	Qwest Corp., 8.605%, 6/15/13	2,725,000
4002	Rogers Wireless Communications, Inc., 8.48%, 12/15/10 (Canada)	408,000
1501	Wind Acquisition Finance S.A., 10.75%, 12/01/15 (Luxembourg)	171,750
	Total Telecommunications	9,923,443
	Transportation \square 0.1%	
1001	Britannia Bulk Plc, 11.00%, 12/01/11 (United Kingdom)	97,000
315	Horizon Lines LLC, 9.00%, 11/01/12	330,750
	Total Transportation	427,750
	Total Corporate Bonds	102,048,559
	Bank Loans \square 115.3%	
	Aerospace & Defense \square 1.6%	
2,162	Caci Intl., Inc., LIBOR + 1.50%, 5/03/11	2,160,508
842	Camp Acquisition Co., Loan A, LIBOR + 3.00%, 8/30/11	842,370
983	DI Finance/DynCorp Intl., Loan B, LIBOR + 2.25%, 1/31/11	988,641
500	MRO Acquisition LLC, LIBOR + 2.50%, 9/15/10	501,875
	Primus Intl., Inc.,	
30	0.50%, 6/16/12	29,836
470	Loan B, LIBOR + 2.50%, 6/16/12	472,664

BlackRock Global Floating Rate Income Trust (BGT) (continued)

(Percentages shown are based on Net Assets)

Principal Amount (000)	Description	Value
Aerospace & Defense (cont'd)		
\$ 702	Standard Aero Holdings, Inc., LIBOR + 2.25%, 8/18/12	\$ 704,913
493	US Investigations Services LLC, Loan B, LIBOR + 2.50%, 10/15/12	494,962
1,000	Wesco Aircraft Hardware Corp., LIBOR + 2.25%, 9/29/13	1,006,250
	Total Aerospace & Defense	7,202,019
Automotive 5.3%		
	Goodyear Tire & Rubber Co.,	
500	LIBOR + 2.75%, 4/01/10	503,541
1,000	LIBOR + 3.50%, 4/01/11	1,005,000
993	GPX Intl. Tire Corp., LIBOR + 2.50%, 3/31/12	962,725
743	IAP Worldwide Services, Inc., LIBOR + 4.25%, 12/31/12	744,356
1,750	Keystone Automotive Industries, Inc., Loan B, LIBOR, 1/15/12	1,763,125
449	Lear Corp., LIBOR + 2.50%, 3/23/12	449,051
993	Mark IV Industries, Inc., LIBOR + 2.50%, 6/30/11	999,530
	Metaldyne Corp.,	
104	LIBOR + 4.50%, 1/15/12	104,625
706	LIBOR, 1/15/14	711,450
5,000	Navistar Intl. Corp., LIBOR + 3.25%, 1/30/12	5,066,250
1,496	Rent-A-Center, Inc., Loan B, LIBOR + 1.75%, 6/30/12	1,498,735
	Reynolds & Reynolds Co.,	
2,993	LIBOR + 2.00%, 10/31/12	3,004,258
1,250	LIBOR + 5.50%, 10/31/13	1,277,735
2,986	TI Group Automotive Systems, Loan C, LIBOR + 3.25%, 6/30/11	2,964,004
	TRW Automotive Acquisitions Corp.,	
488	Loan B, LIBOR + 1.50%, 6/30/12	487,087
2,450	Loan E, LIBOR + 1.50%, 10/31/10	2,456,125
	Total Automotive	23,997,597
Basic Materials 8.8%		
2,346	Appleton Papers, Inc., LIBOR + 2.25%, 6/30/10	2,352,263
	Basell N.V.,	
417	Loan B2, LIBOR + 2.25%, 9/30/13	420,964
83	Loan B4, LIBOR + 2.25%, 8/01/13	84,193
417	Loan C2, LIBOR + 3.00%, 9/30/14	420,964
83	Loan C4, LIBOR + 3.00%, 8/01/14	84,193
	Brenntag Group,	
393	LIBOR + 2.50%, 1/18/14	394,200
1,000	LIBOR + 6.50%, 12/31/12	1,010,625
1,607	Loan B2, LIBOR + 2.50%, 12/31/13	1,626,359
500	Loan B6, LIBOR + 2.25%, 9/15/14	675,976
414	Buckeye Technologies, Inc., LIBOR + 2.00%, 4/15/10	414,463
2,000	Cognis Deutschland, Loan B, LIBOR + 4.75%, 11/15/13	2,032,322
848	Compass Minerals Group, Inc., LIBOR + 1.50%, 12/31/12	847,433

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5,316	Huntsman Intl. LLC, Loan B, LIBOR + 1.75%, 8/15/12	5,326,832
	Ineos Group Holdings Plc,	
2,025	Loan A4, LIBOR + 2.25%, 12/16/12	2,036,137
1,733	Loan B2, LIBOR + 2.25%, 12/16/14	1,750,547
1,733	Loan C2, LIBOR + 2.75%, 12/16/13	1,750,547
2,709	Innophos, Inc., LIBOR + 2.25%, 8/15/10	2,718,120
	Invista B.V.,	
2,351	Loan B-1, LIBOR + 1.50%, 4/30/11	2,354,220
1,246	Loan B-2, LIBOR + 1.50%, 4/30/11	1,251,026
2,232	John Maneely Co., Loan B, LIBOR + 3.25%, 12/15/13	2,237,607
218	Kraton Polymers LLC, LIBOR + 2.00%, 12/15/10	218,928
2,271	Nalco Co., Loan B, LIBOR + 1.75%, 11/04/10	2,282,771
491	PQ Corp., LIBOR + 2.00%, 2/28/12	492,683
494	Pregis Corp., Loan B-2, LIBOR + 2.50%, 10/15/12 (EUR)	661,225
498	Professional Paint, Inc., LIBOR + 2.25%, 5/30/12	497,500
2,804	Rockwood Specialties Group, Inc., Loan E, LIBOR + 2.00%, 8/15/12	2,824,130
500	Solutia, LIBOR, 3/31/08	504,375

BlackRock Global Floating Rate Income Trust (BGT) (continued)

(Percentages shown are based on Net Assets)

Principal Amount (000)	Description	Value
Basic Materials (cont'd)		
	UPC Technology Corp.,	
\$ 883	Loan J, LIBOR, 12/31/13 (EUR)	\$ 1,186,274
1,000	Loan K, LIBOR, 3/31/13	1,342,847
	Total Basic Materials	39,799,724
Building & Development 4.3%		
499	Armstrong World Industries, Inc., LIBOR + 1.75%, 10/12/13	499,997
1,247	Beacon Roofing Supply, Inc., Loan B, LIBOR + 2.00%, 10/31/13	1,249,992
2,500	Building Materials America, LIBOR, 3/15/14	2,495,313
	Brand Energy & Infrastructure Services,	
500	LIBOR, 2/15/14	500,000
500	LIBOR, 2/15/15	503,125
500	Loan B, LIBOR + 2.25%, 2/15/14	502,344
495	Contech Construction Products, Inc., LIBOR + 2.00%, 2/15/12	497,135
1,500	Custom Building Products, Inc., LIBOR + 5.00%, 4/30/12	1,492,500
2,250	Edge-Star Partners, LIBOR + 4.00%, 11/18/07	2,250,000
1,214	Euramax Intl., Inc., LIBOR + 7.00% , 7/15/13	1,217,321
2,000	Hanley Wood, LIBOR + 2.25%, 3/07/14	1,996,666
498	Nacco Industries, Inc., LIBOR + 2.00%, 3/31/13	499,988
975	Nortek, Inc., Loan B, LIBOR + 3.00%, 8/24/11	978,900
1,737	Ply Gem Industries, Inc., LIBOR + 3.00% , 8/15/11	1,736,875
875	Rhodes Ranch, LIBOR + 3.25%, 11/15/10	873,906
2,475	United Subcontractors, Inc., LIBOR + 2.75%, 12/31/12	2,461,593
	Total Building & Development	19,755,655
Conglomerates 3.6%		
	Atlantis Plastics, Inc.,	
5	LIBOR + 2.75%, 9/30/11	4,950
495	LIBOR + 9.00%, 9/30/11	455,400
737	Blount Intl., Loan B, LIBOR + 1.75%, 8/15/10	736,885
4,950	Colfax Corp., LIBOR + 2.25%, 11/30/11 (EUR)	6,645,520
	Invensys Plc,	
1,000	Loan A, LIBOR + 2.00%, 12/15/10	1,006,250
1,783	Loan B, LIBOR + 2.13%, 12/15/10 (GBP)	3,512,564
	Jarden Corp.,	
250	LIBOR + 1.75%, 1/24/12	250,833
651	Loan B3, LIBOR + 1.75%, 1/15/12	652,494
754	Mueller Group, Inc., Loan B, LIBOR + 2.00%, 9/30/12	759,376
2,433	Polypore, Inc., LIBOR + 3.00%, 11/15/11	2,441,838
	Total Conglomerates	16,466,110
Consumer Products 11.9%		
993	24 Hour Fitness Worldwide, Inc., Loan B, LIBOR + 2.50%, 6/30/12	996,222
	Aearo Technologies, Inc.,	

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993	LIBOR + 2.50%, 3/31/13	1,001,598
1,000	LIBOR + 6.50%, 9/30/13	1,016,250
750	American Safety Razor Co., LIBOR + 6.25%, 2/15/14	759,375
3,000	Aramark Corp., LIBOR, 1/30/14	3,008,181
450	Arby's Restaurant Group, Inc., Loan B, LIBOR + 2.25%, 7/31/12	453,403
	Berkline Bench Craft,	
985	Loan B, PRIME + 4.75%, 10/31/11	64,823
2,0105	PRIME + 7.00%, 4/30/12	201,010
1,050	Brickman Group Ltd., LIBOR + 2.00%, 1/30/14	1,051,969
750	Bumble Bee Foods LLC, Loan B, LIBOR + 1.75%, 4/30/11	750,000
524	Burlington Coat Factory Warehouse Corp., Loan B, LIBOR + 2.25%, 4/15/13	519,560
492	Centerplate, Inc., LIBOR + 3.25%, 10/15/10	493,712
491	Chiquita Brands Intl., Inc., Loan C, LIBOR + 3.00%, 7/15/13	495,917
995	Coinmach Corp., Loan B-1, LIBOR + 2.50%, 12/15/12	1,003,124
1,613	Commonwealth Brands, Inc., PRIME + 1.25%, 12/15/12	1,619,522
2,221	Cracker Barrel, Loan B, LIBOR + 1.50%, 5/15/13	2,222,796
1,000	David's Bridal, Inc., LIBOR + 2.00%, 1/30/14	995,417
500	Deutsch Connectors, LIBOR + 4.50%, 2/11/16	511,250

BlackRock Global Floating Rate Income Trust (BGT) (continued)

(Percentages shown are based on Net Assets)

Principal Amount (000)	Description	Value
Consumer Products (cont'd)		
Dole Food Co., Inc.,		
\$ 468	LIBOR + 1.88%, 4/12/13	\$ 467,586
1,046	LIBOR + 2.00%, 4/30/12	1,044,179
3,486	Loan C, LIBOR + 2.00%, 3/31/13	3,480,595
Eastman Kodak Co.,		
271	Loan B1, LIBOR + 2.25%, 10/15/12	271,111
222	Loan B2, LIBOR + 2.25%, 10/15/12	222,115
500	Fender Musical Instruments Corp., LIBOR + 6.00%, 9/30/12	505,000
Foamex Intl., Inc.,		
500	LIBOR + 2.25%, 2/15/13	501,250
250	LIBOR + 4.75%, 2/15/14	253,125
FoodVest Ltd., (GBP)		
438	Loan B, LIBOR + 2.50%, 4/30/14	864,701
438	Loan C, LIBOR + 3.00%, 4/30/15	866,853
Fresh Start Bakeries, Inc.,		
500	LIBOR + 2.50%, 3/31/14	505,000
500	LIBOR + 5.75%, 9/30/13	505,000
474	FTD, Inc., LIBOR, 8/15/13	475,945
350	Gold Toe, LIBOR + 6.00%, 4/30/14	355,250
262	Landry's Restaurants, Inc., Loan B, LIBOR + 1.75%, 12/31/10	262,159
689	Language Line, Inc., Loan B1, LIBOR + 3.25%, 6/14/11	694,245
501	Latimer/Weetabix, LIBOR + 8.00%, 7/26/16	1,015,940
1,0005	Le-Natures, Inc., Loan B, LIBOR + 4.00%, 9/30/11	603,000
1,200	Maidenform, Inc., LIBOR + 1.75%, 5/14/10	1,203,000
891	Mapco Express, Inc., LIBOR + 2.75%, 5/15/11	893,662
1,506	Neiman-Marcus Group, Inc., LIBOR + 2.00%, 4/15/13	1,518,333
1,394	New Page, Loan B, LIBOR + 2.25%, 4/30/12	1,404,572
1,500	Orchard Supply Hardware Stores Corp., Loan B2, LIBOR + 2.45%, 12/09/07	1,515,000
539	Oreck Corp., Loan B, PRIME + 1.75%, 1/31/12	536,768
Oriental Trading Co.,		
995	LIBOR + 2.25%, 6/30/13	998,109
500	LIBOR + 4.75%, 1/30/14	508,125
OSI Group LLC,		
1,706	LIBOR + 2.00%, 9/15/11	1,709,948
1,706	Loan B, LIBOR + 2.00%, 9/15/11	1,709,977
400	PETCO Animal Supplies, Inc., LIBOR + 2.75%, 10/31/12	402,643
1,047	Pierre Foods, Inc., Loan B, LIBOR + 2.25%, 7/15/10	1,050,483
750	Pivotal Promontory LLC, LIBOR + 6.50%, 9/15/11	718,125
1,906	Prestige Brands Holdings, Inc., Loan B, LIBOR + 2.25%, 4/07/11	1,911,122
1,485	Roundy's Supermarkets, Inc., LIBOR + 2.75%, 11/15/11	1,493,910
673	Spectrum Brands, Inc., LIBOR + 3.00%, 1/31/12	678,030

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Sturm Foods, Inc.,		
1,375	LIBOR + 2.50%, 1/30/14	1,375,000
750	LIBOR + 7.00%, 6/30/14	750,465
8375	Synventive Acquisition, Inc., LIBOR + 14.00%, 2/17/14	313,842
831	Tupperware Corp., LIBOR + 1.50%, 11/07/12	830,595
375	Warnaco, Inc., Loan B, LIBOR + 1.50%, 1/31/12	375,229
Wastequip, Inc.,		
311	LIBOR + 2.25%, 2/15/13	313,512
689	Loan B, LIBOR + 2.25%, 2/15/13	693,988
Waterpik Technologies, Inc.,		
451	LIBOR + 2.25%, 4/15/13	450,875
750	LIBOR + 6.50%, 10/15/13	746,250
Total Consumer Products		54,158,746
Containers & Packaging 4.7%		
Bluegrass Container Co. LLC,		
344	LIBOR + 2.25%, 6/30/13	347,349
1,497	LIBOR + 5.00%, 12/30/13	1,524,552
1,151	Loan B, LIBOR + 2.25%, 6/30/13	1,163,306
200	Covalence Specialty Materials Corp., LIBOR + 3.25%, 8/15/13	201,250
Georgia-Pacific Corp.,		
975	LIBOR + 1.75%, 2/28/13	979,552
1,500	LIBOR + 1.75%, 2/28/14	1,502,046

BlackRock Global Floating Rate Income Trust (BGT) (continued)

(Percentages shown are based on Net Assets)

Principal Amount (000)	Description	Value
Containers & Packaging (cont'd)		
Graham Packaging Co., LP		
\$ 5,658	LIBOR, 10/01/11	\$ 5,676,353
1,400	Loan B, LIBOR + 2.25%, 10/01/11	1,412,099
3,258	Graphic Packaging Intl., Inc., Loan C, LIBOR + 2.50%, 8/08/10	3,287,959
Smurfit-Stone Container Enterprises, Inc.,		
495	Loan B, LIBOR + 2.00%, 11/01/11	498,591
750	Loan B1, LIBOR + 2.50%, 2/15/15 (EUR)	1,013,941
750	Loan C1, LIBOR + 3.00%, 2/15/14 (EUR)	1,010,654
2,917	Solo Cup, Inc., LIBOR + 3.50%, 2/27/11	2,954,673
Total Containers & Packaging		21,572,325
Ecological Services & Equipment 0.6%		
Envirosolutions, Inc.,		
927	LIBOR + 3.50%, 2/28/09	934,770
1,073	LIBOR + 3.50%, 7/15/12	1,081,480
500	Global Geophysical, LIBOR, 2/15/14	504,063
Total Ecological Services & Equipment		2,520,313
Energy 7.5%		
1,500	AES Corp., LIBOR + 1.75%, 4/30/08	1,508,437
532	Astoria Generating Co. Acquisitions LLC, Loan B, LIBOR + 2.00%, 2/23/13	533,824
500	Boart Longyear Co., LIBOR + 7.00%, 10/31/13	508,125
Coffeyville Resources LLC,		
324	LIBOR + 2.50%, 12/21/13	327,703
1,676	Loan D, LIBOR + 3.00%, 12/21/13	1,693,131
Coletto Creek Power,		
127	LIBOR + 2.75%, 7/31/13	127,813
1,863	Loan B, LIBOR + 2.75%, 7/31/13	1,869,459
1,000	Exco Resources, Inc., LIBOR + 5.50%, 10/31/11	1,008,750
Flint, (EUR)		
833	Loan B7, LIBOR + 2.50%, 12/20/14	1,122,080
833	Loan C7, LIBOR + 3.00%, 12/20/15	1,122,080
Generac Power Systems, Inc.,		
990	LIBOR + 2.50%, 11/15/13	994,207
750	LIBOR + 6.00%, 5/15/14	753,750
1,485	Key Energy Services, Inc., Loan C, LIBOR + 2.50%, 8/15/12	1,494,281
962	LSP General Finance Co. LLC, LIBOR + 1.75% , 4/15/13	962,201
MACH Gen LLC,		
70	LIBOR, 2/22/14	70,277
680	LIBOR + 2.00%, 2/22/14	677,988
1,000	McJunkin Corp., Loan B, LIBOR + 2.25%, 1/30/14	1,007,188
496	MEG Energy Corp., Loan B, LIBOR + 2.00%, 4/15/13	500,049
990	Mirant N.A. LLC, Loan B, LIBOR + 1.75%, 1/05/13	991,114

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Northeast Energy,		
159	LIBOR + 2.50%, 10/31/13	159,567
750	LIBOR + 4.50%, 10/31/14	758,125
1,341	Loan B, LIBOR + 2.50%, 10/31/13	1,350,183
4,514	NRG Energy, Inc., LIBOR + 2.00%, 1/31/13	4,540,963
358	Petro Geological Services, Loan B, LIBOR + 2.50%, 12/31/12	360,063
Plum Point Energy Associates,		
678	TBD, 3/14/14	684,174
186	Loan B, LIBOR + 3.25%, 3/14/14	187,910
104	Regency Gas, LIBOR + 2.50%, 8/15/13	104,460
1,400	SandRidge Energy, Inc., LIBOR, 3/01/14	1,396,500
2,100	SemCrude LP, LIBOR + 2.25% , 2/28/11	2,099,422
TPF Generation Holdings LLC,		
151	LIBOR + 2.00%, 12/31/13	151,413
47	LIBOR + 2.10%, 12/31/13	47,465
802	Loan B, LIBOR + 2.00%, 4/12/26	806,903
1,486	Trinidad Energy Services Income Trust, LIBOR + 2.50%, 4/15/11	1,489,966
1,000	Western Refining, TBD, 3/15/14	1,002,656

BlackRock Global Floating Rate Income Trust (BGT) (continued)

(Percentages shown are based on Net Assets)

Principal Amount (000)	Description	Value
Energy (cont'd)		
	Wolf Hollow I LP,	
\$ 500	LIBOR, 12/15/12	\$ 500,000
400	LIBOR + 2.25%, 6/15/12	392,000
100	LIBOR + 2.25%, 6/22/12	98,000
474	Loan B, LIBOR + 2.25%, 6/15/12	464,676
	Total Energy	33,866,903
Entertainment & Leisure 6.3%		
898	Blockbuster Entertainment Corp., Loan B, LIBOR + 3.50%, 8/20/11	906,116
1,122	Cinemark, Inc., Loan B, LIBOR + 1.75%, 10/05/13	1,126,396
750	Edge Las Vegas, LIBOR + 3.50%, 6/15/07	748,125
938	Fairmont Hotels & Resorts, Inc., Loan B, LIBOR + 3.25%, 7/15/11	942,598
1,995	Greektown Holdings LLC, Loan B, LIBOR + 2.50%, 12/15/12	2,009,962
	Green Valley Ranch Gaming LLC,	
250	LIBOR, 8/30/14	252,313
482	LIBOR + 2.00%, 1/29/12	483,324
500	LIBOR + 3.25%, 1/29/12	504,625
2,500	Hallmark Entertainment LLC, Loan B, LIBOR + 3.25%, 12/31/11	2,500,000
1,478	Hit Entertainment Ltd., LIBOR + 2.25%, 8/31/12	1,483,041
	Hollywood Theaters, Inc.,	
2,500	LIBOR + 7.00%, 1/21/10	2,521,875
1,706	LIBOR + 3.25%, 8/01/09	1,721,180
1,477	Kerasotes Theatres, Inc., Loan B, LIBOR + 2.50%, 11/01/11	1,483,618
2,978	Metro-Goldwyn-Mayer Studios, Inc., Loan B, LIBOR + 3.25%, 4/15/12	2,977,268
750	Riverside Casino & Golf Resort LLC, Loan B, LIBOR + 3.50%, 11/15/12	764,063
750	Time Warner, Inc., Loan B, LIBOR + 2.00%, 10/31/13	753,281
524	Travelport, Inc., LIBOR + 2.50% , 8/31/13	528,387
925	Universal City Development Partners LP, Loan B, LIBOR + 2.00%, 6/30/12	930,660
1,500	Venetian Casino Resorts LLC, Loan B, LIBOR + 1.75% , 6/15/11	1,508,943
	Wembley, Inc.,	
1,495	LIBOR + 2.50%, 8/31/12	1,506,221
990	LIBOR + 4.25%, 8/31/11	998,662
1,099	Wyndham Intl., Inc., Loan E, LIBOR + 4.50%, 9/11/07	1,104,847
818	Yellowstone Mountain Club, LIBOR + 2.38%, 10/15/10	817,648
	Total Entertainment & Leisure	28,573,153
Financial Institutions 11.6%		
993	Advantage Sales & Marketing, Inc., LIBOR + 2.00%, 4/15/13	991,673
969	Arias Acquisitions, Inc., LIBOR + 3.75%, 7/30/11	917,950
249	Arrowhead General Insurance Agency, Inc., LIBOR + 3.00%, 8/15/12	250,926
	Asurion Corp.,	
979	LIBOR + 3.00%, 8/30/12	990,143
500	LIBOR + 6.25%, 2/28/13	511,250

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2,000	Audatex, LIBOR + 5.50%, 10/15/13 (EUR)	2,720,125
955	Avio, LIBOR, 9/25/16	980,888
	Bankruptcy Management,	
998	LIBOR + 2.75%, 6/30/11	1,003,111
499	LIBOR + 6.25%, 7/30/12	504,984
4,813	Billing Services Group, LIBOR + 2.50%, 5/05/12 (EUR)	6,428,778
929	BNY Convergex Group LLC, LIBOR + 3.00%, 8/31/13	934,375
1,000	BST Textile, LIBOR, 6/03/09 (EUR)	1,349,209
451	CCC Information Services Group, Inc., Loan B, LIBOR + 2.50%, 2/15/13	452,245
1,247	Charter Mac, Loan B, LIBOR + 2.50%, 8/15/12	1,251,551
748	Conseco, Inc., LIBOR + 2.00%, 9/30/13	749,528
	GS Holdings Corp.,	
83	LIBOR + 1.75%, 5/15/11	83,580
627	LIBOR + 1.75%, 5/15/13	627,754
2,943	Jostens, Inc., Loan C, LIBOR + 2.00%, 10/15/11	2,953,667
	Liberato Midco Ltd.,	
367	LIBOR + 4.00%, 10/27/16 (GBP)	743,562
500	Loan B1, LIBOR, 10/27/14 (EUR)	676,820
500	Loan C1, LIBOR, 10/27/15 (EUR)	679,646
906	Lucite Intl. Finance Plc, LIBOR + 9.00%, 7/15/14 (EUR)	1,237,383
2,000	Moeller Group, LIBOR, 9/17/12 (EUR)	2,710,440

BlackRock Global Floating Rate Income Trust (BGT) (continued)

(Percentages shown are based on Net Assets)

Principal Amount (000)	Description	Value
Financial Institutions (cont'd)		
\$ 659	N.E.W. Holdings I LLC, LIBOR + 2.25%, 8/31/13	\$ 661,829
	Nasdaq Stock Market, Inc.,	
974	Loan B, LIBOR + 1.75%, 4/18/12	975,882
564	Loan C, LIBOR + 1.75%, 4/18/12	565,750
1,955	Owens Illinois Group, Inc., Loan B, LIBOR + 1.50%, 6/30/13	2,596,353
1,485	PinnOak Resources LLC, LIBOR + 3.25%, 11/22/12	1,455,300
858	Professional Service, Inc., Loan B, LIBOR + 2.75%, 10/31/12	859,957
499	Renfro Corp., LIBOR + 1.00%, 9/30/13	502,795
1,729	Ripplewood Phosphorus U.S. LLC, LIBOR + 3.25%, 7/16/11	1,729,286
250	RiskMetrics Group Holdings LLC, LIBOR + 5.50%, 6/15/14	253,750
1,119	Sedgewick Claims Management Services, Inc., Loan B, LIBOR + 2.25%, 2/28/13	1,120,717
	TPG Springs Ltd.,	
1,757	LIBOR + 5.25%, 3/22/15 (EUR)	2,372,961
886	Loan B, LIBOR + 2.75%, 3/22/13 (GBP)	1,740,807
886	Loan C, LIBOR + 3.25%, 3/22/14 (GBP)	1,746,412
	TransFirst Holdings, Inc.,	
1,000	LIBOR + 6.25%, 8/09/13	1,008,750
995	Loan B, LIBOR + 2.50%, 8/09/12	999,975
	United Biscuits,	
1,651	Loan B1, LIBOR + 2.50%, 12/31/14 (GBP)	3,296,050
535	Loan B2, LIBOR, 12/31/14 (EUR)	724,482
457	USI Holdings Corp., Loan B, LIBOR + 2.25%, 7/30/08	457,215
	Total Financial Institutions	52,817,859
Health Care 7.0%		
3,297	Arizant, Inc., LIBOR + 3.25%, 8/15/10	3,313,045
2,345	Community Health Systems, Inc., LIBOR + 1.75%, 8/15/11	2,351,547
3,100	Concentra Operating Corp., Loan B, LIBOR + 2.00%, 9/30/11	3,103,694
335	Duloxetine Royalty, LIBOR + 4.50%, 10/15/13	334,513
500	Emdeon Business Services LLC, LIBOR, 5/30/14	510,000
2,000	Health Management Associates, LIBOR + 1.75%, 2/15/14	2,005,312
5,970	HealthSouth Corp., Loan B, LIBOR + 2.50%, 3/15/13	5,995,104
2,925	IASIS Healthcare Corp., Loan B, LIBOR + 2.25%, 6/30/11	2,946,937
1,370	Jean Coutu Group, Inc., Loan B, LIBOR + 2.50%, 6/30/11	1,370,260
437	Multiplan, Inc., LIBOR + 2.50%, 4/15/13	440,351
497	National Renal Institutes, Inc., Loan B, LIBOR + 2.25%, 4/15/13	496,566
	Quintiles Transnational Corp.,	
993	LIBOR + 2.00%, 3/31/13	992,811
250	LIBOR + 4.00%, 3/31/14	253,125
983	Select Medical Corp., Loan B, LIBOR + 2.00%, 2/28/12	977,922
2,989	US Oncology, Inc., LIBOR + 2.25%, 6/30/11	3,006,261
983	Vanguard Health Holding Co. II LLC, LIBOR + 2.25%, 9/30/11	988,294

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	Warner Chilcott Corp.,	
416	LIBOR + 2.00%, 1/18/12	416,622
1,891	Loan B, LIBOR + 2.00%, 1/18/11	1,899,069
519	Loan C, LIBOR + 2.00%, 1/18/11	521,389
	Total Health Care	31,922,822
	Industrials 3.3%	
1,492	Acosta, Inc., LIBOR + 2.25%, 8/15/13	1,502,451
	Bolthouse Farms, Inc.,	
990	LIBOR + 2.25%, 12/01/12	993,404
500	LIBOR + 5.50%, 12/16/13	505,625
333	Chart Industries, Inc., Loan B, LIBOR + 2.00%, 10/15/12	334,583
1,850	Drummond Co., Inc., LIBOR + 1.50%, 2/15/12	1,803,750
	Kion Group,	
250	Loan B, LIBOR, 3/15/15	253,476
250	Loan C, LIBOR, 3/15/16 (EUR)	254,726
500	Loan D, LIBOR, 9/15/16	684,385
	Novelis, Inc.,	
199	Loan B, LIBOR + 2.25%, 1/13/10	199,136
346	Loan B, LIBOR + 2.25%, 12/30/11	345,868
2,500	Oshkosh Truck Corp., Loan B, LIBOR + 2.00%, 11/30/13	2,508,482
625	QTC Acquisition, Inc., LIBOR + 6.50%, 5/04/13	626,563

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