BLACKROCK FLORIDA INSURED MUNICIPAL INCOME TRUST Form N-Q January 29, 2008

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

### FORM N-Q

# QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-21180

Name of Fund: BlackRock Florida Insured Municipal Income Trust (BAF)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: Donald C. Burke, Chief Executive Officer, BlackRock Florida Insured Municipal Income Trust, 800 Scudders Mill Road, Plainsboro, NJ, 08536. Mailing address: P.O. Box 9011, Princeton, NJ, 08543-9011

Registrant∏s telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 08/31/2008 Date of reporting period: 09/01/2007 
☐ 11/30/2007

# BlackRock Florida Insured Municipal Income

Schedule of Investments as of November 30, 2007 (Unaudited)

(in Thousands)

		Face		
		Amount	Municipal Bonds Salt Verde Financial Corporation, Arizona, Senior Gas Revenue	Value
Arizona - 1.2%	\$	1,500	Bonds, 5.50% due 12/01/2029 Brevard County, Florida, Health Facilities Authority,	\$ 1,557
Florida - 153.2%		2,000	Healthcare Facilities Revenue Bonds	4 0 4 4
		3,780	(Health First Inc. Project), 5% due 4/01/2036 Colonial Country Club Community Development District, Florida, Special Assessment Revenue	1,941
		9,000	Bonds, 6.40% due 5/01/2033 Florida State Board of Education, GO (Public Education Capital Outlay),	4,000
		3,000	Series A, 5% due 6/01/2027 (c)	9,307
		8,640	Florida State Board of Education, Lottery Revenue Bonds, Series C, 5% due 1/01/2022 (e) Florida State Department of Transportation, GO, 5% due	9,026
	1,415 7/01/2025 (e)		1,472	
		7,000	Florida State Department of Transportation, GO, Refunding, 5% due 7/01/2027 (c) Gainesville, Florida, Utilities System Revenue Bonds, Series A,	7,239
		5,000	5% due 10/01/2013 (c)(f)	5,425
		8,500	Highlands County, Florida, Health Facilities Authority, Hospital Revenue Bonds (Adventist	
		2,500	Health System), Series A, 6% due 11/15/2011 (f) Highlands County, Florida, Health Facilities Authority, Hospital Revenue Bonds (Adventist	9,386
		2,200	Health System), Series C, 5.25% due 11/15/2036 Hillsborough County, Florida, IDA, Hospital Revenue Bonds (H. Lee Moffitt Cancer Center	2,525
		_,_ 0 0	Project), Series A, 5.25% due 7/01/2037	2,187
		7,580	Hillsborough County, Florida, School Board, COP, Refunding, Series A, 5% due 7/01/2025 (e)	7,773
			Jacksonville, Florida, Capital Improvement Revenue Bonds,	
		2,865	Series A, 5% due 10/01/2030 (a) Jacksonville, Florida, Excise Taxes Revenue Bonds, Series B,	2,925
		8,000 5% due 10/01/2026 (a)  Jacksonville, Florida, Health Facilities Authority, Hospital	8,214	
		1,000	Revenue Bonds (Baptist Medical	
			Center Project), 5% due 8/15/2037 (c) Jacksonville, Florida, Sales Tax Revenue Bonds, 5% due	1,012
		9,500	10/01/2027 (e)	9,827
		9,500	Jacksonville, Florida, Transit Revenue Bonds, 5% due 10/01/2031 (e) Julington Creek Plantation Community Development District,	9,655
		1,480	Florida, Special Assessment	
			Refunding Bonds, 5% due 5/01/2029 (e) Lake County, Florida, School Board, COP, Series A, 5% due	1,516
		9,000	7/01/2028 (a) Miami, Florida, Special Obligation Revenue Bonds (Street and	9,171
		2,000	Sidewalk Improvement Program),	

10,000	5% due 1/01/2037 (e) Miami-Dade County, Florida, Special Obligation Revenue Bonds, Sub-Series A,	2,033
10,000	5.26% due 10/01/2039 (e)(h) Miami-Dade County, Florida, Special Obligation Revenue Bonds, Sub-Series A,	1,928
26,935	5.26% due 10/01/2040 (e)(h) Miami-Dade County, Florida, Special Obligation Revenue Bonds, Sub-Series B,	1,828
	5.616% due 10/01/2031 (e)(h)	7,440

### **Portfolio**

### **Abbreviations**

To simplify the listings of BlackRock Florida Insured Municipal Income Trust's portfolio holdings in the Schedule of Investments, we have abbreviated the names of many of the securities according to the list below.

GO General Obligation BondsCOP Certificates of ParticipationIDA Industrial Development Authority

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# **BlackRock Florida Insured Municipal Income**

## **Trust**

Schedule of Investments as of November 30, 2007 (Unaudited)

(in Thousands)

	Face		
A	Amount	Municipal Bonds	Value
\$	1,335	Orange County, Florida, Educational Facilities Authority, Educational Facilities Revenue Bonds	
	7,975	(Rollins College Project), 5.25% due 12/01/2027 (a) Orange County, Florida, Sales Tax Revenue Refunding Bonds, Series B,	\$ 1,429
		5.125% due 1/01/2032 (b)	8,250
	2,000	Orange County, Florida, School Board, COP, Series A, 5% due 8/01/2027 (e)	2,044
	1,000	Orange County, Florida, School Board, COP, Series A, 5% due 8/01/2032 (b) Orange County, Florida, Tourist Development, Senior Lien Tax	1,032
	9,250	Revenue Bonds, 5.125% due 4/01/2012 (a)(f)	9,923
	1,600	Orange County, Florida, Tourist Development, Tax Revenue Refunding Bonds,	
		5% due 10/01/2029 (a) Palm Bay, Florida, Utility System Improvement Revenue	1,648
	4,015	Bonds, 5.47% due 10/01/2028 (b)(h) Palm Bay, Florida, Utility System Improvement Revenue	1,465
	5,570	Bonds, 5.48% due 10/01/2031 (b)(h) Palm Beach County, Florida, School Board, COP, Refunding,	1,745
	9,200	Series D, 5% due 8/01/2028 (c) Pasco County, Florida, School Board, COP, Series A, 5% due	9,391
	5,815	8/01/2027 (b) Pinellas County, Florida, Health Facilities Authority Revenue Bonds	6,054
	5,000	(BayCare Health System Inc.), 5.50% due 5/15/2013 (f)	5,520
	9,500	Pinellas County, Florida, Sewer Revenue Bonds, 5% due 10/01/2032 (c)	9,759
	5,000	Polk County, Florida, Utility System Revenue Bonds, 5% due 10/01/2029 (b)	5,141
	2,945	Sarasota County, Florida, Utilities System Revenue Refunding Bonds, Series C,	
		5.25% due 10/01/2022 (b) South Florida Water Management District, COP, 5% due	3,115
	950	10/01/2036 (a)	975
	1,000	Tohopekaliga, Florida, Water Authority, Utility System Revenue Bonds, Series B,	
	1,600	5% due 10/01/2023 (c) University of North Florida, Capital Improvement Revenue Bonds (Housing Project),	1,046
	10,000	5% due 11/01/2032 (b) Village Center Community Development District, Florida, Recreational Revenue Bonds,	1,664
	3,590	Series A, 5% due 11/01/2032 (e) Village Community Development District Number 5, Florida, Special Assessment Bonds,	10,260
	3,330	Series A, 6.50% due 5/01/2033	3,816

	Total Municipal Bonds (Cost - \$195,294) - 154.4%	201,664
Shares		
Held	Short-Term Securities	
5,495	CMA Florida Municipal Money Fund, 2.88% (d)(g)	5,495
	Total Short-Term Securities (Cost - \$5,495) - 4.2%	5,495
	Total Investments (Cost - \$200,789*) - 158.6%	207,159
	Liabilities in Excess of Other Assets - (0.4%)	(452)
	Preferred Shares, at Redemption Value - (58.2%)	(76,052)
	Net Assets Applicable to Common Shares - 100.0%	\$ 130,655

## **BlackRock Florida Insured Municipal Income**

### **Trust**

# Schedule of Investments as of November 30, 2007 (Unaudited)

(in Thousands)

3,750

\* The cost and unrealized appreciation (depreciation) of investments as of November 30, 2007, as computed for federal income tax purposes, were as follows:

Aggregate cost \$ 200,789 Gross unrealized appreciation \$ 6,493 Gross unrealized depreciation (123) Net unrealized appreciation \$ 6,370

- (a) AMBAC Insured.
- (b) FGIC Insured
- (c) FSA Insured.
- (d) Investments in companies considered to be an affiliate of the Trust, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, were as follows:

Affiliate Net Activity Dividend Income
CMA Florida Municipal Money Fund 426 \$34

(e) MBIA Insured.

Expires December 2022

- (f) Prerefunded.
- (g) Represents the current yield as of November 30, 2007.
- (h) Represents a zero coupon bond; the interest rate shown reflects the effective yield at the time of purchase. Forward interest rate swaps outstanding as of November 30, 2007 were as follows:

Notional Unrealized
Amount Depreciation

Pay a fixed rate of 3.887% and pay a floating rate based on 1-week
(SIFMA) Municipal Swap Index rate

Broker, Citibank N.A.

(132)

Item 2 

☐ Controls and Procedures

 $2(a) \square$  The registrant  $\square$ s principal executive and principal financial officers or persons performing similar functions have concluded that the registrant  $\square$ s disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the  $\square$ 1940 Act $\square$ )) are effective as of a date within 90 days of the filing of this report based on the evaluation of these controls and procedures required by Rule 30a-3(b) under the 1940 Act and Rule 13a-15(b) under the Securities and Exchange Act of 1934, as amended.

2(b) [ There were no changes in the registrant[s internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act) that occurred during the registrant[s last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant[s internal control over financial reporting.

Item 3 ☐ Exhibits

Certifications [] Attached hereto

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BlackRock Florida Insured Municipal Income Trust

By: /s/ Donald C. Burke

Donald C. Burke,

Chief Executive Officer of

BlackRock Florida Insured Municipal Income Trust

Date: January 16, 2008

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Donald C. Burke

Donald C. Burke,

Chief Executive Officer (principal executive officer) of BlackRock Florida Insured Municipal Income Trust

Date: January 16, 2008

By: /s/ Neal J. Andrews

Neal J. Andrews,

Chief Financial Officer (principal financial officer) of BlackRock Florida Insured Municipal Income Trust

Date: January 16, 2008