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BlackRock Real Asset Equity Trust
Form NSAR-B
December 30, 2008

PAGE 1
000 B000000 10/31/2008
000 C000000 1368893
000 D000000 N
000 E000000 NF
000 F000000 Y
000 G000000 N
000 H000000 N
000 I000000 6.1
000 J000000 A
001 A000000 BLACKROCK REAL ASSET EQUITY TRUST
001 B000000 811-21931
001 C000000 8888252257
002 A000000 100 BELLEVUE PARKWAY
002 B000000 WILMINGTON
002 C000000 DE
002 D010000 19809
003 000000 N
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006 000000 N
007 A000000 N
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007 C010100 1
008 A000001 BLACKROCK ADVISORS, LLC
008 B000001 A
008 C000001 801-47710
008 D010001 WILMINGTON
008 D020001 DE
008 D030001 19809
008 A000002 BLACKROCK CAPITAL MANAGEMENT, INC.
008 B000002 S
008 C000002 801-57038
008 D010002 BOSTON
008 D020002 MA
008 D030002 02111
008 A000003 BLACKROCK INVESTMENT MANAGEMENT, LLC
008 B000003 S
008 C000003 801-56972
008 D010003 PRINCETON
008 D020003 NJ
008 D030003 08356
008 A000004 BLACKROCK INVESTMENT MANAGEMENT INTL., LTD.
008 B000004 S
008 C000004 801-10680
008 D010004 LONDON
008 D050004 UNITED KINGDOM
008 D060004 EC4R 9AS
012 A000001 THE BANK OF NEW YORK MELLON
012 B000001 85-0000000
012 C010001 NEW YORK
012 C020001 NY
PAGE 2
012 C030001 10286
013 A000001 DELOITTE & TOUCHE LLP
013 B010001 NEW YORK
013 B020001 NY
013 B030001 10281
014 A000001 BLACKROCK INVESTMENTS, INC.

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014 B000001 8-048436
014 A000002 NORTHERN FUND DISTRIBUTORS, LLC
014 B000002 8-051242
014 A000003 PNC CAPITAL MARKETS, INC.
014 B000003 8-032493
014 A000004 PFPC DISTRIBUTORS, INC.
014 B000004 8-045467
014 A000005 MGI FUNDS DISTRIBUTOR, INC.
014 B000005 8-046960
014 A000006 BB&T AM Distributors, Inc.
014 B000006 8-052396
014 A000007 BLACKROCK DISTRIBUTORS, INC.
014 B000007 8-048775
014 A000008 PNC INVESTMENTS LLC
014 B000008 8-066195
014 A000009 MLPF&S AND OTHER ML BROKER/DEALER AFFILIATES
014 B000009 8-7221
014 A000010 Harris Williams LLC
014 B000010 8-53380
014 A000011 BLACKROCK CAPITAL MARKETS, LLC
014 B000011 8-67827
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015 C020001 FL
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020 A000002 SUSQUEHANNA INVESTMENT GROUP
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020 A000003 JFD SECURITIES
020 C000003 60
020 A000004 LEHMAN BROTHERS
020 B000004 13-2518466
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020 A000005 MERRILL LYNCH
020 B000005 13-5674085
020 C000005 48
020 A000006 GOLDMAN SACHS & CO.
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PAGE 3
020 C000006 44
020 A000007 THINKORSWIM
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020 A000008 CREDIT SUISSE
020 C000008 37
020 A000009 DEUTSCHE BANK SECURITIES, INC.
020 B000009 13-2473088
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020 A000010 MILLER TABAK + CO. LLC
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022 C000001 1558314
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022 A000002 HSBC SECURITIES
022 B000002 13-2650272

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 022 C000005 637011
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PAGE 9

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077 M000000 N
077 N000000 N
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077 P000000 N
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078 000000 N
080 A000000 VIGILANT INSURANCE COMPANY
080 B000000 NATIONAL UNION FIRE INSURANCE COMPANY ET AL
080 C000000 95500
081 A000000 Y
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087 A010000 COMMON
087 A020000 09254B109
087 A030000 BCF
088 A000000 N
PAGE 10
088 B000000 N
088 C000000 N
088 D000000 N
SIGNATURE DONALD C. BURKE
TITLE TREASURER