

PENNSYLVANIA ELECTRIC CO
 Form FWP
 September 28, 2009
 Filed Pursuant to Rule 433

Registration No. 333-153608-01

September 28, 2009

Pennsylvania Electric Company

Pricing Term Sheet

| | | |
|--------------------------------|---|---|
| Issuer: | Pennsylvania Electric Company | |
| Issue Format: | SEC registered | |
| Anticipated Ratings:* | Baa2/BBB (Moody s/S&P) | |
| Principal Amount: | \$250,000,000 | \$250,000,000 |
| Security Type: | 5.20% Senior Notes Due 2020 | 6.15% Senior Notes Due 2038 |
| Trade Date: | September 28, 2009 | September 28, 2009 |
| Settlement Date: | September 30, 2009; T+2 | September 30, 2009; T+2 |
| Maturity Date: | April 1, 2020 | October 1, 2038 |
| Interest Payment Dates: | Semi-annual payments in arrears on April 1 and October 1 of each year, beginning on April 1, 2010 | Semi-annual payments in arrears on April 1 and October 1 of each year, beginning on April 1, 2010 |
| Optional Redemption: | Make-whole call at T+25 bps | Make-whole call at T+30 bps |
| Reference Benchmark: | 3.625% due August 15, 2019 | 4.25% due May 15, 2039 |
| Benchmark Yield: | 3.294% | 4.041% |
| Reoffer Spread: | +195 bps | +212.5 bps |
| Reoffer Yield: | 5.244% | 6.166% |
| Coupon: | 5.20% | 6.15% |
| Price to Public: | 99.648% of principal amount | 99.785% of principal amount |
| Net Proceeds (%): | 98.998% | 98.910% |
| Net Proceeds (\$): | \$247,495,000 | \$247,275,000 |
| CUSIP: | 708696 BW8 | 708696 BV0 |
| ISIN: | US708696BW81 | US708696BV09 |
| Joint-Bookrunners: | | |

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Banc of America Securities LLC (18%)

Citigroup Global Markets Inc. (18%)

J.P. Morgan Securities Inc. (18%)

Wells Fargo Securities, LLC (18%)

Senior Co-managers:

Mitsubishi UFJ Securities (USA), Inc. (10%)

Scotia Capital (USA) Inc. (10%)

Co-managers:

BNY Mellon Capital Markets, LLC (4%)

Mizuho Securities USA Inc. (4%)

Pro Forma Ratio of Earnings to Fixed Charges for 2.13
the Six Months Ended June 30, 2009:

**Pro Forma Ratio of Earnings to Fixed Charges for 2.38
the Year Ended December 31, 2008:**

* Note: A securities rating is not a recommendation to buy, sell or hold securities and may be subject to revision or withdrawal at any time.

The issuer has filed a registration statement (including a prospectus) with the U.S. Securities and Exchange Commission (SEC) for this offering. Before you invest, you should read the prospectus for this offering in that registration statement, and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by searching the SEC online database (EDGAR) at www.sec.gov. Alternatively, you may obtain a copy of the prospectus from Banc of America Securities LLC by calling toll-free at 1-800-294-1322, Citigroup Global Markets Inc. by calling toll-free at 1-877-858-5407, J.P. Morgan Securities Inc. by calling collect at 1-212-834-4533 or Wells Fargo Securities, LLC by calling toll-free at 1-800-326-5897.