

MARKET VECTORS ETF TRUST

Form N-Q

May 29, 2013

**UNITED STATES**

**SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

**FORM N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED**

**MANAGEMENT INVESTMENT COMPANIES**

INVESTMENT COMPANY ACT FILE NUMBER: 811-10325

**MARKET VECTORS ETF TRUST**

(Exact name of registrant as specified in its charter)

**335 Madison Avenue - 19<sup>th</sup> Floor, New York, N.Y.**  
(Address of principal executive offices)

**10017**  
(Zip Code)

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John J. Crimmins

Treasurer & Chief Financial Officer

Market Vectors ETF Trust

335 Madison Avenue - 19<sup>th</sup> Floor

New York, N.Y. 10017

(Name and address of agent for service)

Registrant's telephone number, including area code: (212)293-2000

Date of fiscal year end: December 31,

Date of reporting period: March 31, 2013

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1 -5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 100 F Street, Washington, DC 20549. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

**ITEM 1. Schedule of Investments.**

AGRIBUSINESS ETF  
SCHEDULE OF INVESTMENTS  
March 31, 2013 (unaudited)

Number  
of Shares

Value

**COMMON STOCKS: 99.7%**

**Argentina: 0.1%**

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451,272	Cresud S.A.C.I.F. y A (ADR) †	\$4,237,444
<b>Australia: 1.9%</b>		
29,308,519	Incitec Pivot Ltd. #	94,857,458
3,420,951	Nufarm Ltd. #	14,113,939
		108,971,397
<b>Canada: 11.1%</b>		
2,686,123	Agrium, Inc. (USD) †	261,896,993
9,169,113	Potash Corp. of Saskatchewan, Inc. (USD)	359,887,685
		621,784,678
<b>Chile: 1.7%</b>		
1,728,308	Sociedad Quimica y Minera de Chile S.A. (ADR)	95,834,679
<b>China / Hong Kong: 0.6%</b>		
64,396,000	Chaoda Modern Agriculture Holdings Ltd. * † #	3,541,898
31,862,000	China BlueChemical Ltd. #	19,811,099
33,624,000	Sinofert Holdings Ltd. † #	8,567,238
		31,920,235
<b>Germany: 2.7%</b>		
3,297,619	K+S AG #	154,004,900
<b>Indonesia: 1.4%</b>		
6,024,376	Astra Agro Lestari Tbk PT #	11,511,069
103,053,000	Charoen Pokphand Indonesia Tbk PT #	53,636,404
53,548,010	Perusahaan Perkebunan London Sumatra Indonesia Tbk PT #	10,672,027
		75,819,500
<b>Israel: 1.9%</b>		
8,283,272	Israel Chemicals Ltd. #	107,430,294
<b>Italy: 3.1%</b>		
15,212,605	Fiat Industrial SpA † #	171,861,242
<b>Japan: 6.2%</b>		
430,000	Kubota Corp. #	6,247,307
3,878,789	Kubota Corp. (ADR) †	279,932,202
3,624,000	Nippon Meat Packers, Inc. † #	58,565,792
		344,745,301
<b>Malaysia: 3.8%</b>		
27,235,800	Felda Global Ventures Holdings Bhd	40,284,180
53,808,055	IOI Corp. Bhd #	80,980,888
7,747,970	Kuala Lumpur Kepong Bhd	51,895,010
9,304,600	PPB Group Bhd	37,921,541
		211,081,619
<b>Netherlands: 1.1%</b>		
649,102	Nutreco Holding N.V. #	59,706,597
<b>Norway: 3.3%</b>		
45,206,057	Marine Harvest ASA * #	42,135,982
3,101,176	Yara International ASA † #	141,765,209
		183,901,191
<b>Russia: 3.3%</b>		
5,058,461	Uralkali OJSC (GDR) #	187,063,603
<b>Singapore: 3.6%</b>		
9,390,000	First Resources Ltd. † #	13,900,447
122,884,745	Golden Agri-Resources Ltd. † #	57,493,440
7,148,520	Indofood Agri Resources Ltd. † #	7,137,324
44,085,751	Wilmar International Ltd. † #	123,230,619

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		201,761,830
<b>South Africa: 0.4%</b>		
1,287,781	Tongaat Hulett Ltd.	20,135,505
<b>Switzerland: 7.8%</b>		
25,543	Syngenta A.G. #	10,715,203
5,084,122	Syngenta A.G. (ADR)	425,795,218
		436,510,421
<b>Taiwan: 0.5%</b>		
12,950,000	Taiwan Fertilizer Co. Ltd. #	31,023,259
<b>Thailand: 1.3%</b>		
63,736,736	Charoen Pokphand Foods #	71,934,292
<b>Turkey: 0.1%</b>		
245,208	Turk Traktor ve Ziraat Makineleri AS † #	8,068,881
<b>Ukraine: 0.3%</b>		
945,747	Kernel Holding S.A. * #	17,221,638
<b>United States: 43.5%</b>		
1,783,287	AGCO Corp.	92,944,918
332,917	Andersons, Inc.	17,817,718
10,378,108	Archer-Daniels-Midland Co.	350,053,583
2,637,231	Bunge Ltd.	194,706,765
1,206,102	CF Industries Holdings, Inc.	229,605,638
824,417	Chiquita Brands International, Inc. *	6,397,476
4,383,612	Deere & Co.	376,902,960
238,479	Lindsay Corp. †	21,029,078
4,372,153	Monsanto Co.	461,830,521
5,282,966	Mosaic Co.	314,917,603
2,336,493	Smithfield Foods, Inc. *	61,870,335
1,085,497	Toro Co.	49,976,282
1,165,906	Tractor Supply Co.	121,405,792
5,337,702	Tyson Foods, Inc.	132,481,764
		2,431,940,433
<b>Total Common Stocks</b>		5,576,958,939
(Cost: \$5,279,985,653)		
<b>MONEY MARKET FUND: 0.1%</b>		
(Cost: \$6,656,581)		
6,656,581	Dreyfus Government Cash Management Fund	6,656,581
<b>Total Investments Before Collateral for Securities Loaned:</b>		
<b>99.8%</b>		5,583,615,520
(Cost: \$5,286,642,234)		
<b>SHORT-TERM INVESTMENT HELD AS COLLATERAL FOR SECURITIES LOANED: 5.1%</b>		
(Cost: \$287,522,092)		
287,522,092	Bank of New York Overnight Government Fund	287,522,092
<b>Total Investments: 104.9%</b>		
		5,871,137,612
(Cost: \$5,574,164,326)		
<b>Liabilities in excess of other assets: (4.9)%</b>		(274,995,976 )
<b>NET ASSETS: 100.0%</b>		\$5,596,141,636

ADR American Depositary Receipt

GDR Global Depositary Receipt

USD United States Dollar

\* Non-income producing

† Security fully or partially on loan. Total market value of securities on loan is \$278,655,841.

# Indicates a fair valued security which has not been valued utilizing an independent quote, but has been valued pursuant to guidelines established by the Board of Trustees. The aggregate value of fair valued securities is \$1,567,198,049 which represents 28.0% of net assets.

Summary of Investments

by Sector Excluding Collateral for Securities Loaned (unaudited)	% of Investments	Value
Agricultural Chemicals	45.6	\$2,547,736,727
Agricultural Operations	15.4	861,453,431
Auto-Med & Heavy Duty Trucks	3.1	171,861,242
Chemicals - Diversified	6.6	371,383,812
Diversified Operations	0.4	20,135,505
Fisheries	0.7	42,135,982
Food - Meat Products	4.5	252,917,891
Food - Miscellaneous / Diversified	5.4	299,190,525
Machinery - Farm	14.1	785,125,346
Pastoral & Agricultural	1.0	53,636,404
Retail - Gardening Products	3.1	171,382,074
Money Market Fund	0.1	6,656,581
	100.0	\$5,583,615,520

The summary of inputs used to value the Fund's investments as of March 31, 2013 is as follows:

	Level 1 Quoted Prices	Level 2 Significant Observable Inputs	Level 3 Significant Unobservable Inputs	Value
Common Stocks				
Argentina	\$4,237,444	\$ —	\$ —	\$4,237,444
Australia	—	&		