

TEXAS PACIFIC LAND TRUST  
Form 8-K  
August 18, 2006

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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 8-K  
CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): **August 17, 2006**

**TEXAS PACIFIC LAND TRUST**  
(Exact Name of Registrant as Specified in its Charter)

**Not Applicable**  
(State or Other  
Jurisdiction of Incorporation)

**1-737**  
(Commission File Number)

**75-0279735**  
(I.R.S. Employer  
Identification Number)

**1700 Pacific Avenue, Suite 1670, Dallas, Texas 75201**  
(Address of Principal Executive Offices, including Zip Code)

Registrant's Telephone Number, including Area Code: **214-969-5530**

**Not Applicable**  
(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 8.01. Other Events.**

On August 17, 2006, Mercury Real Estate Advisors LLC ( Mercury ), an affiliate of Mercury Partners LLC, issued a press release in which it stated that it had sent a letter (the Mercury Letter ) to Mr. Roy Thomas, the General Agent of Texas Pacific Land Trust (the Trust ). The press release included the text of the Mercury Letter. A copy of that press release is filed as Exhibit 99.1 to this Report. The Trust has not yet received a copy of the Mercury Letter directly.

On August 18, 2006, the Trust issued a press release in which it stated that it had sent a letter (the Trust Letter ) to Mercury in response to the Mercury Letter. The press release included the text of the Trust Letter. A copy of that press release is filed as Exhibit 99.2 to this Report. The Trust Letter was sent to Mercury on August 18, 2006.

