GRACO INC Form SC 13G/A February 11, 2019

#### SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Schedule 13G

Under the Securities Exchange Act of 1934

(Amendment No.: 8)\*

Name of issuer: Graco Inc

Title of Class of Securities: Common Stock

CUSIP Number: 384109104

Date of Event Which Requires Filing of this Statement: December 31, 2018

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

(X) Rule 13d-1(b)

( ) Rule 13d-1(c)

13G

CUSIP No.: 384109104
1. NAME OF REPORTING PERSON
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON
The Vanguard Group - 23-1945930
2. CHECK THE APPROPRIATE [LINE] IF A MEMBER OF A GROUP
А. В. Х
3. SEC USE ONLY
4. CITIZENSHIP OF PLACE OF ORGANIZATION
Pennsylvania
(For questions 5-8, report the number of shares beneficially owned by each reporting person with:)
5. SOLE VOTING POWER

94,384

6. SHARED VOTING POWER
21,048
7. SOLE DISPOSITIVE POWER
16,872,907
8. SHARED DISPOSITIVE POWER
98,687
9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
16,971,594
10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES
N/A
11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9
10.19%

12. TYPE OF REPORTING PERSON

### SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

### SCHEDULE 13G

Under the Securities Act of 1934

Check the following [line] if a fee is being paid with this statement N/A
Item 1(a) - Name of Issuer:
Graco Inc
Item 1(b) - Address of Issuer's Principal Executive Offices:
88 - 11Th Avenue N.E.
Minneapolis, Minnesota 55413
Item 2(a) - Name of Person Filing:
The Vanguard Group - 23-1945930
<u>Item 2(b) – Address of Principal Business Office or, if none, residence:</u>
100 Vanguard Blvd.

Malvern, PA 19355
Item 2(c) – Citizenship:
Pennsylvania
Item 2(d) - Title of Class of Securities:
Common Stock
<u>Item 2(e) - CUSIP Number</u>
384109104
Item 3 - Type of Filing:
This statement is being filed pursuant to Rule 13d-1. An investment adviser in accordance with $\$240.13d-1(b)(1)(ii)(E)$ .
Item 4 - Ownership:
(a) Amount Beneficially Owned:
16,971,594
(b) Percent of Class:

(c) Number of shares as to which such person has:
(i) sole power to vote or direct to vote: 94,384
(ii) shared power to vote or direct to vote: 21,048
(iii) sole power to dispose of or to direct the disposition of: 16,872,907
(iv) shared power to dispose or to direct the disposition of: 98,687
Comments:
Item 5 - Ownership of Five Percent or Less of a Class:
Not Applicable
Item 6 - Ownership of More Than Five Percent on Behalf of Another Person:
Not applicable
Item 7 - Identification and Classification of the Subsidiary Which Acquired The Security Being Reported on by the Parent Holding Company:
See Attached Appendix A

<u>Item 8 - Identification and Classification of Members of Group:</u>
Not applicable
<u>Item 9 - Notice of Dissolution of Group:</u>
Not applicable
<u>Item 10 - Certification:</u>
By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purpose or effect.
<u>Signature</u>
After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.
Date: 02/11/2019
By /s/ Christine M. Buchanan  Name: Christine M. Buchanan  Title: Principal

### Appendix A

Vanguard Fiduciary Trust Company ("VFTC"), a wholly-owned subsidiary of The Vanguard Group, Inc., is the beneficial owner of 77,639 shares or .04% of the Common Stock outstanding of the Company as a result of its serving as investment manager of collective trust accounts.

Vanguard Investments Australia, Ltd. ("VIA"), a wholly-owned subsidiary of The Vanguard Group, Inc., is the beneficial owner of 37,793 shares or .02% of the Common Stock outstanding of the Company as a result of its serving as investment manager of Australian investment offerings.