

MACQUARIE/FIRST TRUST GLOBAL INFRASTR/UTIL DIV & INC FUND
Form N-Q
October 30, 2006

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-21496

MACQUARIE/FIRST TRUST GLOBAL INFRASTRUCTURE/UTILITIES DIVIDEND & INCOME FUND

(Exact name of registrant as specified in charter)

1001 Warrenville Road
Suite 300
LISLE, IL 60532

(Address of principal executive offices) (Zip code)

W. Scott Jardine
First Trust Portfolios, LP
1001 Warrenville Road
Suite 300
LISLE, IL 60532

(Name and address of agent for service)

Registrant's telephone number, including area code: 630-241-4141

Date of fiscal year end: MAY 31

Date of reporting period: AUGUST 31, 2006

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (ss.ss. 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 100 F Street, NE, Washington, DC 20549. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. ss. 3507.

Edgar Filing: MACQUARIE/FIRST TRUST GLOBAL INFRASTR/UTIL DIV & INC FUND - Form N-Q

ITEM 1. SCHEDULE OF INVESTMENTS.

The Schedule(s) of Investments is attached herewith.

MACQUARIE/FIRST TRUST GLOBAL INFRASTRUCTURE/UTILITIES DIVIDEND & INCOME FUND
 PORTFOLIO OF INVESTMENTS
 AUGUST 31, 2006 (UNAUDITED)

SHARES	DESCRIPTION O

COMMON STOCKS - 71.2%	
AUSTRALIA - 23.2%	
330,015	Australian Pipeline Trust
4,250,000	Babcock & Brown Infrastructure Group
14,906,607	Envestra Ltd.
1,717,775	GasNet Australia Group
588,148	Hastings Diversified Utilities Fund
10,924,022	SP AusNet
10,490,000	Spark Infrastructure Group
1,713,447	Transurban Group
FRANCE - 0.3%	
9,810	Aeroports de Paris ++
ITALY - 7.8%	
750,000	Enel SPA
1,613,728	Snam Rete Gas SPA
1,400,000	Terna SPA
NEW ZEALAND - 3.8%	
7,000,000	Auckland International Airport Ltd.
SPAIN - 5.6%	
100,000	Enagas SA
60,000	Iberdrola SA
225,000	Red Electrica de Espana
UNITED KINGDOM - 30.5%	
700,000	AWG plc
575,000	Kelda Group plc
1,185,988	Pennon Group plc
705,149	Severn Trent plc
1,282,999	United Utilities plc

Edgar Filing: MACQUARIE/FIRST TRUST GLOBAL INFRASTR/UTIL DIV & INC FUND - Form N-Q

TOTAL COMMON STOCKS

(Cost \$136,847,241)

MASTER LIMITED PARTNERSHIPS - 10.4%

UNITED STATES - 10.4%

174,700 Amerigas Partners, L.P.

135,200 Enbridge Energy Partners, L.P.

125,000 Kinder Morgan Energy Partners, L.P.

190,000 Magellan Midstream Partners, L.P.

TOTAL MASTER LIMITED PARTNERSHIPS

(Cost \$22,430,972)

See Notes to Quarterly Portfolio of Investments.

Page 1

MACQUARIE/FIRST TRUST GLOBAL INFRASTRUCTURE/UTILITIES DIVIDEND & INCOME FUND
 PORTFOLIO OF INVESTMENTS - (CONTINUED)
 AUGUST 31, 2006 (UNAUDITED)

SHARES	DESCRIPTION O
CANADIAN INCOME TRUSTS - 18.9%	
1,000,300	Northland Power Income Fund
850,300	Pembina Pipeline Income Fund
691,800	The Consumer's Waterheater Income Fund
629,200	UE Waterheater Income Fund
	TOTAL CANADIAN INCOME TRUSTS
	(Cost \$27,018,551)

PRINCIPAL VALUE	DESCRIPTION O	RATINGS+ MOODY'S S&P	COUPON	STATED MATURITY*
SENIOR FLOATING RATE TERM LOAN INTERESTS** - 36.4%				
COMMERCIAL SERVICES & SUPPLIES - 1.9%				
ENVIRONMENTAL & FACILITIES SERVICES - 1.9%				
\$ 3,000,000	Energysolutions, LLC	NR(a) NR(a)	7.58%-7.77%	6/07/13
1,500,000	EnviroSolutions Real Property Holdings, Inc.	B2 B-	8.81%-9.00%	7/07/12

Edgar Filing: MACQUARIE/FIRST TRUST GLOBAL INFRASTR/UTIL DIV & INC FUND - Form N-Q

TOTAL COMMERCIAL SERVICES & SUPPLIES

DIVERSIFIED TELECOMMUNICATION SERVICES - 0.9%

INTEGRATED TELECOMMUNICATION SERVICES - 0.9%

1,000,000	Iowa Telecommunications Services, Inc.	Ba3	BB-	7.15%-7.25%	11/23/11
1,000,000	Madison River Capital, LLC	B1	B+	7.73%	7/30/12

TOTAL DIVERSIFIED TELECOMMUNICATION SERVICES

ELECTRIC UTILITIES - 6.9%

ELECTRIC UTILITIES - 6.9%

1,000,000	Astoria Generating Company Acquisitions, LLC (a) (c)	B3	B	9.20%	8/23/13
328,344	Calpine Corp., (Debtor in Possession) (a) (d)	NR(a)	NR(a)	7.75%	12/20/07
1,829,787	Calpine Corp., (Debtor in Possession) (c) (d)	NR(a)	NR(a)	9.5%	12/20/07
4,370	Calpine Corp.	NR(a)	NR(a)	0.75%-2.25%	12/20/07
707,771	Cogentrix Delaware Holdings, Inc.	Ba2	BB+	7.00%	4/14/12
2,679,573	Covanta Energy Corp.	B1	B+	7.58%-7.71%	6/24/12
918,190	Midwest Generation, LLC ...	Ba2	BB-	7.24%-7.31%	4/27/11
995,000	Mirant North America, LLC .	B1	BB-	7.08%	1/03/13
3,000,000	NRG Energy, Inc.	Ba2	BB-	7.50%	2/01/13
878,888	NSG Holdings II, LLC	B1	B	8.35%	12/13/11
1,819,925	Plum Point Energy Associates, LLC	B1	B	8.62%-8.75%	3/14/14
1,063,063	Riverside Energy Center, LLC	B1	B	9.74%	6/24/11
819,413	Rocky Mountain Energy Center, LLC	B1	B	9.74%-9.84%	6/24/11

TOTAL ELECTRIC UTILITIES

Page 2 See Notes to Quarterly Portfolio of Investments.

MACQUARIE/FIRST TRUST GLOBAL INFRASTRUCTURE/UTILITIES DIVIDEND & INCOME FUND
 PORTFOLIO OF INVESTMENTS - (CONTINUED)
 AUGUST 31, 2006 (UNAUDITED)

PRINCIPAL VALUE	DESCRIPTION O	RATINGS+ MOODY'S S&P	COUPON	STATED MATURITY*
--------------------	---------------	-------------------------	--------	---------------------

 SENIOR FLOATING RATE TERM LOAN INTERESTS** - CONTINUED

ENERGY EQUIPMENT & SERVICES - 0.8%

OIL & GAS EQUIPMENT & SERVICES - 0.8%

Edgar Filing: MACQUARIE/FIRST TRUST GLOBAL INFRASTR/UTIL DIV & INC FUND - Form N-Q

\$ 1,987,903 Targa Resources, Inc. Ba3 B+ 7.58%-7.75% 10/31/12

TOTAL ENERGY EQUIPMENT & SERVICES

HEALTH CARE PROVIDERS & SERVICES - 5.8%

HEALTH CARE FACILITIES - 2.4%

2,721,680 Lifepoint Hospitals, Inc. . Ba3 BB 7.13% 4/15/12
 2,962,500 Select Medical Corp. B1 BB- 7.08%-9.00% 2/24/12

HEALTH CARE SERVICES - 1.3%

2,965,000 CHS/Community Health Systems, Inc. Ba3 BB- 7.08%-7.15% 8/19/11

MANAGED HEALTH CARE - 2.1%

1,960,000 IASIS Healthcare Corp. B1 B+ 7.73%-7.75% 6/22/11
 2,995,006 Vanguard Health Systems, Inc. B2 B 7.75%-7.87% 9/23/11

TOTAL HEALTH CARE PROVIDERS & SERVICES

INDEPENDENT POWER PRODUCERS & ENERGY TRADERS - 1.7%

INDEPENDENT POWER PRODUCERS & ENERGY TRADERS - 1.7%

2,000,000 Coletto Creek Power, L.P. . . B1 B+ 8.20%-8.26% 6/28/13
 2,000,000 Dynegy Holdings, Inc. Ba3 BB- 7.08% 1/31/12

TOTAL INDEPENDENT POWER PRODUCERS & ENERGY TRADERS

MEDIA - 8.5%

BROADCASTING & CABLE TV - 8.1%

980,000 Bragg Communications, Inc. NR(a) NR 7.33% 8/31/11
 4,000,000 Century Cable Holdings, LLC (e) NR NR 10.25% 6/30/09
 2,000,000 Cequel Communications, LLC B1 B+ 7.74% 12/05/13
 2,996,275 Charter Communications Operating, LLC B2 B 8.13% 4/27/13
 2,995,000 CSC Holdings, Inc. Ba3 BB 6.99%-7.26% 3/29/13
 3,000,000 NTL Investment Holdings, Ltd. Ba3 BB- 7.33% 12/21/12
 1,500,000 UPC Distribution Holding B.V. B1 B 7.64% 3/31/13
 1,500,000 UPC Distribution Holding B.V. B1 B 7.64% 12/31/13

PUBLISHING - 0.4%

995,000 Quebecor Media Inc. B1 B 7.51% 1/17/13

TOTAL MEDIA

See Notes to Quarterly Portfolio of Investments.

Page 3

Edgar Filing: MACQUARIE/FIRST TRUST GLOBAL INFRASTR/UTIL DIV & INC FUND - Form N-Q

MACQUARIE/FIRST TRUST GLOBAL INFRASTRUCTURE/UTILITIES DIVIDEND & INCOME FUND
 PORTFOLIO OF INVESTMENTS - (CONTINUED)
 AUGUST 31, 2006 (UNAUDITED)

PRINCIPAL VALUE	DESCRIPTION O	RATINGS+ MOODY'S S&P		COUPON	STATED MATURITY*

SENIOR FLOATING RATE TERM LOAN INTERESTS** - CONTINUED					
MULTI - UTILITIES - 1.4%					
MULTI-UTILITIES - 1.4%					
\$ 1,000,000	KGEN, LLC	B2	B	7.99%	8/05/11
2,155,388	KGEN, LLC (c) (f)	B3	B-	14.5%	8/05/11
TOTAL MULTI - UTILITIES					
OIL, GAS & CONSUMABLE FUELS - 5.7%					
INTEGRATED OIL & GAS - 0.0%					
125,993	MarkWest Energy Operating Company, LLC	Ba3	B+	7.66%	12/29/10
OIL & GAS EXPLORATION & PRODUCTION - 1.4%					
1,804,085	Plains Resources, Inc.	Ba2	BB	6.90%	8/12/11
1,510,204	SemCrude, L.P.	Ba3	B	7.58%-7.75%	3/16/11
OIL & GAS REFINING, MARKETING & TRANSPORTATION - 4.3%					
992,500	Cheniere LNG Holdings, LLC	NR	BB	8.25%	8/31/12
1,973,675	Eagle Rock Gas Gathering & Processing, Ltd.	NR	NR	8.01%	10/01/12
3,000,000	El Paso Corp.	B1	B+	7.37%	7/31/11
990,000	EPCO Holdings, Inc.	Ba3	B+	7.22%-7.49%	8/18/10
987,500	LB Pacific, L.P.	B1	B-	7.73%-8.25%	3/03/12
2,000,000	Regency Gas Service, LLC ..	B1	B+	7.87%	8/15/13
TOTAL OIL, GAS & CONSUMABLE FUELS					
ROAD & RAIL - 0.7%					
RAILROADS - 0.7%					
1,530,146	Railamerica Transportation Corp.	Ba3	BB	7.44%	9/29/11
TOTAL ROAD & RAIL					
WIRELESS TELECOMMUNICATION SERVICES - 2.1%					

WIRELESS TELECOMMUNICATION SERVICES - 2.1%					
2,000,000	Crown Castle				
	Operating Company	B2	BB	7.65%	6/01/14
3,000,000	Windstream Corp.	Ba2	BBB-	7.26%	7/17/13

TOTAL WIRELESS TELECOMMUNICATION SERVICES

TOTAL SENIOR FLOATING RATE TERM LOAN INTERESTS

(Cost \$85,168,106)

Page 4 See Notes to Quarterly Portfolio of Investments.

MACQUARIE/FIRST TRUST GLOBAL INFRASTRUCTURE/UTILITIES DIVIDEND & INCOME FUND
 PORTFOLIO OF INVESTMENTS - (CONTINUED)
 AUGUST 31, 2006 (UNAUDITED)

PRINCIPAL VALUE	DESCRIPTION O
-----	-----

REPURCHASE AGREEMENT - 3.0%
 (Cost \$7,000,000)

\$ 7,000,000	Agreement with Wachovia Capital Markets, LLC, 5.15% dated 8/31/06 to be repurchased at \$7,001,001 on 9/01/06, collateralized by \$6,994,000 Federal National Mortgage Association, 5.13% due 4/15/11 (Value \$7,297,316)
--------------	---

TOTAL INVESTMENTS - 139.9%

(Cost \$278,464,870) (b)

NET OTHER ASSETS AND LIABILITIES - (3.6)%

LOAN OUTSTANDING - (36.3)%

NET ASSETS - 100.0%

See Notes to Quarterly Portfolio of Investments

Page 5

MACQUARIE/FIRST TRUST GLOBAL INFRASTRUCTURE/UTILITIES DIVIDEND & INCOME FUND
 PORTFOLIO OF INVESTMENTS - (CONTINUED)
 AUGUST 31, 2006 (UNAUDITED)

[GRAPHIC OMITTED]
 EDGAR REPRESENTATION OF DATA POINTS

INDUSTRY DIVERSIFICATION+

Gas Pipelines	14.4%
Repurchase Agreement	2.1%
Senior Floating Rate Term Loan Interests	26.0%
Gas Utilities	4.0%
Power Generation	4.1%
Diversified Consumer Services	7.1%
Multi Utilities	2.9%
Transportation Infrastructure	5.7%
Electric Utilities	11.9%
Water Utilities	21.8%

+ Percentages are based upon total investments; please note that percentages shown on the Portfolio of Investments are based on net assets.

COUNTRY DIVERSIFICATION+

France	0.2%
Repurchase Agreement	2.1%
Senior Floating Rate Term Loan Interests	26.0%
New Zealand	2.7%
Spain	4.0%
United States	7.5%
Italy	5.6%
United Kingdom	21.8%
Canada	13.5%
Australia	16.6%

+ Percentages are based upon total investments. Please note that percentages shown on the Portfolio of Investments are based on net assets.

Page 6

See Notes to Quarterly Portfolio of Investments

 NOTES TO QUARTERLY PORTFOLIO OF INVESTMENTS (UNAUDITED)

MACQUARIE/FIRST TRUST GLOBAL INFRASTRUCTURE/UTILITIES DIVIDEND & INCOME FUND
 AUGUST 31, 2006

1. VALUATION AND INVESTMENT PRACTICES

A. PORTFOLIO VALUATION:

The net asset value ("NAV") of the Common Shares of the Macquarie/First Trust Global Infrastructure/Utilities Dividend & Income Fund (the "Fund") is computed based upon the value of the Fund's portfolio and other assets less any accrued liabilities. The NAV is determined as of the close of regular trading on the New York Stock Exchange ("NYSE"), normally 4:00 p.m. Eastern time, on each day the NYSE is open for trading. Domestic debt securities and foreign securities are priced using data reflecting the earlier closing of the principal markets for those securities. The NAV is computed by dividing the value of all assets of the Fund (including accrued interest and dividends), less all liabilities (including accrued expenses and dividends declared but unpaid), by the total number of Common Shares outstanding.

The Fund's investments are valued daily at market value or, in the absence of market value with respect to any portfolio securities, at fair value in accordance with valuation procedures adopted by the Fund's Board of Trustees. A majority of the Fund's assets are valued using market information supplied by third parties. In the event that market quotations are not readily available, the pricing service does not provide a valuation for a particular asset, or the valuations are deemed unreliable, or if events occurring after the close of the principal markets for particular securities (e.g., domestic debt and foreign securities), but before the Fund values its assets, would materially affect NAV, First Trust Advisors L.P. ("First Trust") may use a fair value method to value the Fund's securities and investments. The use of fair value pricing by the Fund is governed by valuation procedures adopted by the Fund's Board of Trustees, and in accordance with the provisions of the Investment Company Act of 1940, as amended (the "1940 Act").

Foreign securities traded outside the United States are generally valued as of the time their trading is complete, which is usually different from the close of the NYSE. Occasionally, events affecting the value of such securities may occur between such times and the close of the NYSE that will not always be reflected in the computation of the value of such securities. If events materially affecting the value of such securities occur during such period, these securities will be valued at their fair value according to procedures adopted by the Fund's Board of Trustees. All securities and other assets of the Fund initially expressed in foreign currencies will be converted to U.S. dollars using exchange rates in effect at the time of valuation.

The Senior Loans in which the Fund invests are not listed on any securities exchange or board of trade. Senior Loans are typically bought and sold by institutional investors in individually negotiated private transactions that function in many respects like an over-the-counter secondary market, although typically no formal market-makers exist. This market, while having grown substantially in the past several years, generally has fewer trades and less liquidity than the secondary market for other types of securities. Some Senior Loans have few or no trades, or trade infrequently, and information regarding a specific Senior Loan may not be widely available or may be incomplete. Accordingly, determinations of the market value of Senior Loans may be based on infrequent and dated information. Because there is less reliable, objective data available, elements of judgment may play a greater role in valuation of Senior Loans than for other types of securities. Typically, Senior Loans are valued using information provided by an independent third party pricing service. If the pricing service cannot or does not provide a valuation for a particular Senior Loan or such valuation is deemed unreliable, First Trust may value such Senior Loan at a fair value according to procedures adopted by the Fund's Board of Trustees, and in accordance with the provisions of the 1940 Act.

Portfolio securities listed on any exchange other than the NASDAQ National Market ("NASDAQ") are valued at the last sale price on the business day as of which such value is being determined. If there has been no sale on such day, the securities are valued at the mean of the most recent bid and asked prices on such day. Securities traded on the NASDAQ are valued at the NASDAQ Official Closing Price as determined by NASDAQ. Portfolio securities traded on more than one securities exchange are valued at the last sale price on the business day as of which such value is being determined at the close of the exchange representing the principal market for such securities. Portfolio securities traded in the over-the-counter market, but excluding securities traded on the NASDAQ, are valued at the closing bid prices. Short-term investments that mature in less than 60 days are valued at amortized cost.

B. REPURCHASE AGREEMENTS:

The Fund engages in repurchase agreement transactions. Under the terms of a typical repurchase agreement, the Fund takes possession of an underlying debt

obligation subject to an obligation of the seller to repurchase, and the Fund to resell, the obligation at an agreed-upon price and time, thereby determining the yield during the Fund's holding period. This arrangement results in a fixed rate of return that is

Page 7

NOTES TO QUARTERLY PORTFOLIO OF INVESTMENTS (UNAUDITED) (CONTINUED)

MACQUARIE/FIRST TRUST GLOBAL INFRASTRUCTURE/UTILITIES DIVIDEND & INCOME FUND
AUGUST 31, 2006

not subject to market fluctuations during the Fund's holding period. The value of the collateral is at all times at least equal to the total amount of the repurchase obligation, including interest. In the event of counterparty default, the Fund has the right to use the collateral to offset losses incurred. There is potential loss to the Fund in the event the Fund is delayed or prevented from exercising its rights to dispose of the collateral securities, including the risk of a possible decline in the value of the underlying securities during the period while the Fund seeks to assert its rights. The Fund reviews the value of the collateral and the creditworthiness of those banks and dealers with which the Fund enters into repurchase agreements to evaluate potential risks.

C. SECURITIES TRANSACTIONS:

Securities transactions are recorded as of the trade date. Realized gains and losses from securities transactions are recorded on the identified cost basis.

Distributions received from the Fund's investments in master limited partnerships ("MLPs") generally are comprised of return of capital and reduce the cost basis of the applicable MLPs.

Securities purchased or sold on a when-issued or delayed-delivery basis may be settled a month or more after the trade date; interest income on such securities is not accrued until settlement date. The Fund maintains liquid assets with a current value at least equal to the amount of its when-issued or delayed delivery purchase commitments.

D. UNFUNDED LOAN COMMITMENTS:

The Fund may enter into certain credit agreements, all or a portion of which may be unfunded. The Fund had an unfunded Senior Loan commitment of approximately \$825,605 as of August 31, 2006. The Fund is obligated to fund this Senior Loan commitment at the borrower's discretion. The Fund will maintain cash, liquid securities and/or liquid Senior Loans with an aggregate value at least equal to the amount of unfunded Senior Loan commitments. Net unrealized depreciation of \$10,451 from this commitment is included in "Net Other Assets and Liabilities" on the Portfolio of Investments.

2. UNREALIZED APPRECIATION/(DEPRECIATION)

As of August 31, 2006, the aggregate gross unrealized appreciation of all securities in which there was an excess of value over tax cost was \$52,472,220 and the aggregate gross unrealized depreciation of all securities in which there was an excess of value over tax cost was \$3,284,815.

Page 8

ITEM 2. CONTROLS AND PROCEDURES.

- (a) The registrant's principal executive and principal financial officers, or persons performing similar functions, have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "1940 Act") (17 CFR 270.30a-3(c))) are effective, as of a date within 90 days of the filing date of the report that includes the disclosure required by this paragraph, based on their evaluation of these controls and procedures required by Rule 30a-3(b) under the 1940 Act (17 CFR 270.30a-3(b)) and Rules 13a-15(b) or 15d-15(b) under the Securities Exchange Act of 1934, as amended (17 CFR 240.13a-15(b) or 240.15d-15(b)).
- (b) There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act (17 CFR 270.30a-3(d)) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

ITEM 3. EXHIBITS.

Certifications pursuant to Rule 30a-2(a) under the 1940 Act and Section 302 of the Sarbanes-Oxley Act of 2002 are attached hereto.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant)MACQUARIE/FIRST TRUST GLOBAL INFRASTRUCTURE/UTILITIES
DIVIDEND & INCOME FUND

By (Signature and Title)* /S/ JAMES A. BOWEN

James A. Bowen, Chairman of the Board, President and
Chief Executive Officer
(principal executive officer)

Date OCTOBER 24, 2006

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By (Signature and Title)* /S/ JAMES A. BOWEN

James A. Bowen, Chairman of the Board, President and
Chief Executive Officer
(principal executive officer)

Edgar Filing: MACQUARIE/FIRST TRUST GLOBAL INFRASTR/UTIL DIV & INC FUND - Form N-Q

Date OCTOBER 24, 2006

By (Signature and Title)* /S/ MARK R. BRADLEY

Mark R. Bradley, Treasurer, Controller, Chief
Financial Officer and Chief Accounting Officer
(principal financial officer)

Date OCTOBER 24, 2006

* Print the name and title of each signing officer under his or her signature.