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Flaherty & Crumrine PREFERRED INCOME OPPORTUNITY FUND INC  
Form NSAR-B  
January 30, 2006

PAGE 1  
000 B000000 11/30/2005  
000 C000000 882071  
000 D000000 N  
000 E000000 NF  
000 F000000 Y  
000 G000000 N  
000 H000000 N  
000 I000000 6.1  
000 J000000 A  
001 A000000 FLAHERTY&CRUMRINE PFD INCOME OPPTY FUND INC  
001 B000000 811-06495  
001 C000000 6267957300  
002 A000000 301 E. COLORADO BOULEVARD, SUITE 720  
002 B000000 PASADENA  
002 C000000 CA  
002 D010000 91101  
003 000000 N  
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006 000000 N  
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008 A000001 FLAHERTY & CRUMRINE INCORPORATED  
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008 D010001 PASADENA  
008 D020001 CA  
008 D030001 91101  
010 A000001 PFPC INC.  
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010 C010001 WESTBOROUGH  
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012 C010001 WESTBOROUGH  
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013 A000001 KPMG LLP  
013 B010001 BOSTON  
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013 B030001 02110  
015 A000001 PFPC TRUST COMPANY  
015 B000001 C  
015 C010001 PHILADELPHIA  
015 C020001 PA  
015 C030001 19153

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 020 B000002 13-2518466  
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 022 A000006 GOLDMAN SACHS & CO.  
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 022 C000006 7280  
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 022 A000007 J.P. MORGAN CHASE  
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 022 A000010 KEEFE BRUYETTE & WOODS  
 022 B000010 13-1964616

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054 E000000 N  
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 070 E010000 Y  
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070	F010000	Y	
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077 Q030000	N
078 000000	N
080 A000000	ITT HARTFORD INSURANCE COMPANY

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087	A020000	33848E106
087	A030000	PFO
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088	B000000	N
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088	D000000	Y
SIGNATURE	BRIAN CURRAN	
TITLE	ASSISTANT TREASURER	