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GABELLI EQUITY TRUST INC

Form NSAR-B

February 29, 2008

PAGE 1  
000 B000000 12/31/2007  
000 C000000 0000794685  
000 D000000 N  
000 E000000 NF  
000 F000000 Y  
000 G000000 N  
000 H000000 N  
000 I000000 6.1  
000 J000000 A  
001 A000000 THE GABELLI EQUITY TRUST INC.  
001 B000000 811-04700  
001 C000000 9149215100  
002 A000000 ONE CORPORATE CENTER  
002 B000000 RYE  
002 C000000 NY  
002 D010000 10580  
002 D020000 1422  
003 000000 N  
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008 A000001 GABELLI FUNDS, LLC  
008 B000001 A  
008 C000001 801-37706  
008 D010001 RYE  
008 D020001 NY  
008 D030001 10580  
008 D040001 1422  
010 A000001 GABELLI FUNDS, LLC  
010 B000001 801-37706  
010 C010001 RYE  
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010 C040001 1422  
010 A000002 PFPC INC.  
010 B000002 84-1761  
010 C010002 WILMINGTON  
010 C020002 DE  
010 C030002 19809  
012 A000001 COMPUTERSHARE TRUST COMPANY, N.A.  
012 B000001 84-05925  
012 C010001 CANTON  
012 C020001 MA  
012 C030001 02021  
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013 A000001 PRICEWATERHOUSECOOPERS LLP  
013 B010001 NEW YORK  
013 B020001 NY  
PAGE 2  
013 B030001 10017  
014 A000001 GABELLI & COMPANY, INC.  
014 B000001 8-21373  
014 A000002 GABELLI FIXED INCOME DISTRIBUTORS, INC.  
014 B000002 8-38568  
015 A000001 BANK OF NEW YORK MELLON CORP.

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015 B000001 C  
015 C010001 EVERETT  
015 C020001 MA  
015 C030001 02149  
015 E010001 X  
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019 C000000 GABELLIGRP  
020 A000001 GABELLI & COMPANY, INC.  
020 B000001 13-2885006  
020 C000001 387  
020 A000002 BEAR STEARNS & CO., INC.  
020 B000002 13-3299429  
020 C000002 42  
020 A000003 PICTET OVERSEAS, INC.  
020 C000003 27  
020 A000004 J.P. MORGAN SECURITIES, INC.  
020 B000004 13-3379014  
020 C000004 27  
020 A000005 CITIGROUP GLOBAL MARKETS, INC.  
020 B000005 11-2418191  
020 C000005 23  
020 A000006 ALLEN & COMPANY LLC  
020 B000006 13-4193615  
020 C000006 17  
020 A000007 GOLDMAN, SACHS & CO.  
020 B000007 13-5108880  
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020 A000008 CANTOR FITZGERALD & CO.  
020 B000008 13-3680184  
020 C000008 12  
020 A000009 INTERMONTE SECURITIES SIM  
020 C000009 11  
020 A000010 ABN AMRO, INC.  
020 B000010 13-3227945  
020 C000010 9  
021 000000 644  
022 A000001 BARCLAYS CAPITAL, INC.  
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022 A000002 DAIWA SECURITIES AMERICA, INC.  
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022 A000003 RIO TINTO PLC  
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022 A000004 HSBC SECURITIES (USA), INC.  
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022 A000005 ORACLE CORP.  
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022 A000006 LEHMAN BROTHERS, INC.  
022 B000006 13-2518466  
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022 A000007 SIEMENS AG  
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022 A000008 CENTRO PROPERTIES LTD.  
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022 A000009 ROYAL DUTCH SHELL PLC  
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025 A000001 CITIGROUP GLOBAL MARKETS, INC.  
025 B000001 11-2418191  
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025 A000002 J.P. MORGAN SECURITIES, INC.  
025 B000002 13-3379014  
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025 A000003 THE BEAR STEARNS COMPANIES INC.  
025 B000003 13-3286161  
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054 F000000 N  
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054 H000000 Y  
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054 J000000 Y  
054 K000000 N  
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070 B020000 Y  
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070 D010000 Y  
070 D020000 N  
070 E010000 Y  
070 E020000 N  
070 F010000 Y

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072BB	000000		0
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072DD	010000		20158

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074 O000000	3117
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074 Q000000	0
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074 S000000	403743
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074 U020000	0
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074 V020000	0.00
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074 Y000000	7951
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077 P000000	N
077 Q010000	N
077 Q020000	N
078 000000	N
080 A000000	NATIONAL UNION FIRE INSURANCE CO.
080 C000000	24600
081 A000000	Y

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086	D010000		0
086	D020000		0
086	E010000		0
086	E020000		0
086	F010000		0
086	F020000		0
087	A010000	COMMON STOCK	
087	A020000	362397101	
087	A030000	GAB	
087	B010000	5.875% SERIES D PREFERRED STOCK	
087	B020000	362397705	
087	B030000	GABPRD	
087	C010000	6.200% SERIES E PREFERRED STOCK	
087	C020000	362397804	
087	C030000	GABPRF	
088	A000000	N	
088	B000000	N	
088	C000000	N	
088	D000000	Y	
SIGNATURE	AGNES MULLADY		
TITLE	TREASURER		