

MEXICO FUND INC
 Form 5/A
 January 21, 2003

Form 5

**UNITED STATES SECURITIES AND EXCHANGE
 COMMISSION
 Washington, DC 20549**

OMB APPROVAL

OMB Number:
 3235-0362

**ANNUAL STATEMENT OF CHANGES BENEFICIAL
 OWNERSHIP**

Expires: January 31,
 2005

Check box if no longer subject to
 Section 16. Form 4 or Form 5 obligations
 may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of
 1934, Section 17(a) of the Public Utility Holding Company Act of
 1935 or Section 30(h) of the Investment Company Act of 1940

Estimated average
 burden hours per
 response...1.0

Form 3 Holdings Reported

Form 4 Transactions Reported

1. Name and Address of Reporting Person* Puche Jaime Serra	2. Issuer Name and Ticker or Trading Symbol The Mexico Fund, Inc. Symbol: MXF		6. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)
(Last) (First) (Middle) Edificio Plaza, Prolongacion Paseo de la Reforma 600-103	3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)	4. Statement for Month/Year 10/2002	
(Street) Santa Fe, Mexico, D. F. 01210		5. If Amendment, Date of Original (Month/Year) 12/13/2002	7. Individual or Joint/Group Reporting (check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person

Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at the end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Amount	(A) or (D)	Price			

							4)		
Common Stock	10/23/2002*		P/L	400	A	14.12**	2387	D	

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* If the form is filed by more than one reporting person, see instruction 4(b)(v).

Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts calls warrants options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. M of Der Sec Ben Ow End (Ins
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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Explanation of Responses:

* On October 22, 2002, Dr. Puche instructed his broker to purchase 400 shares of The Mexico Fund, Inc. (MXF) common stock. On October 23, 2002, Dr. Puche's broker sold 400 shares of MXF common stock at a price of \$14.91. On October 24, 2002, Dr. Puche received a confirmation from his broker that his order to purchase 400 shares was executed.

On November 8, 2002, Dr. Puche's broker detected the transaction error and cancelled the transaction that was executed on October 23, 2002. On November 14, 2002, Dr. Puche's original order to purchase 400 shares of MXF common stock was executed at a price of \$14.12. Therefore, the previously reported transaction on Dr. Puche's Form 5 filed on December 13, 2002, was, in fact, cancelled due to broker error.

** The purchase price previously reported on Dr. Puche's December 13, 2002 Form 5 was \$14.91. Due to the fact that this previously reported transaction was cancelled by the executing broker-dealer, Dr. Puche's order to purchase 400 shares of MXF common stock was not executed until November 14, 2002. At this time, the purchase price of MXF common stock was \$14.12.

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

*

01/21/2003

Jaime Serra Puche

Date

Note: File three copies of this Form, one of which must be manually signed.
If space provided is insufficient, see Instruction 6 for procedure.

/s/Sander M. Bieber

* by Sander M. Bieber

as Attorney-in-fact

for Jaime Serra Puche