

ARCH CAPITAL GROUP LTD.

Form 8-K

November 09, 2018

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

Current Report Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934

November 9, 2018

Date of Report (Date of earliest event reported)

Arch Capital Group Ltd.

(Exact name of registrant as specified in its charter)

| | | |
|--|--------------------------|--------------------------------------|
| Bermuda | 001-16209 | N/A |
| (State or other jurisdiction of incorporation or organization) | (Commission File Number) | (I.R.S. Employer Identification No.) |

Waterloo House, Ground Floor, 100 Pitts Bay Road, Pembroke HM 08, Bermuda
(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code:
(441) 278-9250

N/A
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange

Act.

ITEM 8.01 Other Events.

Preferred Share Dividends. On November 9, 2018, the Board of Directors (the “Board”) of ACGL declared dividends with respect to the outstanding 18,000,000 depository shares, each representing a 1/1000th interest in a share of 5.25% Non-Cumulative Preferred Shares, Series E, \$0.01 per share (“Series E Shares”), with a \$25,000 liquidation preference per share (equivalent to a \$25.00 liquidation preference per depository share), as outlined below. All such dividends will be payable out of lawfully available funds for the payment of dividends under Bermuda law on December 31, 2018 to holders of record of the Series E Shares, as of December 15, 2018, unless determined otherwise by the Board or the Executive Committee of the Board on or prior to the effective date.

| Series | Effective Date for Declaration | Dividend Period | Dividend Amount | Rate Per Share |
|----------|--------------------------------|------------------|-----------------|----------------|
| Series E | 12/31/18 | 9/30/18-12/30/18 | \$5,906,250 | \$0.328125 |

In addition, on November 9, 2018, the Board of ACGL declared dividends with respect to the outstanding 13,200,000 depository shares, each representing a 1/1000th interest in a share of 5.45% Non-Cumulative Preferred Shares, Series F, \$0.01 per share (“Series F Shares”), with a \$25,000 liquidation preference per share (equivalent to a \$25.00 liquidation preference per depository share), as outlined below. All such dividends will be payable out of lawfully available funds for the payment of dividends under Bermuda law on December 31, 2018 to holders of record of the Series F Shares, as of December 15, 2018, unless determined otherwise by the Board or the Executive Committee of the Board on or prior to the effective date.

| Series | Effective Date for Declaration | Dividend Period | Dividend Amount | Rate Per Share |
|----------|--------------------------------|------------------|-----------------|----------------|
| Series F | 12/31/18 | 9/30/18-12/30/18 | \$4,496,250 | \$0.340625 |

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ARCH CAPITAL GROUP LTD.

Date: November 9, 2018 By: /s/ W. Preston Hutchings

Name: W. Preston Hutchings

Title: Senior Vice President and Chief Investment Officer