

AMERICAN EAGLE OUTFITTERS INC
 Form 4
 March 16, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 SCHOTTENSTEIN JAY L

2. Issuer Name and Ticker or Trading Symbol
 AMERICAN EAGLE OUTFITTERS INC [AEOS]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 1800 MOLER ROAD
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 03/14/2005

Director 10% Owner
 Officer (give title below) Other (specify below)
 Chairman of the Board

COLUMBUS, OH 43207

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock, without par value	03/15/2005		M		17,653	A	\$ 2.9723 29,253
Common Stock, without par value	03/15/2005		S		3,497	D	\$ 28.92 25,756
Common Stock, without par value	03/15/2005		S		39	D	\$ 28.93 25,717

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Common Stock, without par value	03/15/2005	S	672	D	\$ 28.94	25,045	D
Common Stock, without par value	03/15/2005	S	792	D	\$ 28.95	24,253	D
Common Stock, without par value	03/15/2005	S	600	D	\$ 28.96	23,653	D
Common Stock, without par value	03/15/2005	S	626	D	\$ 28.97	23,027	D
Common Stock, without par value	03/15/2005	S	2,401	D	\$ 28.98	20,626	D
Common Stock, without par value	03/15/2005	S	1,937	D	\$ 28.99	18,689	D
Common Stock, without par value	03/15/2005	S	2,506	D	\$ 29	16,183	D
Common Stock, without par value	03/15/2005	S	144	D	\$ 29.01	16,039	D
Common Stock, without par value	03/15/2005	S	157	D	\$ 29.02	15,882	D
Common Stock, without par value	03/15/2005	S	8	D	\$ 29.03	15,874	D
Common Stock, without par value	03/15/2005	S	78	D	\$ 29.07	15,796	D
	03/15/2005	S	552	D	\$ 29.08	15,244	D

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Common Stock, without par value									
Common Stock, without par value	03/15/2005	S	339	D	\$ 29.09	14,905		D	
Common Stock, without par value	03/15/2005	S	758	D	\$ 29.1	14,147		D	
Common Stock, without par value	03/15/2005	S	457	D	\$ 29.11	13,690		D	
Common Stock, without par value	03/15/2005	S	209	D	\$ 29.12	13,481		D	
Common Stock, without par value	03/15/2005	S	261	D	\$ 29.13	13,220		D	
Common Stock, without par value	03/15/2005	S	378	D	\$ 29.14	12,842		D	
Common Stock, without par value	03/15/2005	S	977	D	\$ 29.15	11,865		D	
Common Stock, without par value	03/15/2005	S	265	D	\$ 29.18	11,600 ⁽¹⁾		D	
Common Stock, without par value	03/14/2005	S	4,900	D	\$ 28.92	4,862,318 ⁽¹⁾		I	By SEI, Inc.
Common Stock, without par value						198 ⁽¹⁾		I	By Custodian For Child
						4,736,728 ⁽¹⁾		I	

Common
Stock,
without
par value

By Trust
(2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
Stock Option-Right to Buy	\$ 2.9723	03/15/2005		M	17,653	(3) 02/23/2008	Common Stock, without par value 17,653

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SCHOTTENSTEIN JAY L 1800 MOLER ROAD COLUMBUS, OH 43207	X	X	Chairman of the Board	

Signatures

By: Robert J. Tannous,
Attorney-in-Fact

03/16/2005

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Adjusted to reflect 2-for-1 stock split on March 7, 2005.

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- (2) Shares owned by trusts as to which Mr. Schottenstein serves either as trustee or trust advisor of various family trusts. Mr. Schottenstein disclaims beneficial ownership except to the extent of his pecuniary interest therein.
- (3) Option vests 20% per year beginning on the first anniversary of date of grant.

Remarks:

This is the first Form 4 to be filed for transactions made on 3/15/05. Multiple Form 4s are being filed due to the 30 transaction

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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