

AMERICAN EAGLE OUTFITTERS INC
 Form 4
 January 16, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 SCHOTTENSTEIN JAY L

2. Issuer Name and Ticker or Trading Symbol
 AMERICAN EAGLE OUTFITTERS INC [AEOS]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 1800 MOLER ROAD
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 01/11/2007

Director 10% Owner
 Officer (give title below) Other (specify below)
 Chairman of the Board

COLUMBUS, OH 43207
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, without par value	01/11/2007		M	85,371 A	\$ 7.2223 109,068	D	
Common Stock, without par value	01/11/2007		S	68,758 D	\$ 33 40,310	D	
Common Stock, without par value	01/11/2007		S	745 D	\$ 33.01 39,565	D	

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Common Stock, without par value	01/11/2007	S	196	D	\$ 33.02	39,369	D
Common Stock, without par value	01/11/2007	S	161	D	\$ 33.03	39,208	D
Common Stock, without par value	01/11/2007	S	594	D	\$ 33.04	38,614	D
Common Stock, without par value	01/11/2007	S	1,219	D	\$ 33.05	37,395	D
Common Stock, without par value	01/11/2007	S	189	D	\$ 33.06	37,206	D
Common Stock, without par value	01/11/2007	S	3,332	D	\$ 33.07	33,874	D
Common Stock, without par value	01/11/2007	S	2,083	D	\$ 33.08	31,791	D
Common Stock, without par value	01/11/2007	S	50	D	\$ 33.09	31,741	D
Common Stock, without par value	01/11/2007	S	127	D	\$ 33.1	31,614	D
Common Stock, without par value	01/11/2007	S	75	D	\$ 33.11	31,539	D
Common Stock, without par value	01/11/2007	S	857	D	\$ 33.12	30,682	D
	01/11/2007	S	63	D	\$ 33.13	30,619	D

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Common Stock, without par value									
Common Stock, without par value	01/11/2007	S	38	D	\$ 33.14	30,581	D		
Common Stock, without par value	01/11/2007	S	13	D	\$ 33.15	30,568	D		
Common Stock, without par value	01/11/2007	S	225	D	\$ 33.11	5,767,816	I	By Trust	
Common Stock, without par value	01/11/2007	S	2,571	D	\$ 33.12	5,765,245	I	By Trust	
Common Stock, without par value	01/11/2007	S	189	D	\$ 33.13	5,765,056	I	By Trust	
Common Stock, without par value	01/11/2007	S	114	D	\$ 33.14	5,764,942	I	By Trust	
Common Stock, without par value	01/11/2007	S	39	D	\$ 33.15	5,764,903	I	By Trust <u>(2)</u>	
Common Stock, without par value						297	I	By Custodian For Child	
Common Stock, without par value						6,979,994	I	By SEI, Inc.	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
Stock Option-Right to Buy	\$ 7.2223 ⁽¹⁾	01/11/2007		M	85,371	⁽³⁾ 08/12/2009	Common Stock, without par value 85,371

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SCHOTTENSTEIN JAY L 1800 MOLER ROAD COLUMBUS, OH 43207	X	X	Chairman of the Board	

Signatures

By: Robert J. Tannous,
Attorney-in-Fact
⁽²⁾
_{**Signature of Reporting Person}

01/16/2007
Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Adjusted to reflect 3-for-2 stock split on December 18, 2006.
- (2) Shares owned by trusts as to which Mr. Schottenstein serves either as trustee or trust advisor of various family trusts. Mr. Schottenstein disclaims beneficial ownership except to the extent of his pecuniary interest therein.
- (3) Option vests 8/10/07 or earlier if performance criteria are met.

Remarks:

This is the second Form 4 to be filed for transactions made on 1/11/07. Multiple Form 4s are being filed due to the 30 transactions.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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