

ASE Technology Holding Co., Ltd.

Form 6-K

January 30, 2019

**UNITED STATES**

**SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

**FORM 6-K**

**REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13a-16 OR 15d-16**

**UNDER THE SECURITIES EXCHANGE ACT OF 1934**

**January 30, 2019**

**Commission**

**File**

**Number**

**001-16125**

**ASE**

**Technology**

**Holding**

**Co., Ltd.**

(Translation  
of registrant's

name into

English)

**26 Chin**

**Third Road**

**Nantze**

**Export**

**Processing**

**Zone**

**Kaoshiung,**

**Taiwan**

**Republic of**

**China**

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(Address of  
principal  
executive  
offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F      Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

**Note:** Regulation S-T Rule 101(b)(1) only permits the submission in paper of a Form 6-K if submitted solely to provide an attached annual report to security holders.

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

**Note:** Regulation S-T Rule 101(b)(7) only permits the submission in paper of a Form 6-K if submitted to furnish a report or other document that the registrant foreign private issuer must furnish and make public under the laws of the jurisdiction in which the registrant is incorporated, domiciled or legally organized (the registrant's "home country"), or under the rules of the home country exchange on which the registrant's securities are traded, as long as the report or other document is not a press release, is not required to be and has not been distributed to the registrant's security holders, and, if discussing a material event, has already been the subject of a Form 6-K submission or other Commission filing on EDGAR.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

**ASE TECHNOLOGY HOLDING  
CO., LTD.**

Date: January 30, 2019 By: /s/ Joseph Tung  
Name: Joseph Tung  
Title: Chief Financial Officer

**IR Contact:**

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**ASE Technology Holding Co., Ltd. Reports Unaudited Consolidated Financial Results for the Fourth Quarter and Full Year of 2018**

Taipei, Taiwan, R.O.C., January 30, 2019 – ASE Technology Holding Co., Ltd. (TAIEX: 3711, NYSE: ASX) (“We”, “ASEH”, or the “Company”) was established following the completion of the merger between Advanced Semiconductor Engineering, Inc. (“ASE”) and Siliconware Precision Industries Co., Ltd. on April 30, 2018. ASE is the Company’s predecessor entity; therefore, the financial results of the Company for periods before merger are prepared under the assumption that the Company owned 100% shareholdings of ASE at the very beginning. The financial results after April 30, 2018, including both 4Q18 and 3Q18, reflect full quarters of combined operations following the completion of the merger. The financial results before April 30, 2018 reflect the operations of ASE and its subsidiaries prior to the establishment of the Company. As a result, the Company’s financial results for 4Q18 and 3Q18 may not be comparable to that for 4Q17. In addition, the Company’s financial results for the year ended December 31, 2018 may not be comparable to that for the year ended December 31, 2017. ASEH, the leading provider of semiconductor manufacturing services in assembly and test, today reported unaudited net revenues<sup>1</sup> of NT\$114,028 million for 4Q18, up by 36% year-over-year and up by 6% sequentially. Net income attributable to shareholders of the parent for the quarter totaled NT\$5,446 million, down from a net income attributable to shareholders of the parent of NT\$6,246 million in 4Q17 and down from a net income attributable to shareholders of the parent of NT\$6,257 million in 3Q18. Basic earnings per share for the quarter were NT\$1.28 (or US\$0.083 per ADS), compared to adjusted basic earnings per share of NT\$1.48 for 4Q17 and basic earnings per share of NT\$1.47 for 3Q18. Diluted earnings per share for the quarter were NT\$1.24 (or US\$0.081 per ADS), compared to adjusted diluted earnings per share of NT\$1.42 for 4Q17 and diluted earnings per share of NT\$1.43 for 3Q18.

For the full year of 2018, the Company reported net revenues of NT\$371,092 million and net income attributable to shareholders of the parent of NT\$25,262 million. Basic earnings per share for the full year of 2018 were NT\$5.95 (or US\$0.396 per ADS). Diluted earnings per share for the full year of 2018 were NT\$5.84 (or US\$0.389 per ADS).

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<sup>1</sup> All financial information presented in this press release is unaudited, consolidated and prepared in accordance with Taiwan-IFRS (International Financial Reporting Standards as endorsed for use in the R.O.C.). Such financial

information is generated internally by us and has not been subjected to the same review and scrutiny, including internal auditing procedures and audit by our independent auditors, to which we subject our audited consolidated financial statements, and may vary materially from the audited consolidated financial information for the same period. Any evaluation of the financial information presented in this press release should also take into account our published audited consolidated financial statements and the notes to those statements. In addition, the financial information presented is not necessarily indicative of our results of operations for any future period.

## RESULTS OF OPERATIONS

### 4Q18 Results Highlights – Consolidated

<sup>1</sup> Net revenue contribution from packaging operations, testing operations, EMS operations and others, each represented approximately 45%, 10%, 44% and 1%, respectively, of total net revenues for the quarter.

<sup>1</sup> Cost of revenue was NT\$95,344 million for the quarter, up from NT\$89,216 million in 3Q18.

-Raw material cost totaled NT\$59,072 million for the quarter, representing 52% of total net revenues.

-Labor cost totaled NT\$12,840 million for the quarter, representing 11% of total net revenues.

-Depreciation, amortization and rental expenses totaled NT\$11,577 million for the quarter.

<sup>1</sup> Gross margin decreased 0.7 percentage points to 16.4% in 4Q18 from 17.1% in 3Q18.

<sup>1</sup> Operating margin was 7.5% in 4Q18 compared to 7.8% in 3Q18.

<sup>1</sup> In terms of non-operating items:

-Net interest expense was NT\$923 million.

<sup>1</sup> Net foreign exchange loss of NT\$311 million was primarily attributable to the appreciation of U.S. dollar against NT dollar.

-Gain on valuation of financial assets and liabilities was NT\$140 million.

-Net gain on equity-method investments was NT\$6 million.

Other net non-operating expenses of NT\$250 million were primarily attributable to miscellaneous expenses. Total non-operating expenses for the quarter were NT\$1,338 million.

Income before tax was NT\$7,235 million for 4Q18, compared to NT\$8,117 million in 3Q18. We recorded income tax expenses of NT\$1,342 million for the quarter, compared to NT\$1,554 million in 3Q18.

In 4Q18, net income attributable to shareholders of the parent was NT\$5,446 million, compared to net income attributable to shareholders of the parent of NT\$6,246 million in 4Q17 and net income attributable to shareholders of the parent of NT\$6,257 million in 3Q18.

Our total number of shares outstanding at the end of the quarter was 4,321,629,382, including treasury stock owned by our subsidiaries. Our 4Q18 basic earnings per share of NT\$1.28 (or US\$0.083 per ADS) were based on 14,248,272,624 weighted average numbers of shares outstanding in 4Q18. Our 4Q18 diluted earnings per share of NT\$1.24 (or US\$0.081 per ADS) were based on 4,254,977,677 weighted average number of shares outstanding in 4Q18.

#### 4Q18 Results Highlights – ATM

1 Cost of revenues was NT\$50,158 million for the quarter, down by 4% sequentially.

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<sup>2</sup> ATM stands for Semiconductor Assembly, Testing and Material.

- Raw material cost totaled NT\$17,106 million for the quarter, representing 27% of total net revenues.
- Labor cost totaled NT\$11,321 million for the quarter, representing 18% of total net revenues.
- Depreciation, amortization and rental expenses totaled NT\$10,998 million for the quarter.
- 1 Gross margin increased 0.3 percentage points to 21.8% in 4Q18 from 21.5% in 3Q18.
- 1 Operating margin was 9.8% in 4Q18 compared to 10.1% in 3Q18.

#### 4Q18 Results Highlights – EMS

- 1 Cost of revenues for the quarter was NT\$46,135 million, up by 22% sequentially.
- Raw material cost totaled NT\$42,103 million for the quarter, representing 83% of total net revenues.
- Labor cost totaled NT\$1,500 million for the quarter, representing 3% of total net revenues.
- Depreciation, amortization and rental expenses totaled NT\$469 million for the quarter.
- 1 Gross margin decreased to 9.1% in 4Q18 from 9.9% in 3Q18.
- 1 Operating margin increased to 4.3% in 4Q18 from 4.1% in 3Q18.

#### 2018 Full-Year Results Highlights – Consolidated

1Net revenues for the full year of 2018 amounted to NT\$371,092 million, up by 28% from 2017. The revenue contribution from packaging operations, testing operations, EMS operations and others ,each represented

approximately 48%, 10%, 41% and 1%, respectively, of total net revenues for the year.

1 Cost of revenue for the year of 2018 was NT\$309,929 million, compared with NT\$237,709 million in 2017.

- Raw material cost totaled NT\$182,062 million for the year, representing 49% of total net revenues.

- Labor cost totaled NT\$46,657 million for the year, representing 13% of total net revenues.

- Depreciation, amortization and rental expenses totaled NT\$40,472 million for the year.

1 Gross margin decreased 1.7 percentage points to 16.5% in 2018 from 18.2% in 2017.

1 Operating margin decreased to 7.2% in 2018 from 8.7% in 2017.

Total non-operating income for the year was NT\$5,400 million, compared to total non-operating income of  
1 NT\$5,711 million for 2017.

1 Income before tax was NT\$32,048 million for 2018. We recognized an income tax expense of NT\$5,584 million for  
the year.

1 In 2018, net income attributable to shareholders of the parent amounted to NT\$25,262 million, compared with a net  
income attributable to shareholders of the parent of NT\$22,988 million in 2017.

Our total number of shares outstanding at the end of the year was 4,321,629,382, including treasury stock owned by our subsidiaries. Our 2018 basic earnings per share of NT\$5.95 (or US\$0.396 per ADS) were based on 4,245,246,569 weighted average numbers of shares outstanding in 2018. Our 2018 diluted earnings per share of NT\$5.84 (or US\$0.389 per ADS) were based on 4,251,128,654 weighted average number of shares outstanding in 2018.

#### 2018 Full-Year Results Highlights – ATM

Cost of revenues for the full year of 2018 was NT\$175,274 million, compared with NT\$121,873 million in 2017.

- Raw material cost totaled NT\$59,181 million for the year, representing 27% of total net revenues.
- Labor cost totaled NT\$41,030 million for the year, representing 19% of total net revenues.
- Depreciation, amortization and rental expenses totaled NT\$38,192 million for the year.

1 Gross margin decreased to 21.1% in 2018 from 24.3% in 2017.

1 Operating margin decreased to 9.5% in 2018 from 12.3% in 2017.

#### 2018 Full-Year Results Highlights – EMS

1 Cost of revenues was NT\$137,580 million, up by 14% from 2017.

- Raw material cost totaled NT\$123,201 million for the year, representing 81% of total net revenues.
- Labor cost totaled NT\$5,543 million for the year, representing 4% of total net revenues.
- Depreciation, amortization and rental expenses totaled NT\$1,827 million for the year.

1 Gross margin decreased to 9.4% in 2018 from 10.2% in 2017.

1 Operating margin decreased to 3.7% in 2018 from 4.2% in 2017.

## LIQUIDITY AND CAPITAL RESOURCES

Capital expenditures in 4Q18 totaled US\$248 million, of which US\$134 million were used in packaging operations, US\$95 million in testing operations, US\$11 million in EMS operations and US\$8 million in interconnect materials operations and others.

For the full year of 2018, we spent US\$1,083 million for capital expenditures, including US\$602 million in packaging operations, US\$403 million in testing operations, US\$58 million in EMS operations and US\$20 million in interconnect materials operations and others.

1 As of December 31, 2018, total unused credit lines amounted to NT\$219,912 million.

1 Current ratio was 1.29 and net debt to equity ratio was 0.60 as of December 31, 2018.

1 Total number of employees was 93,884 as of December 31, 2018, compared to 93,486 as of September 30, 2018.

## Business Review

### Customers

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ATM consolidated Basis

Our five largest customers together accounted for approximately 41% of our total net revenues both in 4Q18 and in 3Q18. One customer accounted for more than 10% of our total net revenues in 4Q18.

1 Our top 10 customers contributed 56% of our total net revenues for the quarter, compared to 55% in 3Q18.

1 Our customers that are integrated device manufacturers or IDMs accounted for 35% of our total net revenues both in 4Q18 and in 3Q18.

EMS Basis

Our five largest customers together accounted for approximately 82% of our total net revenues in 4Q18, compared to 80% in 3Q18. One customer accounted for more than 10% of our total net revenues in 4Q18.

Our top 10 customers contributed 91% of our total net revenues during the quarter in 4Q18, compared to 90% in 3Q18.

***About ASE Technology Holding Co., Ltd.***

*ASEH is the leading provider of semiconductor manufacturing services in assembly and test. The Company develops and offers complete turnkey solutions covering front-end engineering test, wafer probing and final test, as well as IC packaging, materials and electronic manufacturing services through USI with superior technologies, breakthrough innovations, and advanced development programs. With advanced technological capabilities and a global presence spanning Taiwan, China, South Korea, Japan, Singapore, Malaysia and Mexico as well as the United States and Europe, ASEH has established a reputation for reliable, high quality products and services. For more information, please visit our website at <http://www.aseglobal.com>.*

Safe Harbor Notice

This press release contains "forward-looking statements" within the meaning of Section 27A of the United States Securities Act of 1933, as amended, and Section 21E of the United States Securities Exchange Act of 1934, as amended. Although these forward-looking statements, which may include statements regarding our future results of operations, financial condition or business prospects, are based on our own information and information from other sources we believe to be reliable, you should not place undue reliance on these forward-looking statements, which apply only as of the date of this press release. The words "anticipate," "believe," "estimate," "expect," "intend," "plan" and similar expressions, as they relate to us, are intended to identify these forward-looking statements in this press release. Our actual results of operations, financial condition or business prospects may differ materially from those expressed or implied in these forward-looking statements for a variety of reasons, including risks associated with cyclical and market conditions in the semiconductor or electronic industry; changes in our regulatory environment, including our ability to comply with new or stricter environmental regulations and to resolve environmental liabilities; demand for the outsourced semiconductor packaging, testing and electronic manufacturing services we offer and for such outsourced services generally; the highly competitive semiconductor or manufacturing industry we are involved in; our ability to introduce new technologies in order to remain competitive; international business activities; our business strategy; our future expansion plans and capital expenditures; the strained relationship between the Republic of China and the People's Republic of China; general economic and political conditions; the recent global economic crisis; possible disruptions in commercial activities caused by natural or human-induced disasters; fluctuations in foreign currency exchange rates; and other factors. For a discussion of these risks and other factors, please see the documents we file from time to time with the Securities and Exchange Commission, including the 2017 Annual Report on Form 20-F for our predecessor company, Advanced Semiconductor Engineering, Inc., filed on March 28, 2018.

## Supplemental Financial Information

## Consolidated Operations

|                        | 4Q/18  | 3Q/18  | 4Q/17  |
|------------------------|--------|--------|--------|
| EBITDA (NT\$ Millions) | 21,082 | 21,579 | 16,147 |

## ATM Consolidated Operations

|                               | 4Q/18  | 3Q/18  | 4Q/17  |
|-------------------------------|--------|--------|--------|
| Net Revenues (NT\$ Millions)  | 64,120 | 66,324 | 41,794 |
| Revenues by Application       |        |        |        |
| Communication                 | 56%    | 54%    | 48%    |
| Computer                      | 13%    | 14%    | 11%    |
| Automotive, Consumer & Others | 31%    | 32%    | 41%    |
| Revenues by Type              |        |        |        |
| Bumping, Flip Chip, WLP & SiP | 33%    | 31%    | 28%    |
| Wirebonding                   | 39%    | 43%    | 45%    |
| Discrete and Others           | 9%     | 8%     | 9%     |
| Testing                       | 17%    | 16%    | 16%    |
| Material                      | 2%     | 2%     | 2%     |
| Capacity & EBITDA             |        |        |        |
| CapEx (US\$ Millions)*        | 237    | 269    | 133    |
| EBITDA (NT\$ Millions)        | 18,271 | 19,092 | 13,508 |
| Number of Wirebonders         | 25,172 | 25,219 | 16,076 |
| Number of Testers             | 4,822  | 4,802  | 3,760  |

## EMS Operations

|                              | 4Q/18  | 3Q/18  | 4Q/17  |
|------------------------------|--------|--------|--------|
| Net Revenues (NT\$ Millions) | 50,745 | 42,009 | 43,289 |
| Revenues by End Application  |        |        |        |
| Communication                | 32%    | 34%    | 42%    |
| Computer & Storage           | 10%    | 14%    | 14%    |
| Consumer                     | 44%    | 36%    | 32%    |
| Industrial                   | 10%    | 10%    | 6%     |
| Automotive                   | 4%     | 5%     | 5%     |

|                        |    |    |    |
|------------------------|----|----|----|
| Others                 | 0% | 1% | 1% |
| Capacity               |    |    |    |
| CapEx (US\$ Millions)* | 11 | 21 | 7  |

\* Capital expenditure excludes building construction costs.

ASE Technology Holding Co., Ltd.

## Summary of Consolidated Statement of Comprehensive Income Data

(In NT\$ millions, except per share data)

(Unaudited)

|   | For the three months ended |          |          | For the year ended |           |
|---|----------------------------|----------|----------|--------------------|-----------|
|   | Dec. 31                    | Sep. 30  | Dec. 31  | Dec. 31            | Dec. 31   |
|   | 2018                       | 2018     | 2017     | 2018               | 2017      |
| Net revenues:   |                            |          |          |                    |           |
| Packaging   | 51,149                     | 53,473   | 33,045   | 178,308            | 126,225   |
| Testing   | 10,919                     | 10,838   | 6,553    | 35,903             | 26,157    |
| EMS   | 50,736                     | 41,996   | 43,285   | 151,890            | 133,948   |
| Others  | 1,224                      | 1,290    | 1,103    | 4,991              | 4,111     |
| Total net revenues  | 114,028                    | 107,597  | 83,986   | 371,092            | 290,441   |
| Cost of revenues  | (95,344)                   | (89,216) | (69,193) | (309,929)          | (237,709) |
| Gross profit  | 18,684                     | 18,381   | 14,793   | 61,163             | 52,732    |
| Operating expenses:   |                            |          |          |                    |           |
| Research and development  | (4,293)                    | (4,274)  | (3,046)  | (14,963)           | (11,747)  |
| Selling, general and administrative                                     | (5,818)                    | (5,735)  | (4,041)  | (19,552)           | (15,767)  |
| Total operating expenses  | (10,111)                   | (10,009) | (7,087)  | (34,515)           | (27,514)  |
| Operating income  | 8,573                      | 8,372    | 7,706    | 26,648             | 25,218    |
| Net non-operating (expenses) income:                                    |                            |          |          |                    |           |
| Interest expense - net  | (923)                      | (971)    | (318)    | (3,070)            | (1,468)   |
| Foreign exchange gain (loss)  | (311)                      | 262      | 780      | (1,016)            | 3,503     |
| Gain (loss) on valuation of financial assets and liabilities            | 140                        | (112)    | (216)    | 1,990              | (2,782)   |
| Gain (loss) on equity-method investments                                | 6                          | 118      | 29       | (521)              | 434       |
| Others  | (250)                      | 448      | (102)    | 8,017              | 6,024     |
| Total non-operating income (expenses)                                   | (1,338)                    | (255)    | 173      | 5,400              | 5,711     |
| Income before tax   | 7,235                      | 8,117    | 7,879    | 32,048             | 30,929    |
| Income tax expense  | (1,342)                    | (1,554)  | (1,085)  | (5,584)            | (6,261)   |
| Income from continuing operations and<br>before noncontrolling interest | 5,893                      | 6,563    | 6,794    | 26,464             | 24,668    |

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|   |           |           |           |           |           |
|---|-----------|-----------|-----------|-----------|-----------|
| Noncontrolling interest   | (447)     | (306)     | (548)     | (1,202)   | (1,680)   |
| Net income attributable to<br>shareholders of the parent                            | 5,446     | 6,257     | 6,246     | 25,262    | 22,988    |
| Per share data <sup>3</sup> :   |           |           |           |           |           |
| Earnings (losses) per share   |           |           |           |           |           |
| – Basic   | NT\$1.28  | NT\$1.47  | NT\$1.48  | NT\$5.95  | NT\$5.63  |
| – Diluted   | NT\$1.24  | NT\$1.43  | NT\$1.42  | NT\$5.84  | NT\$5.23  |
| Earnings (losses) per equivalent ADS  |           |           |           |           |           |
| – Basic   | US\$0.083 | US\$0.096 | US\$0.098 | US\$0.396 | US\$0.370 |
| – Diluted   | US\$0.081 | US\$0.094 | US\$0.095 | US\$0.389 | US\$0.344 |
| Number of weighted average shares used in<br>diluted EPS calculation (in thousands) | 4,254,978 | 4,255,741 | 4,316,234 | 4,251,129 | 4,184,620 |
| FX (NTD/USD)  | 30.79     | 30.61     | 30.08     | 30.07     | 30.42     |

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<sup>3</sup> Per share data for the three months and year ended December 31, 2017 has been retrospective adjusted to reflect the impact from the joint share exchange agreement.

ASE Technology Holding Co., Ltd.

Summary of Consolidated Statement of Comprehensive Income Data – ATM

**(In NT\$ millions, except per share data)****(Unaudited)**

|  | For the three months ended |          |          | For the year ended |           |
|--|----------------------------|----------|----------|--------------------|-----------|
|  | Dec. 31                    | Sep. 30  | Dec. 31  | Dec. 31            | Dec. 31   |
|  | 2018                       | 2018     | 2017     | 2018               | 2017      |
| Net revenues:  |                            |          |          |                    |           |
| Packaging  | 52,068                     | 54,321   | 34,226   | 181,675            | 130,902   |
| Testing  | 10,920                     | 10,839   | 6,556    | 35,905             | 26,160    |
| Direct Material  | 1,093                      | 1,134    | 989      | 4,336              | 3,932     |
| Others   | 39                         | 30       | 23       | 134                | 87        |
| Total net revenues   | 64,120                     | 66,324   | 41,794   | 222,050            | 161,081   |
| Cost of revenues   | (50,158)                   | (52,056) | (30,932) | (175,274)          | (121,873) |
| Gross profit   | 13,962                     | 14,268   | 10,862   | 46,776             | 39,208    |
| Operating expenses:  |                            |          |          |                    |           |
| Research and development                                     | (3,349)                    | (3,257)  | (2,125)  | (11,141)           | (8,361)   |
| Selling, general and administrative                          | (4,306)                    | (4,298)  | (2,736)  | (14,599)           | (11,037)  |
| Total operating expenses                                     | (7,655)                    | (7,555)  | (4,861)  | (25,740)           | (19,398)  |
| Operating income   | 6,307                      | 6,713    | 6,001    | 21,036             | 19,810    |
| Net non-operating (expenses) income:                         |                            |          |          |                    |           |
| Interest expense - net                                       | (949)                      | (1,032)  | (394)    | (3,253)            | (1,751)   |
| Foreign exchange gain (loss)                                 | (350)                      | 128      | 822      | (1,149)            | 3,657     |
|  | 323                        | (13)     | (577)    | 2,145              | (3,762)   |
| Gain (loss) on valuation of financial assets and liabilities |                            |          |          |                    |           |
| Gain (loss) on equity-method investments                     | 1,311                      | 1,230    | 1,245    | 2,940              | 8,505     |
| Others   | (239)                      | 329      | 2        | 7,970              | 514       |
| Total non-operating income (expenses)                        | 96                         | 642      | 1,098    | 8,653              | 7,163     |
| Income before tax  | 6,403                      | 7,355    | 7,099    | 29,689             | 26,973    |
| Income tax expense   | (938)                      | (1,181)  | (776)    | (4,464)            | (3,671)   |
| Income from continuing operations and                        | 5,465                      | 6,174    | 6,323    | 25,225             | 23,302    |

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|                                |       |       |       |        |        |
|--------------------------------|-------|-------|-------|--------|--------|
| before noncontrolling interest |       |       |       |        |        |
| Noncontrolling interest        | (19)  | 83    | (77)  | 37     | (314)  |
| Net income attributable to     |       |       |       |        |        |
| shareholders of the parent     | 5,446 | 6,257 | 6,246 | 25,262 | 22,988 |

ASE Technology Holding Co., Ltd.

Summary of Consolidated Statement of Comprehensive Income Data – EMS

**(In NT\$ millions, except per share data)****(Unaudited)**

|   | For the three months ended |          |          | For the year ended |           |
|---|----------------------------|----------|----------|--------------------|-----------|
|   | Dec. 31                    | Sep. 30  | Dec. 31  | Dec. 31            | Dec. 31   |
|   | 2018                       | 2018     | 2017     | 2018               | 2017      |
| Net revenues:   |                            |          |          |                    |           |
| Total net revenues  | 50,745                     | 42,009   | 43,289   | 151,921            | 134,000   |
| Cost of revenues  | (46,135)                   | (37,846) | (39,287) | (137,580)          | (120,354) |
| Gross profit  | 4,610                      | 4,163    | 4,002    | 14,341             | 13,646    |
| Operating expenses:   |                            |          |          |                    |           |
| Research and development  | (967)                      | (1,041)  | (936)    | (3,903)            | (3,452)   |
| Selling, general and administrative                                     | (1,463)                    | (1,388)  | (1,208)  | (4,771)            | (4,536)   |
| Total operating expenses  | (2,430)                    | (2,429)  | (2,144)  | (8,674)            | (7,988)   |
| Operating income  | 2,180                      | 1,734    | 1,858    | 5,667              | 5,658     |
| Net non-operating (expenses) income:                                    |                            |          |          |                    |           |
| Total non-operating income  | (36)                       | 298      | 454      | 580                | 1,272     |
| Income before tax   | 2,144                      | 2,032    | 2,312    | 6,247              | 6,930     |
| Income tax expense  | (387)                      | (356)    | (324)    | (1,061)            | (1,204)   |
| Income from continuing operations and<br>before noncontrolling interest | 1,757                      | 1,676    | 1,988    | 5,186              | 5,726     |
| Noncontrolling interest   | (429)                      | (397)    | (500)    | (1,252)            | (1,440)   |
| Net income attributable to<br>shareholders of the parent                | 1,328                      | 1,279    | 1,488    | 3,934              | 4,286     |

ASE Technology Holding Co., Ltd.

## Summary of Consolidated Balance Sheet Data

**(In NT\$ millions)****(Unaudited)**

|   | As of<br>Dec. 31 ,<br>2018 | As of Sep. 30, 2018 |
|---|----------------------------|---------------------|
| Current assets:                                       |                            |                     |
| Cash and cash equivalents                             | 51,518                     | 55,335              |
| Financial assets – current                            | 13,802                     | 8,278               |
| Notes and accounts receivable                         | 79,481                     | 79,809              |
| Inventories   | 46,688                     | 47,153              |
| Others  | 10,070                     | 10,625              |
|   |                            | 201,200             |
| Total current assets                                  | 201,559                    |                     |
| Financial assets – non current & Investments – equity | 12,555                     | 13,698              |
| method  |                            |                     |
| Property plant and equipment                          | 214,593                    | 216,200             |
| Intangible assets                                     | 80,216                     | 80,857              |
| Prepaid lease payments                                | 10,765                     | 10,500              |
| Others  | 13,683                     | 13,516              |
| Total assets  | 533,371                    | 535,971             |
| Current liabilities:                                  |                            |                     |
| Short-term borrowings                                 | 43,264                     | 63,365              |
| Current portion of long-term borrowings &             | 10,796                     | 24,420              |
| capital lease obligations                             |                            |                     |
| Notes and accounts payable                            | 56,884                     | 60,470              |
| Others  | 45,355                     | 44,493              |
|   |                            | 192,748             |
| Total current liabilities                             | 156,299                    |                     |

|  |         |         |
|--|---------|---------|
| Bonds payable                                    | 16,986  | 16,985  |
| Long-term borrowings & capital lease obligations | 127,351 | 103,386 |
| Other liabilities                                | 12,065  | 11,719  |
|  |         | 324,838 |
| Total liabilities                                | 312,701 |         |
| Shareholders of the parent                       | 203,023 | 197,330 |
| Noncontrolling interest                          | 17,647  | 13,803  |
| Total liabilities & shareholders' equity         | 533,371 | 535,971 |
|  |         | 1.04    |
| Current Ratio                                    | 1.29    |         |
|  |         | 0.68    |
| Net Debt to Equity                               | 0.60    |         |

ASE Technology Holding Co., Ltd.

## Summary of Consolidated Cash Flow Statements

(In NT\$ millions)

(Unaudited)

|   | For the three months ended |                 |                    | For the year ended |                 |
|---|----------------------------|-----------------|--------------------|--------------------|-----------------|
|   | Dec. 31<br>2018            | Sep. 30<br>2018 | Dec.<br>31<br>2017 | Dec. 31<br>2018    | Dec. 31<br>2017 |
| Cash Flows from Operating Activities:                   |                            |                 |                    |                    |                 |
| Profit before income tax                                | 7,235                      | 8,117           | 7,879              | 32,048             | 30,929          |
| Depreciation & amortization                             | 12,220                     | 12,469          | 7,421              | 42,689             | 29,205          |
| Other operating activities items                        | (920)                      | (3,312)         | (1,138)            | (23,977)           | (12,703)        |
| Net cash generated from operating activities            | 18,535                     | 17,274          | 14,162             | 50,760             | 47,431          |
| Cash Flows from Investing Activities:                   |                            |                 |                    |                    |                 |
| Net payments for property, plant<br>and equipment       | (9,993)                    | (13,078)        | (4,784)            | (40,259)           | (23,211)        |
| Other investment activities items                       | (6,230)                    | 7,622           | 3,178              | (89,283)           | 7,125           |
| Net cash used in investing activities                   | (16,223)                   | (5,456)         | (1,606)            | (129,542)          | (16,086)        |
| Cash Flows from Financing Activities:                   |                            |                 |                    |                    |                 |
| Total net proceeds from (repayment of) debts            | (10,208)                   | (8,177)         | (4,899)            | 101,968            | (19,636)        |
| Dividends paid  | 0                          | (10,614)        | 0                  | (10,614)           | (11,214)        |
| Other financing activities items                        | 3,255                      | (4,115)         | 323                | (7,928)            | 11,526          |
| Net cash generated from (used in) financing activities  | (6,953)                    | (22,906)        | (4,576)            | 83,426             | (19,324)        |
| Foreign currency exchange effect                        | 824                        | (1,605)         | (877)              | 796                | (4,336)         |
| Net increase (decrease) in cash<br>and cash equivalents | (3,817)                    | (12,693)        | 7,103              | 5,440              | 7,685           |
| Cash and cash equivalents at the beginning of period    | 55,335                     | 68,028          | 38,975             | 46,078             | 38,393          |
| Cash and cash equivalents at the<br>end of period       | 51,518                     | 55,335          | 46,078             | 51,518             | 46,078          |

