

Edgar Filing: BREAKAWAY SOLUTIONS INC - Form 4

BREAKAWAY SOLUTIONS INC
Form 4
September 10, 2001

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

OMB APPROVAL	

OMB Number	3235-0287
Expires:	December 31, 2001
Estimated average burden	
hours per response0.5

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*

SCP Private Equity Partners II, L.P.

(Last) (First) (MI)

435 Devon Park Drive, Building 300

(Street)

Wayne, PA 19087

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

Breakaway Solutions, Inc. (BWAY)

3. IRS or Social Security Number
of Reporting Person (Voluntary)

4. Statement for Month/Year		5. If Amendment, Date of
08/2001		Original (Month/Year)

6. Relationship of Reporting Person to Issuer (Check all applicable)

<input type="checkbox"/> Director	<input checked="" type="checkbox"/> 10% Owner
<input type="checkbox"/> Officer (give title below)	<input type="checkbox"/> Other (specify below)

Edgar Filing: BREAKAWAY SOLUTIONS INC - Form 4

7. Individual or Joint/Group Reporting (Check Applicable Line)

Form filed by One Reporting Person

 Form filed by More than One Reporting Person

TABLE I - Non-Derivative Securities Acquired, Disposed of,
 or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Secu of (
			Am

5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

(Over)
 SEC 2270 (7-96)

FORM 4 (continued)

TABLE II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Trans Code 8)

Edgar Filing: BREAKAWAY SOLUTIONS INC - Form 4

Warrant to Purchase Common Stock Series A Preferred Stock	\$70.00 (FN1)	08/29/01	J

6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)
--	--	---

Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Presently	07/03/11	Series A Preferred Stock (FN1)	6,667 (FN1)	(FN1)

Edgar Filing: BREAKAWAY SOLUTIONS INC - Form 4

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

/s/ Wayne B. Weisman September 7, 2001

** Signature of Reporting Person Date
Name: Wayne B. Weisman
Title: A Manager of SCP Private Equity II, LLC,
the Manager of SCP Private Equity II
General Partner, L.P., the General
Partner of the Reporting Person

Note: File three copies of this Form, one of which must be manually signed.
If space provided is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained
in this form are not required to respond unless the form displays a currently
valid OMB number.

Page 2
SEC 2270 (7-96)

Joint Filer Information

Name: SCP Private Equity II, LLC
Address: 435 Devon Park Drive, Building 300
Wayne, Pennsylvania 19087
Designated Filer: SCP Private Equity Partners II, L.P.
Issuer & Ticker Symbol: Breakaway Solutions, Inc. (BWAY)
Date of Event Requiring Statement: August 29, 2001
Signature: By: /s/ Wayne B. Weisman
Name: Wayne B. Weisman
Title: Manager