

Edgar Filing: NEW JERSEY RESOURCES CORP - Form 11-K

NEW JERSEY RESOURCES CORP
Form 11-K
June 29, 2006

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 11-K

FOR ANNUAL REPORTS OF EMPLOYEE STOCK
PURCHASE,
SAVINGS AND SIMILAR PLANS PURSUANT TO
SECTION 15(d) OF THE SECURITIES EXCHANGE ACT
OF 1934

(MARK ONE)

ANNUAL REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE ACT OF
1934

For the fiscal year ended December 31, 2005

OR

TRANSITION REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE ACT
OF 1934

For the transition period from _____ to _____

COMMISSION FILE NUMBER 1-8359
NEW JERSEY RESOURCES CORPORATION
EMPLOYEES' RETIREMENT SAVINGS PLAN
(Full title of plan)

NEW JERSEY RESOURCES CORPORATION
(Name of issuer of the securities held pursuant to the plan)

1415 WYCKOFF ROAD
WALL, NEW JERSEY 07719
(address of principal office)

(NEW JERSEY RESOURCES LOGO)

EMPLOYEES' RETIREMENT SAVINGS PLAN

FINANCIAL STATEMENTS AS OF DECEMBER 31, 2005 AND 2004
AND FOR THE YEARS ENDED DECEMBER 31, 2005 AND 2004

SUPPLEMENTAL SCHEDULE AS OF DECEMBER 31, 2005

PREPARED FOR FILING AS PART OF THE ANNUAL
RETURN-REPORT OF AN EMPLOYEE BENEFIT PLAN
(FORM 5500)

(NJR LOGO)
NEW JERSEY RESOURCES

Edgar Filing: NEW JERSEY RESOURCES CORP - Form 11-K

EMPLOYEES' RETIREMENT SAVINGS PLAN

FINANCIAL STATEMENTS AS OF DECEMBER 31, 2005 AND 2004

PREPARED FOR FILING AS PART OF THE ANNUAL
RETURN REPORT OF AN EMPLOYEE BENEFIT PLAN
(FORM 5500)

NJR

ERSP
5500

JAN 1, 2005

TO

DEC 31, 2005

NEW JERSEY RESOURCES CORPORATION EMPLOYEES' RETIREMENT SAVINGS PLAN

TABLE OF CONTENTS

	Page

REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM	2
FINANCIAL STATEMENTS:	
Statements of Net Assets Available for Benefits as of December 31, 2005 and 2004	3
Statements of Changes in Net Assets Available for Benefits for the Years Ended December 31, 2005 and 2004	4
Notes to Financial Statements as of and for the Years Ended December 31, 2005 and 2004	5-11
SUPPLEMENTAL SCHEDULE:	
Form 5500, Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2005	12
SIGNATURES	13
EXHIBIT INDEX:	
Consent of Independent Registered Public Accounting Firm	14

All other schedules required by Section 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 have been omitted because they are not applicable.

Edgar Filing: NEW JERSEY RESOURCES CORP - Form 11-K

REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Trustee and Participants of
New Jersey Resources Corporation
Employees' Retirement Savings Plan
Wall, New Jersey

We have audited the accompanying statements of net assets available for benefits of New Jersey Resources Corporation Employees' Retirement Savings Plan (the "Plan") as of December 31, 2005 and 2004, and the related statements of changes in net assets available for benefits for the years then ended. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. The Plan is not required to have, nor were we engaged to perform, an audit of its internal control over financial reporting. Our audits included consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, such financial statements present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2005 and 2004, and the changes in net assets available for benefits for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Our audits were conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplemental schedule of assets (held at end of year) as of December 31, 2005 is presented for the purpose of additional analysis and is not a required part of the basic financial statements, but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. This schedule is the responsibility of the Plan's management. Such schedule has been subjected to the auditing procedures applied in our audit of the basic 2005 financial statements and, in our opinion, is fairly stated in all material respects when considered in relation to the basic financial statements taken as a whole.

/s/ DELOITTE & TOUCHE LLP

Parsippany, New Jersey

June 29, 2006

Edgar Filing: NEW JERSEY RESOURCES CORP - Form 11-K

NEW JERSEY RESOURCES CORPORATION
EMPLOYEES' RETIREMENT SAVINGS PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
AS OF DECEMBER 31, 2005 AND 2004

	2005	2004
ASSETS:		
Cash	\$ 45,871	\$ 62,524
Participant directed investments:		
Gartmore Morley Stable Value Fund	9,731,089	9,150,284
Wachovia Diversified Bond Group Trust	2,132,138	2,170,412
Fidelity Puritan Fund	4,123,661	4,550,388
MFS Massachusetts Investors Growth Stock Fund	798,126	755,428
Wachovia Enhanced Stock Market Fund	6,824,579	6,997,702
Vanguard Windsor II Fund	5,996,312	5,527,617
T Rowe Price Small Cap Value Fund	2,087,574	1,833,011
Franklin Small Capital Growth Fund II	1,913,845	1,775,920
American Funds Capital World Growth and Income Fund	3,366,221	2,551,821
Templeton Foreign Fund	2,377,624	2,062,008
NJR Common Stock 401(k) Fund	4,702,103	4,215,659
Total Participant-directed investments	44,053,272	41,590,250
Nonparticipant-directed investments:		
NJR Common Stock ESOP	23,702,326	27,071,409
Gartmore Morley Stable Value Fund	54,938	30,375
Total Nonparticipant-directed investments	23,757,264	27,101,784
Participant Loans	1,910,408	1,817,467
Total investments	69,766,815	70,572,025
Receivables:		
Employer contributions	29,373	32,715
Participant contributions	--	36,622
Total receivables	29,373	69,337
Total assets	69,796,188	70,641,362
LIABILITIES:		
Payables for securities purchased	45,871	62,524
Total liabilities	45,871	62,524
NET ASSETS AVAILABLE FOR BENEFITS	\$69,750,317	\$70,578,838

See notes to financial statements.

Edgar Filing: NEW JERSEY RESOURCES CORP - Form 11-K

NEW JERSEY RESOURCES CORPORATION
EMPLOYEES' RETIREMENT SAVINGS PLAN

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEARS ENDED DECEMBER 31, 2005 AND 2004

	2005	2004
	-----	-----
ADDITIONS:		
Investment income:		
Interest	\$ 103,077	\$ 91,416
Dividends	1,973,778	1,585,661
Net appreciation in fair value of investments	296,090	6,446,271
	-----	-----
Net investment income	2,372,945	8,123,348
	-----	-----
Contributions:		
Employer contributions	1,129,493	1,130,533
Employee contributions	3,635,443	3,392,633
Employee rollover contributions	129,705	111,331
	-----	-----
Total contributions	4,894,641	4,634,497
	-----	-----
Total additions	7,267,586	12,757,845
	-----	-----
DEDUCTIONS:		
Benefits paid to participants	7,932,037	2,943,666
Administrative expenses	164,070	142,652
	-----	-----
Total deductions	8,096,107	3,086,318
	-----	-----
(DECREASE) INCREASE IN NET ASSETS	(828,521)	9,671,527
NET ASSETS AVAILABLE FOR BENEFITS:		
BEGINNING OF YEAR	70,578,838	60,907,311
	-----	-----
END OF YEAR	\$69,750,317	\$70,578,838
	=====	=====

See notes to financial statements

NEW JERSEY RESOURCES CORPORATION
EMPLOYEES' RETIREMENT SAVINGS PLAN
NOTES TO FINANCIAL STATEMENTS

1. PLAN DESCRIPTION

New Jersey Resources Corporation Employees' Retirement Savings Plan (the Plan) is administered through a Benefits Administration Committee (the Committee) appointed by New Jersey Resources Corporation's (the Company or NJR) Board of Directors and administers the plan in accordance with the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

The following description of the Plan is provided for general information

Edgar Filing: NEW JERSEY RESOURCES CORP - Form 11-K

only. Participants should refer to the Plan documents for more complete information. The Plan is a defined contribution plan.

The Plan has two components as described below:

Savings Component

GENERAL: The Savings component is represented by deferred contributions, after-tax contributions and employer matching contributions.

All employees of the Company, and its subsidiaries who have completed 30 days of service are eligible to participate on a voluntary basis.

CONTRIBUTIONS: Under the Savings component, eligible employees may make contributions of between 1% and 30% of base compensation to the Plan and, of this amount, the calendar year dollar limit in effect for 401(k) contributions shall be permitted as pre-tax contributions. The 30% maximum amount became effective August 1, 2002. The Company contributes an amount equal to 50% of the first 6% of contributing participants' base compensation, subject to certain exceptions as described in the Plan. The participants' contributions, plus actual earnings thereon, are fully vested at all times. The Company's contributions vest on the basis of service ranging from 25% after two years, 50% after three years, 75% after four years, and 100% after five years. Any forfeiture is treated as a reduction to employer contributions.

Effective October 1, 2000, certain employees of NJR Home Services Company who are not covered by the Plan for Retirement Allowances for Represented Employees of New Jersey Natural Gas Company and have one or more year(s) of service receive an annual Company contribution equal to 2% of base compensation for employees with less than five years of service and a 3% contribution for employees with five or more years of service. The contribution is automatically invested in the Gartmore Morley Stable Value Fund, and cannot be reallocated to other investments nor is it eligible for employee loans. In 2006, the Company contributed \$29,373 related to these employees for the Plan year ended December 31, 2005 and the amount is included in employer contributions receivable at December 31, 2005. Effective January 1, 2002, employees who have both reached the minimum age of 50 and the 401K elective deferral limit by the end of the Plan year may elect to contribute an additional \$4,000 in pre-tax non-matchable contributions.

Contributions by employees are made primarily through payroll deductions. The Plan also accepts qualified roll-over contributions from eligible employees. As directed by the Committee, contributions by employees and the Company are transferred to a Trustee and held in the Plan's Trust Fund for investment and other transactions.

PAYMENT OF BENEFITS: Participants, prior to retirement or termination of service with the Company, may withdraw their contributions from the Savings component subject to certain limitations as described in the Plan. Participants may not withdraw the Company's contributions until they are vested. Withdrawal of deferred contributions may generally be made only upon disability, hardship or the attainment of age 59-1/2.

Distributions made upon retirement or death may be made either in a lump sum or in equal installments over a period not to exceed five years. All

Edgar Filing: NEW JERSEY RESOURCES CORP - Form 11-K

other distributions are made in a lump sum payment.

PARTICIPANT LOANS: The Plan may loan to a participant an amount that shall not exceed the lesser of 50% of the value of the vested portion of such participant's account, or \$50,000. Any participant loan must be for a principal amount of \$1,000 or more and no participant may have more than two loans outstanding at any time. No loan shall be for a term of more than five years except for loans used to acquire the participant's principal residence, which term shall not exceed ten years. The loans are secured by the balance in the participant's accounts.

Principal and interest are paid ratably through payroll deductions. A participant may repay any such loan in full by check at any time in accordance with such rules as may be prescribed by the Committee. Payments of principal and interest on loans shall be credited to the participant's account(s) from which the loan was funded and shall be reinvested in investment funds in accordance with the participant's then current investment selection.

The interest rate for loans will be the current prime lending rate of Wachovia Bank N.A. plus 1% or such other rate as is prescribed by the Committee based on periodic re-evaluations of the adequacy of such rate. The fixed rate of interest shall apply to the term of each loan.

PARTICIPANT ACCOUNTS--Individual accounts are maintained for each Plan participant. Each participant's account is credited with the participant's contribution, Company's matching contribution, and Plan earnings, and charged with withdrawals and an allocation of Plan losses and administrative expenses. Allocations are based on participant earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

INVESTMENTS--Participants direct the investment of their contributions into various investment options offered by the Plan. Except as previously noted, Company contributions are invested at the same percentage in the same investment options as the participant directed investments. The Plan currently offers eleven investment options for participants.

FORFEITED ACCOUNTS--At December 31, 2005 and 2004, forfeited nonvested accounts totaled \$18,855 and \$4,494 respectively. These amounts will be used to reduce employer contributions. During the years ended December 31, 2005 and 2004, employer contributions were reduced by \$4,494 and \$5,809, respectively from forfeited, nonvested accounts.

Employee Stock Ownership Plan Component (the ESOP)

GENERAL: Effective October 1, 1994, investment in the ESOP was closed to future employees. The ESOP component is represented by amounts held by the Trust in Company Stock. Until September 30, 1994, all employees of the Company and its subsidiaries who had attained age 21 and completion of one year of service were eligible to participate. All participants' respective shares of Company Stock are 100% vested.

PAYMENT OF BENEFITS: Distributions to ESOP participants may be made only in the case of separation of service or attainment of age 55 and completion of at least 10 years of participation, and may be in the form of full shares

Edgar Filing: NEW JERSEY RESOURCES CORP - Form 11-K

of the Company's common stock and cash in lieu of fractional shares. ESOP participants may also elect to receive their total distribution in cash.

The following amounts related to the ESOP were included in dividend income and net appreciation in fair value of investments for the years ended December 31:

	2005	2004
	-----	-----
Dividend income	\$ 813,845	\$ 821,675
Net (depreciation) appreciation in fair value of investments	\$(874,588)	\$3,028,690

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

BASIS OF ACCOUNTING--The accompanying financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America.

USE OF ESTIMATES--The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

RISKS AND UNCERTAINTIES--The Plan utilizes various investment instruments, including mutual funds and investment contracts. Investment securities, in general, are exposed to various risks, such as interest rate, credit, and overall market volatility. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the financial statements.

INVESTMENT VALUATION AND INCOME RECOGNITION--The Plan's investments in mutual funds and common stock are stated at fair value. Quoted market prices are used to value investments. Shares of mutual funds are valued at quoted market prices, which represent the net asset value of shares held by the Plan at year end. Participant loans are valued at the outstanding loan balances.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Dividends from the ESOP and NJR Common Stock funds will be automatically reinvested unless the participant elects a distribution.

Management fees and operating expenses charged to the Plan for investments in the mutual funds are deducted from income earned on those investment funds and are not separately stated. Consequently, management fees and operating expenses are reflected as a reduction of investment return for such investments.

VALUATION OF INVESTMENTS (SECURITIES WITH NO QUOTED MARKET PRICES)--Amounts for securities that have no quoted market price represent estimated fair value. Many factors are considered in arriving at the fair value. Investments in common collective trusts are valued at the net asset value of the shares held by the Plan at year end, which is based on the fair

Edgar Filing: NEW JERSEY RESOURCES CORP - Form 11-K

value of the underlying assets. The value recorded in the Plan's financial statements for such funds were \$8,956,717 and \$9,168,114 at December 31, 2005 and 2004, respectively.

7

ADMINISTRATIVE EXPENSES--Certain administrative expenses of the Plan are paid by the Company as provided in the Plan Document.

PAYMENT OF BENEFITS--Benefit payments to participants are recorded upon distribution. Amounts allocated to accounts of persons who have elected to withdraw from the plan but have not yet been paid were \$1,834 and \$0 as of December 31, 2005 and 2004, respectively.

3. INVESTMENTS

The following investments represent five percent or more of the Plan's net assets as of December 31, 2005 and 2004:

	2005 -----	2004 -----
*NJR Common Stock ESOP, 1,104,231 and 1,219,933 units, respectively	\$23,702,326	\$27,071,409
NJR Common Stock 401K Fund, 241,481 and 207,956 units, respectively	\$ 4,702,103	\$ 4,215,659
**Gartmore Morley Stable Value Fund, 505,853 and 491,443 shares, respectively	\$ 9,786,027	\$ 9,180,659
Wachovia Enhanced Stock Market Fund, 80,378 and 87,371 shares, respectively	\$ 6,824,579	\$ 6,997,702
Vanguard Windsor II Fund, 191,392 and 179,877 shares, respectively	\$ 5,996,312	\$ 5,527,617
Fidelity Puritan Fund, 220,163 and 240,126 shares, respectively	\$ 4,123,661	\$ 4,550,388

* Non participant directed

** A portion of this investment is non-participant directed. See Note 4 for more information.

During the years ended December 31, 2005 and 2004, the Plan's investments (including gains and losses on investments bought and sold, as well as held during the year) appreciated (depreciated) in value as follows:

	2005 -----	2004 -----
Common Trust Funds	\$ 469,257	\$ 816,325
Common Stock Funds	(966,814)	3,502,726
Fidelity Puritan Fund	(52,184)	115,768
Franklin Small Cap Growth Fund II	60,641	137,583
MFS Massachusetts Investors Growth Stock Fund	27,862	62,683

Edgar Filing: NEW JERSEY RESOURCES CORP - Form 11-K

Templeton Foreign Fund	61,088	268,744
T Rowe Price Small Cap Value Fund	59,589	248,668
American Funds Capital World Growth and Income Fund	213,871	279,306
Vanguard Windsor II Fund	120,097	746,987
Gartmore Morley Stable Value Fund	302,683	254,878
Aim Dynamics/Investor	--	12,603
	-----	-----
Net Appreciation	\$ 296,090	\$6,446,271
	=====	=====

4. NONPARTICIPANT-DIRECTED INVESTMENTS

8

Information about the net assets and the significant components of the changes in net assets relating to the nonparticipant-directed investments as of December 31, 2005 and 2004, and for the years ended December 31, 2005 and 2004 is as follows:

	2005	2004
	-----	-----
Net assets:		
NJR Common Stock ESOP	\$23,702,326	\$27,071,409
Gartmore Morley Stable Value Fund	54,938	30,375
	-----	-----
Total non participant directed investments	\$23,757,264	\$27,101,784
	=====	=====
Changes in net assets:		
NJR Common Stock ESOP		
Net appreciation in fair value of investments	\$ 50,685	\$ 3,847,208
Benefits paid to participants	(3,243,108)	(1,506,916)
Transfers to participant-directed investments	(176,660)	(52,213)
	-----	-----
Net change	(3,369,083)	2,288,079
NJR Common Stock ESOP - beginning of year	27,071,409	24,783,330
	-----	-----
NJR Common Stock ESOP - end of year	\$23,702,326	\$27,071,409
	=====	=====
Gartmore Morley Stable Value Fund		
Net appreciation in fair value of investments	\$ 1,770	\$ 905
Administrative expenses	(10)	--
Employer contributions	22,803	16,168
	-----	-----
Net change	24,563	17,073
Gartmore Morely Stable Value Fund - beginning of year	30,375	13,302
	-----	-----
Gartmore Morely Stable Value Fund - end of year	\$ 54,938	\$ 30,375
	=====	=====

5. FEDERAL INCOME TAX STATUS

The Internal Revenue Service has determined and informed the Company by letter dated July 17, 2003, that the Plan and related trust were designed in accordance with the applicable sections of the Internal Revenue Code

Edgar Filing: NEW JERSEY RESOURCES CORP - Form 11-K

(the Code). The Plan has been amended since receiving the determination letter. However, the Plan Administrator and the Plan's tax counsel believe that the Plan is designed and is currently being operated in compliance with the applicable requirements of the Code, and that the Plan and the related trust continue to be tax-exempt. Therefore, no provision for income taxes has been included in the Plan's financial statements.

6. PLAN TERMINATION

Although it has not expressed any intention to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA. In the event that the Plan is terminated, participants would become 100% vested in their accounts.

9

7. RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The financial statements have been prepared on the accrual basis in conformity with generally accepted accounting principles in the United States of America. The Form 5500 is presented on the cash basis.

The following is a reconciliation of net assets available for benefits per the financial statements to the Form 5500:

	DECEMBER 31,	
	2005	2004
Net assets available for benefits per the financial statements	\$69,750,317	\$70,578,838
Less: Amounts due from participants per the financial statements	--	(36,622)
Less: Amounts due from employer per the financial statements	(29,373)	(32,715)
	-----	-----
Net assets available for benefits per the Form 5500	\$69,720,944	\$70,509,501

	DECEMBER 31,	
	2005	2004
Contributions received from participants per the financial Statements	\$3,635,443	\$3,392,633
Less: Contributions receivable from participants per the financial statements	--	(36,622)
Add: Contributions receivable from participants per the financial statements	36,622	33,633
	-----	-----
Contributions received from participants per the 5500	\$3,672,065	\$3,389,644

Edgar Filing: NEW JERSEY RESOURCES CORP - Form 11-K

	DECEMBER 31,	
	2005	2004
Contributions received from employer per the financial Statements	\$1,129,493	\$1,130,533
Less: Contributions receivable from employer per the financial statements	(29,373)	(32,715)
Add: Contributions receivable from employer per the financial statements	32,715	24,935
Contributions received from employer per the 5500	\$1,132,835	\$1,122,753

8. EXEMPT PARTY-IN-INTEREST TRANSACTIONS

Certain Plan investments are shares of mutual funds managed by Wachovia Bank N.A. (Wachovia). Wachovia is the Plan Trustee and certain plan assets are invested in the Wachovia Common Trust Funds, therefore, these transactions qualify as exempt party-in-interest transactions. Fees paid by the Plan to the Trustee amounted to \$164,070 and \$142,652 for the years ended December 31, 2005 and 2004, respectively.

10

At December 31, 2005 and 2004, the Plan held 1,345,712 units and 1,427,889 units, respectively, of common stock of New Jersey Resources Corporation, the sponsoring employer, with a cost basis of \$16,730,101 and \$16,594,228, respectively. During the years ended December 31, 2005 and 2004, the Plan recorded dividend income of \$951,892 and \$951,445, respectively.

Certain employees and officers of the Company, who may also be participants in the Plan, perform administrative services to the Plan at no cost to the Plan. These party-in-interest transactions are not deemed prohibited because they are covered by statutory or administrative exemptions from the Code and ERISA's rules on prohibited transactions.

11

NEW JERSEY RESOURCES CORPORATION EMPLOYEES' RETIREMENT SAVINGS PLAN

FORM 5500, SCHEDULE H, PART IV, LINE 4I---
 SCHEDULE OF ASSETS (HELD AT END OF YEAR)
 AS OF DECEMBER 31, 2005

(B)	(C)
IDENTITY OF ISSUE, BORROWER	DESCRIPTION OF INVESTMENT, INCLUDING MATURITY DATE, RATE OF INTEREST,

Edgar Filing: NEW JERSEY RESOURCES CORP - Form 11-K

(A)	LESSOR, OR SIMILAR PARTY	COLLATERAL, AND PAR OR MATURITY VALUE
-----		-----
*	Wachovia Bank, N.A. Diversified Bond Group Trust	Common Trust Funds
*	Wachovia Bank, N.A. Enhanced Stock Market Fund	Common Trust Funds
*	NJR Common Stock 401(K) Fund	Common Stock
	Fidelity Puritan Fund	Registered Investment Company
	Franklin Small Cap Growth Fund II	Registered Investment Company
	MFS Massachusetts Investors Growth Stock Fund	Registered Investment Company
	T Rowe Price Small Cap Value Fund	Registered Investment Company
	Vanguard Windsor II Fund	Registered Investment Company
	American Funds Capital World Growth and Income Fund	Registered Investment Company
	Templeton Foreign Fund	Registered Investment Company
	Gartmore Morely Stable Value Fund	Registered Investment Company
*	Various participants	Participant loans (maturing 2006-2015 at interest rates of 5%-10.5%)
*	NJR Common Stock ESOP	Common Stock
	Gartmore Morely Stable Value Fund	Registered Investment Company
*	Party-in-interest	
**	Cost information is not required for participant-directed investment and, therefore, is not included	

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the trustees (or other persons who administer the employee benefit plan) have duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

New Jersey Resources Service Corporation
Employees' Retirement Savings Plan

Date: June 29, 2006

By: /s/ Deborah G. Zilai

Deborah G. Zilai
Plan Administrator

/s/ Glenn C. Lockwood

Glenn C. Lockwood
Plan Sponsor

EXHIBIT NUMBER

99 Consent of Independent Registered Public Accounting Firm