

FLAGSTAR BANCORP INC

Form 8-K

May 26, 2006

**Table of Contents**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549  
FORM 8-K  
CURRENT REPORT  
Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934  
Date of Report (Date of earliest event reported): May 26, 2006  
Flagstar Bancorp, Inc.  
(Exact Name of Registrant as Specified in Charter)**

|  |   |  |
|--|---|--|
| <b>Michigan</b><br>(State or other jurisdiction<br>of incorporation)                           | <b>1-16577</b><br>(Commission<br>File Number) | <b>38-3150651</b><br>(I.R.S. Employer<br>Identification No.) |
| <b>5151 Corporate Drive, Troy,<br/>Michigan</b><br>(Address of Principal Executive<br>Offices) |   | <b>48098</b><br>(Zip Code)                                   |

Registrant's telephone number, including area code: **(248) 312-2000**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
-

**TABLE OF CONTENTS**

Item 1.01 Entry into a Material Definitive Agreement

Item 9.01 Financial Statements and Exhibits

SIGNATURE

EXHIBIT INDEX

Flagstar Bancorp, Inc. 2006 Equity Incentive Plan

---

**Table of Contents**

**Item 1.01 Entry into a Material Definitive Agreement**

On May 26, 2006, at the 2006 Annual Meeting of Stockholders of Flagstar Bancorp, Inc. (the Company), the Company's stockholders approved the Flagstar Bancorp, Inc. 2006 Equity Incentive Plan (the 2006 Plan). The 2006 Plan consolidates, amends and restates the Company's 1997 Employees and Directors Stock Option Plan, 2000 Stock Incentive Plan, and 1997 Incentive Compensation Plan (each a Prior Plan). Outstanding awards under any Prior Plan will continue to be governed by such Prior Plan according to the terms of that Prior Plan as of the May 26, 2006. The Company's Board of Directors had approved the 2006 Plan on March 28, 2006, subject to stockholder approval.

A description of the 2006 Plan is set forth in the Company's Proxy Statement filed with the Securities and Exchange Commission on April 24, 2006 (the 2006 Proxy Statement) under the caption Proposal V Adoption of 2006 Equity Incentive Plan. The description of the 2006 Plan is qualified in its entirety by reference to the full text of the 2006 Plan, which is filed as Exhibit 10.1 to this Current Report on Form 8-K, and which also was included as Appendix C to the 2006 Proxy Statement.

**Item 9.01 Financial Statements and Exhibits**

(d) The following exhibit is being furnished herewith:

| <i>Exhibit No.</i> | <i>Exhibit Description</i>                        |
|--------------------|---|
| 10.1               | Flagstar Bancorp, Inc. 2006 Equity Incentive Plan |

**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FLAGSTAR BANCORP, INC.

Date: May 26, 2006

By: /s/ Paul D. Borja

Paul D. Borja  
Executive Vice-President, Chief  
Financial Officer, and Treasurer

**Table of Contents**

EXHIBIT INDEX

| <i>Exhibit No.</i> | <i>Exhibit Description</i>                        |
|--------------------|---|
| 10.1               | Flagstar Bancorp, Inc. 2006 Equity Incentive Plan |