

MPHASE TECHNOLOGIES INC  
Form 4  
August 10, 2001

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/ OMB APPROVAL /  
/-----/  
/ OMB Number: 3235-0287 /  
/ Expires: December 31, 2001 /  
/ Estimated average burden /  
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/-----/

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| FORM 4 |  
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U.S. SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

Check this box if  
no longer subject  
to Section 16.  
Form 4 or Form 5  
obligations may  
continue. See  
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP  
  
Filed pursuant to Section 16(a) of the Securities  
Exchange Act of 1934, Section 17(a) of the  
Public Utility Holding Company Act of 1935 or  
Section 30(f) of the Investment Company Act of 1940

(Print or Type Responses)

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1. Name and Address of Reporting Person\*

Smiley Martin S.

-----  
(Last) (First) (Middle)

C/O mPhase Technolgies, Inc.  
587 Connecticut Avenue

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(Street)

Norwalk CT 06854

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(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol mPhase Technolgies, Inc. (XDSL)  
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3. I.R.S. Identification Number of Reporting Person, if an entity  
(voluntary)  
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4. Statement for Month/Year August 2001  
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5. If Amendment, Date of Original (Month/Year)  
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6. Relationship of Reporting Person(s) to Issuer (Check all applicable)



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(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	
			Code	V
Employee Stock Option (right to buy)	\$7.1875	8/21/00	A	V
Employee Stock Option (right to buy)	\$5.0625	10/6/00	A	V
Employee Stock Option (right to buy)	\$1.4688	12/29/00	A	V
Employee Stock Option (right to buy)	\$1.05	4/17/01	A	V
Employee Stock Option (right to buy)	\$1.05	4/17/01	A	V

Table II--Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at End of Month (Instr. 5)
Date Exercisable	Expiration Date	Title	Amount or Number of Shares

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2/21/01(1)	8/21/10	Common Stock	125,000	125,000
10/6/00	10/6/10	Common Stock	30,000	30,000
12/29/00	12/29/10	Common Stock	60,000	60,000
4/17/01	4/17/11	Common Stock	80,000	205,000
4/17/01	4/17/11	Common Stock	125,000	

Explanation of Responses:

(1) Vests 25% every six months commencing six months from the date of grant.

By: /s/ Martin S. Smiley 08/09/01

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\*\* (Signature of Reporting Person)

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.  
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.  
If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.