

Edgar Filing: CROWN CASTLE INTERNATIONAL CORP - Form SC 13D

CROWN CASTLE INTERNATIONAL CORP
Form SC 13D
August 05, 2002

OMB APPROVAL

OMB Number: 3235-0145
Expires: October 31, 2002
Estimated average burden
hours per response: 14.90

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13D

UNDER THE SECURITIES EXCHANGE ACT OF 1934
(AMENDMENT NO.)*

Crown Castle International Corp.

(Name of Issuer)

Common Stock, \$.01 par value

(Title of Class of Securities)

228227104

(CUSIP Number)

SPO Partners & Co.
591 Redwood Highway, Suite 3215
Mill Valley, California 94941
(415) 383-6600

with a copy to:

Phillip Gordon
Alzheimer & Gray
10 South Wacker Drive
Chicago, Illinois 60606
(312) 715-4000

(Name, Address and Telephone Number of Person
Authorized to Receive Notices and Communications)

July 24, 2002

(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this Schedule because of (S)(S) 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box.

Check the following box if a fee is being paid with the statement.

*The remainder of this cover page shall be filled out for a reporting person's

Edgar Filing: CROWN CASTLE INTERNATIONAL CORP - Form SC 13D

initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP NO. 228227104

Page 2 of 31

1. Name of Reporting Person:

SPO Partners II, L.P.

2. Check the Appropriate Box if a Member of a Group:

(a)

(b)

3. SEC Use Only

4. Source of Funds: WC

5. Check box if Disclosure of Legal Proceedings is Required Pursuant to Items 2(e) or 2(f):

6. Citizenship or Place of Organization: Delaware

7. Sole Voting Power: 5,123,563 (1)

Number of
Shares
Beneficially
Owned By
Each
Reporting
Person
With

8. Shared Voting Power: -0-

9. Sole Dispositive Power: 5,123,563 (1)

10. Shared Dispositive Power: -0-

11. Aggregate Amount Beneficially Owned by Each Reporting Person:

5,123,563 (1)

12. Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares:

13. Percent of Class Represented by Amount in Row (11): 2.3%

14. Type of Reporting Person: PN

Edgar Filing: CROWN CASTLE INTERNATIONAL CORP - Form SC 13D

- (1) Power is exercised through its sole general partner, SPO Advisory Partners, L.P.

CUSIP NO. 228227104

Page 3 of 31

1. Name of Reporting Person:

SPO Advisory Partners, L.P.

2. Check the Appropriate Box if a Member of a Group:

(a)

(b)

3. SEC Use Only

4. Source of Funds: Not Applicable

5. Check box if Disclosure of Legal Proceedings is Required Pursuant to Items 2(e) or 2(f):

6. Citizenship or Place of Organization: Delaware

7. Sole Voting Power: 5,123,563 (1) (2)

Number of
Shares
Beneficially
Owned By
Each
Reporting
Person
With

8. Shared Voting Power: -0-

9. Sole Dispositive Power: 5,123,563 (1) (2)

10. Shared Dispositive Power: -0-

11. Aggregate Amount Beneficially Owned by Each Reporting Person:

5,123,563 (1) (2)

12. Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares:

13. Percent of Class Represented by Amount in Row (11): 2.3%

14. Type of Reporting Person: PN

- (1) Solely in its capacity as the sole general partner of SPO Partners II, L.P.
(2) Power is exercised through its corporate general partner, SPO Advisory Corp.

Edgar Filing: CROWN CASTLE INTERNATIONAL CORP - Form SC 13D

CUSIP NO. 228227104

Page 4 of 31

1. Name of Reporting Person:

San Francisco Partners II, L.P.

2. Check the Appropriate Box if a Member of a Group:

(a)

(b)

3. SEC Use Only

4. Source of Funds: WC

5. Check box if Disclosure of Legal Proceedings is Required Pursuant to Items 2(e) or 2(f):

6. Citizenship or Place of Organization: California

7. Sole Voting Power: 882,700 (1)

Number of
Shares
Beneficially
Owned By
Each
Reporting
Person
With

8. Shared Voting Power: -0-

9. Sole Dispositive Power: 882,700 (1)

10. Shared Dispositive Power: -0-

11. Aggregate Amount Beneficially Owned by Each Reporting Person:

882,700 (1)

12. Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares:

13. Percent of Class Represented by Amount in Row (11): 0.4%

14. Type of Reporting Person: PN

(1) Power is exercised through its sole general partner, SF Advisory Partners, L.P.

CUSIP NO. 228227104

Page 5 of 31

1. Name of Reporting Person:

SF Advisory Partners, L.P.

2. Check the Appropriate Box if a Member of a Group:

Edgar Filing: CROWN CASTLE INTERNATIONAL CORP - Form SC 13D

(a)
(b)

3. SEC Use Only

4. Source of Funds: Not Applicable

5. Check box if Disclosure of Legal Proceedings is
Required Pursuant to Items 2(e) or 2(f):

6. Citizenship or Place of Organization: California

7. Sole Voting Power: 882,700 (1) (2)

Number of
Shares
Beneficially
Owned By
Each
Reporting
Person
With

8. Shared Voting Power: -0-

9. Sole Dispositive Power: 882,700 (1) (2)

10. Shared Dispositive Power: -0-

11. Aggregate Amount Beneficially Owned by Each Reporting Person:

882,700 (1) (2)

12. Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares:

13. Percent of Class Represented by Amount in Row (11): 0.4%

14. Type of Reporting Person: PN

- (1) Solely in its capacity as the sole general partner of San Francisco Partners II, L.P.
- (2) Power is exercised through its corporate general partner, SPO Advisory Corp.

CUSIP NO. 228227104

Page 6 of 31

1. Name of Reporting Person:

SPO Advisory Corp.

2. Check the Appropriate Box if a Member of a Group:

(a)
(b)

3. SEC Use Only

Edgar Filing: CROWN CASTLE INTERNATIONAL CORP - Form SC 13D

4. Source of Funds: Not Applicable

5. Check box if Disclosure of Legal Proceedings is Required Pursuant to Items 2(e) or 2(f):

6. Citizenship or Place of Organization: Delaware

7. Sole Voting Power: -0-

Number of
Shares
Beneficially
Owned By
Each
Reporting
Person
With

8. Shared Voting Power: 6,006,263 (1) (2)

9. Sole Dispositive Power: -0-

10. Shared Dispositive Power: 6,006,263 (1) (2)

11. Aggregate Amount Beneficially Owned by Each Reporting Person:

6,006,263 (1) (2)

12. Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares:

13. Percent of Class Represented by Amount in Row (11): 2.7%

14. Type of Reporting Person: CO

- (1) Solely in its capacity as the general partner of SPO Advisory Partners, L.P. with respect to 5,123,563 of such shares; and solely in its capacity as the general partner of SF Advisory Partners, L.P. with respect to 882,700 of such shares.
- (2) Power is exercised through its three controlling persons, John H. Scully, William E. Oberndorf and William J. Patterson.

CUSIP NO. 228227104

Page 7 of 31

1. Name of Reporting Person:

Cranberry Lake Partners, L.P.

2. Check the Appropriate Box if a Member of a Group:

(a)

(b)

3. SEC Use Only

4. Source of Funds: WC

Edgar Filing: CROWN CASTLE INTERNATIONAL CORP - Form SC 13D

5. Check box if Disclosure of Legal Proceedings is Required Pursuant to Items 2(e) or 2(f):

6. Citizenship or Place of Organization: California

7. Sole Voting Power: 339,800 (1)

Number of
Shares
Beneficially
Owned By
Each
Reporting
Person
With

8. Shared Voting Power: -0-

9. Sole Dispositive Power: 339,800 (1)

10. Shared Dispositive Power: -0-

11. Aggregate Amount Beneficially Owned by Each Reporting Person:

339,800 (1)

12. Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares:

13. Percent of Class Represented by Amount in Row (11): 0.2%

14. Type of Reporting Person: PN

(1) Power is exercised through its sole general partner, the John and Irene Scully Trust, dated May 30, 1994, for which John H. Scully and Irene S. Scully are the trustees.

CUSIP NO. 228227104

Page 8 of 31

1. Name of Reporting Person:

D. L. & W., Inc. Profit Sharing Retirement Plan

2. Check the Appropriate Box if a Member of a Group:

(a)

(b)

3. SEC Use Only

4. Source of Funds: WC

5. Check box if Disclosure of Legal Proceedings is Required Pursuant to Items 2(e) or 2(f):

6. Citizenship or Place of Organization: California

Edgar Filing: CROWN CASTLE INTERNATIONAL CORP - Form SC 13D

7. Sole Voting Power: 582,900 (1)

Number of
Shares
Beneficially
Owned By
Each
Reporting
Person
With
8. Shared Voting Power: -0-

9. Sole Dispositive Power: 582,900 (1)

10. Shared Dispositive Power: -0-

11. Aggregate Amount Beneficially Owned by Each Reporting Person:

582,900 (1)

12. Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares:

13. Percent of Class Represented by Amount in Row (11): 0.3%

14. Type of Reporting Person: CO

(1) Power is exercised through its sole trustee, John H. Scully.

CUSIP NO. 228227104

Page 9 of 31

1. Name of Reporting Person:

Phoebe Snow Foundation, Inc.

2. Check the Appropriate Box if a Member of a Group:

(a)
(b)

3. SEC Use Only

4. Source of Funds: WC

5. Check box if Disclosure of Legal Proceedings is
Required Pursuant to Items 2(e) or 2(f):

6. Citizenship or Place of Organization: California

7. Sole Voting Power: 2,524,200 (1)

Number of
Shares
Beneficially
Owned By
Each
8. Shared Voting Power: -0-

9. Sole Dispositive Power: 2,524,200 (1)

Edgar Filing: CROWN CASTLE INTERNATIONAL CORP - Form SC 13D

Reporting Person With -----
10. Shared Dispositive Power: -0-

11. Aggregate Amount Beneficially Owned by Each Reporting Person:
2,524,200 (1)

12. Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares: []

13. Percent of Class Represented by Amount in Row (11): 1.1%

14. Type of Reporting Person: CO

(1) Power is exercised through its controlling person and sole director and executive officer, John H. Scully.

CUSIP NO. 228227104

Page 10 of 31

1. Name of Reporting Person:

John H. Scully

2. Check the Appropriate Box if a Member of a Group:

(a) []

(b) [X]

3. SEC Use Only

4. Source of Funds: PF and Not Applicable

5. Check box if Disclosure of Legal Proceedings is Required Pursuant to Items 2(e) or 2(f):

[]

6. Citizenship or Place of Organization: USA

7. Sole Voting Power: 663,100 (1)

Number of Shares Beneficially Owned By Each Reporting Person With

8. Shared Voting Power: 9,453,163 (2)

9. Sole Dispositive Power: 663,100 (1)

10. Shared Dispositive Power: 9,453,163 (2)

11. Aggregate Amount Beneficially Owned by Each Reporting Person:

Edgar Filing: CROWN CASTLE INTERNATIONAL CORP - Form SC 13D

10,116,263 (1) (2)

12. Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares:

13. Percent of Class Represented by Amount in Row (11): 4.6%

14. Type of Reporting Person: IN

- (1) 700 shares held in John H. Scully Individual Retirement Account, a self-directed individual retirement account and 662,400 shares held in the John and Irene Scully Living Trust.
- (2) Of these, 6,006,263 shares are beneficially owned solely in his capacity as one of three controlling persons of SPO Advisory Corp., 339,800 shares are beneficially owned solely in his capacity as trustee for the general partner of Cranberry Lake Partners, L.P., 582,900 shares are beneficially owned solely in his capacity as controlling person of D. L. & W., Inc. Profit Sharing Retirement Plan, and 2,524,200 shares are beneficially owned solely in his capacity as controlling person of Phoebe Snow Foundation, Inc.

CUSIP NO. 228227104

Page 11 of 31

1. Name of Reporting Person:

Oberndorf Foundation

2. Check the Appropriate Box if a Member of a Group:

- (a)
- (b)

3. SEC Use Only

4. Source of Funds: WC

5. Check box if Disclosure of Legal Proceedings is Required Pursuant to Items 2(e) or 2(f):

6. Citizenship or Place of Organization: California

7. Sole Voting Power: 400,000 (1)

Number of
Shares
Beneficially
Owned By
Each
Reporting
Person
With

8. Shared Voting Power: -0-

9. Sole Dispositive Power: 400,000 (1)

10. Shared Dispositive Power: -0-

Edgar Filing: CROWN CASTLE INTERNATIONAL CORP - Form SC 13D

11. Aggregate Amount Beneficially Owned by Each Reporting Person:

400,000 (1)

12. Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares:

13. Percent of Class Represented by Amount in Row (11): 0.2%

14. Type of Reporting Person: CO

(1) Power is exercised through its two directors: William E. Oberndorf and Susan C. Oberndorf.

CUSIP NO. 228227104

Page 12 of 31

1. Name of Reporting Person:

William E. Oberndorf

2. Check the Appropriate Box if a Member of a Group:

(a)

(b)

3. SEC Use Only

4. Source of Funds: PF and Not Applicable

5. Check box if Disclosure of Legal Proceedings is Required Pursuant to Items 2(e) or 2(f):

6. Citizenship or Place of Organization: USA

7. Sole Voting Power: 1,425,000 (1)

Number of
Shares
Beneficially
Owned By
Each
Reporting
Person
With

8. Shared Voting Power: 6,481,263 (2)

9. Sole Dispositive Power: 1,425,000 (1)

10. Shared Dispositive Power: 6,481,263 (2)

11. Aggregate Amount Beneficially Owned by Each Reporting Person:

7,906,263 (1) (2)

12. Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares:

Edgar Filing: CROWN CASTLE INTERNATIONAL CORP - Form SC 13D

13. Percent of Class Represented by Amount in Row (11): 3.6%

14. Type of Reporting Person: IN

- (1) 1,025,000 shares held in William E. Oberndorf's Individual Retirement Accounts, which are self-directed, 350,000 shares are beneficially owned solely in his capacity as sole general partner of Oberndorf Family Partners, a family partnership, and 50,000 shares are owned by his children who share his household.
- (2) Of these 6,006,263 shares are beneficially owned solely in his capacity as one of three controlling persons of SPO Advisory Corp., 75,000 shares are held in a trust for the benefit of himself and his wife, Susan C. Oberndorf, for which he serves as trustee, and 400,000 shares are beneficially owned solely in his capacity as a controlling person of Oberndorf Foundation, a family foundation.

CUSIP NO. 228227104

Page 13 of 31

1. Name of Reporting Person:

William J. Patterson

2. Check the Appropriate Box if a Member of a Group:

(a)
(b)

3. SEC Use Only

4. Source of Funds: PF and Not Applicable

5. Check box if Disclosure of Legal Proceedings is Required Pursuant to Items 2(e) or 2(f):

6. Citizenship or Place of Organization: USA

7. Sole Voting Power: 15,000

Number of
Shares
Beneficially
Owned By
Each
Reporting
Person
With

8. Shared Voting Power: 6,006,263 (1)

9. Sole Dispositive Power: 15,000

10. Shared Dispositive Power: 6,006,263 (1)

11. Aggregate Amount Beneficially Owned by Each Reporting Person:

6,021,263 (1)

Edgar Filing: CROWN CASTLE INTERNATIONAL CORP - Form SC 13D

12. Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares:

[]

13. Percent of Class Represented by Amount in Row (11): 2.7%

14. Type of Reporting Person: IN

(1) These 6,006,263 shares are beneficially owned solely in his capacity as one of three controlling persons of SPO Advisory Corp.

CUSIP NO. 228227104

Page 14 of 31

1. Name of Reporting Person:

David M. Kashen

2. Check the Appropriate Box if a Member of a Group:

(a) []
(b) [X]

3. SEC Use Only

4. Source of Funds: PF

5. Check box if Disclosure of Legal Proceedings is Required Pursuant to Items 2(e) or 2(f):

[]

6. Citizenship or Place of Organization: USA

7. Sole Voting Power: 5,700

Number of
Shares
Beneficially
Owned By
Each
Reporting
Person
With

8. Shared Voting Power: -0-

9. Sole Dispositive Power: 5,700

10. Shared Dispositive Power: -0-

11. Aggregate Amount Beneficially Owned by Each Reporting Person:

5,700

12. Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares:

[]

13. Percent of Class Represented by Amount in Row (11): * 0.1%

Edgar Filing: CROWN CASTLE INTERNATIONAL CORP - Form SC 13D

14. Type of Reporting Person: IN

* Denotes less than.

CUSIP NO. 228227104

Page 15 of 31

1. Name of Reporting Person:

Edward H. McDermott

2. Check the Appropriate Box if a Member of a Group:

(a)

(b)

3. SEC Use Only

4. Source of Funds: PF

5. Check box if Disclosure of Legal Proceedings is
Required Pursuant to Items 2(e) or 2(f):

6. Citizenship or Place of Organization: USA

7. Sole Voting Power: 5,500

Number of
Shares
Beneficially
Owned By
Each
Reporting
Person
With

8. Shared Voting Power: -0-

9. Sole Dispositive Power: 5,500

10. Shared Dispositive Power: -0-

11. Aggregate Amount Beneficially Owned by Each Reporting Person:

5,500

12. Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares:

13. Percent of Class Represented by Amount in Row (11): * 0.1%

14. Type of Reporting Person: IN

* Denotes less than.

CUSIP NO. 228227104

Page 16 of 31

Edgar Filing: CROWN CASTLE INTERNATIONAL CORP - Form SC 13D

1. Name of Reporting Person:
Michael B. Yuen

2. Check the Appropriate Box if a Member of a Group: (a)
(b)

3. SEC Use Only

4. Source of Funds: PF

5. Check box if Disclosure of Legal Proceedings is Required Pursuant to Items 2(e) or 2(f):

6. Citizenship or Place of Organization: USA

Number of Shares Beneficially Owned By Each Reporting Person With	7. Sole Voting Power: 65,000
	8. Shared Voting Power: -0-
	9. Sole Dispositive Power: 65,000
	10. Shared Dispositive Power: -0-

11. Aggregate Amount Beneficially Owned by Each Reporting Person:
65,000

12. Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares:

13. Percent of Class Represented by Amount in Row (11): * 0.1%

14. Type of Reporting Person: IN

* Denotes less than.

CUSIP NO. 228227104

Page 17 of 31

1. Name of Reporting Person:
Kurt C. Mobley

2. Check the Appropriate Box if a Member of a Group: (a)
(b)

Edgar Filing: CROWN CASTLE INTERNATIONAL CORP - Form SC 13D

3. SEC Use Only

4. Source of Funds: PF

5. Check box if Disclosure of Legal Proceedings is
Required Pursuant to Items 2(e) or 2(f):

6. Citizenship or Place of Organization: USA

7. Sole Voting Power: 100,000 (1)

Number of
Shares
Beneficially
Owned By
Each
Reporting
Person
With

8. Shared Voting Power: -0-

9. Sole Dispositive Power: 100,000 (1)

10. Shared Dispositive Power: -0-

11. Aggregate Amount Beneficially Owned by Each Reporting Person:

100,000 (1)

12. Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares:

13. Percent of Class Represented by Amount in Row (11): * 0.1%

14. Type of Reporting Person: IN

(1) Includes 20,000 shares beneficially owned solely in his capacity as sole general partner of Cannonball Creek L.P., a family partnership.

* Denotes less than.

Item 1. Security and Issuer.

This statement relates to the shares of common stock, par value \$.01 per share (the "Shares") of Crown Castle International Corp., a Delaware corporation (the "Issuer"). The principal executive offices of the Issuer are located at 510 Bering Drive, Suite 500, Houston, Texas 77057.

Item 2. Identity and Background.

(a) Pursuant to Rules 13d-1(f)(1)-(2) of Regulation 13D-G of the General Rules and Regulations under the Securities Exchange Act of 1934, as amended (the "Act"), the undersigned hereby file this Schedule 13D Statement on behalf of SPO Partners II, L.P., a Delaware limited partnership ("SPO"), SPO Advisory Partners, L.P., a Delaware limited partnership ("SPO Advisory

Edgar Filing: CROWN CASTLE INTERNATIONAL CORP - Form SC 13D

Partners"), San Francisco Partners II, L.P., a California limited partnership ("SFP"), SF Advisory Partners, L.P., a Delaware limited partnership ("SF Advisory Partners"), SPO Advisory Corp., a Delaware corporation ("SPO Advisory Corp."), Cranberry Lake Partners, L.P., a California limited partnership ("CLP"), D. L. & W., Inc. Profit Sharing Retirement Plan, a California corporation ("DLW"), Phoebe Snow Foundation, Inc., a California corporation ("PS Foundation"), John H. Scully ("JHS"), Oberndorf Foundation, a California corporation ("O Foundation"), William E. Oberndorf ("WEO"), William J. Patterson ("WJP"), David M. Kashen ("DMK"), Edward H. McDermott ("EHM"), Michael B. Yuen ("MBY") and Kurt C. Mobley ("KCM"). SPO, SPO Advisory Partners, SFP, SF Advisory Partners, SPO Advisory Corp., CLP, DLW, PS Foundation, JHS, O Foundation, WEO, WJP, DMK, EHM, MBY and KCM are sometimes hereinafter referred to as the "Reporting Persons." The Reporting Persons are making this single, joint filing because they may be deemed to constitute a "group" within the meaning of Section 13(d)(3) of the Act, although neither the fact of this filing nor anything contained herein shall be deemed to be an admission by the Reporting Persons that a group exists.

(b)-(c)

SPO

SPO is a Delaware limited partnership, the principal business of which is the purchase, sale, exchange, acquisition and holding of investment securities. The principal business address of SPO, which also serves as its principal office, is 591 Redwood Highway, Suite 3215, Mill Valley, California 94941. Pursuant to Instruction C to Schedule 13D of the Act, certain information with respect to SPO Advisory Partners, the sole general partner of SPO, is set forth below.

SPO Advisory Partners

SPO Advisory Partners is a Delaware limited partnership, the principal business of which is serving as the sole general partner of SPO. The principal business address of SPO Advisory Partners, which also serves as its principal office, is 591 Redwood Highway, Suite 3215, Mill Valley, California 94941. Pursuant to Instruction C to Schedule 13D of the Act, certain information with respect to SPO Advisory Corp., the general partner of SPO Advisory Partners, is set forth below.

SFP

SFP is a California limited partnership, the principal business of which is the purchase, sale, exchange, acquisition and holding of investment securities. The principal business address of SFP, which also serves as its principal office, is 591 Redwood Highway, Suite 3215, Mill Valley, California 94941. Pursuant to Instruction C to Schedule 13D of the Act, certain information with respect to SF Advisory Partners, the sole general partner of SFP, is set forth below.

SF Advisory Partners

SF Advisory Partners is a Delaware limited partnership, the principal business of which is serving as the sole general partner of SFP. The principal business address of SF Advisory Partners, which also serves as its principal office, is 591 Redwood Highway, Suite 3215, Mill Valley, California 94941. Pursuant to Instruction C to Schedule 13D of the Act, certain information with respect to SPO Advisory Corp., the general partner of SF Advisory Partners, is set forth below.

Edgar Filing: CROWN CASTLE INTERNATIONAL CORP - Form SC 13D

SPO Advisory Corp.

SPO Advisory Corp. is a Delaware corporation, the principal business of which is serving as the general partner of each of SPO Advisory Partners and SF Advisory Partners. The principal address of SPO Advisory Corp., which also serves as its principal office, is 591 Redwood Highway, Suite 3215, Mill Valley, California 94941. Pursuant to Instruction C to Schedule 13D of the Act, certain information with respect to JHS, WEO and WJP, the three controlling persons of SPO Advisory Corp., is set forth below.

CLP

CLP is a California limited partnership, the principal business of which is the purchase, sale, exchange, acquisition and holding of investment securities. The principal business address of CLP, which also serves as its principal office, is 591 Redwood Highway, Suite 3215, Mill Valley, California 94941. Pursuant to Instruction C to Schedule 13D of the Act, certain information with respect to JHS, trustee for the sole general partner of CLP, is set forth below.

DLW

DLW is a California corporation, the principal purpose of which is to be a profit-sharing plan. The principal business address of DLW, which also serves as its principal office, is 591 Redwood Highway, Suite 3215, Mill Valley, California 94941. Pursuant to Instruction C to Schedule 13D of the Act, certain information with respect to JHS, controlling person of DLW, is set forth below.

PS Foundation

PS Foundation is a California corporation, whose principal purpose is to be a private, grant-making charitable entity. The principal business address of PS Foundation, which also serves as its principal office, is 591 Redwood Highway, Suite 3215, Mill Valley, California 94941. Pursuant to Instruction C to Schedule 13D of the Act, certain information with respect to JHS, sole director and controlling person of PS Foundation, is set forth below.

JHS

JHS' business address is 591 Redwood Highway, Suite 3215, Mill Valley, California 94941. His present principal occupation is serving as a managing director of SPO Partners & Co., a Delaware corporation. The principal business of SPO Partners & Co. is operating as an investment firm. The principal address of SPO Partners & Co., which also serves as its principal office, is 591 Redwood Highway, Suite 3215, Mill Valley, California 94941. JHS is one of three controlling persons of SPO Advisory Corp., the corporate general partner of each of SPO Advisory Partners and SF Advisory Partners. JHS is also the sole director and controlling person of PS Foundation, the controlling person of DLW, and trustee for the sole general partner of CLP.

O Foundation

O Foundation is a non-profit California corporation, the principal purpose of which is to give charitable distributions. The principal business address of O Foundation, which also serves as its principal office, is 591 Redwood Highway, Suite 3215, Mill Valley, California 94941. Pursuant to Instruction C to

Schedule 13D of the Act, certain information with respect to WEO, controlling person of O Foundation, is set forth below.

Edgar Filing: CROWN CASTLE INTERNATIONAL CORP - Form SC 13D

WEO

WEO's business address is 591 Redwood Highway, Suite 3215, Mill Valley, California 94941. His present principal occupation is serving as a managing director of SPO Partners & Co. WEO is one of three controlling persons of SPO Advisory Corp., the corporate general partner of SPO Advisory Partners and SF Advisory Partners. WEO is also the controlling person of O Foundation.

WJP

WJP's business address is 591 Redwood Highway, Suite 3215, Mill Valley, California 94941. His present principal occupation is serving as a managing director of SPO Partners & Co. WJP is one of three controlling persons of SPO Advisory Corp., the corporate general partner of SPO Advisory Partners and SF Advisory Partners.

DMK

DMK's business address is 591 Redwood Highway, Suite 3215, Mill Valley, California 94941. His present principal occupation is as an associate for SPO Partners & Co.

EHM

EHM's business address is 591 Redwood Highway, Suite 3215, Mill Valley, California 94941. His present principal occupation is as a partner for SPO Partners & Co.

MBY

MBY's business address is 591 Redwood Highway, Suite 3215, Mill Valley, California 94941. His present principal occupation is as a partner for SPO Partners & Co.

KCM

KCM's business address is 591 Redwood Highway, Suite 3215, Mill Valley, California 94941. His present principal occupation is as a partner for SPO Partners & Co.

(d) None of the entities or persons identified in this Item 2 has, during the last five years, been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors).

(e) None of the entities or persons identified in this Item 2 has, during the last five years, been a party to a civil proceeding of a judicial or administrative body of competent jurisdiction and as a result of such proceeding was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws.

(f) All of the natural persons identified in this Item 2 are citizens of the United States of America.

Item 3. Source and Amount of Funds or Other Consideration.

The source and amount of the funds used or to be used by the Reporting Persons to purchase Shares are as follows:

Name	Source of Funds	Amount of Funds
----	-----	-----

Edgar Filing: CROWN CASTLE INTERNATIONAL CORP - Form SC 13D

SPO	Working Capital (1)	\$ 40,674,896.77
SPO Advisory Partners	Not Applicable	Not Applicable
SFP	Working Capital (1)	\$ 5,927,020.37
SPO Advisory Partners	Not Applicable	Not Applicable
SPO Advisory Corp.	Not Applicable	Not Applicable
CLP	Working Capital (1)	\$ 4,450,959.08
DLW	Working Capital (1)	\$ 2,010,053.02
PS Foundation	Working Capital (1)	\$ 9,527,534.48
JHS	Personal Funds (2)	\$ 8,723,856.18
O Foundation	Working Capital (1)	\$ 1,760,375.00
WEO	Personal Funds (2)	\$ 6,178,050.00
WJP	Personal Funds (2)	\$ 58,140.00
DMK	Personal Funds (2)	\$ 31,612.50
EHM	Personal Funds (2)	\$ 30,104.80
MBY	Personal Funds (2)	\$ 191,130.00
KCM	Personal Funds (2)	\$ 225,640.00

(1) As used herein, the term "Working Capital" includes income from the business operations of the entity plus sums borrowed from banks and brokerage firm margin accounts to operate such business in general. None of the funds reported herein as "Working Capital" were borrowed or otherwise obtained for the specific purpose of acquiring, handling, trading or voting the Shares.

(2) As used herein, the term "Personal Funds" includes sums borrowed from banks and brokerage firm margin accounts, none of which were borrowed or otherwise obtained for the specific purpose of acquiring, handling, trading or voting the Shares.

Item 4. Purpose of Transaction

The Reporting Persons have acquired the Shares reported herein for investment purposes. Consistent with such purpose, the Reporting Persons have had, and may have in the future, discussions with management of the Issuer and may make suggestions concerning the Issuer's operations, prospects, business and financial strategies, assets and liabilities, business and financing alternatives and such other matters as the Reporting Persons may deem relevant to their investments in the Shares. Each Reporting Person expects that it will, from time to time, review its investment position in the Issuer and may, depending on market and other conditions, increase or decrease its investment position.

Whether the Reporting Persons purchase any additional Shares or dispose of any Shares, and the amount and timing of any such transactions, will depend upon the Reporting Persons' individual continuing assessments of pertinent

Edgar Filing: CROWN CASTLE INTERNATIONAL CORP - Form SC 13D

factors, including the availability of Shares for purchase at particular price levels, the Issuer's and the particular Reporting Person's business and prospects, other business investment opportunities available to the particular Reporting Person, economic conditions, stock market conditions, money market conditions, the attitudes and actions of the Board of Directors and management of the Company, the availability and nature of opportunities to dispose of the particular Reporting Person's interest in the Issuer and other plans and requirements of the particular Reporting Person. Depending upon his individual assessments of these factors from time to time, each Reporting Person may change his present intentions as stated above, including determining to acquire additional Shares (by means of open market or privately negotiated purchases) or to dispose of some or all of the Shares held by him or under his control.

Except as set forth in this Item 4, the Reporting Persons have no present plans or proposals that relate to or that would result in any of the actions specified in clauses (a) through (j) of Item 4 of Schedule 13D of the Act.

Item 5. Interest in Securities of the Issuer.

(a) Percentage interest calculations for each Reporting Person are based upon the Issuer having 220,388,579 total outstanding shares of common stock as of May 1, 2002, as reported on the Issuer's 10-Q filed with the Securities Exchange Commission on May 14, 2002.

SPO

The aggregate number of Shares that SPO owns beneficially, pursuant to Rule 13d-3 of the Act, is 5,123,563 Shares, which constitutes approximately 2.3% of the outstanding Shares.

SPO Advisory Partners

Because of its position as the sole general partner of SPO, SPO Advisory Partners may, pursuant to Rule 13d-3 of the Act, be deemed to be the beneficial owner of 5,123,563 Shares, which constitutes approximately 2.3% of the outstanding Shares.

SFP

The aggregate number of Shares that SFP owns beneficially, pursuant to Rule 13d-3 of the Act, is 882,700 Shares, which constitutes approximately 0.4% of the outstanding Shares.

SF Advisory Partners

Because of its position as the sole general partner of SFP, SF Advisory Partners may, pursuant to Rule 13d-3 of the Act, be deemed to be the beneficial owner of 882,700 Shares, which constitutes approximately 0.4% of the outstanding Shares.

SPO Advisory Corp.

Because of its positions as the general partner of each of SPO Advisory Partners, and SF Advisory Partners, SPO Advisory Corp. may, pursuant to Rule 13d-3 of the Act, be deemed to be the beneficial owner of 6,006,263 Shares in the aggregate, which constitutes approximately 2.7% of the outstanding Shares.

CLP

The aggregate number of Shares that CLP owns beneficially, pursuant to Rule

Edgar Filing: CROWN CASTLE INTERNATIONAL CORP - Form SC 13D

13d-3 of the Act, is 339,800 Shares, which constitutes approximately 0.2% of the outstanding Shares.

DLW

The aggregate number of Shares that DLW owns beneficially, pursuant to Rule 13d-3 of the Act, is 582,900 Shares, which constitutes approximately 0.3% of the outstanding Shares.

PS Foundation

The aggregate number of Shares that PS Foundation owns beneficially, pursuant to Rule 13d-3 of the Act, is 2,524,200 Shares, which constitutes approximately 1.1% of the outstanding Shares.

JHS

Individually, and because of his positions as a control person of SPO Advisory Corp., CLP, DLW, and PS Foundation, JHS may, pursuant to Rule 13d-3 of the Act, be deemed to be the beneficial owner of 10,116,263 Shares, which constitutes approximately 4.6% of the outstanding Shares.

O Foundation

The aggregate number of Shares that O Foundation owns beneficially, pursuant to Rule 13d-3 of the Act, is 400,000 Shares, which constitutes approximately 0.2% of the outstanding Shares.

WEO

Individually, and because of his positions as a control person of SPO Advisory Corp., Oberndorf Family Partners and O Foundation, WEO may, pursuant to Rule 13d-3 of the Act, be deemed to be the beneficial owner of 7,906,263 Shares in the aggregate, which constitutes approximately 3.6% of the outstanding Shares.

WJP

Individually, and because of his position as a control person of SPO Advisory Corp., WJP may, pursuant to Rule 13d-3 of the Act, be deemed to be the beneficial owner of 6,021,263 Shares in the aggregate, which constitutes approximately 2.7% of the outstanding Shares.

DMK

The aggregate number of Shares that DMK owns beneficially, pursuant to Rule 13d-3 of the Act, is 5,700 Shares, which constitutes less than 0.1% of the outstanding Shares.

EHM

The aggregate number of shares that EHM owns beneficially, pursuant to Rule 13d-3 of the Act, is 5,500 Shares, which constitutes less than 0.1% of the outstanding Shares.

MBY

The aggregate number of shares that MBY owns beneficially, pursuant to Rule 13d-3 of the Act, is 65,000 Shares, which constitutes less than 0.1% of the outstanding Shares.

Edgar Filing: CROWN CASTLE INTERNATIONAL CORP - Form SC 13D

KCM

Individually, and because of his position as a control person of Cannonball Creek L.P., KCM may, pursuant to Rule 13d-3 of the Act, be deemed to be the beneficial owner of 100,000 Shares, which constitutes less than 0.1% of the outstanding Shares.

To the best of the knowledge of each of the Reporting Persons, other than as set forth above, none of the persons named in Item 2 hereof is the beneficial owner of any Shares.

(b)

SPO

Acting through its sole general partner, SPO has the sole power to vote or to direct the vote and to dispose or to direct the disposition of 5,123,563 Shares.

SPO Advisory Partners

Acting through its general partner and in its capacity as the sole general partner of SPO, SPO Advisory Partners has the sole power to vote or to direct the vote and to dispose or to direct the disposition of 5,123,563 Shares.

SFP

Acting through its sole general partner, SFP has the sole power to vote or to direct the vote and to dispose or to direct the disposition of 882,700 Shares.

SF Advisory Partners

Acting through its general partner and in its capacity as the sole general partner of SFP, SF Advisory Partners has the sole power to vote or to direct the vote and to dispose or to direct the disposition of 882,700 Shares.

SPO Advisory Corp.

Acting through its controlling persons and in its capacities as the general partner of each of SPO Advisory Partners and SF Advisory Partners, SPO Advisory Corp. has the sole power to vote or to direct the vote and to dispose or to direct the disposition of 6,006,263 Shares in the aggregate.

CLP

Acting through its sole general partner, CLP has the sole power to vote or to direct the vote and to dispose or to direct the disposition of 339,800 Shares.

DLW

Acting through its controlling person, DLW has the sole power to vote or to direct the vote and to dispose or to direct the disposition of 582,900 Shares.

PS Foundation

Acting through its controlling person, PS Foundation has the sole power to vote or to direct the vote and to dispose or to direct the disposition of

Edgar Filing: CROWN CASTLE INTERNATIONAL CORP - Form SC 13D

2,524,200 Shares.

JHS

As one of three controlling persons of SPO Advisory Corp., which is the general partner of each of SPO Advisory Partners and SF Advisory Partners, JHS may be deemed to have shared power with WEO and WJP to vote or to direct the vote and to dispose or to direct the disposition of 6,006,263 Shares held by SPO and SFP in the aggregate. Because of his positions as a control person of CLP, DLW, and PS Foundation, JHS may be deemed to have shared power to vote or to direct the vote and to dispose or to direct the disposition of 3,446,900 Shares held by CLP, DLW, and PS Foundation in the aggregate. JHS has the sole power to vote or to direct the vote and to dispose or to direct the disposition of 663,100 Shares.

O Foundation

Acting through its controlling person, O Foundation has the sole power to vote or to direct the vote and to dispose or to direct the disposition of 400,000 Shares.

WEO

Individually, and because of his position as the sole general partner of Oberndorf Family Partners, a family partnership, WEO has the sole power to vote or to direct the vote and to dispose or to direct the disposition of 1,425,000 Shares. As one of three controlling persons of SPO Advisory Corp., which is the general partner of each of SPO Advisory Partners and SF Advisory Partners, WEO may be deemed to have shared power with JHS and WJP to vote or to direct the vote and to dispose or to direct the disposition of 6,006,263 Shares held by SPO and SFP in the aggregate. As the controlling person of O Foundation, WEO may be deemed to have shared power to vote or to direct the vote and to dispose or to direct the disposition of 400,000 Shares. WEO may be deemed to have shared

power to vote or to direct the vote and to dispose or to direct the disposition of 75,000 Shares held in a trust for himself and his wife Susan C. Oberndorf.

WJP

Individually, WJP has the sole power to vote or to direct the vote and to dispose or to direct the disposition of 15,000 Shares. As one of three controlling persons of SPO Advisory Corp., which is the general partner of each of SPO Advisory Partners and SF Advisory Partners, WJP may be deemed to have shared power with JHS and WEO to vote or to direct the vote and to dispose or to direct the disposition of 6,006,263 Shares held by SPO and SFP in the aggregate.

DMK

DMK has the sole power to vote or to direct the vote and to dispose or to direct the disposition of 5,700 Shares.

EHM

EHM has the sole power to vote or to direct the vote and to dispose or to direct the disposition of 5,500 Shares.

MBY

MBY has the sole power to vote or to direct the vote and to dispose or to direct the disposition of 65,000 Shares.

Edgar Filing: CROWN CASTLE INTERNATIONAL CORP - Form SC 13D

KCM

Individually, and because of his position as the sole general partner of Cannonball Creek L.P., a family partnership, KCM has the sole power to vote or to direct the vote and to dispose or to direct the disposition of 100,000 Shares.

(c) During the past sixty (60) days, the Reporting Persons purchased Shares in open market transactions on the New York Stock Exchange ("NYSE") as set forth on Schedule I attached hereto.

Except as set forth in this paragraph (c), to the best of the knowledge of each of the Reporting Persons, none of the persons named in response to paragraph (a) has effected any transactions in Shares during the past sixty (60) days.

(d) Each of the Reporting Persons affirms that no person other than such Reporting Person has the right to receive or the power to direct the receipt of distributions with respect to, or the proceeds from the sale of, the Shares owned by such Reporting Person.

(e) It is inapplicable for the purposes herein to state the date on which the Reporting Persons ceased to be the owners of more than five percent (5%) of the outstanding Shares.

Item 6. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer.

Except as set forth herein or in the Exhibits filed herewith, there are no other contracts, arrangements, understandings or relationships of the type required to be disclosed in response to Item 6 of Schedule 13D of the Act with respect to the Shares owned by the Reporting Persons.

Item 7. Material to be Filed as Exhibits.

Exhibit A - Agreement pursuant to Rule 13d-1(f)(1)(iii)

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

DATED: August 2, 2002

/s/ Phillip Gordon

Phillip Gordon

Attorney-in-Fact for:

SPO PARTNERS II, L.P. *
SPO ADVISORY PARTNERS, L.P. *
SAN FRANCISCO PARTNERS II, L.P. *
SF ADVISORY PARTNERS, L.P. *
SPO ADVISORY CORP. *
CRANBERRY LAKE PARTNERS, L.P. *
D. L. & W., INC. PROFIT SHARING RETIREMENT PLAN *
PHOEBE SNOW FOUNDATION, INC. *
JOHN H. SCULLY *

Edgar Filing: CROWN CASTLE INTERNATIONAL CORP - Form SC 13D

OBERNDORF FOUNDATION *
 WILLIAM E. OBERNDORF *
 WILLIAM J. PATTERSON *
 DAVID M. KASHEN *
 EDWARD H. MCDERMOTT *
 MICHAEL B. YUEN *
 KURT C. MOBLEY *

* A Power of Attorney authorizing Phillip Gordon to act on behalf of this person or entity has been previously filed with the Securities and Exchange Commission.

SCHEDULE I TO
 SCHEDULE 13D FOR
 SPO PARTNERS II, L.P.

Reporting Person	Date of Transaction	Type	Number of Shares	Price Per Share (\$)	Where/How Transaction E
Phoebe Snow Foundation	07/24/2002	Buy	1,000,000	2.68	Open Market/B
	07/25/2002	Buy	1,000,000	2.43	Open Market/B
D.L.& W., Inc. Profit Sharing Retirement Plan	07/24/2002	Buy	500,000	2.68	Open Market/B
Oberndorf Foundation	05/30/2002	Buy	175,000	4.70	Open Market/B
	06/21/2002	Buy	125,000	4.28	Open Market/B
	06/27/2002	Buy	100,000	4.03	Open Market/B
William E. Oberndorf	05/30/2002	Buy	125,000	4.41	Open Market/B
	06/17/2002	Buy	30,000	4.23	Open Market/B
	06/17/2002	Buy	20,000	4.23	Open Market/B
	06/21/2002	Buy	75,000	4.18	Open Market/B
	06/27/2002	Buy	350,000	4.03	Open Market/B
	06/27/2002	Buy	300,000	4.05	Open Market/B
William J. Patterson	06/17/2002	Buy	4,000	4.22	Open Market/B
	07/03/2002	Buy	11,000	3.75	Open Market/B
David M. Kashen	06/04/2002	Buy	200	4.50	Open Market/B
	07/02/2002	Buy	1,000	3.23	Open Market/B
Edward H. McDermott	06/19/2002	Buy	3,300	4.13	Open Market/B
	06/20/2002	Buy	700	4.09	Open Market/B
Michael B. Yuen	06/06/2002	Buy	7,500	3.95	Open Market/B

Edgar Filing: CROWN CASTLE INTERNATIONAL CORP - Form SC 13D

	06/06/2002	Buy	7,500	4.00	Open Market/B
	07/02/2002	Buy	15,000	3.18	Open Market/B
	07/26/2002	Buy	15,000	2.45	Open Market/B
	07/31/2002	Buy	20,000	2.35	Open Market/B
Kurt C. Mobley	08/02/2002	Buy	50,000	2.25	Open Market/B
	08/02/2002	Buy	30,000	2.25	Open Market/B
	08/02/2002	Buy	20,000	2.25	Open Market/B
Cranberry Lake Partners, L.P.	06/25/2002	Sell	217,000	4.10	Open Market/B
	06/26/2002	Sell	50,000	3.94	Open Market/B
	07/11/2002	Sell	13,600	3.38	Open Market/B
	07/12/2002	Sell	83,600	3.47	Open Market/B
	07/15/2002	Sell	26,400	3.16	Open Market/B

Reporting Person	Date of Transaction	Type	Number of Shares	Price Per Share (\$)	Where/How Transaction Effect
	07/16/2002	Sell	83,500	3.79	Open Market/Broker
John H. Scully	06/25/2002	Sell	433,000	4.10	Open Market/Broker
	06/26/2002	Sell	100,000	3.94	Open Market/Broker
	07/11/2002	Sell	26,400	3.38	Open Market/Broker
	07/12/2002	Sell	162,300	3.47	Open Market/Broker
	07/15/2002	Sell	51,200	3.16	Open Market/Broker
	07/16/2002	Sell	162,200	3.79	Open Market/Broker

EXHIBIT INDEX

Exhibit	Document Description	Page No.
A	Agreement Pursuant to Rule 13d-1(f) (1) (iii)	1

Exhibit A

Pursuant to Rule 13d-1(f) (1) (iii) of Regulation 13D-G of the General Rules and Regulations of the Securities and Exchange Commission under the Securities Exchange Act of 1934, as amended, the undersigned agrees that the statement to which this Exhibit is attached is filed on behalf of each of them in the capacities set forth below.

DATED: August 2, 2002

/s/ Phillip Gordon

Phillip Gordon

Edgar Filing: CROWN CASTLE INTERNATIONAL CORP - Form SC 13D

Attorney-in-Fact for:

SPO PARTNERS II, L.P. *
SPO ADVISORY PARTNERS, L.P. *
SAN FRANCISCO PARTNERS II, L.P. *
SF ADVISORY PARTNERS, L.P. *
SPO ADVISORY CORP. *
CRANBERRY LAKE PARTNERS, L.P. *
D. L. & W., INC. PROFIT SHARING RETIREMENT PLAN *
PHOEBE SNOW FOUNDATION, INC. *
JOHN H. SCULLY *
OBERNDORF FOUNDATION *
WILLIAM E. OBERNDORF *
WILLIAM J. PATTERSON *
DAVID M. KASHEN *
EDWARD H. MCDERMOTT *
MICHAEL B. YUEN *
KURT C. MOBLEY *

* A Power of Attorney authorizing Phillip Gordon to act on behalf of this person or entity has been previously filed with the Securities and Exchange Commission.

Exhibits: Page 1