

NII HOLDINGS INC  
Form SC 13G/A  
August 22, 2005

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934  
(Amendment No. 2)\*

NII Holdings, Inc.

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(Name of Issuer)

Common Stock, \$0.001 Par Value

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(Title of Class of Securities)

62913F201

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(CUSIP Number)

August 12, 2005

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(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1 (b)

Rule 13d-1 (c)

Rule 13d-1 (d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the notes).

(Page 1 of 9)

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CUSIP No. 62913F201

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1. Name of Reporting Person: I.R.S. Identification No. of Above Person (entities only):  
Sprint Nextel Corporation

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2. Check the Appropriate Box if a Member of a Group:

(a)

(b)

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3. SEC Use Only:

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4. Citizenship or Place of Organization:  
Kansas

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Number of  
Shares  
Beneficially  
Owned by  
Each  
Reporting  
Person With

5. Sole Voting Power:  
0

6. Shared Voting Power:  
12,356,064

7. Sole Dispositive Power:  
0

8. Shared Dispositive Power:  
12,356,064

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9. Aggregate Amount Beneficially Owned by Each Reporting Person:  
12,356,064

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10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares:

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11. Percent of Class Represented by Amount in Row (9):  
16.4%

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12. Type of Reporting Person:  
CO

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(Page 2 of 9)

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CUSIP No. 62913F201

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1. Name of Reporting Person: I.R.S. Identification No. of Above Person (entities only):  
Nextel Communications, Inc.

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2. Check the Appropriate Box if a Member of a Group:

(a)

(b)

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3. SEC Use Only:

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4. Citizenship or Place of Organization:  
Delaware

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Number of  
Shares  
Beneficially  
Owned by  
Each  
Reporting  
Person With

5. Sole Voting Power:  
0

6. Shared Voting Power:  
12,356,064

7. Sole Dispositive Power:  
0

8. Shared Dispositive Power:  
12,356,064

---

9. Aggregate Amount Beneficially Owned by Each Reporting Person:  
12,356,064

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10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares:

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11. Percent of Class Represented by Amount in Row (9):  
16.4%

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12. Type of Reporting Person:  
CO

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(Page 3 of 9)

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CUSIP No. 62913F201

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1. Name of Reporting Person: Unrestricted Subsidiary Funding Company  
I.R.S. Identification No. of Above Person (entities only):

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2. Check the Appropriate Box if a Member of a Group:

(a)

(b)

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3. SEC Use Only:

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4. Citizenship or Place of Organization:  
Delaware

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Number of  
Shares  
Beneficially  
Owned by  
Each  
Reporting  
Person With

5. Sole Voting Power:  
0

6. Shared Voting Power:  
8,165,553

7. Sole Dispositive Power:  
0

8. Shared Dispositive Power:  
8,165,553

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9. Aggregate Amount Beneficially Owned by Each Reporting Person:  
8,165,553

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10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares:

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11. Percent of Class Represented by Amount in Row (9):  
10.8%

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12. Type of Reporting Person:  
CO

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(Page 4 of 9)

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- Item 1(a) Name of Issuer:**  
NII Holdings, Inc.
- Item 1(b) Address of Issuer's Principal Executive Offices:**  
10700 Parkridge Boulevard, Suite 600  
Reston, Virginia 20191
- Item 2(a) Name of Person Filing:**  
Sprint Nextel Corporation ( Sprint Nextel )  
Nextel Communications, Inc. ( Nextel )  
Unrestricted Subsidiary Funding Company ( USFCo )
- Item 2(b) Address of Principal Business Office or, if none, Residence:**  
2001 Edmund Halley Drive  
Reston, Virginia 20191
- Item 2(c) Citizenship:**  
Sprint Nextel is a Kansas corporation;  
Nextel and USFCo are Delaware corporations
- Item 2(d) Title of Class of Securities:**  
Common Stock, \$0.001 par value
- Item 2(e) CUSIP Number:**  
62913F201
- Item 3 If this statement is filed pursuant to Rule 13d-1(b) or 13d-2(b) or (c), check whether the person filing is a:**  
Not applicable
- Item 4 Ownership:**  
**USFCo:** USFCo beneficially owns 8,165,553 shares, or approximately 10.8% of the shares outstanding as of August 1, 2005. USFCo has the shared power to vote or direct the vote of, and shared power to dispose or direct the disposition of, the 8,165,553 shares beneficially owned by USFCo. USFCo does not have the sole power to vote or direct the vote of, or sole power to dispose or direct the disposition of, any shares.  
**Nextel:** Nextel, as the sole stockholder of USFCo, may be deemed to be the beneficial owner of all of the shares owned by USFCo, which constitute 8,165,553 shares, as well as the 4,190,511 shares directly owned by Nextel. As a result, Nextel may be deemed to be the beneficial owner of all of the foregoing shares, constituting an aggregate of 12,356,064 shares, or approximately 16.4% of the shares outstanding as of August 1, 2005. Nextel has the shared power to vote or direct the vote of, and shared power to dispose or direct the disposition of, the 12,356,064 shares beneficially owned by Nextel. Nextel does not have the sole power to vote or direct the vote of, or sole power to dispose or direct the disposition of, any shares.

(Page 5 of 9)

**Sprint Nextel:** Sprint Nextel, as the ultimate parent entity of Nextel and USFCo, may be deemed to be the beneficial owner of the aggregate of 12,356,064 shares, or approximately 16.4% of the shares outstanding as of August 1, 2005. Sprint Nextel has the shared power to vote or direct the vote of, and shared power to dispose or direct the disposition of, the 12,356,064 shares beneficially owned by Sprint Nextel. Sprint Nextel does not have the sole power to vote or direct the vote of, or sole power to dispose or direct the disposition of, any shares.

**Item 5                    Ownership of Five Percent or Less of a Class:**

Not applicable.

**Item 6                    Ownership of More than Five Percent on Behalf of Another Person:**

Not applicable

**Item 7                    Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person:**

Not applicable.

**Item 8                    Identification and Classification of Members of the Group:**

See Exhibit 1.

**Item 9                    Notice of Dissolution of Group:**

Not applicable.

**Item 10                  Certifications:**

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

(Page 6 of 9)

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**SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

August 22, 2005

SPRINT NEXTEL CORPORATION

By: /s/ GARY D. BEGEMAN

Gary D. Begeman

Vice President

NEXTEL COMMUNICATIONS, INC.

By: /s/ GARY D. BEGEMAN

Gary D. Begeman

Vice President

UNRESTRICTED SUBSIDIARY FUNDING  
COMPANY

By: /s/ GARY D. BEGEMAN

Gary D. Begeman

Vice President

(Page 7 of 9)

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EXHIBIT 1

IDENTIFICATION OF MEMBERS OF THE GROUP

Sprint Nextel Corporation, Nextel Communications, Inc., a wholly owned subsidiary of Sprint Nextel Corporation, and Unrestricted Subsidiary Funding Company, a wholly owned subsidiary of Nextel Communications, Inc., are filing this statement on Schedule 13G as a group.

(Page 8 of 9)

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EXHIBIT 2

AGREEMENT OF  
SPRINT NEXTEL CORPORATION,  
NEXTEL COMMUNICATIONS, INC.  
AND  
UNRESTRICTED SUBSIDIARY FUNDING COMPANY  
PURSUANT TO RULE 13d-1(k)

The undersigned hereby agree that the Schedule 13G to which this Agreement is annexed as Exhibit 2 is filed on behalf of each of them with respect to the Common Stock referenced by the Schedule 13G in accordance with the provisions of Rule 13d-1(k) under the Securities Exchange Act of 1934, as amended. This Agreement may be executed in any number of counterparts, all of which taken together shall constitute one and the same instrument.

IN WITNESS WHEREOF, each of the undersigned hereby executes this Agreement as of the 22<sup>nd</sup> day of August 2005.

SPRINT NEXTEL CORPORATION

By: /s/ GARY D. BEGEMAN  
Gary D. Begeman  
Vice President

NEXTEL COMMUNICATIONS, INC.

By: /s/ GARY D. BEGEMAN  
Gary D. Begeman  
Vice President

UNRESTRICTED SUBSIDIARY FUNDING  
COMPANY

By: /s/ GARY D. BEGEMAN  
Gary D. Begeman  
Vice President

(Page 9 of 9)