EUBEL BRADY & SUTTMAN ASSET MANAGEMENT INC Form SC 13G/A

April 08, 2005

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G/A

Under the Securities Exchange Act of 1934 NEW YORK MORTGAGE TRUST, INC. (Name of Issuer) Common Stock (Title of Class of Securities) 649604105 (CUSIP Number) March 31, 2005 (Date of Event Which Requires Filing of This Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- [x] Rule 13d-1(b)
- [x] Rule 13d-1(c)
- [] Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 649604105

1. NAME OF REPORTING PERSON(S) Eubel Brady & Suttman Asset Management, Inc.

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a) []

3.	SEC US	SE ONI	ILY	
4.		ENSHII Laware	P OR PLACE OF ORGANIZATION e	
NUMBER (SHARES BENEFICIA	S	5.	SOLE VOTING POWER 0	
	ВҮ		SHARED VOTING POWER 1,878,535	
PERSON WITH	N		SOLE DISPOSITIVE POWER 0	
		8.	SHARED DISPOSITIVE POWER 1,878,535	
9.		GATE A	AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
10.	CHECK SHARES		IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN	
11.		NT OF .56%	CLASS REPRESENTED BY AMOUNT IN ROW (9)	
12.		OF REI	PORTING PERSON*	
CUSIP No. 6	IA,	, co 05		
CUSIP No. 6	IA, 64960410 NAME (, CO)5 OF REI	CPORTING PERSON* CPORTING PERSON(S) L. Eubel	
CUSIP No. 6	IA, 6496041(NAME (Ror	, CO DF REF	SPORTING PERSON(S)	
1. 2.	IA, 6496041(NAME (Ror	, CO DF REFINALD THE A	CPORTING PERSON(S) L. Eubel APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) [(b) [
1. 2.	IA, 64960410 NAME O ROT CHECK SEC US CITIZE	CO DF REH hald 1 THE 1 SE ONI ENSHIE	CPORTING PERSON(S) L. Eubel APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) [(b) [
1. 2. 3. NUMBER C	IA, 64960410 NAME (ROT CHECK SEC US CITIZE Uni	OF REH	CPORTING PERSON(S) L. Eubel APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) [(b) [ILY IP OR PLACE OF ORGANIZATION States of America SOLE VOTING POWER 0	
2. 1. 2. 3. 4. NUMBER C SHARES BENEFICIA OWNED E EACH	IA, 64960410 NAME (ROI CHECK SEC US CITIZH UNE COF SALLY BY	DF REH hald I THE I SE ONI ENSHIE	CPORTING PERSON(S) L. Eubel APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) [(b) [ILY P OR PLACE OF ORGANIZATION States of America SOLE VOTING POWER 0 SHARED VOTING POWER 1,899,235	
1. 1. 2. 3. 4. NUMBER C SHARES BENEFICIA OWNED E	IA, 64960410 NAME (ROT CHECK SEC US CITIZE Uns CITIZE SALLY BY NG	DF REPLACE OF THE A	CPORTING PERSON(S) L. Eubel APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) [(b) [ILY IP OR PLACE OF ORGANIZATION States of America SOLE VOTING POWER 0 SHARED VOTING POWER	

		CHECK SHARES		F THE	AGGREG	ATE AI	MOUNT	IN R	OW (9) EX	CLUDE	S CERI	`AIN	
	11.		NT OF	CLASS	REPRES	ENTED	BY A	MOUNT	'IN I	ROW ((9)			
	12.	TYPE (OF REP	PORTING	; PERSO	N*								
CUSIP	No. 64	1960410)5											
	1.			ORTING Brady	FERSO	N(S)								
	2.	CHECK	THE A	APPROPR	RIATE B	OX IF	 А МЕ	MBER	OF A	GROU	JP*		(a) (b)	[] [X]
	3.	SEC US	SE ONI	Y										
	4.				ACE OF of Ame		NIZAT	ION						
C	MBER OF		5.	SOLE V	OTING	POWER								
OV	EFICIAI WNED BY EACH	ď	6.		VOTIN 899,23		ER							
	PORTING PERSON WITH		7.	SOLE D	ISPOSI	TIVE I	POWER							
			8.	-	DISPO 899,23	-	E POW	ER						
	9.		GATE A		BENEFI	CIALL	Y OWN	ED BY	EAC	H REF	ORTIN	G PERS	ON	
	10.	CHECK SHARES		F THE	AGGREG	ATE AI	MOUNT	IN R	:) WO	9) EX	CLUDE	S CERI	`AIN	
	11.		NT OF .67%	CLASS	REPRES	ENTED	BY A	MOUNT	' IN 1	ROW ((9)			
	12.	TYPE (OF REP	PORTING	F PERSO	N*								
CUSIP	No. 64	1960410)5											
	1.			ORTING	F PERSO	N(S)								
	2.	CHECK	THE A	APPROPR	RIATE B	OX IF	A ME	 MBER	OF A	GROU	 JP*		(a)	[]

				(b)	[X]
3.	SEC US	SE ON	у		
4.			OR PLACE OF ORGANIZATION	1	
NUMBER OF		5.	SOLE VOTING POWER 5,670		
EACH	Y		SHARED VOTING POWER 1,899,235		
REPORTING PERSON WITH			SOLE DISPOSITIVE POWER 5,670		
		8.	SHARED DISPOSITIVE POWER 1,899,235		
9.		GATE 004,9		BY EACH REPORTING PERSON	
10.	CHECK SHARES		F THE AGGREGATE AMOUNT IN	N ROW (9) EXCLUDES CERTAIN	
11.		 IT OF 70%	CLASS REPRESENTED BY AMOU	JNT IN ROW (9)	
12.	TYPE C	F RE	ORTING PERSON*		
CUSIP No. 6					
1.			CORTING PERSON(S) E. Hazel		
2.	CHECK	THE	PPROPRIATE BOX IF A MEMBI	ER OF A GROUP* (a) (b)	
3.	SEC US	SE ON			
4.			OR PLACE OF ORGANIZATION States of America	1	
NUMBER OF		5.	SOLE VOTING POWER 0		
BENEFICIA: OWNED B' EACH	Y	6.	SHARED VOTING POWER 1,899,235		
REPORTING PERSON WITH		7.	SOLE DISPOSITIVE POWER 0		
		8.	SHARED DISPOSITIVE POWER 1,899,235		
9.		 SATE 899,2		BY EACH REPORTING PERSON	

10.	CHECK SHARES		F THE	AGGREGATE	AMOUNT	'IN R		9) EX	CLUDE	S CER	TAIN	
11.		NT OF	CLASS	REPRESENT	ED BY A	MOUNT	IN :	ROW (9)			
12.	TYPE (DF REF	PORTING	PERSON*								
CUSIP No. 6	4960410)5										
1.				PERSON(S tgreive)							
2.	CHECK	THE A	APPROPR	IATE BOX	IF A ME	MBER (OF A	GROU	P*			[] [X]
3.	SEC US	SE ONI	LY									
4.				ACE OF OR of Americ		'ION						
NUMBER OF SHARES			SOLE V	OTING POW	====== ER =======							
OWNED B	BENEFICIALLY OWNED BY EACH			VOTING P 899,235	OWER							
PERSON WITH		7.	SOLE D	ISPOSITIV	E POWER	R						
		8.	-	DISPOSIT 899,235	IVE POW	IER						
9.		GATE <i>A</i> 399,23		BENEFICIA	LLY OWN	IED BY	EAC	H REP	ORTIN	G PER	SON	
10.	CHECK SHARES		F THE	AGGREGATE	AMOUNT	'IN R	OW (9) EX	CLUDE	S CER	TAIN	
		.67%		REPRESENT	ED BY A							
				PERSON*								
Item 1.	(a)		New Y	uer: ork Mortg		ıst, I	nc.					
	(b)			Issuer's		al Ex	ecut	ive 0	ffice	s:		
				Avenue of ork, NY 1		nerica	S					

*These individuals may, as a result of their ownership in and positions with EBS and other affiliated entities, be deemed to be indirect beneficial owners of the equity securities held by EBS and one affiliated entity, EBS Partners, LP. The filing of this statement shall not be deemed an admission by Ronald L. Eubel, Mark E. Brady, Robert J. Suttman, William E. Hazel or Bernard J. Holtgreive that any of them beneficially own the securities for which they report shared dispositive power and shared voting power, regardless of whether they are acting in concert or acting severally.

(b) Address of Principal Business Office, or if None, Residence: 7777 Washington Village Drive Suite 210 Dayton, OH 45459

(c) Citizenship:

Eubel Brady & Suttman Asset Management, Inc. Delaware corporation
Ronald L. Eubel, Mark E. Brady, Robert J.
Suttman, William E. Hazel and Bernard J. Holtgreive United States citizens

(d) Title of Class of Securities: Common Stock

(e) CUSIP Number: 649604105

Item 3.

(e) (x) Investment Adviser registered under Section 203 of the Investment Advisers Act of 1940 If this statement is filed pursuant to Rule 13d-1(c), check this box (x)

Item 4. Ownership.

(a) Amount Beneficially Owned

Eubel Brady & Suttman Asset Management, Inc., 1,878,535 shares. Messrs. Eubel, Brady, Suttman, Hazel and Holtgreive may, as a result of their ownership in and positions with EBS and other affiliated entities, be deemed to be indirect beneficial owners of the 1,899,235 shares held by EBS and one affiliated entity, EBS Partners, LP. Mr. Suttman is the beneficial owner of an additional 5,670 shares.

(b) Percent of Class

Eubel Brady & Suttman Asset Management, Inc. 10.56% Robert J. Suttman 10.70% Messrs. Eubel, Brady, Hazel and Holtgreive 10.67%

- (c) Number of Shares as to which the Person has:
 - (i) Sole power to vote or direct the vote 5,670 (Mr. Suttman only)
 - (ii) Shared power to vote or direct the vote
 1,899,235 (Messrs. Eubel, Brady, Suttman, Hazel and
 Holtgreive)
 1,878,535 (EBS)
 - (iii) Sole power to dispose or to direct the disposition of 5,670 (Mr. Suttman only)
 - (iv) Shared power to dispose or to direct the disposition of 1,899,235 (Messrs. Eubel, Brady, Suttman, Hazel and Holtgreive) 1,878,535 (EBS)
- Item 5. Ownership of Five Percent or Less of a Class.

Inapplicable

Item 6. Ownership of More Than Five Percent on Behalf of Another Person.

Inapplicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person.

Inapplicable

Item 8. Identification and Classification of Members of the Group.

Inapplicable

Item 9. Notice of Dissolution of Group.

Inapplicable

Item 10. Certification.

With respect to Eubel Brady & Suttman Asset Management, Inc.:

Certification for Rule 13d-1(b): By signing below, I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held

in connection with or as a participant in any transaction having that purpose or effect.

With respect to Ronald L. Eubel, Mark E. Brady, Robert J. Suttman, William E. Hazel and Bernard J. Holtgreive:

Certification for Rule 13d-1(c): By signing below, I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURES

With respect to all reporting persons: After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: April 7, 2005

EUBEL BRADY & SUTTMAN ASSET MANAGEMENT, INC.

Signature: /s/ RONALD L. EUBEL

By: Ronald L. Eubel

Title: Chief Investment Officer

Signature: /s/ RONALD L. EUBEL

Name/Title Ronald L. Eubel

Signature: /s/ MARK E. BRADY

Name/Title Mark E. Brady

Signature: /s/ ROBERT J. SUTTMAN

Name/Title Robert J. Suttman

Signature: /s/ WILLIAM E. HAZEL

Name/Title William E. Hazel

Signature: /s/ BERNARD J. HOLTGREIVE

Name/Title Bernard J. Holtgreive

AGREEMENT

The undersigned agree that this Schedule 13G dated February 14, 2005 relating to the Common Stock of New York Mortgage Trust, Inc. shall be filed on behalf of the undersigned.

/s/ EUBEL BRADY & SUTTMAN ASSET MANAGEMENT, INC.

^{*} Attention. Intentional misstatements or omissions of fact constitute federal criminal violations (see 18 U.S.C. 1001).

By:	/s/ RONALD L. EUBEL
_	Ronald L. Eubel e: Chief Investment Officer
/s/	RONALD L. EUBEL
	Ronald L. Eubel
/s/	MARK E. BRADY
	Mark E. Brady
/s/	ROBERT J. SUTTMAN
	Robert J. Suttman
/s/	WILLIAM E. HAZEL
	William E. Hazel
/s/	BERNARD J. HOLTGREIVE
	Bernard J. Holtgreive