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PIPER JAFFRAY COMPANIES  
Form 13F-HR  
August 14, 2006

OMB APPROVAL

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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

Form 13F

Form 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: June 30, 2006  
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Check here if Amendment [ ] ; Amendment Number: -----

This Amendment (Check only one.): [ ] is a restatement.  
[ ] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Piper Jaffray Companies  
-----  
Address: 800 Nicollet Mall  
-----  
Suite 800  
-----  
Minneapolis, MN 55402-7020  
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Form 13F File Number: 28-10776  
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The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Tim Carter  
-----  
Title: Controller  
-----  
Phone: 612-303-6000  
-----

Signature, Place, and Date of Signing:



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|                              |                 |           |       |               |           |
|------------------------------|-----------------|-----------|-------|---------------|-----------|
| A D C TELECOMMUNICATIONS     | COM NEW         | 000886309 | 1,753 | 104,001 SH    | SOLE      |
| A S V INC                    | COM             | 001963107 | 21    | 900 SH        | SOLE      |
| ABAXIS INC                   | COM             | 002567105 | 5     | 235 SH        | SOLE      |
| ABB LTD                      | SPONSORED ADR   | 000375204 | 98    | 7,600 SH      | SOLE      |
| ABBEY NATL PLC               | ADR PRF B7.375  | 002920700 | 8     | 300 SH        | SOLE      |
| ABBOTT LABS                  | COM             | 002824100 | 70    | 1,600 SH      | CALL SOLE |
| ABBOTT LABS                  | COM             | 002824100 | 2,081 | 47,709 SH     | SOLE      |
| ABERDEEN ASIA PACIFIC INCOM  | COM             | 003009107 | 45    | 7,500 SH      | SOLE      |
| ABRAXIS BIOSCIENCE INC       | COM             | 00383E106 | 2     | 90 SH         | SOLE      |
| ACCENTURE LTD BERMUDA        | CL A            | G1150G111 | 150   | 5,303 SH      | SOLE      |
| ACCO BRANDS CORP             | COM             | 00081T108 | 3     | 117 SH        | SOLE      |
| ACE LTD                      | ORD             | G0070K103 | 46    | 900 SH        | SOLE      |
| ACERGY S A                   | SPONSORED ADR   | 00443E104 | 6     | 400 SH        | SOLE      |
| ACM INCOME FUND INC          | COM             | 000912105 | 18    | 2,427 SH      | SOLE      |
| ACORDA THERAPEUTICS INC      | COM             | 00484M106 | 1     | 251 SH        | SOLE      |
| ACTIVISION INC NEW           | COM NEW         | 004930202 | 3     | 253 SH        | SOLE      |
| ACTUANT CORP                 | SDCV 2.000%11/1 | 00508XAB0 | 1,338 | 1,000,000 PRN | SOLE      |
| ADA ES INC                   | COM             | 005208103 | 19    | 1,100 SH      | SOLE      |
| ADAMS EXPRESS CO             | COM             | 006212104 | 27    | 2,100 SH      | SOLE      |
| ADECCO SA                    | SPONSORED ADR   | 006754105 | 1     | 34 SH         | SOLE      |
| ADESA INC                    | COM             | 00686U104 | 2     | 100 SH        | SOLE      |
| ADOBE SYS INC                | COM             | 00724F101 | 338   | 11,142 SH     | SOLE      |
| ADVANCED ANALOGIC TECHNOLOGI | COM             | 00752J108 | 264   | 25,194 SH     | SOLE      |
| ADVANCED MEDICAL OPTICS INC  | COM             | 00763M108 | 3     | 55 SH         | SOLE      |
| ADVANCED MICRO DEVICES INC   | COM             | 007903107 | 168   | 6,894 SH      | SOLE      |
| ADVENT CLAYMORE CV SECS & IN | COM             | 00764C109 | 281   | 11,547 SH     | SOLE      |
| ADVENT CLAYMORE ENH GRW & IN | COM             | 00765E104 | 180   | 10,850 SH     | SOLE      |
| AEGON N V                    | ORD AMER REG    | 007924103 | 1     | 30 SH         | SOLE      |
| AEROPOSTALE                  | COM             | 007865108 | 3     | 100 SH        | SOLE      |
| AES CORP                     | COM             | 00130H105 | 2,939 | 159,312 SH    | SOLE      |
| AES TR III                   | PFD CV 6.75%    | 00808N202 | 23    | 490 SH        | SOLE      |
| AETNA INC NEW                | COM             | 00817Y108 | 56    | 1,409 SH      | SOLE      |
| AEW REAL ESTATE INCOME FD    | COM             | 00104H107 | 15    | 800 SH        | SOLE      |
| AFFYMETRIX INC               | COM             | 00826T108 | 60    | 2,345 SH      | SOLE      |
| AFLAC INC                    | COM             | 001055102 | 73    | 1,584 SH      | SOLE      |
| AGERE SYS INC                | COM             | 00845V308 | 3     | 208 SH        | SOLE      |
| AGILENT TECHNOLOGIES INC     | COM             | 00846U101 | 238   | 7,531 SH      | SOLE      |
| AIM SELECT REAL ESTATE INCM  | SHS             | 00888R107 | 96    | 6,200 SH      | SOLE      |
| AIR PRODS & CHEMS INC        | COM             | 009158106 | 617   | 9,660 SH      | SOLE      |
| AIRTRAN HLDGS INC            | COM             | 00949P108 | 186   | 12,550 SH     | SOLE      |
| AIXTRON AKTIENGESELLSCHAFT   | SPONSORED ADR   | 009606104 | 3     | 1,020 SH      | SOLE      |
| AKAMAI TECHNOLOGIES INC      | COM             | 00971T101 | 70    | 1,925 SH      | SOLE      |
| ALBEMARLE CORP               | COM             | 012653101 | 60    | 1,250 SH      | SOLE      |
| ALCAN INC                    | COM             | 013716105 | 20    | 425 SH        | SOLE      |
| ALCOA INC                    | COM             | 013817101 | 542   | 16,736 SH     | SOLE      |
| ALCON INC                    | COM SHS         | H01301102 | 10    | 98 SH         | SOLE      |
| ALERIS INTL INC              | COM             | 014477103 | 308   | 6,710 SH      | SOLE      |

| COLUMN 1                    | COLUMN 2        | COLUMN 3  | COLUMN 4        | COLUMN 5        | COLUMN 6          | CO                       |
|-----------------------------|-----------------|-----------|-----------------|-----------------|-------------------|--------------------------|
| NAME OF ISSUER              | TITLE OF CLASS  | CUSIP     | VALUE (X\$1000) | SHRS OR PRN AMT | SH/ PUT/ PRN CALL | INVESTMENT DISCRETION MA |
| ALEXION PHARMACEUTICALS INC | NOTE 1.375% 2/0 | 015351AF6 | 20              | 15,000 PRN      |                   | SOLE                     |
| ALIGN TECHNOLOGY INC        | COM             | 016255101 | 3               | 400 SH          |                   | SOLE                     |
| ALKERMES INC                | COM             | 01642T108 | 108             | 5,723 SH        |                   | SOLE                     |

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|                              |                 |           |       |           |      |
|------------------------------|-----------------|-----------|-------|-----------|------|
| ALL AMERICAN SEMICONDUCTOR I | COM NEW         | 016557407 | 1     | 240 SH    | SOLE |
| ALLERGAN INC                 | COM             | 018490102 | 152   | 1,421 SH  | SOLE |
| ALLETE INC                   | COM NEW         | 018522300 | 3     | 66 SH     | SOLE |
| ALLIANCE DATA SYSTEMS CORP   | COM             | 018581108 | 10    | 170 SH    | SOLE |
| ALLIANCE RES PARTNER L P     | UT LTD PART     | 01877R108 | 2     | 60 SH     | SOLE |
| ALLIANCE WORLD DLR GV FD II  | COM             | 01879R106 | 111   | 9,249 SH  | SOLE |
| ALLIANCE WORLD DLR GV FD INC | COM             | 018796102 | 10    | 804 SH    | SOLE |
| ALLIANCEBERNSTEIN HOLDING LP | UNIT LTD PARTN  | 01881G106 | 695   | 11,367 SH | SOLE |
| ALLIANT ENERGY CORP          | COM             | 018802108 | 81    | 2,352 SH  | SOLE |
| ALLIANT TECHSYSTEMS INC      | COM             | 018804104 | 11    | 138 SH    | SOLE |
| ALLIED CAP CORP NEW          | COM             | 01903Q108 | 46    | 1,600 SH  | SOLE |
| ALLIED WASTE INDS INC        | COM PAR\$.01NEW | 019589308 | 519   | 45,700 SH | SOLE |
| ALLSCRIPTS HEALTHCARE SOLUTI | COM             | 01988P108 | 5     | 300 SH    | SOLE |
| ALLSTATE CORP                | COM             | 020002101 | 789   | 14,411 SH | SOLE |
| ALLTEL CORP                  | COM             | 020039103 | 797   | 12,491 SH | SOLE |
| ALNYLAM PHARMACEUTICALS INC  | COM             | 02043Q107 | 1     | 39 SH     | SOLE |
| ALON USA ENERGY INC          | COM             | 020520102 | 6     | 200 SH    | SOLE |
| ALPHA NATURAL RESOURCES INC  | COM             | 02076X102 | 1     | 41 SH     | SOLE |
| ALTERA CORP                  | COM             | 021441100 | 10    | 597 SH    | SOLE |
| ALTRIA GROUP INC             | COM             | 02209S103 | 1,155 | 15,726 SH | SOLE |
| AMAZON COM INC               | COM             | 023135106 | 128   | 3,300 SH  | SOLE |
| AMB PROPERTY CORP            | COM             | 00163T109 | 2     | 32 SH     | SOLE |
| AMBAC FINL GROUP INC         | COM             | 023139108 | 18    | 227 SH    | SOLE |
| AMDOCS LTD                   | ORD             | G02602103 | 8     | 230 SH    | SOLE |
| AMEREN CORP                  | COM             | 023608102 | 274   | 5,416 SH  | SOLE |
| AMERICA FIRST APT INV INC    | COM             | 02363X104 | 2     | 115 SH    | SOLE |
| AMERICA MOVIL S A DE C V     | SPON ADR L SHS  | 02364W105 | 29    | 860 SH    | SOLE |
| AMERICAN AXLE & MFG HLDGS IN | COM             | 024061103 | 1     | 40 SH     | SOLE |
| AMERICAN CAPITAL STRATEGIES  | COM             | 024937104 | 336   | 10,050 SH | SOLE |
| AMERICAN EAGLE OUTFITTERS NE | COM             | 02553E106 | 70    | 2,044 SH  | SOLE |
| AMERICAN ELEC PWR INC        | COM             | 025537101 | 97    | 2,842 SH  | SOLE |
| AMERICAN EXPRESS CO          | COM             | 025816109 | 4,370 | 82,104 SH | SOLE |
| AMERICAN FINL RLTY TR        | COM             | 02607P305 | 41    | 4,262 SH  | SOLE |
| AMERICAN HOME MTG INVT CORP  | COM             | 02660R107 | 50    | 1,351 SH  | SOLE |
| AMERICAN INTL GROUP INC      | COM             | 026874107 | 665   | 11,268 SH | SOLE |
| AMERICAN MED SYS HLDGS INC   | COM             | 02744M108 | 889   | 53,366 SH | SOLE |
| AMERICAN MUN INCOME PORTFOLI | COM             | 027649102 | 113   | 7,641 SH  | SOLE |
| AMERICAN SELECT PORTFOLIO IN | COM             | 029570108 | 378   | 32,956 SH | SOLE |
| AMERICAN STD COS INC DEL     | COM             | 029712106 | 11    | 249 SH    | SOLE |
| AMERICAN STRATEGIC INCM PTFL | COM             | 030098107 | 272   | 25,652 SH | SOLE |
| AMERICAN STRATEGIC INCOME II | COM             | 03009T101 | 518   | 49,108 SH | SOLE |
| AMERICAN STS WTR CO          | COM             | 029899101 | 37    | 1,050 SH  | SOLE |
| AMERICAN TOWER CORP          | CL A            | 029912201 | 12    | 400 SH    | SOLE |
| AMERICANWEST BANCORPORATION  | COM             | 03058P109 | 5     | 200 SH    | SOLE |
| AMERICREDIT CORP             | COM             | 03060R101 | 14    | 500 SH    | SOLE |
| AMERIPRISE FINL INC          | COM             | 03076C106 | 32    | 706 SH    | SOLE |
| AMERISTAR CASINOS INC        | COM             | 03070Q101 | 11    | 560 SH    | SOLE |
| AMERN STRATEGIC INCOME PTFL  | COM             | 030099105 | 363   | 35,306 SH | SOLE |

| COLUMN 1       | COLUMN 2       | COLUMN 3  | COLUMN 4        | COLUMN 5        | COLUMN 6      | CO                       |
|----------------|----------------|-----------|-----------------|-----------------|---------------|--------------------------|
| NAME OF ISSUER | TITLE OF CLASS | CUSIP     | VALUE (X\$1000) | SHRS OR PRN AMT | SH/ PUT/ CALL | INVESTMENT DISCRETION MA |
| AMETEK INC NEW | COM            | 031100100 | 1               | 14 SH           |               | SOLE                     |
| AMGEN INC      | COM            | 031162100 | 2,224           | 34,088 SH       |               | SOLE                     |

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|                              |                 |           |       |               |      |
|------------------------------|-----------------|-----------|-------|---------------|------|
| AMR CORP                     | COM             | 001765106 | 13    | 500 SH        | SOLE |
| AMSOUTH BANCORPORATION       | COM             | 032165102 | 109   | 4,121 SH      | SOLE |
| AMYLIN PHARMACEUTICALS INC   | COM             | 032346108 | 3     | 54 SH         | SOLE |
| ANADARKO PETE CORP           | COM             | 032511107 | 578   | 12,116 SH     | SOLE |
| ANALOG DEVICES INC           | COM             | 032654105 | 357   | 11,114 SH     | SOLE |
| ANALYSTS INTL CORP           | COM             | 032681108 | 1     | 250 SH        | SOLE |
| ANDREW CORP                  | COM             | 034425108 | 4     | 430 SH        | SOLE |
| ANDRX CORP DEL               | ANDRX GROUP     | 034553107 | 16    | 690 SH        | SOLE |
| ANGLO AMERN PLC              | ADR             | 03485P102 | 30    | 1,470 SH      | SOLE |
| ANHEUSER BUSCH COS INC       | COM             | 035229103 | 3,733 | 81,872 SH     | SOLE |
| ANNALY MTG MGMT INC          | COM             | 035710409 | 27    | 2,102 SH      | SOLE |
| ANNTAYLOR STORES CORP        | COM             | 036115103 | 4     | 100 SH        | SOLE |
| ANTHRACITE CAP INC           | COM             | 037023108 | 109   | 9,000 SH      | SOLE |
| AON CORP                     | COM             | 037389103 | 627   | 18,011 SH     | SOLE |
| APACHE CORP                  | COM             | 037411105 | 1,989 | 29,140 SH     | SOLE |
| APEX SILVER MINES LTD        | ORD             | G04074103 | 4     | 250 SH        | SOLE |
| APOLLO GROUP INC             | CL A            | 037604105 | 381   | 7,365 SH      | SOLE |
| APPLE COMPUTER INC           | COM             | 037833100 | 1,803 | 31,480 SH     | SOLE |
| APPLEBEES INTL INC           | COM             | 037899101 | 2     | 100 SH        | SOLE |
| APPLERA CORP                 | COM AP BIO GRP  | 038020103 | 3     | 108 SH        | SOLE |
| APPLIED FILMS CORP           | COM             | 038197109 | 2     | 72 SH         | SOLE |
| APPLIED MATLS INC            | COM             | 038222105 | 61    | 3,724 SH      | SOLE |
| APPLIED MICRO CIRCUITS CORP  | COM             | 03822W109 | 3     | 1,238 SH      | SOLE |
| APTARGROUP INC               | COM             | 038336103 | 10    | 200 SH        | SOLE |
| AQUA AMERICA INC             | COM             | 03836W103 | 198   | 8,671 SH      | SOLE |
| AQUILA INC                   | COM             | 03840P102 | 2     | 586 SH        | SOLE |
| ARCH COAL INC                | COM             | 039380100 | 72    | 1,700 SH      | SOLE |
| ARCHER DANIELS MIDLAND CO    | COM             | 039483102 | 117   | 2,834 SH      | SOLE |
| ARCHSTONE SMITH TR           | COM             | 039583109 | 13    | 250 SH        | SOLE |
| ARMOR HOLDINGS INC           | COM             | 042260109 | 11    | 200 SH        | SOLE |
| ARRAY BIOPHARMA INC          | COM             | 04269X105 | 9     | 1,013 SH      | SOLE |
| ASA BERMUDA LIMITED          | COM             | G3156P103 | 203   | 3,175 SH      | SOLE |
| ASHLAND INC NEW              | COM             | 044209104 | 13    | 200 SH        | SOLE |
| ASIA PAC FD INC              | COM             | 044901106 | 588   | 31,103 SH     | SOLE |
| ASPECT MED SYS INC           | COM             | 045235108 | 504   | 28,885 SH     | SOLE |
| ASSOCIATED BANC CORP         | COM             | 045487105 | 94    | 2,980 SH      | SOLE |
| ASTA FDG INC                 | COM             | 046220109 | 4     | 100 SH        | SOLE |
| ASTORIA FINL CORP            | COM             | 046265104 | 33    | 1,087 SH      | SOLE |
| ASTRAZENECA PLC              | SPONSORED ADR   | 046353108 | 440   | 7,350 SH      | SOLE |
| AT ROAD INC                  | COM             | 04648K105 | 1     | 100 SH        | SOLE |
| AT&T INC                     | COM             | 00206R102 | 1,988 | 71,277 SH     | SOLE |
| ATHEROGENICS INC             | COM             | 047439104 | 63    | 4,837 SH      | SOLE |
| ATLAS AMER INC               | COM             | 049167109 | 95    | 2,113 SH      | SOLE |
| ATMEL CORP                   | COM             | 049513104 | 8     | 1,500 SH      | SOLE |
| ATMOS ENERGY CORP            | COM             | 049560105 | 17    | 603 SH        | SOLE |
| ATRICURE INC                 | COM             | 04963C209 | 415   | 55,175 SH     | SOLE |
| AUDIOCODES LTD               | NOTE 2.000%11/0 | 050732AB2 | 886   | 1,000,000 PRN | SOLE |
| AUTODESK INC                 | COM             | 052769106 | 335   | 9,728 SH      | SOLE |
| AUTOMATIC DATA PROCESSING IN | COM             | 053015103 | 249   | 5,501 SH      | SOLE |

| COLUMN 1       | COLUMN 2       | COLUMN 3  | COLUMN 4        | COLUMN 5        | COLUMN 6          | CO                       |
|----------------|----------------|-----------|-----------------|-----------------|-------------------|--------------------------|
| NAME OF ISSUER | TITLE OF CLASS | CUSIP     | VALUE (X\$1000) | SHRS OR PRN AMT | SH/ PUT/ PRN CALL | INVESTMENT DISCRETION MA |
| AUTOZONE INC   | COM            | 053332102 | 3,212           | 36,415 SH       |                   | SOLE                     |

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|                              |                 |           |       |             |      |
|------------------------------|-----------------|-----------|-------|-------------|------|
| AUXILIUM PHARMACEUTICALS INC | COM             | 05334D107 | 1     | 147 SH      | SOLE |
| AVALONBAY CMNTYS INC         | COM             | 053484101 | 6     | 55 SH       | SOLE |
| AVANEX CORP                  | COM             | 05348W109 | 1     | 500 SH      | SOLE |
| AVATAR HLDGS INC             | COM             | 053494100 | 6     | 110 SH      | SOLE |
| AVAYA INC                    | COM             | 053499109 | 5     | 480 SH      | SOLE |
| AVERY DENNISON CORP          | COM             | 053611109 | 510   | 8,776 SH    | SOLE |
| AVIALL INC NEW               | COM             | 05366B102 | 4     | 90 SH       | SOLE |
| AVID TECHNOLOGY INC          | COM             | 05367P100 | 2     | 50 SH       | SOLE |
| AVON PRODS INC               | COM             | 054303102 | 48    | 1,540 SH    | SOLE |
| AXA                          | SPONSORED ADR   | 054536107 | 4     | 125 SH      | SOLE |
| AZTAR CORP                   | COM             | 054802103 | 15    | 280 SH      | SOLE |
| BAKER HUGHES INC             | COM             | 057224107 | 792   | 9,674 SH    | SOLE |
| BALL CORP                    | COM             | 058498106 | 312   | 8,420 SH    | SOLE |
| BALLANTYNE OMAHA INC         | COM             | 058516105 | 4     | 1,000 SH    | SOLE |
| BALLARD PWR SYS INC          | COM             | 05858H104 | 5     | 925 SH      | SOLE |
| BANCO BILBAO VIZCAYA ARGENTA | SPONSORED ADR   | 05946K101 | 1     | 41 SH       | SOLE |
| BANCO SANTANDER CENT HISPANO | ADR             | 05964H105 | 1     | 85 SH       | SOLE |
| BANCOLOMBIA S A              | SPON ADR PREF   | 05968L102 | 10    | 410 SH      | SOLE |
| BANK HAWAII CORP             | COM             | 062540109 | 7     | 140 SH      | SOLE |
| BANK MONTREAL QUE            | COM             | 063671101 | 12    | 225 SH      | SOLE |
| BANK NEW YORK INC            | COM             | 064057102 | 471   | 14,638 SH   | SOLE |
| BANK OF AMERICA CORPORATION  | COM             | 060505104 | 2,179 | 45,299 SH   | SOLE |
| BARCLAYS PLC                 | ADR             | 06738E204 | 42    | 916 SH      | SOLE |
| BARD C R INC                 | COM             | 067383109 | 92    | 1,253 SH    | SOLE |
| BARNES & NOBLE INC           | COM             | 067774109 | 5     | 135 SH      | SOLE |
| BARR PHARMACEUTICALS INC     | COM             | 068306109 | 35    | 725 SH      | SOLE |
| BARRICK GOLD CORP            | COM             | 067901108 | 72    | 2,432 SH    | SOLE |
| BAUSCH & LOMB INC            | COM             | 071707103 | 677   | 13,800 SH   | SOLE |
| BAXTER INTL INC              | COM             | 071813109 | 1,117 | 30,380 SH   | SOLE |
| BB&T CORP                    | COM             | 054937107 | 141   | 3,385 SH    | SOLE |
| BCE INC                      | COM             | 05534B109 | 7     | 285 SH      | SOLE |
| BE AEROSPACE INC             | COM             | 073302101 | 9     | 400 SH      | SOLE |
| BEA SYS INC                  | COM             | 073325102 | 104   | 7,939 SH    | SOLE |
| BEAR STEARNS COS INC         | COM             | 073902108 | 46    | 325 SH      | SOLE |
| BEAZER HOMES USA INC         | COM             | 07556Q105 | 4     | 90 SH       | SOLE |
| BECKMAN COULTER INC          | COM             | 075811109 | 9     | 156 SH      | SOLE |
| BECTON DICKINSON & CO        | COM             | 075887109 | 11    | 182 SH      | SOLE |
| BED BATH & BEYOND INC        | COM             | 075896100 | 122   | 3,663 SH    | SOLE |
| BELLSOUTH CORP               | COM             | 079860102 | 142   | 3,918 SH    | SOLE |
| BELO CORP                    | COM SER A       | 080555105 | 14    | 912 SH      | SOLE |
| BERKSHIRE HATHAWAY INC DEL   | CL B            | 084670207 | 5,009 | 1,646 SH    | SOLE |
| BEST BUY INC                 | COM             | 086516101 | 2,296 | 41,874 SH   | SOLE |
| BG PLC                       | ADR FIN INST N  | 055434203 | 25    | 379 SH      | SOLE |
| BHP BILLITON LTD             | SPONSORED ADR   | 088606108 | 129   | 3,000 SH    | SOLE |
| BIG 5 SPORTING GOODS CORP    | COM             | 08915P101 | 5     | 257 SH      | SOLE |
| BIOGEN IDEC INC              | COM             | 09062X103 | 10    | 210 SH      | SOLE |
| BIOMARIN PHARMACEUTICAL INC  | COM             | 09061G101 | 1     | 64 SH       | SOLE |
| BIOMARIN PHARMACEUTICAL INC  | NOTE 2.500% 3/2 | 09061GAC5 | 143   | 130,000 PRN | SOLE |
| BIOMET INC                   | COM             | 090613100 | 57    | 1,808 SH    | SOLE |
| BJ SVCS CO                   | COM             | 055482103 | 108   | 2,900 SH    | SOLE |

| COLUMN 1       | COLUMN 2       | COLUMN 3 | COLUMN 4        | COLUMN 5        | COLUMN 6          | CO                       |
|----------------|----------------|----------|-----------------|-----------------|-------------------|--------------------------|
| NAME OF ISSUER | TITLE OF CLASS | CUSIP    | VALUE (X\$1000) | SHRS OR PRN AMT | SH/ PUT/ PRN CALL | INVESTMENT DISCRETION MA |

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|                              |                |           |     |           |      |
|------------------------------|----------------|-----------|-----|-----------|------|
| BLACK & DECKER CORP          | COM            | 091797100 | 8   | 100 SH    | SOLE |
| BLACK HILLS CORP             | COM            | 092113109 | 33  | 959 SH    | SOLE |
| BLACKROCK DIVID ACHIEVRS TM  | COM            | 09250N107 | 261 | 20,350 SH | SOLE |
| BLACKROCK ENHANCED DIV ACHV  | COM            | 09251A104 | 329 | 24,350 SH | SOLE |
| BLACKROCK GLBL ENRGY & RES T | COM            | 09250U101 | 242 | 9,135 SH  | SOLE |
| BLACKROCK GLOBAL FLG INC TR  | COM            | 091941104 | 412 | 21,743 SH | SOLE |
| BLACKROCK GLOBAL OPP EQTY TR | COM            | 092501105 | 20  | 800 SH    | SOLE |
| BLACKROCK INCOME OPP TRUST I | COM            | 092475102 | 25  | 2,500 SH  | SOLE |
| BLACKROCK INCOME TR INC      | COM            | 09247F100 | 2   | 250 SH    | SOLE |
| BLACKROCK MUNICIPAL BOND TR  | COM            | 09249H104 | 24  | 1,400 SH  | SOLE |
| BLACKROCK S&P QLTY RK EQ MD  | SHS BEN INT    | 09250D109 | 320 | 21,700 SH | SOLE |
| BLACKROCK STRAT DIVD ACHIEVE | COM            | 09249Y107 | 296 | 22,600 SH | SOLE |
| BLACKROCK STRTGC BOND TR     | COM            | 09249G106 | 138 | 11,275 SH | SOLE |
| BLDRS INDEX FDS TR           | ASIA 50 ADR    | 09348R102 | 8   | 92 SH     | SOLE |
| BLDRS INDEX FDS TR           | EMER MK 50 ADR | 09348R300 | 214 | 1,715 SH  | SOLE |
| BLUE CHIP VALUE FD INC       | COM            | 095333100 | 9   | 1,600 SH  | SOLE |
| BOEING CO                    | COM            | 097023105 | 264 | 3,222 SH  | SOLE |
| BOMBAY CO INC                | COM            | 097924104 | 7   | 3,000 SH  | SOLE |
| BOOKHAM INC                  | COM            | 09856E105 | 283 | 84,325 SH | SOLE |
| BORDERS GROUP INC            | COM            | 099709107 | 7   | 400 SH    | SOLE |
| BORLAND SOFTWARE CORP        | COM            | 099849101 | 3   | 574 SH    | SOLE |
| BOSTON PRIVATE FINL HLDGS IN | COM            | 101119105 | 6   | 200 SH    | SOLE |
| BOSTON SCIENTIFIC CORP       | COM            | 101137107 | 955 | 56,739 SH | SOLE |
| BOULDER GROWTH & INCOME FD I | COM            | 101507101 | 78  | 10,000 SH | SOLE |
| BOULDER TOTAL RETURN FD INC  | COM            | 101541100 | 133 | 7,400 SH  | SOLE |
| BOYD GAMING CORP             | COM            | 103304101 | 38  | 930 SH    | SOLE |
| BP PLC                       | SPONSORED ADR  | 055622104 | 857 | 12,307 SH | SOLE |
| BP PRUDHOE BAY RTY TR        | UNIT BEN INT   | 055630107 | 24  | 300 SH    | SOLE |
| BRANDYWINE RLTY TR           | SH BEN INT NEW | 105368203 | 13  | 414 SH    | SOLE |
| BRIGHAM EXPLORATION CO       | COM            | 109178103 | 4   | 500 SH    | SOLE |
| BRISTOL MYERS SQUIBB CO      | COM            | 110122108 | 919 | 35,526 SH | SOLE |
| BROADBAND HOLDRS TR          | DEPOSITRY RCPT | 11130P104 | 5   | 300 SH    | SOLE |
| BROADCOM CORP                | CL A           | 111320107 | 9   | 300 SH    | SOLE |
| BROOKFIELD ASSET MGMT INC    | CL A LTD VT SH | 112585104 | 6   | 150 SH    | SOLE |
| BROOKS AUTOMATION INC        | COM            | 114340102 | 6   | 500 SH    | SOLE |
| BROWN & BROWN INC            | COM            | 115236101 | 23  | 800 SH    | SOLE |
| BROWN FORMAN CORP            | CL B           | 115637209 | 2   | 25 SH     | SOLE |
| BT GROUP PLC                 | ADR            | 05577E101 | 11  | 238 SH    | SOLE |
| BUNGE LIMITED                | COM            | G16962105 | 45  | 900 SH    | SOLE |
| BURLINGTON NORTHN SANTA FE C | COM            | 12189T104 | 528 | 6,667 SH  | SOLE |
| C H ROBINSON WORLDWIDE INC   | COM NEW        | 12541W209 | 178 | 3,340 SH  | SOLE |
| CA INC                       | COM            | 12673P105 | 44  | 2,138 SH  | SOLE |
| CABELAS INC                  | COM            | 126804301 | 15  | 800 SH    | SOLE |
| CABLEVISION SYS CORP         | CL A NY CABLVS | 12686C109 | 1   | 55 SH     | SOLE |
| CABOT MICROELECTRONICS CORP  | COM            | 12709P103 | 6   | 200 SH    | SOLE |
| CACHE INC                    | COM NEW        | 127150308 | 2   | 125 SH    | SOLE |
| CADBURY SCHWEPPEES PLC       | ADR            | 127209302 | 1   | 16 SH     | SOLE |
| CADENCE DESIGN SYSTEM INC    | COM            | 127387108 | 1   | 68 SH     | SOLE |
| CALAMOS ASSET MGMT INC       | CL A           | 12811R104 | 3   | 100 SH    | SOLE |
| CALAMOS CONV & HIGH INCOME F | COM SHS        | 12811P108 | 161 | 10,094 SH | SOLE |
| CALAMOS GLOBAL TOTAL RETURN  | COM SH BEN INT | 128118106 | 82  | 5,600 SH  | SOLE |

| COLUMN 1       | COLUMN 2       | COLUMN 3 | COLUMN 4        | COLUMN 5        | COLUMN 6          | CO                       |
|----------------|----------------|----------|-----------------|-----------------|-------------------|--------------------------|
| NAME OF ISSUER | TITLE OF CLASS | CUSIP    | VALUE (X\$1000) | SHRS OR PRN AMT | SH/ PUT/ PRN CALL | INVESTMENT DISCRETION MA |

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|                              |                 |           |       |           |      |
|------------------------------|-----------------|-----------|-------|-----------|------|
| CALAMOS STRATEGIC TOTL RETN  | COM SH BEN INT  | 128125101 | 154   | 11,015 SH | SOLE |
| CAMBRIDGE DISPLAY TECH INC   | COM             | 132193103 | 16    | 2,020 SH  | SOLE |
| CAMDEN PPTY TR               | SH BEN INT      | 133131102 | 116   | 1,573 SH  | SOLE |
| CAMECO CORP                  | COM             | 13321L108 | 189   | 4,740 SH  | SOLE |
| CAMERON INTERNATIONAL CORP   | COM             | 13342B105 | 1     | 22 SH     | SOLE |
| CAMPBELL SOUP CO             | COM             | 134429109 | 446   | 12,031 SH | SOLE |
| CANADA SOUTHN PETE LTD       | COM             | 135231108 | 190   | 16,000 SH | SOLE |
| CANADIAN NAT RES LTD         | COM             | 136385101 | 478   | 8,633 SH  | SOLE |
| CANADIAN NATL RY CO          | COM             | 136375102 | 2     | 40 SH     | SOLE |
| CANADIAN PAC RY LTD          | COM             | 13645T100 | 12    | 240 SH    | SOLE |
| CANON INC                    | ADR             | 138006309 | 20    | 267 SH    | SOLE |
| CANTEL MEDICAL CORP          | COM             | 138098108 | 9     | 600 SH    | SOLE |
| CAPITAL & INCM STRTGS FD INC | COM             | 13971Y103 | 141   | 8,100 SH  | SOLE |
| CAPITAL CITY BK GROUP INC    | COM             | 139674105 | 7     | 240 SH    | SOLE |
| CAPITAL ONE FINL CORP        | COM             | 14040H105 | 63    | 732 SH    | SOLE |
| CAPITAL TRUST INC MD         | CL A NEW        | 14052H506 | 11    | 300 SH    | SOLE |
| CAPITOL BANCORP LTD          | COM             | 14056D105 | 4     | 100 SH    | SOLE |
| CAPITOL FED FINL             | COM             | 14057C106 | 45    | 1,300 SH  | SOLE |
| CAPSTEAD MTG CORP            | COM NO PAR      | 14067E506 | 3     | 400 SH    | SOLE |
| CARDINAL HEALTH INC          | COM             | 14149Y108 | 16    | 242 SH    | SOLE |
| CAREMARK RX INC              | COM             | 141705103 | 39    | 779 SH    | SOLE |
| CARIBOU COFFEE INC           | COM             | 142042209 | 6     | 750 SH    | SOLE |
| CARNIVAL CORP                | PAIRED CTF      | 143658300 | 309   | 7,400 SH  | SOLE |
| CASEYS GEN STORES INC        | COM             | 147528103 | 16    | 650 SH    | SOLE |
| CASH AMER INTL INC           | COM             | 14754D100 | 4     | 130 SH    | SOLE |
| CATERPILLAR INC DEL          | COM             | 149123101 | 754   | 10,120 SH | SOLE |
| CATHAY GENERAL BANCORP       | COM             | 149150104 | 7     | 200 SH    | SOLE |
| CB RICHARD ELLIS GROUP INC   | CL A            | 12497T101 | 229   | 9,180 SH  | SOLE |
| CBRL GROUP INC               | COM             | 12489V106 | 3     | 100 SH    | SOLE |
| CBS CORP NEW                 | CL A            | 124857103 | 8     | 295 SH    | SOLE |
| CBS CORP NEW                 | CL B            | 124857202 | 424   | 15,666 SH | SOLE |
| CELADON GROUP INC            | COM             | 150838100 | 10    | 450 SH    | SOLE |
| CELGENE CORP                 | COM             | 151020104 | 1,086 | 22,900 SH | SOLE |
| CELL GENESYS INC             | COM             | 150921104 | 2     | 482 SH    | SOLE |
| CELL THERAPEUTICS INC        | COM             | 150934107 | 1     | 400 SH    | SOLE |
| CEMEX S A                    | SPON ADR 5 ORD  | 151290889 | 523   | 9,177 SH  | SOLE |
| CENDANT CORP                 | COM             | 151313103 | 774   | 47,521 SH | SOLE |
| CENTERPLATE INC              | UNIT 99/99/9999 | 15200E204 | 27    | 2,000 SH  | SOLE |
| CENTERPOINT ENERGY INC       | COM             | 15189T107 | 24    | 1,886 SH  | SOLE |
| CENTEX CORP                  | COM             | 152312104 | 5     | 100 SH    | SOLE |
| CENTRAL EUROPEAN DIST CORP   | COM             | 153435102 | 6     | 247 SH    | SOLE |
| CENTRAL FD CDA LTD           | CL A            | 153501101 | 86    | 9,950 SH  | SOLE |
| CENTRAL GARDEN & PET CO      | COM             | 153527106 | 4     | 100 SH    | SOLE |
| CENTRAL PAC FINL CORP        | COM             | 154760102 | 9     | 240 SH    | SOLE |
| CENTURYTEL INC               | COM             | 156700106 | 11    | 301 SH    | SOLE |
| CEPHALON INC                 | COM             | 156708109 | 11    | 175 SH    | SOLE |
| CERADYNE INC                 | COM             | 156710105 | 38    | 775 SH    | SOLE |
| CERIDIAN CORP NEW            | COM             | 156779100 | 5     | 210 SH    | SOLE |
| CERNER CORP                  | COM             | 156782104 | 3,088 | 83,200 SH | SOLE |
| CHAMPION ENTERPRISES INC     | COM             | 158496109 | 401   | 36,300 SH | SOLE |
| CHARLES RIV LABS INTL INC    | COM             | 159864107 | 1     | 37 SH     | SOLE |

| COLUMN 1       | COLUMN 2       | COLUMN 3 | COLUMN 4        | COLUMN 5        | COLUMN 6          | CO                       |
|----------------|----------------|----------|-----------------|-----------------|-------------------|--------------------------|
| NAME OF ISSUER | TITLE OF CLASS | CUSIP    | VALUE (X\$1000) | SHRS OR PRN AMT | SH/ PUT/ PRN CALL | INVESTMENT DISCRETION MA |



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|                              |               |           |       |            |      |
|------------------------------|---------------|-----------|-------|------------|------|
| CHARMING SHOPPES INC         | COM           | 161133103 | 3     | 250 SH     | SOLE |
| CHARTER COMMUNICATIONS INC D | CL A          | 16117M107 | 2     | 1,750 SH   | SOLE |
| CHATTEM INC                  | COM           | 162456107 | 3     | 100 SH     | SOLE |
| CHECK POINT SOFTWARE TECH LT | ORD           | M22465104 | 8     | 457 SH     | SOLE |
| CHEESECAKE FACTORY INC       | COM           | 163072101 | 186   | 6,887 SH   | SOLE |
| CHEMED CORP NEW              | COM           | 16359R103 | 27    | 500 SH     | SOLE |
| CHEMTURA CORP                | COM           | 163893100 | 2     | 175 SH     | SOLE |
| CHENIERE ENERGY INC          | COM NEW       | 16411R208 | 4     | 100 SH     | SOLE |
| CHESAPEAKE ENERGY CORP       | COM           | 165167107 | 1,099 | 36,321 SH  | SOLE |
| CHEVRON CORP NEW             | COM           | 166764100 | 1,807 | 29,113 SH  | SOLE |
| CHICAGO MERCANTILE HLDGS INC | CL A          | 167760107 | 604   | 1,230 SH   | SOLE |
| CHICOS FAS INC               | COM           | 168615102 | 163   | 6,046 SH   | SOLE |
| CHINA MOBILE LIMITED         | SPONSORED ADR | 16941M109 | 68    | 2,360 SH   | SOLE |
| CHIPMOS TECH BERMUDA LTD     | SHS           | G2110R106 | 1,802 | 306,409 SH | SOLE |
| CHIQUITA BRANDS INTL INC     | COM           | 170032809 | 17    | 1,200 SH   | SOLE |
| CHITTENDEN CORP              | COM           | 170228100 | 1     | 49 SH      | SOLE |
| CHOICE HOTELS INTL INC       | COM           | 169905106 | 61    | 1,000 SH   | SOLE |
| CHOICEPOINT INC              | COM           | 170388102 | 737   | 17,645 SH  | SOLE |
| CHOLESTECH CORP              | COM           | 170393102 | 42    | 3,287 SH   | SOLE |
| CHUBB CORP                   | COM           | 171232101 | 655   | 13,122 SH  | SOLE |
| CIMAREX ENERGY CO            | COM           | 171798101 | 249   | 5,783 SH   | SOLE |
| CIRCUIT CITY STORE INC       | COM           | 172737108 | 14    | 500 SH     | SOLE |
| CISCO SYS INC                | COM           | 17275R102 | 2,510 | 128,503 SH | SOLE |
| CIT GROUP INC                | COM           | 125581108 | 44    | 835 SH     | SOLE |
| CITADEL BROADCASTING CORP    | COM           | 17285T106 | 20    | 2,300 SH   | SOLE |
| CITI TRENDS INC              | COM           | 17306X102 | 73    | 1,700 SH   | SOLE |
| CITIGROUP INC                | COM           | 172967101 | 5,357 | 111,026 SH | SOLE |
| CITIZENS COMMUNICATIONS CO   | COM           | 17453B101 | 79    | 6,027 SH   | SOLE |
| CITRIX SYS INC               | COM           | 177376100 | 3     | 87 SH      | SOLE |
| CLARIENT INC                 | COM           | 180489106 | 1     | 1,500 SH   | SOLE |
| CLEAN HARBORS INC            | COM           | 184496107 | 298   | 7,385 SH   | SOLE |
| CLEAR CHANNEL COMMUNICATIONS | COM           | 184502102 | 1     | 42 SH      | SOLE |
| CLEVELAND CLIFFS INC         | COM           | 185896107 | 394   | 4,970 SH   | SOLE |
| CLOROX CO DEL                | COM           | 189054109 | 97    | 1,594 SH   | SOLE |
| CMGI INC                     | COM           | 125750109 | 1     | 550 SH     | SOLE |
| CMS ENERGY CORP              | COM           | 125896100 | 11    | 884 SH     | SOLE |
| CNET NETWORKS INC            | COM           | 12613R104 | 160   | 20,000 SH  | SOLE |
| CNOOC LTD                    | SPONSORED ADR | 126132109 | 72    | 900 SH     | SOLE |
| COACH INC                    | COM           | 189754104 | 327   | 10,949 SH  | SOLE |
| COCA COLA CO                 | COM           | 191216100 | 5,309 | 123,417 SH | SOLE |
| COEUR D ALENE MINES CORP IDA | COM           | 192108108 | 32    | 6,750 SH   | SOLE |
| COGNEX CORP                  | COM           | 192422103 | 3,754 | 144,224 SH | SOLE |
| COGNIZANT TECHNOLOGY SOLUTIO | CL A          | 192446102 | 108   | 1,600 SH   | SOLE |
| COGNOS INC                   | COM           | 19244C109 | 348   | 12,241 SH  | SOLE |
| COHEN & STEERS QUALITY RLTY  | COM           | 19247L106 | 156   | 7,411 SH   | SOLE |
| COHEN & STEERS REIT & PFD IN | COM           | 19247X100 | 24    | 900 SH     | SOLE |
| COHEN & STEERS REIT & UTIL I | COM           | 19247Y108 | 217   | 11,692 SH  | SOLE |
| COHEN & STEERS SELECT UTIL F | COM           | 19248A109 | 8     | 400 SH     | SOLE |
| COLDWATER CREEK INC          | COM           | 193068103 | 149   | 5,550 SH   | SOLE |
| COLEY PHARMACEUTICAL GROUP I | COM           | 19388P106 | 1     | 112 SH     | SOLE |
| COLGATE PALMOLIVE CO         | COM           | 194162103 | 979   | 16,337 SH  | SOLE |

| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | COLUMN 6   | CO |
|----------|----------|----------|----------|----------|------------|----|
| NAME OF  | TITLE OF | VALUE    | SHRS OR  | SH/ PUT/ | INVESTMENT |    |

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| ISSUER                       | CLASS           | CUSIP     | (X\$1000) | PRN       | AMT | PRN CALL | DISCRETION | MA |
|------------------------------|-----------------|-----------|-----------|-----------|-----|----------|------------|----|
| COLONIAL INVT GRADE MUN TR   | SH BEN INT      | 195768106 | 14        | 1,400     | SH  | SOLE     |            |    |
| COMCAST CORP NEW             | CL A SPL        | 20030N200 | 48        | 1,479     | SH  | SOLE     |            |    |
| COMCAST CORP NEW             | CL A            | 20030N101 | 78        | 2,397     | SH  | SOLE     |            |    |
| COMERICA INC                 | COM             | 200340107 | 9         | 173       | SH  | SOLE     |            |    |
| COMFORT SYS USA INC          | COM             | 199908104 | 5         | 370       | SH  | SOLE     |            |    |
| COMMERCE BANCORP INC NJ      | COM             | 200519106 | 3         | 96        | SH  | SOLE     |            |    |
| COMMERCE BANCSHARES INC      | COM             | 200525103 | 7         | 140       | SH  | SOLE     |            |    |
| COMMERCE GROUP INC MASS      | COM             | 200641108 | 1         | 40        | SH  | SOLE     |            |    |
| COMMERCIAL METALS CO         | COM             | 201723103 | 240       | 9,320     | SH  | SOLE     |            |    |
| COMMONWEALTH TEL ENTERPRISES | COM             | 203349105 | 46        | 1,400     | SH  | SOLE     |            |    |
| COMMUNITY HEALTH SYS INC NEW | COM             | 203668108 | 10        | 280       | SH  | SOLE     |            |    |
| COMPASS BANCSHARES INC       | COM             | 20449H109 | 1         | 15        | SH  | SOLE     |            |    |
| COMPUTER PROGRAMS & SYS INC  | COM             | 205306103 | 14        | 360       | SH  | SOLE     |            |    |
| COMPUTER SCIENCES CORP       | COM             | 205363104 | 3         | 71        | SH  | SOLE     |            |    |
| COMPUWARE CORP               | COM             | 205638109 | 15        | 2,200     | SH  | SOLE     |            |    |
| CONAGRA FOODS INC            | COM             | 205887102 | 480       | 21,698    | SH  | SOLE     |            |    |
| CONEXANT SYSTEMS INC         | COM             | 207142100 | 30        | 11,900    | SH  | SOLE     |            |    |
| CONEXANT SYSTEMS INC         | NOTE 4.000% 2/0 | 207142AF7 | 25        | 25,000    | PRN | SOLE     |            |    |
| CONNETICS CORP               | COM             | 208192104 | 3         | 257       | SH  | SOLE     |            |    |
| CONOCOPHILLIPS               | COM             | 20825C104 | 588       | 8,980     | SH  | SOLE     |            |    |
| CONSECO INC                  | COM NEW         | 208464883 | 1         | 26        | SH  | SOLE     |            |    |
| CONSOL ENERGY INC            | COM             | 20854P109 | 35        | 750       | SH  | SOLE     |            |    |
| CONSOLIDATED EDISON INC      | COM             | 209115104 | 511       | 11,502    | SH  | SOLE     |            |    |
| CONSOLIDATED TOMOKA LD CO    | COM             | 210226106 | 28        | 500       | SH  | SOLE     |            |    |
| CONSTELLATION BRANDS INC     | CL A            | 21036P108 | 93        | 3,700     | SH  | SOLE     |            |    |
| CONSTELLATION ENERGY GROUP I | COM             | 210371100 | 13        | 242       | SH  | SOLE     |            |    |
| CONVERA CORP                 | CL A            | 211919105 | 3         | 500       | SH  | SOLE     |            |    |
| CONVERGYS CORP               | COM             | 212485106 | 1         | 60        | SH  | SOLE     |            |    |
| COOPER TIRE & RUBR CO        | COM             | 216831107 | 1         | 45        | SH  | SOLE     |            |    |
| COPART INC                   | COM             | 217204106 | 81        | 3,300     | SH  | SOLE     |            |    |
| CORCEPT THERAPEUTICS INC     | COM             | 218352102 | 1         | 200       | SH  | SOLE     |            |    |
| CORE LABORATORIES N V        | COM             | N22717107 | 44        | 715       | SH  | SOLE     |            |    |
| CORINTHIAN COLLEGES INC      | COM             | 218868107 | 589       | 41,015    | SH  | SOLE     |            |    |
| CORNING INC                  | COM             | 219350105 | 576       | 23,820    | SH  | SOLE     |            |    |
| CORPORATE HIGH YIELD FD V IN | COM             | 219931102 | 20        | 1,600     | SH  | SOLE     |            |    |
| COST PLUS INC CALIF          | COM             | 221485105 | 92        | 6,300     | SH  | SOLE     |            |    |
| COSTCO WHSL CORP NEW         | COM             | 22160K105 | 5,461     | 95,593    | SH  | SOLE     |            |    |
| COUNTRYWIDE FINANCIAL CORP   | COM             | 222372104 | 33        | 858       | SH  | SOLE     |            |    |
| COVANCE INC                  | COM             | 222816100 | 2         | 25        | SH  | SOLE     |            |    |
| COVENTRY HEALTH CARE INC     | COM             | 222862104 | 26        | 480       | SH  | SOLE     |            |    |
| CREDO PETE CORP              | COM PAR \$0.10  | 225439207 | 9         | 480       | SH  | SOLE     |            |    |
| CREE INC                     | COM             | 225447101 | 1         | 51        | SH  | SOLE     |            |    |
| CRESCENT REAL ESTATE EQUITIE | COM             | 225756105 | 5         | 275       | SH  | SOLE     |            |    |
| CROWN HOLDINGS INC           | COM             | 228368106 | 2         | 100       | SH  | SOLE     |            |    |
| CROWN MEDIA HLDGS INC        | CL A            | 228411104 | 4         | 1,000     | SH  | SOLE     |            |    |
| CRYSTALLEX INTL CORP         | COM             | 22942F101 | 3         | 1,000     | SH  | SOLE     |            |    |
| CSX CORP                     | COM             | 126408103 | 396       | 5,615     | SH  | SOLE     |            |    |
| CUBIST PHARMACEUTICALS INC   | NOTE 2.250% 6/1 | 229678AC1 | 6,776     | 6,500,000 | PRN | SOLE     |            |    |
| CUMMINS INC                  | COM             | 231021106 | 18        | 150       | SH  | SOLE     |            |    |
| CUTERA INC                   | COM             | 232109108 | 10        | 490       | SH  | SOLE     |            |    |
| CVS CORP                     | COM             | 126650100 | 761       | 24,783    | SH  | SOLE     |            |    |

COLUMN 1 COLUMN 2 COLUMN 3 COLUMN 4 COLUMN 5 COLUMN 6 CO

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| NAME OF ISSUER               | TITLE OF CLASS  | CUSIP     | VALUE (X\$1000) | SHRS OR PRN AMT | SH/ PUT/ CALL | INVESTMENT DISCRETION |
|------------------------------|-----------------|-----------|-----------------|-----------------|---------------|-----------------------|
| CYBERONICS INC               | COM             | 23251P102 | 90              | 4,240           | SH            | SOLE                  |
| CYPRESS SEMICONDUCTOR CORP   | COM             | 232806109 | 463             | 31,851          | SH            | SOLE                  |
| CYPRESS SEMICONDUCTOR CORP   | NOTE 1.250% 6/1 | 232806AH2 | 17              | 15,000          | PRN           | SOLE                  |
| CYTEC INDS INC               | COM             | 232820100 | 5               | 100             | SH            | SOLE                  |
| CYTOGEN CORP                 | COM NEW         | 232824300 | 45              | 18,162          | SH            | SOLE                  |
| CYTYC CORP                   | COM             | 232946103 | 302             | 11,912          | SH            | SOLE                  |
| D R HORTON INC               | COM             | 23331A109 | 38              | 1,600           | SH            | SOLE                  |
| DADE BEHRING HLDGS INC       | COM             | 23342J206 | 12              | 300             | SH            | SOLE                  |
| DAIMLERCHRYSLER AG           | ORD             | D1668R123 | 5               | 110             | SH            | SOLE                  |
| DAKTRONICS INC               | COM             | 234264109 | 6               | 200             | SH            | SOLE                  |
| DANAHER CORP DEL             | COM             | 235851102 | 123             | 1,908           | SH            | SOLE                  |
| DARDEN RESTAURANTS INC       | COM             | 237194105 | 137             | 3,469           | SH            | SOLE                  |
| DARWIN PROFESSIONAL UNDERWRI | COM             | 237502109 | 530             | 30,000          | SH            | SOLE                  |
| DAVITA INC                   | COM             | 23918K108 | 33              | 665             | SH            | SOLE                  |
| DAYSTAR TECHNOLOGIES INC     | COM             | 23962Q100 | 1               | 101             | SH            | SOLE                  |
| DB COMMODITY INDEX TRACKING  | UNIT BEN INT    | 240225102 | 80              | 3,167           | SH            | SOLE                  |
| DECODE GENETICS INC          | COM             | 243586104 | 157             | 25,357          | SH            | SOLE                  |
| DEERE & CO                   | COM             | 244199105 | 273             | 3,269           | SH            | SOLE                  |
| DEL MONTE FOODS CO           | COM             | 24522P103 | 13              | 1,200           | SH            | SOLE                  |
| DELAWARE INV MN MUN INC FD I | COM             | 24610V103 | 139             | 9,527           | SH            | SOLE                  |
| DELAWARE INVTS DIV & INCOME  | COM             | 245915103 | 31              | 2,584           | SH            | SOLE                  |
| DELEK US HLDGS INC           | COM             | 246647101 | 3               | 200             | SH            | SOLE                  |
| DELIA'S INC NEW              | COM             | 246911101 | 2               | 250             | SH            | SOLE                  |
| DELL INC                     | COM             | 24702R101 | 407             | 16,623          | SH            | SOLE                  |
| DELUXE CORP                  | COM             | 248019101 | 31              | 1,775           | SH            | SOLE                  |
| DENDREON CORP                | COM             | 24823Q107 | 1               | 200             | SH            | SOLE                  |
| DENTSPLY INTL INC NEW        | COM             | 249030107 | 176             | 2,900           | SH            | SOLE                  |
| DEUTSCHE BANK AG NAMEN       | ORD             | D18190898 | 1               | 6               | SH            | SOLE                  |
| DEUTSCHE TELEKOM AG          | SPONSORED ADR   | 251566105 | 1               | 51              | SH            | SOLE                  |
| DEVON ENERGY CORP NEW        | COM             | 25179M103 | 454             | 7,516           | SH            | SOLE                  |
| DEXCOM INC                   | COM             | 252131107 | 51              | 3,750           | SH            | SOLE                  |
| DIAGEO P L C                 | SPON ADR NEW    | 25243Q205 | 292             | 4,319           | SH            | SOLE                  |
| DIAMOND OFFSHORE DRILLING IN | COM             | 25271C102 | 3,773           | 44,960          | SH            | SOLE                  |
| DIAMONDS TR                  | UNIT SER 1      | 252787106 | 218             | 1,949           | SH            | SOLE                  |
| DIEBOLD INC                  | COM             | 253651103 | 8               | 200             | SH            | SOLE                  |
| DIGENE CORP                  | COM             | 253752109 | 14              | 372             | SH            | SOLE                  |
| DIGITAL RIV INC              | COM             | 25388B104 | 30              | 750             | SH            | SOLE                  |
| DILLARDS INC                 | CL A            | 254067101 | 2               | 50              | SH            | SOLE                  |
| DIODES INC                   | COM             | 254543101 | 85              | 2,060           | SH            | SOLE                  |
| DIRECTV GROUP INC            | COM             | 25459L106 | 4               | 247             | SH            | SOLE                  |
| DISCOVERY HOLDING CO         | CL A COM        | 25468Y107 | 3               | 229             | SH            | SOLE                  |
| DISNEY WALT CO               | COM DISNEY      | 254687106 | 3,889           | 129,637         | SH            | SOLE                  |
| DISTRIBUTED ENERGY SYS CORP  | COM             | 25475V104 | 1               | 283             | SH            | SOLE                  |
| DNP SELECT INCOME FD         | COM             | 23325P104 | 15              | 1,500           | SH            | SOLE                  |
| DOLLAR TREE STORES INC       | COM             | 256747106 | 16              | 600             | SH            | SOLE                  |
| DOMINION RES BLACK WARRIOR T | UNITS BEN INT   | 25746Q108 | 4               | 100             | SH            | SOLE                  |
| DOMINION RES INC VA NEW      | COM             | 25746U109 | 83              | 1,113           | SH            | SOLE                  |
| DONALDSON INC                | COM             | 257651109 | 412             | 12,170          | SH            | SOLE                  |
| DONNELLEY R R & SONS CO      | COM             | 257867101 | 105             | 3,275           | SH            | SOLE                  |
| DORAL FINL CORP              | COM             | 25811P100 | 26              | 4,100           | SH            | SOLE                  |
| DOV PHARMACEUTICAL INC       | COM             | 259858108 | 7               | 3,488           | SH            | SOLE                  |

COLUMN 1

COLUMN 2

COLUMN 3 COLUMN 4

COLUMN 5

COLUMN 6 CO

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| NAME OF ISSUER               | TITLE OF CLASS | CUSIP     | VALUE (X\$1000) | SHRS OR PRN AMT | SH/ PUT/ CALL | INVESTMENT DISCRETION |
|------------------------------|----------------|-----------|-----------------|-----------------|---------------|-----------------------|
| DOVER CORP                   | COM            | 260003108 | 32              | 638             | SH            | SOLE                  |
| DOW CHEM CO                  | COM            | 260543103 | 1,875           | 48,040          | SH            | SOLE                  |
| DREAMWORKS ANIMATION SKG INC | CL A           | 26153C103 | 2               | 70              | SH            | SOLE                  |
| DREMAN/CLAYMORE DIVID & INC  | COM            | 26153R100 | 423             | 21,916          | SH            | SOLE                  |
| DREW INDS INC                | COM NEW        | 26168L205 | 143             | 4,400           | SH            | SOLE                  |
| DREYFUS STRATEGIC MUN BD FD  | COM            | 26202F107 | 28              | 3,175           | SH            | SOLE                  |
| DRIL-QUIP INC                | COM            | 262037104 | 35              | 430             | SH            | SOLE                  |
| DRYSHIPS INC                 | SHS            | Y2109Q101 | 294             | 27,250          | SH            | SOLE                  |
| DTE ENERGY CO                | COM            | 233331107 | 11              | 272             | SH            | SOLE                  |
| DU PONT E I DE NEMOURS & CO  | COM            | 263534109 | 1,332           | 32,014          | SH            | SOLE                  |
| DUKE ENERGY CORP NEW         | COM            | 26441C105 | 1,246           | 42,417          | SH            | SOLE                  |
| DUNE ENERGY INC              | COM NEW        | 265338202 | 2               | 500             | SH            | SOLE                  |
| DUQUESNE LT HLDGS INC        | COM            | 266233105 | 4               | 250             | SH            | SOLE                  |
| DURA AUTOMOTIVE SYS CAP TR   | PFD TR CONV    | 26632M201 | 303             | 26,451          | SH            | SOLE                  |
| DURA AUTOMOTIVE SYSTEMS CORP | CL A           | 265903104 | 3               | 1,500           | SH            | SOLE                  |
| DWS GLOBAL COMMODITIES STK F | COM            | 23338Y100 | 227             | 13,762          | SH            | SOLE                  |
| DWS RREEF REAL ESTATE FD II  | COM            | 23338X102 | 15              | 900             | SH            | SOLE                  |
| DYNAMIC MATLS CORP           | COM            | 267888105 | 36              | 1,080           | SH            | SOLE                  |
| DYNAVAX TECHNOLOGIES CORP    | COM            | 268158102 | 1               | 147             | SH            | SOLE                  |
| DYNEGY INC NEW               | CL A           | 26816Q101 | 39              | 7,200           | SH            | SOLE                  |
| E M C CORP MASS              | COM            | 268648102 | 638             | 58,145          | SH            | SOLE                  |
| E TRADE FINANCIAL CORP       | COM            | 269246104 | 13              | 590             | SH            | SOLE                  |
| EAGLE BULK SHIPPING INC      | COM            | Y2187A101 | 48              | 3,400           | SH            | SOLE                  |
| EAGLE MATERIALS INC          | COM            | 26969P108 | 3               | 70              | SH            | SOLE                  |
| EAGLE TEST SYS INC           | COM            | 270006109 | 1               | 100             | SH            | SOLE                  |
| EASTERN AMERN NAT GAS TR     | SPERS RCT UNIT | 276217106 | 29              | 1,000           | SH            | SOLE                  |
| EASTMAN CHEM CO              | COM            | 277432100 | 1,096           | 20,300          | SH            | SOLE                  |
| EASTMAN KODAK CO             | COM            | 277461109 | 41              | 1,704           | SH            | SOLE                  |
| EATON VANCE ENH EQTY INC FD  | COM            | 278277108 | 27              | 1,400           | SH            | SOLE                  |
| EATON VANCE INS MUN BD FD    | COM            | 27827X101 | 10              | 700             | SH            | SOLE                  |
| EATON VANCE LTD DUR INCOME F | COM            | 27828H105 | 37              | 2,141           | SH            | SOLE                  |
| EATON VANCE SH TM DR DIVR IN | COM            | 27828V104 | 47              | 2,800           | SH            | SOLE                  |
| EATON VANCE SR FLTNG RTE TR  | COM            | 27828Q105 | 128             | 7,079           | SH            | SOLE                  |
| EATON VANCE TAX ADVT DIV INC | COM            | 27828G107 | 32              | 1,332           | SH            | SOLE                  |
| EATON VANCE TX MNG BY WRT OP | COM            | 27828Y108 | 64              | 3,500           | SH            | SOLE                  |
| EATON VANCE TXMGD GL BUYWR O | COM            | 27829C105 | 36              | 2,000           | SH            | SOLE                  |
| EBAY INC                     | COM            | 278642103 | 416             | 14,189          | SH            | SOLE                  |
| ECC CAPITAL CORP             | COM            | 26826M108 | 1               | 500             | SH            | SOLE                  |
| ECHELON CORP                 | COM            | 27874N105 | 1               | 117             | SH            | SOLE                  |
| ECLIPSYS CORP                | COM            | 278856109 | 7               | 401             | SH            | SOLE                  |
| ECOLAB INC                   | COM            | 278865100 | 238             | 5,854           | SH            | SOLE                  |
| ECOLLEGE COM                 | COM            | 27887E100 | 1,037           | 49,044          | SH            | SOLE                  |
| EDISON INTL                  | COM            | 281020107 | 39              | 1,000           | SH            | SOLE                  |
| EDWARDS AG INC               | COM            | 281760108 | 9               | 160             | SH            | SOLE                  |
| EFJ INC                      | COM            | 26843B101 | 3               | 500             | SH            | SOLE                  |
| EFUNDS CORP                  | COM            | 28224R101 | 3               | 150             | SH            | SOLE                  |
| EGL INC                      | COM            | 268484102 | 100             | 2,000           | SH            | SOLE                  |
| EL PASO CORP                 | COM            | 28336L109 | 914             | 60,906          | SH            | SOLE                  |
| EL PASO ELEC CO              | COM NEW        | 283677854 | 4               | 200             | SH            | SOLE                  |
| EL PASO ENERGY CAP TR I      | PFD CV TR SECS | 283678209 | 27              | 737             | SH            | SOLE                  |
| ELAN PLC                     | ADR            | 284131208 | 31              | 1,840           | SH            | SOLE                  |

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| COLUMN 1                     | COLUMN 2       | COLUMN 3  | COLUMN 4        | COLUMN 5        | COLUMN 6      | CO                       |
|------------------------------|----------------|-----------|-----------------|-----------------|---------------|--------------------------|
| NAME OF ISSUER               | TITLE OF CLASS | CUSIP     | VALUE (X\$1000) | SHRS OR PRN AMT | SH/ PUT/ CALL | INVESTMENT DISCRETION MA |
| ELECTRONIC ARTS INC          | COM            | 285512109 | 441             | 10,253          | SH            | SOLE                     |
| ELECTRONIC DATA SYS NEW      | COM            | 285661104 | 113             | 4,689           | SH            | SOLE                     |
| ELKCORP                      | COM            | 287456107 | 3               | 95              | SH            | SOLE                     |
| EMAGEON INC                  | COM            | 29076V109 | 1               | 100             | SH            | SOLE                     |
| EMBARQ CORP                  | COM            | 29078E105 | 42              | 1,034           | SH            | SOLE                     |
| EMDEON CORP                  | COM            | 290849108 | 5               | 365             | SH            | SOLE                     |
| EMERSON ELEC CO              | COM            | 291011104 | 1,461           | 17,435          | SH            | SOLE                     |
| ENBRIDGE ENERGY PARTNERS L P | COM            | 29250R106 | 65              | 1,500           | SH            | SOLE                     |
| ENCANA CORP                  | COM            | 292505104 | 56              | 1,058           | SH            | SOLE                     |
| ENCYSIVE PHARMACEUTICALS INC | COM            | 29256X107 | 87              | 12,500          | SH            | SOLE                     |
| ENCYSIVE PHARMACEUTICALS INC | COM            | 29256X107 | 173             | 25,000          | SH PUT        | SOLE                     |
| ENDO PHARMACEUTICALS HLDGS I | COM            | 29264F205 | 8               | 252             | SH            | SOLE                     |
| ENDURANCE SPECIALTY HLDGS LT | SHS            | G30397106 | 53              | 1,662           | SH            | SOLE                     |
| ENERGEN CORP                 | COM            | 29265N108 | 1               | 22              | SH            | SOLE                     |
| ENERGIZER HLDGS INC          | COM            | 29266R108 | 47              | 798             | SH            | SOLE                     |
| ENERGY CONVERSION DEVICES IN | COM            | 292659109 | 40              | 1,105           | SH            | SOLE                     |
| ENERGY EAST CORP             | COM            | 29266M109 | 11              | 440             | SH            | SOLE                     |
| ENERGY INCOME & GROWTH FD    | COM            | 292697109 | 70              | 3,400           | SH            | SOLE                     |
| ENERGY PARTNERS LTD          | COM            | 29270U105 | 1               | 62              | SH            | SOLE                     |
| ENERPLUS RES FD              | UNIT TR G NEW  | 29274D604 | 157             | 2,800           | SH            | SOLE                     |
| ENI S P A                    | SPONSORED ADR  | 26874R108 | 2               | 41              | SH            | SOLE                     |
| ENTEGRIS INC                 | COM            | 29362U104 | 17              | 1,800           | SH            | SOLE                     |
| ENTERGY CORP NEW             | COM            | 29364G103 | 35              | 490             | SH            | SOLE                     |
| ENTERPRISE PRODS PARTNERS L  | COM            | 293792107 | 143             | 5,762           | SH            | SOLE                     |
| EOG RES INC                  | COM            | 26875P101 | 34              | 496             | SH            | SOLE                     |
| EQUITABLE RES INC            | COM            | 294549100 | 1               | 25              | SH            | SOLE                     |
| EQUITY OFFICE PROPERTIES TRU | COM            | 294741103 | 24              | 670             | SH            | SOLE                     |
| EQUITY RESIDENTIAL           | SH BEN INT     | 29476L107 | 44              | 974             | SH            | SOLE                     |
| ERICSSON L M TEL CO          | ADR B SEK 10   | 294821608 | 35              | 1,069           | SH            | SOLE                     |
| ERIE INDY CO                 | CL A           | 29530P102 | 5               | 88              | SH            | SOLE                     |
| EUROZINC MNG CORP            | COM            | 298804105 | 881             | 365,510         | SH            | SOLE                     |
| EV3 INC                      | COM            | 26928A200 | 28              | 1,902           | SH            | SOLE                     |
| EVERGREEN MANAGED INCOME FD  | COM SHS        | 30024Y104 | 64              | 3,950           | SH            | SOLE                     |
| EVERGREEN SOLAR INC          | COM            | 30033R108 | 11              | 837             | SH            | SOLE                     |
| EXACT SCIENCES CORP          | COM            | 30063P105 | 1               | 288             | SH            | SOLE                     |
| EXCEL TECHNOLOGY INC         | COM            | 30067T103 | 9               | 290             | SH            | SOLE                     |
| EXELON CORP                  | COM            | 30161N101 | 87              | 1,534           | SH            | SOLE                     |
| EXPEDITORS INTL WASH INC     | COM            | 302130109 | 5,317           | 94,923          | SH            | SOLE                     |
| EXPRESS SCRIPTS INC          | COM            | 302182100 | 119             | 1,655           | SH            | SOLE                     |
| EXPRESSJET HOLDINGS INC      | CL A           | 30218U108 | 28              | 4,020           | SH            | SOLE                     |
| EXXON MOBIL CORP             | COM            | 30231G102 | 3,090           | 50,373          | SH            | SOLE                     |
| EZCORP INC                   | CL A NON VTG   | 302301106 | 45              | 1,200           | SH            | SOLE                     |
| FACTSET RESH SYS INC         | COM            | 303075105 | 1               | 30              | SH            | SOLE                     |
| FAIR ISAAC CORP              | COM            | 303250104 | 17              | 480             | SH            | SOLE                     |
| FAIRCHILD SEMICONDUCTOR INTL | COM            | 303726103 | 6               | 350             | SH            | SOLE                     |
| FAIRFAX FINL HLDGS LTD       | SUB VTG        | 303901102 | 238             | 2,500           | SH            | SOLE                     |
| FAMILY DLR STORES INC        | COM            | 307000109 | 260             | 10,644          | SH            | SOLE                     |
| FASTENAL CO                  | COM            | 311900104 | 91              | 2,255           | SH            | SOLE                     |
| FEATHERLITE INC              | COM            | 313054108 | 8               | 1,800           | SH            | SOLE                     |
| FEDERAL HOME LN MTG CORP     | COM            | 313400301 | 100             | 1,759           | SH            | SOLE                     |
| FEDERAL NATL MTG ASSN        | COM            | 313586109 | 38              | 790             | SH            | SOLE                     |

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| COLUMN 1                     | COLUMN 2        | COLUMN 3  | COLUMN 4        | COLUMN 5        | COLUMN 6      | CO                       |
|------------------------------|-----------------|-----------|-----------------|-----------------|---------------|--------------------------|
| NAME OF ISSUER               | TITLE OF CLASS  | CUSIP     | VALUE (X\$1000) | SHRS OR PRN AMT | SH/ PUT/ CALL | INVESTMENT DISCRETION MA |
| FEDERATED DEPT STORES INC DE | COM             | 31410H101 | 26              | 720             | SH            | SOLE                     |
| FEDEX CORP                   | COM             | 31428X106 | 620             | 5,309           | SH            | SOLE                     |
| FEI CO                       | COM             | 30241L109 | 2               | 100             | SH            | SOLE                     |
| FELCOR LODGING TR INC        | PFD CV A \$1.95 | 31430F200 | 27              | 1,090           | SH            | SOLE                     |
| FIDELITY BANKSHARES INC NEW  | COM             | 31604Q107 | 9               | 280             | SH            | SOLE                     |
| FIDUCIARY CLAYMORE MLP OPP F | COM             | 31647Q106 | 57              | 3,125           | SH            | SOLE                     |
| FIFTH THIRD BANCORP          | COM             | 316773100 | 10              | 284             | SH            | SOLE                     |
| FILENET CORP                 | COM             | 316869106 | 4,376           | 162,498         | SH            | SOLE                     |
| FINANCIAL FED CORP           | COM             | 317492106 | 795             | 28,584          | SH            | SOLE                     |
| FIRST AMERN CORP CALIF       | COM             | 318522307 | 16              | 383             | SH            | SOLE                     |
| FIRST AMERN MINN MUN INC FD  | COM             | 31849P104 | 141             | 10,595          | SH            | SOLE                     |
| FIRST CASH FINL SVCS INC     | COM             | 31942D107 | 4               | 200             | SH            | SOLE                     |
| FIRST CTZNS BANCSHARES INC N | CL A            | 31946M103 | 114             | 571             | SH            | SOLE                     |
| FIRST DATA CORP              | COM             | 319963104 | 2,015           | 44,736          | SH            | SOLE                     |
| FIRST HORIZON NATL CORP      | COM             | 320517105 | 87              | 2,155           | SH            | SOLE                     |
| FIRST MARBLEHEAD CORP        | COM             | 320771108 | 5               | 90              | SH            | SOLE                     |
| FIRST NIAGARA FINL GP INC    | COM             | 33582V108 | 9               | 630             | SH            | SOLE                     |
| FIRST TR FIDCRY ASST MNGT CO | COM             | 337318109 | 111             | 6,450           | SH            | SOLE                     |
| FIRST TR FOUR CRNRS SR FLT R | COM SHS         | 33733Q107 | 18              | 1,000           | SH            | SOLE                     |
| FIRST TR VAL LINE & IBTSN E  | COM             | 33735H105 | 267             | 13,350          | SH            | SOLE                     |
| FIRST TR VALUE LINE 100 FD   | COM SHS         | 33735D104 | 176             | 11,477          | SH            | SOLE                     |
| FIRST TR VALUE LINE DIV FD   | COM SHS         | 33735A100 | 427             | 28,360          | SH            | SOLE                     |
| FIRST TR/FOUR CRNRS SR FLOAT | COM             | 33733U108 | 1,178           | 65,998          | SH            | SOLE                     |
| FIRST TRUST FIDAC MTG INCM F | COM SHS         | 33734E103 | 83              | 5,150           | SH            | SOLE                     |
| FIRSTENERGY CORP             | COM             | 337932107 | 12              | 225             | SH            | SOLE                     |
| FISERV INC                   | COM             | 337738108 | 68              | 1,499           | SH            | SOLE                     |
| FISHER SCIENTIFIC INTL INC   | COM NEW         | 338032204 | 19              | 260             | SH            | SOLE                     |
| FLAGSTAR BANCORP INC         | COM             | 337930101 | 3               | 200             | SH            | SOLE                     |
| FLEXTRONICS INTL LTD         | ORD             | Y2573F102 | 5               | 500             | SH            | SOLE                     |
| FLOATING RATE INCM STRT FD I | COM             | 339735102 | 331             | 18,860          | SH            | SOLE                     |
| FLUOR CORP NEW               | COM             | 343412102 | 70              | 750             | SH            | SOLE                     |
| FORD MTR CO CAP TR II        | PFD TR CV6.5%   | 345395206 | 8               | 300             | SH            | SOLE                     |
| FORD MTR CO DEL              | COM PAR \$0.01  | 345370860 | 48              | 6,857           | SH            | SOLE                     |
| FORDING CDN COAL TR          | TR UNIT         | 345425102 | 58              | 1,820           | SH            | SOLE                     |
| FOREST CITY ENTERPRISES INC  | CL A            | 345550107 | 22              | 435             | SH            | SOLE                     |
| FOREST LABS INC              | COM             | 345838106 | 69              | 1,786           | SH            | SOLE                     |
| FOREST OIL CORP              | COM PAR \$0.01  | 346091705 | 40              | 1,200           | SH            | SOLE                     |
| FORTUNE BRANDS INC           | COM             | 349631101 | 146             | 2,063           | SH            | SOLE                     |
| FOSTER WHEELER LTD           | SHS NEW         | G36535139 | 63              | 1,450           | SH            | SOLE                     |
| FOUNDATION COAL HLDGS INC    | COM             | 35039W100 | 16              | 350             | SH            | SOLE                     |
| FOUNDRY NETWORKS INC         | COM             | 35063R100 | 16              | 1,500           | SH            | SOLE                     |
| FOXHOLLOW TECHNOLOGIES INC   | COM             | 35166A103 | 2               | 65              | SH            | SOLE                     |
| FPL GROUP INC                | COM             | 302571104 | 216             | 5,210           | SH            | SOLE                     |
| FRANCE TELECOM               | SPONSORED ADR   | 35177Q105 | 1               | 24              | SH            | SOLE                     |
| FRANKLIN RES INC             | COM             | 354613101 | 8               | 89              | SH            | SOLE                     |
| FRANKLIN TEMPLETON LTD DUR I | COM             | 35472T101 | 69              | 5,600           | SH            | SOLE                     |
| FREEPORT-MCMORAN COPPER & GO | CL B            | 35671D857 | 62              | 1,113           | SH            | SOLE                     |
| FREESCALE SEMICONDUCTOR INC  | CL B            | 35687M206 | 2               | 66              | SH            | SOLE                     |
| FREESCALE SEMICONDUCTOR INC  | COM CL A        | 35687M107 | 165             | 5,680           | SH            | SOLE                     |
| FRIEDMAN BILLINGS RAMSEY GRO | CL A            | 358434108 | 122             | 11,100          | SH            | SOLE                     |
| FRIEDMAN INDS INC            | COM             | 358435105 | 6               | 700             | SH            | SOLE                     |

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| COLUMN 1                     | COLUMN 2       | COLUMN 3  | COLUMN 4        | COLUMN 5        | COLUMN 6      | CO                       |
|------------------------------|----------------|-----------|-----------------|-----------------|---------------|--------------------------|
| NAME OF ISSUER               | TITLE OF CLASS | CUSIP     | VALUE (X\$1000) | SHRS OR PRN AMT | SH/ PUT/ CALL | INVESTMENT DISCRETION MA |
| FRONTIER OIL CORP            | COM            | 35914P105 | 25              | 780             | SH            | SOLE                     |
| FROZEN FOOD EXPRESS INDS INC | COM            | 359360104 | 11              | 1,000           | SH            | SOLE                     |
| FSI INTL INC                 | COM            | 302633102 | 128             | 18,521          | SH            | SOLE                     |
| FTD GROUP INC                | COM            | 30267U108 | 23              | 1,700           | SH            | SOLE                     |
| FULTON FINL CORP PA          | COM            | 360271100 | 7               | 420             | SH            | SOLE                     |
| GABELLI DIVD & INCOME TR     | COM            | 36242H104 | 102             | 5,510           | SH            | SOLE                     |
| GABELLI GLB GLD NAT RES & IN | COM SHS BN INT | 36244N109 | 98              | 4,400           | SH            | SOLE                     |
| GABELLI GLOBL UTIL & INCOME  | COM SH BEN INT | 36242L105 | 9               | 500             | SH            | SOLE                     |
| GABELLI UTIL TR              | COM            | 36240A101 | 3               | 361             | SH            | SOLE                     |
| GAIAM INC                    | CL A           | 36268Q103 | 1               | 56              | SH            | SOLE                     |
| GALLAGHER ARTHUR J & CO      | COM            | 363576109 | 118             | 4,650           | SH            | SOLE                     |
| GANDER MOUNTAIN CO           | COM            | 36471P108 | 2               | 305             | SH            | SOLE                     |
| GANNETT INC                  | COM            | 364730101 | 41              | 731             | SH            | SOLE                     |
| GAP INC DEL                  | COM            | 364760108 | 28              | 1,585           | SH            | SOLE                     |
| GARDNER DENVER INC           | COM            | 365558105 | 177             | 4,600           | SH            | SOLE                     |
| GARMIN LTD                   | ORD            | G37260109 | 36              | 345             | SH            | SOLE                     |
| GASCO ENERGY INC             | COM            | 367220100 | 1,086           | 250,255         | SH            | SOLE                     |
| GATEWAY INC                  | COM            | 367626108 | 4               | 2,360           | SH            | SOLE                     |
| GATX CORP                    | COM            | 361448103 | 5               | 120             | SH            | SOLE                     |
| GEMSTAR-TV GUIDE INTL INC    | COM            | 36866W106 | 3               | 950             | SH            | SOLE                     |
| GENENTECH INC                | COM NEW        | 368710406 | 1,094           | 13,373          | SH            | SOLE                     |
| GENENTECH INC                | COM NEW        | 368710406 | 1,636           | 20,000          | SH PUT        | SOLE                     |
| GENERAL DYNAMICS CORP        | COM            | 369550108 | 3               | 52              | SH            | SOLE                     |
| GENERAL ELECTRIC CO          | COM            | 369604103 | 6,035           | 183,095         | SH            | SOLE                     |
| GENERAL GROWTH PPTYS INC     | COM            | 370021107 | 180             | 3,985           | SH            | SOLE                     |
| GENERAL MLS INC              | COM            | 370334104 | 493             | 9,550           | SH            | SOLE                     |
| GENERAL MTRS CORP            | COM            | 370442105 | 205             | 6,875           | SH            | SOLE                     |
| GENESCO INC                  | COM            | 371532102 | 10              | 310             | SH            | SOLE                     |
| GENESEE & WYO INC            | CL A           | 371559105 | 21              | 600             | SH            | SOLE                     |
| GENLYTE GROUP INC            | COM            | 372302109 | 2               | 25              | SH            | SOLE                     |
| GEN-PROBE INC NEW            | COM            | 36866T103 | 14              | 262             | SH            | SOLE                     |
| GENTEX CORP                  | COM            | 371901109 | 1,925           | 137,488         | SH            | SOLE                     |
| GENUINE PARTS CO             | COM            | 372460105 | 23              | 550             | SH            | SOLE                     |
| GENWORTH FINL INC            | COM CL A       | 37247D106 | 11              | 319             | SH            | SOLE                     |
| GENZYME CORP                 | COM            | 372917104 | 1,469           | 24,056          | SH            | SOLE                     |
| GEVITY HR INC                | COM            | 374393106 | 14              | 518             | SH            | SOLE                     |
| GFI GROUP INC                | COM            | 361652209 | 287             | 5,323           | SH            | SOLE                     |
| GILEAD SCIENCES INC          | COM            | 375558103 | 892             | 15,071          | SH            | SOLE                     |
| GLACIER BANCORP INC NEW      | COM            | 37637Q105 | 62              | 2,130           | SH            | SOLE                     |
| GLAMIS GOLD LTD              | COM            | 376775102 | 60              | 1,583           | SH            | SOLE                     |
| GLATFELTER                   | COM            | 377316104 | 2               | 150             | SH            | SOLE                     |
| GLAXOSMITHKLINE PLC          | SPONSORED ADR  | 37733W105 | 13              | 225             | SH            | SOLE                     |
| GLOBALSANTAFE CORP           | SHS            | G3930E101 | 276             | 4,776           | SH            | SOLE                     |
| GOL LINHAS AEREAS INTLG S A  | SP ADR REP PFD | 38045R107 | 99              | 2,800           | SH            | SOLE                     |
| GOLD FIELDS LTD NEW          | SPONSORED ADR  | 38059T106 | 92              | 4,010           | SH            | SOLE                     |
| GOLDCORP INC NEW             | COM            | 380956409 | 451             | 14,910          | SH            | SOLE                     |
| GOLDEN STAR RES LTD CDA      | COM            | 38119T104 | 6               | 2,000           | SH            | SOLE                     |
| GOLDEN WEST FINL CORP DEL    | COM            | 381317106 | 25              | 337             | SH            | SOLE                     |
| GOLDMAN SACHS GROUP INC      | COM            | 38141G104 | 1,619           | 10,764          | SH            | SOLE                     |
| GOLF GALAXY INC              | COM            | 381639103 | 42              | 3,131           | SH            | SOLE                     |
| GOODYEAR TIRE & RUBR CO      | COM            | 382550101 | 165             | 14,865          | SH            | SOLE                     |

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| COLUMN 1                     | COLUMN 2       | COLUMN 3  | COLUMN 4        | COLUMN 5        | COLUMN 6      | COLUMN 7              |
|------------------------------|----------------|-----------|-----------------|-----------------|---------------|-----------------------|
| NAME OF ISSUER               | TITLE OF CLASS | CUSIP     | VALUE (X\$1000) | SHRS OR PRN AMT | SH/ PUT/ CALL | INVESTMENT DISCRETION |
| GOOGLE INC                   | CL A           | 38259P508 | 220             | 525             | SH            | SOLE                  |
| GRACO INC                    | COM            | 384109104 | 30              | 650             | SH            | SOLE                  |
| GRAINGER W W INC             | COM            | 384802104 | 26              | 342             | SH            | SOLE                  |
| GRANT PRIDECO INC            | COM            | 38821G101 | 108             | 2,405           | SH            | SOLE                  |
| GREAT NORTHN IRON ORE PPTYS  | CTFS BEN INT   | 391064102 | 33              | 300             | SH            | SOLE                  |
| GREAT PLAINS ENERGY INC      | COM            | 391164100 | 106             | 3,800           | SH            | SOLE                  |
| GREEN MTN COFFEE ROASTERS IN | COM            | 393122106 | 1               | 29              | SH            | SOLE                  |
| GRUPO AEROPORTUARIO DEL SURE | SPON ADR SER B | 40051E202 | 9               | 270             | SH            | SOLE                  |
| GUITAR CTR MGMT INC          | COM            | 402040109 | 16              | 364             | SH            | SOLE                  |
| GYMBOREE CORP                | COM            | 403777105 | 5               | 150             | SH            | SOLE                  |
| H & E EQUIPMENT SERVICES INC | COM            | 404030108 | 6               | 200             | SH            | SOLE                  |
| H & Q HEALTHCARE FD          | SH BEN INT     | 404052102 | 7               | 425             | SH            | SOLE                  |
| HAEMONETICS CORP             | COM            | 405024100 | 2               | 45              | SH            | SOLE                  |
| HAIN CELESTIAL GROUP INC     | COM            | 405217100 | 10              | 400             | SH            | SOLE                  |
| HALLIBURTON CO               | COM            | 406216101 | 1,024           | 13,800          | SH            | SOLE                  |
| HANCOCK JOHN FINL TRENDS FD  | COM            | 41014X105 | 21              | 1,200           | SH            | SOLE                  |
| HANCOCK JOHN PATRIOT SELCT D | COM            | 41013U102 | 250             | 20,704          | SH            | SOLE                  |
| HANCOCK JOHN PFD INCOME FD I | COM            | 41013X106 | 9               | 400             | SH            | SOLE                  |
| HANCOCK JOHN TAX-ADV DIV INC | COM            | 41013V100 | 101             | 5,850           | SH            | SOLE                  |
| HANOVER COMPRESSOR CO        | COM            | 410768105 | 2               | 105             | SH            | SOLE                  |
| HANOVER INS GROUP INC        | COM            | 410867105 | 9               | 180             | SH            | SOLE                  |
| HANSEN NAT CORP              | COM            | 411310105 | 147             | 773             | SH            | SOLE                  |
| HARBOR FLA BANCSHARES INC    | COM            | 411901101 | 18              | 490             | SH            | SOLE                  |
| HARLAND JOHN H CO            | COM            | 412693103 | 19              | 444             | SH            | SOLE                  |
| HARLEY DAVIDSON INC          | COM            | 412822108 | 502             | 9,150           | SH            | SOLE                  |
| HARRAHS ENTMT INC            | COM            | 413619107 | 209             | 2,937           | SH            | SOLE                  |
| HARTE-HANKS INC              | COM            | 416196103 | 11              | 411             | SH            | SOLE                  |
| HARTFORD FINL SVCS GROUP INC | COM            | 416515104 | 71              | 838             | SH            | SOLE                  |
| HARVEST ENERGY TR            | TRUST UNIT     | 41752X101 | 18              | 619             | SH            | SOLE                  |
| HCA INC                      | COM            | 404119109 | 22              | 520             | SH            | SOLE                  |
| HDFC BANK LTD                | ADR REPS 3 SHS | 40415F101 | 5               | 100             | SH            | SOLE                  |
| HEADWATERS INC               | COM            | 42210P102 | 99              | 3,862           | SH            | SOLE                  |
| HEALTH CARE PPTY INVS INC    | COM            | 421915109 | 61              | 2,276           | SH            | SOLE                  |
| HEALTH CARE REIT INC         | COM            | 42217K106 | 10              | 282             | SH            | SOLE                  |
| HEALTH MGMT ASSOC INC NEW    | CL A           | 421933102 | 55              | 2,768           | SH            | SOLE                  |
| HEALTHEXTRAS INC             | COM            | 422211102 | 3               | 88              | SH            | SOLE                  |
| HEALTHTRONICS INC            | COM            | 42222L107 | 46              | 6,025           | SH            | SOLE                  |
| HEALTHWAYS INC               | COM            | 422245100 | 5               | 100             | SH            | SOLE                  |
| HEARST-ARGYLE TELEVISION INC | COM            | 422317107 | 8               | 350             | SH            | SOLE                  |
| HECTOR COMMUNICATIONS CORP   | COM            | 422730101 | 24              | 674             | SH            | SOLE                  |
| HEINZ H J CO                 | COM            | 423074103 | 18              | 435             | SH            | SOLE                  |
| HELIX ENERGY SOLUTIONS GRP I | COM            | 42330P107 | 107             | 2,660           | SH            | SOLE                  |
| HENRY JACK & ASSOC INC       | COM            | 426281101 | 6               | 300             | SH            | SOLE                  |
| HERBALIFE LTD                | COM USD SHS    | G4412G101 | 1               | 30              | SH            | SOLE                  |
| HERSHEY CO                   | COM            | 427866108 | 1,300           | 23,600          | SH            | SOLE                  |
| HEWLETT PACKARD CO           | COM            | 428236103 | 369             | 11,645          | SH            | SOLE                  |
| HICKORY TECH CORP            | COM            | 429060106 | 56              | 8,000           | SH            | SOLE                  |
| HILTON HOTELS CORP           | COM            | 432848109 | 56              | 1,963           | SH            | SOLE                  |
| HITTITE MICROWAVE CORP       | COM            | 43365Y104 | 26              | 723             | SH            | SOLE                  |
| HOKU SCIENTIFIC INC          | COM            | 434712105 | 23              | 7,457           | SH            | SOLE                  |
| HOME DEPOT INC               | COM            | 437076102 | 1,627           | 45,462          | SH            | SOLE                  |



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| COLUMN 1                     | COLUMN 2       | COLUMN 3  | COLUMN 4        | COLUMN 5        | COLUMN 6      | COLUMN 7              |
|------------------------------|----------------|-----------|-----------------|-----------------|---------------|-----------------------|
| NAME OF ISSUER               | TITLE OF CLASS | CUSIP     | VALUE (X\$1000) | SHRS OR PRN AMT | SH/ PUT/ CALL | INVESTMENT DISCRETION |
| HONDA MOTOR LTD              | AMERN SHS      | 438128308 | 3               | 109             | SH            | SOLE                  |
| HONEYWELL INTL INC           | COM            | 438516106 | 1,890           | 46,894          | SH            | SOLE                  |
| HORMEL FOODS CORP            | COM            | 440452100 | 88              | 2,381           | SH            | SOLE                  |
| HOSPIRA INC                  | COM            | 441060100 | 19              | 453             | SH            | SOLE                  |
| HOSPITALITY PPTYS TR         | COM SH BEN INT | 44106M102 | 13              | 300             | SH            | SOLE                  |
| HOUSEVALUES INC              | COM            | 44183Y102 | 1               | 100             | SH            | SOLE                  |
| HRPT PPTYS TR                | COM SH BEN INT | 40426W101 | 198             | 17,145          | SH            | SOLE                  |
| HSBC HLDGS PLC               | SPON ADR NEW   | 404280406 | 42              | 481             | SH            | SOLE                  |
| HSBC HLDGS PLC               | ADR A 1/40PF A | 404280604 | 74              | 3,200           | SH            | SOLE                  |
| HUB GROUP INC                | CL A           | 443320106 | 29              | 1,200           | SH            | SOLE                  |
| HUGOTON RTY TR TEX           | UNIT BEN INT   | 444717102 | 42              | 1,401           | SH            | SOLE                  |
| HUMANA INC                   | COM            | 444859102 | 10              | 190             | SH            | SOLE                  |
| HUNT J B TRANS SVCS INC      | COM            | 445658107 | 15              | 600             | SH            | SOLE                  |
| HUNTSMAN CORP                | COM            | 447011107 | 23              | 1,320           | SH            | SOLE                  |
| HURCO COMPANIES INC          | COM            | 447324104 | 39              | 1,500           | SH            | SOLE                  |
| HUTCHINSON TECHNOLOGY INC    | COM            | 448407106 | 134             | 6,200           | SH            | SOLE                  |
| HUTCHINSON TECHNOLOGY INC    | COM            | 448407106 | 649             | 30,000          | SH PUT        | SOLE                  |
| HUTCHINSON TECHNOLOGY INC    | NOTE 3.25% 1/1 | 448407AF3 | 439             | 500,000         | PRN           | SOLE                  |
| HUTTIG BLDG PRODS INC        | COM            | 448451104 | 1               | 100             | SH            | SOLE                  |
| HYDRIL                       | COM            | 448774109 | 16              | 200             | SH            | SOLE                  |
| HYDROGENICS CORP             | COM            | 448882100 | 1               | 600             | SH            | SOLE                  |
| HYPERION TOTAL RETURN & INCO | COM            | 449145101 | 50              | 5,800           | SH            | SOLE                  |
| ICOS CORP                    | COM            | 449295104 | 23              | 1,059           | SH            | SOLE                  |
| IDACORP INC                  | COM            | 451107106 | 1               | 16              | SH            | SOLE                  |
| IDENIX PHARMACEUTICALS INC   | COM            | 45166R204 | 2               | 176             | SH            | SOLE                  |
| IDENTIX INC                  | COM            | 451906101 | 61              | 8,711           | SH            | SOLE                  |
| IDT CORP                     | CL B           | 448947309 | 1               | 100             | SH            | SOLE                  |
| IKON OFFICE SOLUTIONS INC    | COM            | 451713101 | 1               | 80              | SH            | SOLE                  |
| ILLINOIS TOOL WKS INC        | COM            | 452308109 | 48              | 1,010           | SH            | SOLE                  |
| IMCLONE SYS INC              | COM            | 45245W109 | 4               | 100             | SH            | SOLE                  |
| IMMUCOR INC                  | COM            | 452526106 | 122             | 6,339           | SH            | SOLE                  |
| IMPAC MTG HLDGS INC          | COM            | 45254P102 | 11              | 1,000           | SH            | SOLE                  |
| IMPERIAL OIL LTD             | COM NEW        | 453038408 | 11              | 300             | SH            | SOLE                  |
| IMPERIAL TOBACCO GROUP PLC   | SPONSORED ADR  | 453142101 | 3               | 50              | SH            | SOLE                  |
| INDIA FD INC                 | COM            | 454089103 | 69              | 1,485           | SH            | SOLE                  |
| INDYMAC BANCORP INC          | COM            | 456607100 | 27              | 590             | SH            | SOLE                  |
| INFORMATICA CORP             | COM            | 45666Q102 | 1               | 100             | SH            | SOLE                  |
| INFOUSA INC NEW              | COM            | 456818301 | 1,526           | 148,050         | SH            | SOLE                  |
| ING CLARION GLB RE EST INCM  | COM            | 44982G104 | 262             | 14,685          | SH            | SOLE                  |
| ING GLBL ADV & PREM OPP FUND | COM            | 44982N109 | 101             | 5,400           | SH            | SOLE                  |
| ING GLOBAL EQTY DIV & PREM O | COM            | 45684E107 | 18              | 950             | SH            | SOLE                  |
| ING GROEP N V                | SPONSORED ADR  | 456837103 | 4               | 93              | SH            | SOLE                  |
| ING PRIME RATE TR            | SH BEN INT     | 44977W106 | 50              | 7,100           | SH            | SOLE                  |
| INGERSOLL-RAND COMPANY LTD   | CL A           | G4776G101 | 1,241           | 28,999          | SH            | SOLE                  |
| INGRAM MICRO INC             | CL A           | 457153104 | 9               | 500             | SH            | SOLE                  |
| INNODATA ISOGEN INC          | COM NEW        | 457642205 | 3               | 1,000           | SH            | SOLE                  |
| INNOSPEC INC                 | COM            | 45768S105 | 19              | 750             | SH            | SOLE                  |
| INSITUFORM TECHNOLOGIES INC  | CL A           | 457667103 | 1               | 40              | SH            | SOLE                  |
| INSURED MUN INCOME FD        | COM            | 45809F104 | 39              | 3,100           | SH            | SOLE                  |
| INTEGRATED SILICON SOLUTION  | COM            | 45812P107 | 6               | 1,000           | SH            | SOLE                  |
| INTEL CORP                   | COM            | 458140100 | 1,376           | 72,420          | SH            | SOLE                  |

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| COLUMN 1                      | COLUMN 2        | COLUMN 3  | COLUMN 4        | COLUMN 5        | COLUMN 6      | COLUMN 7              |
|-------------------------------|-----------------|-----------|-----------------|-----------------|---------------|-----------------------|
| NAME OF ISSUER                | TITLE OF CLASS  | CUSIP     | VALUE (X\$1000) | SHRS OR PRN AMT | SH/ PUT/ CALL | INVESTMENT DISCRETION |
| INTEL CORP                    | SDCV 2.950%12/1 | 458140AD2 | 210             | 250,000         | PRN           | SOLE                  |
| INTER TEL INC                 | COM             | 458372109 | 2               | 100             | SH            | SOLE                  |
| INTERMAGNETICS GEN CORP       | COM             | 458771102 | 2               | 72              | SH            | SOLE                  |
| INTERMUNE INC                 | COM             | 45884X103 | 1               | 60              | SH            | SOLE                  |
| INTERNAP NETWORK SVCS CORP    | COM             | 45885A102 | 520             | 495,450         | SH            | SOLE                  |
| INTERNATIONAL BANCSHARES CORP | COM             | 459044103 | 1               | 42              | SH            | SOLE                  |
| INTERNATIONAL BUSINESS MACHS  | COM             | 459200101 | 888             | 11,555          | SH            | SOLE                  |
| INTERNATIONAL FLAVORS&FRAGRA  | COM             | 459506101 | 23              | 652             | SH            | SOLE                  |
| INTERNATIONAL GAME TECHNOLOG  | COM             | 459902102 | 117             | 3,093           | SH            | SOLE                  |
| INTERNATIONAL RECTIFIER CORP  | COM             | 460254105 | 14              | 350             | SH            | SOLE                  |
| INTERNATIONAL SECS EXCH INC   | CL A            | 46031W204 | 152             | 4,000           | SH            | SOLE                  |
| INTERNET HOLDRS TR            | DEPOSIT RCPT    | 46059W102 | 389             | 7,300           | SH            | SOLE                  |
| INTERNET SEC SYS INC          | COM             | 46060X107 | 8               | 420             | SH            | SOLE                  |
| INTERPUBLIC GROUP COS INC     | COM             | 460690100 | 3               | 300             | SH            | SOLE                  |
| INTERSIL CORP                 | CL A            | 46069S109 | 2               | 82              | SH            | SOLE                  |
| INTL PAPER CO                 | COM             | 460146103 | 469             | 14,517          | SH            | SOLE                  |
| INTUIT                        | COM             | 461202103 | 9               | 143             | SH            | SOLE                  |
| INTUITIVE SURGICAL INC        | COM NEW         | 46120E602 | 872             | 7,584           | SH            | SOLE                  |
| INVERNESS MED INNOVATIONS IN  | COM             | 46126P106 | 3               | 100             | SH            | SOLE                  |
| INVESTORS FINL SERVICES CORP  | COM             | 461915100 | 31              | 700             | SH            | SOLE                  |
| INVESTORS REAL ESTATE TR      | SH BEN INT      | 461730103 | 228             | 25,250          | SH            | SOLE                  |
| INVITROGEN CORP               | COM             | 46185R100 | 289             | 4,372           | SH            | SOLE                  |
| IPSCO INC                     | COM             | 462622101 | 53              | 550             | SH            | SOLE                  |
| IRON MTN INC                  | COM             | 462846106 | 5               | 139             | SH            | SOLE                  |
| ISHARES COMEX GOLD TR         | ISHARES         | 464285105 | 12              | 200             | SH            | SOLE                  |
| ISHARES INC                   | MSCI HONG KONG  | 464286871 | 6               | 449             | SH            | SOLE                  |
| ISHARES INC                   | MSCI TAIWAN     | 464286731 | 6               | 502             | SH            | SOLE                  |
| ISHARES INC                   | MSCI MEXICO     | 464286822 | 29              | 780             | SH            | SOLE                  |
| ISHARES INC                   | MSCI S KOREA    | 464286772 | 49              | 1,090           | SH            | SOLE                  |
| ISHARES INC                   | MSCI AUSTRALIA  | 464286103 | 33              | 1,600           | SH            | SOLE                  |
| ISHARES INC                   | MSCI BRAZIL     | 464286400 | 100             | 2,545           | SH            | SOLE                  |
| ISHARES INC                   | MSCI AUSTRIA    | 464286202 | 98              | 3,167           | SH            | SOLE                  |
| ISHARES INC                   | MSCI SWEDEN     | 464286756 | 90              | 3,544           | SH            | SOLE                  |
| ISHARES INC                   | MSCI EMU INDEX  | 464286608 | 406             | 4,611           | SH            | SOLE                  |
| ISHARES INC                   | MSCI CDA INDEX  | 464286509 | 113             | 4,750           | SH            | SOLE                  |
| ISHARES INC                   | MSCI SWITZERLD  | 464286749 | 277             | 13,000          | SH            | SOLE                  |
| ISHARES INC                   | MSCI JAPAN      | 464286848 | 1,198           | 87,836          | SH            | SOLE                  |
| ISHARES SILVER TRUST          | ISHARES         | 46428Q109 | 9               | 82              | SH            | SOLE                  |
| ISHARES TR                    | RUSSELL 3000    | 464287689 | 4               | 50              | SH            | SOLE                  |
| ISHARES TR                    | S&P/TOPIX 150   | 464287382 | 24              | 200             | SH            | SOLE                  |
| ISHARES TR                    | SMLL CORE INDX  | 464288505 | 16              | 209             | SH            | SOLE                  |
| ISHARES TR                    | RUSL 3000 GROW  | 464287671 | 13              | 320             | SH            | SOLE                  |
| ISHARES TR                    | S&P GLB100INDX  | 464287572 | 27              | 405             | SH            | SOLE                  |
| ISHARES TR                    | S&P GBL TELCM   | 464287275 | 25              | 480             | SH            | SOLE                  |
| ISHARES TR                    | S&P GBL INF     | 464287291 | 26              | 513             | SH            | SOLE                  |
| ISHARES TR                    | RSSL MCRCP IDX  | 464288869 | 30              | 550             | SH            | SOLE                  |
| ISHARES TR                    | RUSL 3000 VALU  | 464287663 | 57              | 600             | SH            | SOLE                  |
| ISHARES TR                    | S&P LTN AM 40   | 464287390 | 110             | 802             | SH            | SOLE                  |
| ISHARES TR                    | S&P EURO PLUS   | 464287861 | 82              | 893             | SH            | SOLE                  |
| ISHARES TR                    | DJ US FINL SEC  | 464287788 | 126             | 1,214           | SH            | SOLE                  |
| ISHARES TR                    | GLDM SACHS TEC  | 464287549 | 55              | 1,229           | SH            | SOLE                  |

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| COLUMN 1          | COLUMN 2          | COLUMN 3  | COLUMN 4           | COLUMN 5           | COLUMN 6   | CO           |                          |    |
|-------------------|-------------------|-----------|--------------------|--------------------|------------|--------------|--------------------------|----|
| NAME OF<br>ISSUER | TITLE OF<br>CLASS | CUSIP     | VALUE<br>(X\$1000) | SHRS OR<br>PRN AMT | SH/<br>PRN | PUT/<br>CALL | INVESTMENT<br>DISCRETION | MA |
| ISHARES TR        | LEHMAN AGG BND    | 464287226 | 179                | 1,840              | SH         |              | SOLE                     |    |
| ISHARES TR        | S&P GBL ENER      | 464287341 | 202                | 1,905              | SH         |              | SOLE                     |    |
| ISHARES TR        | RUSSELL MCP VL    | 464287473 | 259                | 1,956              | SH         |              | SOLE                     |    |
| ISHARES TR        | RUSSELL MCP GR    | 464287481 | 194                | 2,024              | SH         |              | SOLE                     |    |
| ISHARES TR        | RUSSELL MIDCAP    | 464287499 | 223                | 2,435              | SH         |              | SOLE                     |    |
| ISHARES TR        | S&P GBL HLTHCR    | 464287325 | 141                | 2,661              | SH         |              | SOLE                     |    |
| ISHARES TR        | GLMN SCHS SOFT    | 464287515 | 111                | 2,932              | SH         |              | SOLE                     |    |
| ISHARES TR        | GLDM SCHS NETW    | 464287531 | 126                | 4,195              | SH         |              | SOLE                     |    |
| ISHARES TR        | RUSL 2000 GROW    | 464287648 | 354                | 4,818              | SH         |              | SOLE                     |    |
| ISHARES TR        | COHEN&ST RLTY     | 464287564 | 476                | 5,681              | SH         |              | SOLE                     |    |
| ISHARES TR        | DJ US UTILS       | 464287697 | 523                | 6,613              | SH         |              | SOLE                     |    |
| ISHARES TR        | RUSSELL 1000      | 464287622 | 462                | 6,691              | SH         |              | SOLE                     |    |
| ISHARES TR        | DJ US REAL EST    | 464287739 | 485                | 6,811              | SH         |              | SOLE                     |    |
| ISHARES TR        | S&P 500 INDEX     | 464287200 | 967                | 7,584              | SH         |              | SOLE                     |    |
| ISHARES TR        | MSCI GRW IDX      | 464288885 | 548                | 8,871              | SH         |              | SOLE                     |    |
| ISHARES TR        | S&P SMLCP GROW    | 464287887 | 1,099              | 8,966              | SH         |              | SOLE                     |    |
| ISHARES TR        | RUSL 2000 VALU    | 464287630 | 710                | 9,816              | SH         |              | SOLE                     |    |
| ISHARES TR        | 7-10 YR TRS BD    | 464287440 | 861                | 10,715             | SH         |              | SOLE                     |    |
| ISHARES TR        | FTSE XNHUA IDX    | 464287184 | 924                | 12,034             | SH         |              | SOLE                     |    |
| ISHARES TR        | DJ US BAS MATL    | 464287838 | 691                | 12,357             | SH         |              | SOLE                     |    |
| ISHARES TR        | DJ US FINL SVC    | 464287770 | 1,466              | 12,389             | SH         |              | SOLE                     |    |
| ISHARES TR        | 20+ YR TRS BD     | 464287432 | 1,105              | 13,104             | SH         |              | SOLE                     |    |
| ISHARES TR        | TRANSP AVE IDX    | 464287192 | 1,163              | 13,133             | SH         |              | SOLE                     |    |
| ISHARES TR        | GS NAT RES IDX    | 464287374 | 1,310              | 13,169             | SH         |              | SOLE                     |    |
| ISHARES TR        | DJ US ENERGY      | 464287796 | 1,477              | 15,333             | SH         |              | SOLE                     |    |
| ISHARES TR        | DJ US TECH SEC    | 464287721 | 818                | 17,235             | SH         |              | SOLE                     |    |
| ISHARES TR        | S&P SMLCP VALU    | 464287879 | 1,206              | 17,369             | SH         |              | SOLE                     |    |
| ISHARES TR        | S&P MIDCAP 400    | 464287507 | 1,422              | 18,607             | SH         |              | SOLE                     |    |
| ISHARES TR        | DJ OIL EQUIP      | 464288844 | 931                | 19,420             | SH         |              | SOLE                     |    |
| ISHARES TR        | S&P SMLCAP 600    | 464287804 | 1,353              | 21,793             | SH         |              | SOLE                     |    |
| ISHARES TR        | RUSSELL 2000      | 464287655 | 1,638              | 22,833             | SH         |              | SOLE                     |    |
| ISHARES TR        | GLDM SCHS SEMI    | 464287523 | 1,414              | 24,405             | SH         |              | SOLE                     |    |
| ISHARES TR        | US TIPS BD FD     | 464287176 | 2,536              | 25,469             | SH         |              | SOLE                     |    |
| ISHARES TR        | DJ US TELECOMM    | 464287713 | 665                | 25,914             | SH         |              | SOLE                     |    |
| ISHARES TR        | MSCI EMERG MKT    | 464287234 | 2,467              | 26,270             | SH         |              | SOLE                     |    |
| ISHARES TR        | GS CORP BD FD     | 464287242 | 2,723              | 26,317             | SH         |              | SOLE                     |    |
| ISHARES TR        | DJ US INDUSTRI    | 464287754 | 1,666              | 26,829             | SH         |              | SOLE                     |    |
| ISHARES TR        | CONS SRVC IDX     | 464287580 | 1,733              | 28,569             | SH         |              | SOLE                     |    |
| ISHARES TR        | CONS GOODS IDX    | 464287812 | 1,724              | 32,251             | SH         |              | SOLE                     |    |
| ISHARES TR        | DJ BROKER-DEAL    | 464288794 | 1,472              | 32,360             | SH         |              | SOLE                     |    |
| ISHARES TR        | DJ SEL DIV INX    | 464287168 | 2,098              | 33,269             | SH         |              | SOLE                     |    |
| ISHARES TR        | RUSSELL1000VAL    | 464287598 | 2,643              | 36,142             | SH         |              | SOLE                     |    |
| ISHARES TR        | DJ US HEALTHCR    | 464287762 | 2,289              | 37,868             | SH         |              | SOLE                     |    |
| ISHARES TR        | 1-3 YR TRS BD     | 464287457 | 3,035              | 38,088             | SH         |              | SOLE                     |    |
| ISHARES TR        | S&P MC 400 GRW    | 464287606 | 3,101              | 40,417             | SH         |              | SOLE                     |    |
| ISHARES TR        | S&P MIDCP VALU    | 464287705 | 3,122              | 41,885             | SH         |              | SOLE                     |    |
| ISHARES TR        | NASDQ BIO INDX    | 464287556 | 3,738              | 51,410             | SH         |              | SOLE                     |    |
| ISHARES TR        | RUSSELL1000GRW    | 464287614 | 2,873              | 56,797             | SH         |              | SOLE                     |    |
| ISHARES TR        | S&P 500 VALUE     | 464287408 | 5,266              | 76,637             | SH         |              | SOLE                     |    |
| ISHARES TR        | S&P500 GRW        | 464287309 | 5,361              | 91,799             | SH         |              | SOLE                     |    |

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ISHARES TR MSCI EAFE IDX 464287465 9,106 139,263 SH SOLE

| COLUMN 1                     | COLUMN 2        | COLUMN 3  | COLUMN 4        | COLUMN 5        | COLUMN 6      | COLUMN 7              |
|------------------------------|-----------------|-----------|-----------------|-----------------|---------------|-----------------------|
| NAME OF ISSUER               | TITLE OF CLASS  | CUSIP     | VALUE (X\$1000) | SHRS OR PRN AMT | SH/ PUT/ CALL | INVESTMENT DISCRETION |
| ISIS PHARMACEUTICALS INC     | COM             | 464330109 | 25              | 4,185           | SH            | SOLE                  |
| ITRON INC                    | COM             | 465741106 | 8               | 142             | SH            | SOLE                  |
| ITT INDS INC IND             | COM             | 450911102 | 40              | 800             | SH            | SOLE                  |
| ITURAN LOCATION AND CONTROL  | SHS             | M6158M104 | 4               | 300             | SH            | SOLE                  |
| JABIL CIRCUIT INC            | COM             | 466313103 | 23              | 900             | SH            | SOLE                  |
| JACOBS ENGR GROUP INC DEL    | COM             | 469814107 | 41              | 510             | SH            | SOLE                  |
| JANUS CAP GROUP INC          | COM             | 47102X105 | 300             | 16,742          | SH            | SOLE                  |
| JDS UNIPHASE CORP            | COM             | 46612J101 | 349             | 138,001         | SH            | SOLE                  |
| JEFFERIES GROUP INC NEW      | COM             | 472319102 | 1               | 24              | SH            | SOLE                  |
| JLG INDS INC                 | COM             | 466210101 | 10,203          | 453,460         | SH            | SOLE                  |
| JOHNSON & JOHNSON            | COM             | 478160104 | 2,502           | 41,761          | SH            | SOLE                  |
| JOHNSON CTLS INC             | COM             | 478366107 | 55              | 666             | SH            | SOLE                  |
| JONES APPAREL GROUP INC      | COM             | 480074103 | 8               | 260             | SH            | SOLE                  |
| JOY GLOBAL INC               | COM             | 481165108 | 172             | 3,305           | SH            | SOLE                  |
| JP MORGAN CHASE & CO         | COM             | 46625H100 | 4,628           | 110,188         | SH            | SOLE                  |
| JUNIPER NETWORKS INC         | COM             | 48203R104 | 30              | 1,886           | SH            | SOLE                  |
| JUNIPER NETWORKS INC         | NOTE 6/1        | 48203RAC8 | 401             | 402,000         | PRN           | SOLE                  |
| JUPITERMEDIA CORP            | COM             | 48207D101 | 19              | 1,485           | SH            | SOLE                  |
| KAYDON CORP                  | COM             | 486587108 | 4               | 110             | SH            | SOLE                  |
| KAYDON CORP                  | NOTE 4.000% 5/2 | 486587AB4 | 3,328           | 2,500,000       | PRN           | SOLE                  |
| KELLOGG CO                   | COM             | 487836108 | 37              | 755             | SH            | SOLE                  |
| KERR MCGEE CORP              | COM             | 492386107 | 72              | 1,044           | SH            | SOLE                  |
| KEYCORP NEW                  | COM             | 493267108 | 29              | 818             | SH            | SOLE                  |
| KEYSPAN CORP                 | COM             | 49337W100 | 71              | 1,765           | SH            | SOLE                  |
| KIMBERLY CLARK CORP          | COM             | 494368103 | 212             | 3,439           | SH            | SOLE                  |
| KINDER MORGAN ENERGY PARTNER | UT LTD PARTNER  | 494550106 | 146             | 3,175           | SH            | SOLE                  |
| KINDER MORGAN INC KANS       | COM             | 49455P101 | 1               | 11              | SH            | SOLE                  |
| KINDER MORGAN MANAGEMENT LLC | SHS             | 49455U100 | 5               | 122             | SH            | SOLE                  |
| KINETIC CONCEPTS INC         | COM NEW         | 49460W208 | 6               | 131             | SH            | SOLE                  |
| KING PHARMACEUTICALS INC     | COM             | 495582108 | 39              | 2,300           | SH            | SOLE                  |
| KINROSS GOLD CORP            | COM NO PAR      | 496902404 | 789             | 72,440          | SH            | SOLE                  |
| KIRKLANDS INC                | COM             | 497498105 | 5               | 1,000           | SH            | SOLE                  |
| KLA-TENCOR CORP              | COM             | 482480100 | 25              | 600             | SH            | SOLE                  |
| KOHL'S CORP                  | COM             | 500255104 | 624             | 10,550          | SH            | SOLE                  |
| KONINKLIJKE PHILIPS ELECTRS  | NY REG SH NEW   | 500472303 | 29              | 919             | SH            | SOLE                  |
| KOREA ELECTRIC PWR           | SPONSORED ADR   | 500631106 | 2               | 100             | SH            | SOLE                  |
| KOREA FD                     | COM             | 500634100 | 13              | 350             | SH            | SOLE                  |
| KORN FERRY INTL              | COM NEW         | 500643200 | 17              | 869             | SH            | SOLE                  |
| KOS PHARMACEUTICALS INC      | COM             | 500648100 | 44              | 1,162           | SH            | SOLE                  |
| KRAFT FOODS INC              | CL A            | 50075N104 | 39              | 1,260           | SH            | SOLE                  |
| KROGER CO                    | COM             | 501044101 | 4               | 200             | SH            | SOLE                  |
| KRONOS INC                   | COM             | 501052104 | 652             | 18,006          | SH            | SOLE                  |
| K-SWISS INC                  | CL A            | 482686102 | 3               | 100             | SH            | SOLE                  |
| KYOCERA CORP                 | ADR             | 501556203 | 1               | 16              | SH            | SOLE                  |
| L-3 COMMUNICATIONS HLDGS INC | COM             | 502424104 | 217             | 2,883           | SH            | SOLE                  |
| LABORATORY CORP AMER HLDGS   | COM NEW         | 50540R409 | 2               | 35              | SH            | SOLE                  |
| LAM RESEARCH CORP            | COM             | 512807108 | 19              | 400             | SH            | SOLE                  |
| LAN AIRLINES S A             | SPONSORED ADR   | 501723100 | 4               | 130             | SH            | SOLE                  |
| LANDAUER INC                 | COM             | 51476K103 | 77              | 1,600           | SH            | SOLE                  |

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|                      |     |           |    |          |      |
|----------------------|-----|-----------|----|----------|------|
| LANDSTAR SYS INC     | COM | 515098101 | 57 | 1,200 SH | SOLE |
| LAS VEGAS SANDS CORP | COM | 517834107 | 5  | 60 SH    | SOLE |

| COLUMN 1                     | COLUMN 2        | COLUMN 3  | COLUMN 4        | COLUMN 5        | COLUMN 6      | COLUMN 7              |
|------------------------------|-----------------|-----------|-----------------|-----------------|---------------|-----------------------|
| NAME OF ISSUER               | TITLE OF CLASS  | CUSIP     | VALUE (X\$1000) | SHRS OR PRN AMT | SH/ PUT/ CALL | INVESTMENT DISCRETION |
| LAUREATE EDUCATION INC       | COM             | 518613104 | 383             | 8,976 SH        |               | SOLE                  |
| LAYNE CHRISTENSEN CO         | COM             | 521050104 | 5               | 160 SH          |               | SOLE                  |
| LAZARD GLB TTL RET&INCM FD I | COM             | 52106W103 | 25              | 1,280 SH        |               | SOLE                  |
| LCA-VISION INC               | COM PAR \$.001  | 501803308 | 7               | 130 SH          |               | SOLE                  |
| LEAR CORP                    | COM             | 521865105 | 1               | 24 SH           |               | SOLE                  |
| LEE ENTERPRISES INC          | COM             | 523768109 | 2               | 64 SH           |               | SOLE                  |
| LEGG MASON INC               | COM             | 524901105 | 6               | 62 SH           |               | SOLE                  |
| LEGGETT & PLATT INC          | COM             | 524660107 | 24              | 945 SH          |               | SOLE                  |
| LEHMAN BROS HLDGS INC        | COM             | 524908100 | 93              | 1,432 SH        |               | SOLE                  |
| LENNAR CORP                  | CL A            | 526057104 | 1               | 33 SH           |               | SOLE                  |
| LENNOX INTL INC              | COM             | 526107107 | 13              | 500 SH          |               | SOLE                  |
| LEUCADIA NATL CORP           | COM             | 527288104 | 9               | 314 SH          |               | SOLE                  |
| LEVEL 3 COMMUNICATIONS INC   | NOTE 6.000% 3/1 | 52729NAS9 | 17              | 20,000 PRN      |               | SOLE                  |
| LEVEL 3 COMMUNICATIONS INC   | COM             | 52729N100 | 1,037           | 233,455 SH      |               | SOLE                  |
| LEXMARK INTL NEW             | CL A            | 529771107 | 1,620           | 29,023 SH       |               | SOLE                  |
| LIBERTY ALL STAR EQUITY FD   | SH BEN INT      | 530158104 | 13              | 1,744 SH        |               | SOLE                  |
| LIBERTY ALL-STAR GROWTH FD I | COM             | 529900102 | 10              | 2,028 SH        |               | SOLE                  |
| LIBERTY GLOBAL INC           | COM SER A       | 530555101 | 1               | 38 SH           |               | SOLE                  |
| LIBERTY GLOBAL INC           | COM SER C       | 530555309 | 1               | 38 SH           |               | SOLE                  |
| LIBERTY MEDIA HLDG CORP      | CAP COM SER A   | 53071M302 | 63              | 748 SH          |               | SOLE                  |
| LIBERTY MEDIA HLDG CORP      | INT COM SER A   | 53071M104 | 65              | 3,784 SH        |               | SOLE                  |
| LIFECCELL CORP               | COM             | 531927101 | 9               | 300 SH          |               | SOLE                  |
| LIFECORE BIOMEDICAL INC      | COM             | 532187101 | 16              | 1,000 SH        |               | SOLE                  |
| LIGAND PHARMACEUTICALS INC   | CL B            | 53220K207 | 4               | 430 SH          |               | SOLE                  |
| LIHIR GOLD LTD               | SPONSORED ADR   | 532349107 | 17              | 390 SH          |               | SOLE                  |
| LILLY ELI & CO               | COM             | 532457108 | 702             | 12,708 SH       |               | SOLE                  |
| LIMITED BRANDS INC           | COM             | 532716107 | 210             | 8,190 SH        |               | SOLE                  |
| LINCARE HLDGS INC            | COM             | 532791100 | 4               | 100 SH          |               | SOLE                  |
| LINCOLN ELEC HLDGS INC       | COM             | 533900106 | 63              | 1,000 SH        |               | SOLE                  |
| LINCOLN NATL CORP IND        | COM             | 534187109 | 91              | 1,616 SH        |               | SOLE                  |
| LINEAR TECHNOLOGY CORP       | COM             | 535678106 | 1,450           | 43,310 SH       |               | SOLE                  |
| LINKTONE LTD                 | ADR             | 535925101 | 143             | 24,000 SH       |               | SOLE                  |
| LIONBRIDGE TECHNOLOGIES INC  | COM             | 536252109 | 7               | 1,300 SH        |               | SOLE                  |
| LIVE NATION INC              | COM             | 538034109 | 1               | 32 SH           |               | SOLE                  |
| LIZ CLAIBORNE INC            | COM             | 539320101 | 110             | 2,975 SH        |               | SOLE                  |
| LKQ CORP                     | COM             | 501889208 | 897             | 47,200 SH       |               | SOLE                  |
| LLOYDS TSB GROUP PLC         | SPONSORED ADR   | 539439109 | 4               | 94 SH           |               | SOLE                  |
| LOCKHEED MARTIN CORP         | COM             | 539830109 | 101             | 1,404 SH        |               | SOLE                  |
| LODGIAN INC                  | COM PAR \$.01   | 54021P403 | 2,233           | 156,670 SH      |               | SOLE                  |
| LOEWS CORP                   | COM             | 540424108 | 10              | 279 SH          |               | SOLE                  |
| LONE STAR STEAKHOUSE SALOON  | COM             | 542307103 | 10              | 400 SH          |               | SOLE                  |
| LONE STAR TECHNOLOGIES INC   | COM             | 542312103 | 70              | 1,303 SH        |               | SOLE                  |
| LOWES COS INC                | COM             | 548661107 | 211             | 3,485 SH        |               | SOLE                  |
| LSI LOGIC CORP               | COM             | 502161102 | 74              | 8,240 SH        |               | SOLE                  |
| LUCENT TECHNOLOGIES INC      | COM             | 549463107 | 134             | 55,510 SH       |               | SOLE                  |
| LUFKIN INDS INC              | COM             | 549764108 | 29              | 480 SH          |               | SOLE                  |
| LYONDELL CHEMICAL CO         | COM             | 552078107 | 27              | 1,200 SH        |               | SOLE                  |
| M & T BK CORP                | COM             | 55261F104 | 3               | 25 SH           |               | SOLE                  |

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|                                  |           |     |          |      |
|----------------------------------|-----------|-----|----------|------|
| M SYS FLASH DISK PIONEERS LT ORD | M7061C100 | 9   | 300 SH   | SOLE |
| MACERICH CO COM                  | 554382101 | 1   | 12 SH    | SOLE |
| MACQUARIE FT TR GB INF UT DI COM | 55607W100 | 125 | 6,020 SH | SOLE |

| COLUMN 1                                    | COLUMN 2       | COLUMN 3  | COLUMN 4        | COLUMN 5        | COLUMN 6          | COLUMN 7              |
|---|----------------|-----------|-----------------|-----------------|-------------------|-----------------------|
| NAME OF ISSUER                              | TITLE OF CLASS | CUSIP     | VALUE (X\$1000) | SHRS OR PRN AMT | SH/ PUT/ PRN CALL | INVESTMENT DISCRETION |
| MACQUARIE GBLB INFRA TOTL RE COM            |                | 55608D101 | 85              | 3,775 SH        |                   | SOLE                  |
| MADISON CLAYMORE CVRD CALL F COM            |                | 556582104 | 173             | 12,778 SH       |                   | SOLE                  |
| MADISON STRTG SECTOR PREM FD COM            |                | 558268108 | 109             | 5,790 SH        |                   | SOLE                  |
| MAGELLAN HEALTH SVCS INC COM NEW            |                | 559079207 | 20              | 444 SH          |                   | SOLE                  |
| MAGELLAN MIDSTREAM PRNRS LP COM UNIT RP LP  |                | 559080106 | 27              | 800 SH          |                   | SOLE                  |
| MAGNA INTL INC CL A                         |                | 559222401 | 1               | 9 SH            |                   | SOLE                  |
| MANITOWOC INC COM                           |                | 563571108 | 149             | 3,354 SH        |                   | SOLE                  |
| MANNATECH INC COM                           |                | 563771104 | 4               | 300 SH          |                   | SOLE                  |
| MANNKIND CORP COM                           |                | 56400P201 | 3               | 143 SH          |                   | SOLE                  |
| MARATHON OIL CORP COM                       |                | 565849106 | 75              | 900 SH          |                   | SOLE                  |
| MARINER ENERGY INC COM                      |                | 56845T305 | 18              | 969 SH          |                   | SOLE                  |
| MARKEL CORP COM                             |                | 570535104 | 10              | 30 SH           |                   | SOLE                  |
| MARKWEST ENERGY PARTNERS L P UNIT LTD PARTN |                | 570759100 | 51              | 1,225 SH        |                   | SOLE                  |
| MARRIOTT INTL INC NEW CL A                  |                | 571903202 | 822             | 21,566 SH       |                   | SOLE                  |
| MARSH & MCLENNAN COS INC COM                |                | 571748102 | 37              | 1,384 SH        |                   | SOLE                  |
| MARSHALL & ILSLEY CORP COM                  |                | 571834100 | 60              | 1,310 SH        |                   | SOLE                  |
| MARTEK BIOSCIENCES CORP COM                 |                | 572901106 | 3               | 108 SH          |                   | SOLE                  |
| MARTEN TRANS LTD COM                        |                | 573075108 | 11              | 500 SH          |                   | SOLE                  |
| MARTHA STEWART LIVING OMNIME CL A           |                | 573083102 | 3               | 150 SH          |                   | SOLE                  |
| MARVEL ENTERTAINMENT INC COM                |                | 57383T103 | 21              | 1,041 SH        |                   | SOLE                  |
| MARVELL TECHNOLOGY GROUP LTD ORD            |                | G5876H105 | 278             | 6,270 SH        |                   | SOLE                  |
| MASSEY ENERGY CORP COM                      |                | 576206106 | 285             | 7,925 SH        |                   | SOLE                  |
| MATSUSHITA ELEC INDL ADR                    |                | 576879209 | 1               | 30 SH           |                   | SOLE                  |
| MATTEL INC COM                              |                | 577081102 | 18              | 1,078 SH        |                   | SOLE                  |
| MATTSON TECHNOLOGY INC COM                  |                | 577223100 | 8               | 797 SH          |                   | SOLE                  |
| MAXIM INTEGRATED PRODS INC COM              |                | 57772K101 | 6               | 177 SH          |                   | SOLE                  |
| MCAFEE INC COM                              |                | 579064106 | 14              | 563 SH          |                   | SOLE                  |
| MCCLATCHY CO CL A                           |                | 579489105 | 14              | 350 SH          |                   | SOLE                  |
| MCCORMICK & CO INC COM NON VTG              |                | 579780206 | 116             | 3,451 SH        |                   | SOLE                  |
| MCDATA CORP CL A                            |                | 580031201 | 61              | 14,868 SH       |                   | SOLE                  |
| MCDONALDS CORP COM                          |                | 580135101 | 1,208           | 35,961 SH       |                   | SOLE                  |
| MCG CAPITAL CORP COM                        |                | 58047P107 | 363             | 22,823 SH       |                   | SOLE                  |
| MCGRAW HILL COS INC COM                     |                | 580645109 | 66              | 1,311 SH        |                   | SOLE                  |
| MDU RES GROUP INC COM                       |                | 552690109 | 175             | 4,775 SH        |                   | SOLE                  |
| MEADWESTVACO CORP COM                       |                | 583334107 | 99              | 3,540 SH        |                   | SOLE                  |
| MEDAREX INC COM                             |                | 583916101 | 3               | 350 SH          |                   | SOLE                  |
| MEDCO HEALTH SOLUTIONS INC COM              |                | 58405U102 | 150             | 2,625 SH        |                   | SOLE                  |
| MEDIA GEN INC CL A                          |                | 584404107 | 11              | 261 SH          |                   | SOLE                  |
| MEDICIS PHARMACEUTICAL CORP CL A NEW        |                | 584690309 | 1               | 50 SH           |                   | SOLE                  |
| MEDIMMUNE INC COM                           |                | 584699102 | 1               | 50 SH           |                   | SOLE                  |
| MEDTRONIC INC COM                           |                | 585055106 | 3,785           | 80,672 SH       |                   | SOLE                  |
| MEMC ELECTR MATLS INC COM                   |                | 552715104 | 18              | 490 SH          |                   | SOLE                  |
| MENTOR CORP MINN COM                        |                | 587188103 | 48              | 1,100 SH        |                   | SOLE                  |
| MERCANTILE BANKSHARES CORP COM              |                | 587405101 | 19              | 525 SH          |                   | SOLE                  |
| MERCK & CO INC COM                          |                | 589331107 | 1,099           | 30,154 SH       |                   | SOLE                  |
| MERCURY GENL CORP NEW COM                   |                | 589400100 | 2               | 27 SH           |                   | SOLE                  |
| MERIDIAN BIOSCIENCE INC COM                 |                | 589584101 | 30              | 1,200 SH        |                   | SOLE                  |

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|                        |             |           |     |           |      |
|------------------------|-------------|-----------|-----|-----------|------|
| MERIT MED SYS INC      | COM         | 589889104 | 151 | 11,000 SH | SOLE |
| MERRILL LYNCH & CO INC | COM         | 590188108 | 863 | 12,400 SH | SOLE |
| MESABI TR              | CTF BEN INT | 590672101 | 4   | 220 SH    | SOLE |
| METLIFE INC            | COM         | 59156R108 | 100 | 1,953 SH  | SOLE |

| COLUMN 1                      | COLUMN 2        | COLUMN 3  | COLUMN 4        | COLUMN 5        | COLUMN 6      | COLUMN 7              |
|-------------------------------|-----------------|-----------|-----------------|-----------------|---------------|-----------------------|
| NAME OF ISSUER                | TITLE OF CLASS  | CUSIP     | VALUE (X\$1000) | SHRS OR PRN AMT | SH/ PUT/ CALL | INVESTMENT DISCRETION |
| METTLER TOLEDO INTERNATIONAL  | COM             | 592688105 | 15              | 245 SH          |               | SOLE                  |
| MFS GOVT MKTS INCOME TR       | SH BEN INT      | 552939100 | 13              | 2,100 SH        |               | SOLE                  |
| MFS INTER INCOME TR           | SH BEN INT      | 55273C107 | 9               | 1,500 SH        |               | SOLE                  |
| MGI PHARMA INC                | COM             | 552880106 | 51              | 2,350 SH        |               | SOLE                  |
| MGI PHARMA INC                | NOTE 1.682% 3/0 | 552880AB2 | 335             | 500,000 PRN     |               | SOLE                  |
| MGIC INVT CORP WIS            | COM             | 552848103 | 9               | 145 SH          |               | SOLE                  |
| MGM MIRAGE                    | COM             | 552953101 | 56              | 1,365 SH        |               | SOLE                  |
| MICREL INC                    | COM             | 594793101 | 2               | 175 SH          |               | SOLE                  |
| MICROCHIP TECHNOLOGY INC      | COM             | 595017104 | 7               | 200 SH          |               | SOLE                  |
| MICRON TECHNOLOGY INC         | COM             | 595112103 | 30              | 1,994 SH        |               | SOLE                  |
| MICROSOFT CORP                | COM             | 594918104 | 3,109           | 133,428 SH      |               | SOLE                  |
| MICROSTRATEGY INC             | CL A NEW        | 594972408 | 39              | 400 SH          |               | SOLE                  |
| MID-AMER APT CMNTYS INC       | COM             | 59522J103 | 11              | 200 SH          |               | SOLE                  |
| MIDCAP SPDR TR                | UNIT SER 1      | 595635103 | 1,399           | 10,055 SH       |               | SOLE                  |
| MIDWEST AIR GROUP INC         | COM             | 597911106 | 4               | 800 SH          |               | SOLE                  |
| MILLENNIUM CELL INC           | COM             | 60038B105 | 1               | 500 SH          |               | SOLE                  |
| MILLER HERMAN INC             | COM             | 600544100 | 1,955           | 75,860 SH       |               | SOLE                  |
| MINDSPEED TECHNOLOGIES INC    | COM             | 602682106 | 12              | 5,065 SH        |               | SOLE                  |
| MINNESOTA MUN INCOME PTFL IN  | COM             | 604062109 | 53              | 3,500 SH        |               | SOLE                  |
| MITSUBISHI UFJ FINL GROUP IN  | SPONSORED ADR   | 606822104 | 1               | 41 SH           |               | SOLE                  |
| MITTAL STEEL CO N V           | NY REG SH CL A  | 60684P101 | 397             | 13,000 SH       |               | SOLE                  |
| MKS INSTRUMENT INC            | COM             | 55306N104 | 8               | 383 SH          |               | SOLE                  |
| MOHAWK INDS INC               | COM             | 608190104 | 1               | 20 SH           |               | SOLE                  |
| MOLEX INC                     | COM             | 608554101 | 48              | 1,431 SH        |               | SOLE                  |
| MONARCH CASINO & RESORT INC   | COM             | 609027107 | 21              | 740 SH          |               | SOLE                  |
| MONEYGRAM INTL INC            | COM             | 60935Y109 | 385             | 11,346 SH       |               | SOLE                  |
| MONOGRAM BIOSCIENCES INC      | COM             | 60975U108 | 2               | 977 SH          |               | SOLE                  |
| MONSANTO CO NEW               | COM             | 61166W101 | 40              | 475 SH          |               | SOLE                  |
| MONTGOMERY STR INCOME SECS I  | COM             | 614115103 | 7               | 400 SH          |               | SOLE                  |
| MOODYS CORP                   | COM             | 615369105 | 768             | 14,094 SH       |               | SOLE                  |
| MORGAN STANLEY                | GOVT INCOME TR  | 61745P106 | 43              | 5,000 SH        |               | SOLE                  |
| MORGAN STANLEY                | COM NEW         | 617446448 | 597             | 9,443 SH        |               | SOLE                  |
| MORGAN STANLEY ASIA PAC FD I  | COM             | 61744U106 | 19              | 1,200 SH        |               | SOLE                  |
| MORGAN STANLEY EMER MKTS DEB  | COM             | 61744H105 | 15              | 1,660 SH        |               | SOLE                  |
| MORGAN STANLEY INDIA INVS FD  | COM             | 61745C105 | 118             | 2,699 SH        |               | SOLE                  |
| MOSAIC CO                     | COM             | 61945A107 | 543             | 34,700 SH       |               | SOLE                  |
| MOTOROLA INC                  | COM             | 620076109 | 1,202           | 59,643 SH       |               | SOLE                  |
| MTS SYS CORP                  | COM             | 553777103 | 750             | 18,973 SH       |               | SOLE                  |
| MUELLER INDS INC              | COM             | 624756102 | 26              | 800 SH          |               | SOLE                  |
| MUNI HOLDINGS CALIF INSD FD I | COM             | 625933106 | 243             | 17,427 SH       |               | SOLE                  |
| MURPHY OIL CORP               | COM             | 626717102 | 7               | 120 SH          |               | SOLE                  |
| MWI VETERINARY SUPPLY INC     | COM             | 55402X105 | 1               | 19 SH           |               | SOLE                  |
| MYLAN LABS INC                | COM             | 628530107 | 113             | 5,637 SH        |               | SOLE                  |
| MYOGEN INC                    | COM             | 62856E104 | 5               | 174 SH          |               | SOLE                  |
| MYRIAD GENETICS INC           | COM             | 62855J104 | 10              | 400 SH          |               | SOLE                  |
| NABI BIOPHARMACEUTICALS       | COM             | 629519109 | 1               | 200 SH          |               | SOLE                  |

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|                         |            |           |     |           |      |
|-------------------------|------------|-----------|-----|-----------|------|
| NABORS INDUSTRIES LTD   | SHS        | G6359F103 | 233 | 6,907 SH  | SOLE |
| NANOGEN INC             | COM        | 630075109 | 38  | 19,875 SH | SOLE |
| NANOMETRICS INC         | COM        | 630077105 | 1   | 100 SH    | SOLE |
| NASDAQ 100 TR           | UNIT SER 1 | 631100104 | 533 | 13,747 SH | SOLE |
| NASDAQ STOCK MARKET INC | COM        | 631103108 | 3   | 100 SH    | SOLE |

| COLUMN 1                     | COLUMN 2         | COLUMN 3  | COLUMN 4        | COLUMN 5        | COLUMN 6      | CO                       |
|------------------------------|------------------|-----------|-----------------|-----------------|---------------|--------------------------|
| NAME OF ISSUER               | TITLE OF CLASS   | CUSIP     | VALUE (X\$1000) | SHRS OR PRN AMT | SH/ PUT/ CALL | INVESTMENT DISCRETION MA |
| NASTECH PHARMACEUTICAL INC   | COM PAR \$0.006  | 631728409 | 32              | 2,000 SH        |               | SOLE                     |
| NATIONAL AUSTRALIA BK LTD    | SPONSORED ADR    | 632525408 | 1               | 5 SH            |               | SOLE                     |
| NATIONAL CITY CORP           | COM              | 635405103 | 138             | 3,805 SH        |               | SOLE                     |
| NATIONAL INSTRS CORP         | COM              | 636518102 | 869             | 31,700 SH       |               | SOLE                     |
| NATIONAL OILWELL VARCO INC   | COM              | 637071101 | 38              | 595 SH          |               | SOLE                     |
| NATIONAL SEMICONDUCTOR CORP  | COM              | 637640103 | 468             | 19,639 SH       |               | SOLE                     |
| NATIONWIDE FINL SVCS INC     | CL A             | 638612101 | 1               | 25 SH           |               | SOLE                     |
| NATIONWIDE HEALTH PPTYS INC  | COM              | 638620104 | 7               | 300 SH          |               | SOLE                     |
| NBC CAP CORP                 | COM              | 628729105 | 3               | 150 SH          |               | SOLE                     |
| NCO GROUP INC                | COM              | 628858102 | 13              | 500 SH          |               | SOLE                     |
| NCR CORP NEW                 | COM              | 62886E108 | 291             | 7,930 SH        |               | SOLE                     |
| NEKTAR THERAPEUTICS          | COM              | 640268108 | 5               | 295 SH          |               | SOLE                     |
| NEOSE TECHNOLOGIES INC       | COM              | 640522108 | 20              | 5,000 SH        |               | SOLE                     |
| NESS TECHNOLOGIES INC        | COM              | 64104X108 | 6               | 594 SH          |               | SOLE                     |
| NETBANK INC                  | COM              | 640933107 | 2               | 227 SH          |               | SOLE                     |
| NETEASE COM INC              | SPONSORED ADR    | 64110W102 | 33              | 1,500 SH        |               | SOLE                     |
| NETFLIX COM INC              | COM              | 64110L106 | 213             | 7,829 SH        |               | SOLE                     |
| NETWORK ENGINES INC          | COM              | 64121A107 | 2               | 1,000 SH        |               | SOLE                     |
| NEUBERGER BERMAN DIV ADVANT  | COM              | 64127J102 | 27              | 1,300 SH        |               | SOLE                     |
| NEUBERGER BERMAN RLTY INC FD | COM              | 64126G109 | 31              | 1,533 SH        |               | SOLE                     |
| NEUROCRINE BIOSCIENCES INC   | COM              | 64125C109 | 1               | 85 SH           |               | SOLE                     |
| NEW CENTURY FINANCIAL CORP M | COM              | 6435EV108 | 37              | 800 SH          |               | SOLE                     |
| NEW PLAN EXCEL RLTY TR INC   | COM              | 648053106 | 12              | 500 SH          |               | SOLE                     |
| NEW RIV PHARMACEUTICALS INC  | COM              | 648468205 | 10              | 336 SH          |               | SOLE                     |
| NEW YORK CMNTY BANCORP INC   | COM              | 649445103 | 170             | 10,299 SH       |               | SOLE                     |
| NEW YORK TIMES CO            | CL A             | 650111107 | 10              | 404 SH          |               | SOLE                     |
| NEWELL RUBBERMAID INC        | COM              | 651229106 | 441             | 17,056 SH       |               | SOLE                     |
| NEWFIELD EXPL CO             | COM              | 651290108 | 5               | 100 SH          |               | SOLE                     |
| NEWMONT MINING CORP          | COM              | 651639106 | 780             | 14,745 SH       |               | SOLE                     |
| NEWPARK RES INC              | COM PAR \$.01NEW | 651718504 | 2               | 350 SH          |               | SOLE                     |
| NEWS CORP                    | CL B             | 65248E203 | 31              | 1,550 SH        |               | SOLE                     |
| NEWS CORP                    | CL A             | 65248E104 | 405             | 21,096 SH       |               | SOLE                     |
| NFJ DIVID INT & PREM STRTGY  | COM SHS          | 65337H109 | 376             | 16,735 SH       |               | SOLE                     |
| NIC INC                      | COM              | 62914B100 | 14              | 1,900 SH        |               | SOLE                     |
| NICHOLAS APPLGATE CV&INC FD  | COM              | 65370G109 | 30              | 2,000 SH        |               | SOLE                     |
| NICHOLAS-APPLGATE CV & INC   | COM              | 65370F101 | 1,671           | 107,242 SH      |               | SOLE                     |
| NICHOLAS-APPLGT INTL & PRM S | COM              | 65370C108 | 180             | 7,050 SH        |               | SOLE                     |
| NIGHTHAWK RADIOLOGY HLDGS IN | COM              | 65411N105 | 16              | 874 SH          |               | SOLE                     |
| NII HLDGS INC                | CL B NEW         | 62913F201 | 4               | 75 SH           |               | SOLE                     |
| NIKE INC                     | CL B             | 654106103 | 1,019           | 12,585 SH       |               | SOLE                     |
| NIPPON TELEG & TEL CORP      | SPONSORED ADR    | 654624105 | 1               | 27 SH           |               | SOLE                     |
| NISOURCE INC                 | COM              | 65473P105 | 3               | 150 SH          |               | SOLE                     |
| NISSAN MOTORS                | SPONSORED ADR    | 654744408 | 1               | 30 SH           |               | SOLE                     |
| NOBLE CORPORATION            | SHS              | G65422100 | 4               | 50 SH           |               | SOLE                     |
| NOBLE ENERGY INC             | COM              | 655044105 | 202             | 4,301 SH        |               | SOLE                     |



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|                              |               |           |       |           |      |
|------------------------------|---------------|-----------|-------|-----------|------|
| NOKIA CORP                   | SPONSORED ADR | 654902204 | 1,943 | 95,900 SH | SOLE |
| NOMURA HLDGS INC             | SPONSORED ADR | 65535H208 | 1     | 32 SH     | SOLE |
| NORDIC AMERICAN TANKER SHIPP | COM           | G65773106 | 55    | 1,500 SH  | SOLE |
| NORDSTROM INC                | COM           | 655664100 | 41    | 1,117 SH  | SOLE |
| NORFOLK SOUTHERN CORP        | COM           | 655844108 | 333   | 6,260 SH  | SOLE |
| NORTEL NETWORKS CORP NEW     | COM           | 656568102 | 26    | 11,771 SH | SOLE |

| COLUMN 1                     | COLUMN 2         | COLUMN 3  | COLUMN 4        | COLUMN 5        | COLUMN 6      | COLUMN 7              |
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| NORTH EUROPEAN OIL RTY TR    | SH BEN INT       | 659310106 | 33              | 900 SH          |               | SOLE                  |
| NORTH FORK BANCORPORATION NY | COM              | 659424105 | 4               | 133 SH          |               | SOLE                  |
| NORTHERN ORION RES INC       | COM              | 665575106 | 33              | 6,725 SH        |               | SOLE                  |
| NORTHERN TR CORP             | COM              | 665859104 | 63              | 1,143 SH        |               | SOLE                  |
| NORTHFIELD LABS INC          | COM              | 666135108 | 6               | 650 SH          |               | SOLE                  |
| NORTHROP GRUMMAN CORP        | COM              | 666807102 | 54              | 844 SH          |               | SOLE                  |
| NORTHWEST NAT GAS CO         | COM              | 667655104 | 8               | 225 SH          |               | SOLE                  |
| NORTHWESTERN CORP            | COM NEW          | 668074305 | 2               | 56 SH           |               | SOLE                  |
| NORTHWESTERN CORP            | *W EXP 99/99/999 | 668074115 | 1               | 109 SH          |               | SOLE                  |
| NOVA CHEMICALS CORP          | COM              | 66977W109 | 1               | 40 SH           |               | SOLE                  |
| NOVAGOLD RES INC             | COM NEW          | 66987E206 | 13              | 1,000 SH        |               | SOLE                  |
| NOVARTIS A G                 | SPONSORED ADR    | 66987V109 | 65              | 1,200 SH        |               | SOLE                  |
| NOVASTAR FINL INC            | COM              | 669947400 | 6               | 200 SH          |               | SOLE                  |
| NOVELLUS SYS INC             | COM              | 670008101 | 15              | 626 SH          |               | SOLE                  |
| NTT DOCOMO INC               | SPONS ADR        | 62942M201 | 11              | 724 SH          |               | SOLE                  |
| NUCOR CORP                   | COM              | 670346105 | 5,366           | 98,910 SH       |               | SOLE                  |
| NUVEEN EQTY PRM OPPORTUNITYF | COM              | 6706EM102 | 36              | 1,980 SH        |               | SOLE                  |
| NUVEEN EQUITY PREM ADV FD    | COM              | 6706ET107 | 13              | 700 SH          |               | SOLE                  |
| NUVEEN FLA INVT QUALITY MUN  | COM              | 670970102 | 9               | 700 SH          |               | SOLE                  |
| NUVEEN FLA QUALITY INCOME MU | COM              | 670978105 | 22              | 1,700 SH        |               | SOLE                  |
| NUVEEN FLOATING RATE INCOME  | COM              | 67072T108 | 1,116           | 85,438 SH       |               | SOLE                  |
| NUVEEN FLTNG RTE INCM OPP FD | COM SHS          | 6706EN100 | 386             | 29,036 SH       |               | SOLE                  |
| NUVEEN INSD NEW YORK DIVID   | COM              | 67071N102 | 8               | 600 SH          |               | SOLE                  |
| NUVEEN INSD QUALITY MUN FD I | COM              | 67062N103 | 14              | 1,000 SH        |               | SOLE                  |
| NUVEEN MUN ADVANTAGE FD INC  | COM              | 67062H106 | 5               | 350 SH          |               | SOLE                  |
| NUVEEN PFD & CONV INC FD     | COM              | 67073B106 | 20              | 1,600 SH        |               | SOLE                  |
| NUVEEN PREM INCOME MUN FD    | COM              | 67062T100 | 9               | 700 SH          |               | SOLE                  |
| NUVEEN PREM INCOME MUN FD 2  | COM              | 67063W102 | 9               | 667 SH          |               | SOLE                  |
| NUVEEN QUALITY PFD INCOME FD | COM              | 67071S101 | 9               | 670 SH          |               | SOLE                  |
| NUVEEN QUALITY PFD INCOME FD | COM              | 67072C105 | 37              | 2,700 SH        |               | SOLE                  |
| NUVEEN SR INCOME FD          | COM              | 67067Y104 | 199             | 24,668 SH       |               | SOLE                  |
| NUVEEN TX ADV TOTAL RET STRG | COM              | 67090H102 | 34              | 1,500 SH        |               | SOLE                  |
| NUVELO INC                   | COM NEW          | 67072M301 | 10              | 600 SH          |               | SOLE                  |
| NVIDIA CORP                  | COM              | 67066G104 | 10              | 455 SH          |               | SOLE                  |
| NYSE GROUP INC               | COM              | 62949W103 | 3,797           | 55,440 SH       |               | SOLE                  |
| O2MICRO INTERNATIONAL LTD    | SPONS ADR        | 67107W100 | 11              | 1,404 SH        |               | SOLE                  |
| OCCIDENTAL PETE CORP DEL     | COM              | 674599105 | 546             | 5,328 SH        |               | SOLE                  |
| OCEANEERING INTL INC         | COM              | 675232102 | 41              | 900 SH          |               | SOLE                  |
| OFFICE DEPOT INC             | COM              | 676220106 | 19              | 500 SH          |               | SOLE                  |
| OGE ENERGY CORP              | COM              | 670837103 | 21              | 600 SH          |               | SOLE                  |
| OIL STS INTL INC             | COM              | 678026105 | 21              | 600 SH          |               | SOLE                  |
| OIL SVC HOLDRS TR            | DEPOSTRY RCPT    | 678002106 | 191             | 1,275 SH        |               | SOLE                  |
| OLD DOMINION FGHT LINES INC  | COM              | 679580100 | 4               | 100 SH          |               | SOLE                  |
| OLD MUTUAL CLAYMORE LNG SHT  | COM              | 68003N103 | 200             | 12,350 SH       |               | SOLE                  |

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|                             |                |           |     |          |      |
|-----------------------------|----------------|-----------|-----|----------|------|
| OLIN CORP                   | COM PAR \$1    | 680665205 | 2   | 100 SH   | SOLE |
| OMI CORP NEW                | COM            | Y6476W104 | 32  | 1,500 SH | SOLE |
| OMNICOM GROUP INC           | COM            | 681919106 | 41  | 465 SH   | SOLE |
| OMNIVISION TECHNOLOGIES INC | COM            | 682128103 | 136 | 6,460 SH | SOLE |
| ONEOK INC NEW               | COM            | 682680103 | 27  | 800 SH   | SOLE |
| ONEOK PARTNERS LP           | UNIT LTD PARTN | 68268N103 | 64  | 1,300 SH | SOLE |
| ONYX PHARMACEUTICALS INC    | COM            | 683399109 | 12  | 713 SH   | SOLE |

| COLUMN 1                     | COLUMN 2       | COLUMN 3  | COLUMN 4        | COLUMN 5        | COLUMN 6      | CO                       |
|------------------------------|----------------|-----------|-----------------|-----------------|---------------|--------------------------|
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| OPENWAVE SYS INC             | COM NEW        | 683718308 | 50              | 4,370 SH        | SOLE          |                          |
| OPTIONSPRESS HLDGS INC       | COM            | 684010101 | 10              | 430 SH          | SOLE          |                          |
| ORACLE CORP                  | COM            | 68389X105 | 623             | 43,022 SH       | SOLE          |                          |
| ORASURE TECHNOLOGIES INC     | COM            | 68554V108 | 10              | 1,000 SH        | SOLE          |                          |
| ORBITAL SCIENCES CORP        | COM            | 685564106 | 833             | 51,600 SH       | SOLE          |                          |
| OREGON STL MLS INC           | COM            | 686079104 | 388             | 7,660 SH        | SOLE          |                          |
| OSI PHARMACEUTICALS INC      | COM            | 671040103 | 2               | 65 SH           | SOLE          |                          |
| OSI RESTAURANT PARTNERS INC  | COM            | 67104A101 | 6               | 185 SH          | SOLE          |                          |
| OTTER TAIL CORP              | COM            | 689648103 | 8               | 300 SH          | SOLE          |                          |
| OWENS & MINOR INC NEW        | COM            | 690732102 | 6               | 210 SH          | SOLE          |                          |
| OXFORD INDS INC              | COM            | 691497309 | 27              | 675 SH          | SOLE          |                          |
| OYO GEOSPACE CORP            | COM            | 671074102 | 46              | 800 SH          | SOLE          |                          |
| P F CHANGS CHINA BISTRO INC  | COM            | 69333Y108 | 4               | 100 SH          | SOLE          |                          |
| PACCAR INC                   | COM            | 693718108 | 16              | 200 SH          | SOLE          |                          |
| PACIFIC CAP BANCORP NEW      | COM            | 69404P101 | 124             | 4,000 SH        | SOLE          |                          |
| PACIFIC ETHANOL INC          | COM            | 69423U107 | 68              | 2,950 SH        | SOLE          |                          |
| PACIFIC SUNWEAR CALIF INC    | COM            | 694873100 | 43              | 2,400 SH        | SOLE          |                          |
| PACTIV CORP                  | COM            | 695257105 | 1               | 25 SH           | SOLE          |                          |
| PALL CORP                    | COM            | 696429307 | 22              | 800 SH          | SOLE          |                          |
| PALM INC NEW                 | COM            | 696643105 | 53              | 3,309 SH        | SOLE          |                          |
| PALOMAR MED TECHNOLOGIES INC | COM NEW        | 697529303 | 9               | 200 SH          | SOLE          |                          |
| PAN AMERICAN SILVER CORP     | COM            | 697900108 | 52              | 2,900 SH        | SOLE          |                          |
| PANACOS PHARMACEUTICALS INC  | COM            | 69811Q106 | 6               | 1,000 SH        | SOLE          |                          |
| PANAMSAT HLDG CORP           | COM            | 69831Y105 | 2               | 100 SH          | SOLE          |                          |
| PANERA BREAD CO              | CL A           | 69840W108 | 13              | 200 SH          | SOLE          |                          |
| PARAMETRIC TECHNOLOGY CORP   | COM NEW        | 699173209 | 5               | 400 SH          | SOLE          |                          |
| PARKER HANNIFIN CORP         | COM            | 701094104 | 93              | 1,200 SH        | SOLE          |                          |
| PARLUX FRAGRANCES INC        | COM            | 701645103 | 21              | 2,175 SH        | SOLE          |                          |
| PATRIOT CAPITAL FUNDING INC  | COM            | 70335Y104 | 167             | 15,030 SH       | SOLE          |                          |
| PATTERSON COMPANIES INC      | COM            | 703395103 | 14              | 400 SH          | SOLE          |                          |
| PATTERSON UTI ENERGY INC     | COM            | 703481101 | 20              | 691 SH          | SOLE          |                          |
| PAXSON COMMUNICATIONS CORP   | COM            | 704231109 | 2               | 2,000 SH        | SOLE          |                          |
| PAYCHEX INC                  | COM            | 704326107 | 185             | 4,741 SH        | SOLE          |                          |
| PEABODY ENERGY CORP          | COM            | 704549104 | 207             | 3,710 SH        | SOLE          |                          |
| PEARSON PLC                  | SPONSORED ADR  | 705015105 | 3               | 228 SH          | SOLE          |                          |
| PEMSTAR INC                  | COM            | 706552106 | 34              | 9,801 SH        | SOLE          |                          |
| PENGROWTH ENERGY TR          | TRUST UNIT A   | 706902301 | 88              | 3,650 SH        | SOLE          |                          |
| PENN NATL GAMING INC         | COM            | 707569109 | 16              | 420 SH          | SOLE          |                          |
| PENN VA RESOURCES PARTNERS L | COM            | 707884102 | 81              | 3,000 SH        | SOLE          |                          |
| PENNEY J C INC               | COM            | 708160106 | 75              | 1,112 SH        | SOLE          |                          |
| PENNFED FINL SVCS INC        | COM            | 708167101 | 9               | 490 SH          | SOLE          |                          |
| PENTAIR INC                  | COM            | 709631105 | 168             | 4,903 SH        | SOLE          |                          |
| PEOPLESUPPORT INC            | COM            | 712714302 | 16              | 1,200 SH        | SOLE          |                          |

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|                              |               |           |     |           |      |
|------------------------------|---------------|-----------|-----|-----------|------|
| PEP BOYS MANNY MOE & JACK    | COM           | 713278109 | 4   | 350 SH    | SOLE |
| PEPCO HOLDINGS INC           | COM           | 713291102 | 28  | 1,200 SH  | SOLE |
| PEPSICO INC                  | COM           | 713448108 | 940 | 15,657 SH | SOLE |
| PEREGRINE PHARMACEUTICALS IN | COM           | 713661106 | 1   | 800 SH    | SOLE |
| PERKINELMER INC              | COM           | 714046109 | 16  | 750 SH    | SOLE |
| PERRIGO CO                   | COM           | 714290103 | 2   | 100 SH    | SOLE |
| PETROCHINA CO LTD            | SPONSORED ADR | 71646E100 | 315 | 2,914 SH  | SOLE |
| PETROFUND ENERGY TRUST       | TR UNIT       | 71648W108 | 88  | 3,525 SH  | SOLE |

| COLUMN 1                     | COLUMN 2        | COLUMN 3  | COLUMN 4        | COLUMN 5        | COLUMN 6          | COLUMN 7              |
|------------------------------|-----------------|-----------|-----------------|-----------------|-------------------|-----------------------|
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| PETROLEO BRASILEIRO SA PETRO | SPONSORED ADR   | 71654V408 | 80              | 900 SH          | SOLE              |                       |
| PETROLEUM & RES CORP         | COM             | 716549100 | 51              | 1,500 SH        | SOLE              |                       |
| PETSMART INC                 | COM             | 716768106 | 13              | 502 SH          | SOLE              |                       |
| PFIZER INC                   | COM             | 717081103 | 2,277           | 97,002 SH       | SOLE              |                       |
| PG&E CORP                    | COM             | 69331C108 | 77              | 1,964 SH        | SOLE              |                       |
| PHARMACEUTICAL HLDERS TR     | DEPOSITRY RCPT  | 71712A206 | 91              | 1,300 SH        | SOLE              |                       |
| PHARMACEUTICAL PROD DEV INC  | COM             | 717124101 | 93              | 2,650 SH        | SOLE              |                       |
| PHARMACEUTICAL RES INC       | NOTE 2.875% 9/3 | 717125AC2 | 8               | 10,000 PRN      | SOLE              |                       |
| PHELPS DODGE CORP            | COM             | 717265102 | 13              | 155 SH          | SOLE              |                       |
| PHILADELPHIA CONS HLDG CORP  | COM             | 717528103 | 2               | 52 SH           | SOLE              |                       |
| PHOENIX COS INC NEW          | COM             | 71902E109 | 1               | 95 SH           | SOLE              |                       |
| PHOENIX TECHNOLOGY LTD       | COM             | 719153108 | 6               | 1,200 SH        | SOLE              |                       |
| PIER 1 IMPORTS INC           | COM             | 720279108 | 12              | 1,675 SH        | SOLE              |                       |
| PIMCO CORPORATE INCOME FD    | COM             | 72200U100 | 6               | 400 SH          | SOLE              |                       |
| PIMCO CORPORATE OPP FD       | COM             | 72201B101 | 103             | 6,050 SH        | SOLE              |                       |
| PIMCO FLOATING RATE INCOME F | COM             | 72201H108 | 22              | 1,086 SH        | SOLE              |                       |
| PIMCO FLOATING RATE STRTGY F | COM             | 72201J104 | 492             | 25,933 SH       | SOLE              |                       |
| PIMCO HIGH INCOME FD         | COM SHS         | 722014107 | 1,909           | 127,102 SH      | SOLE              |                       |
| PIMCO MUN INCOME FD II       | COM             | 72200W106 | 72              | 4,935 SH        | SOLE              |                       |
| PIMCO STRATEGIC GBL GOV FD I | COM             | 72200X104 | 11              | 1,000 SH        | SOLE              |                       |
| PINNACLE WEST CAP CORP       | COM             | 723484101 | 24              | 610 SH          | SOLE              |                       |
| PIONEER HIGH INCOME TR       | COM             | 72369H106 | 30              | 1,765 SH        | SOLE              |                       |
| PIONEER NAT RES CO           | COM             | 723787107 | 17              | 377 SH          | SOLE              |                       |
| PIONEER TAX ADVNTAGE BALANC  | COM             | 72388R101 | 47              | 3,800 SH        | SOLE              |                       |
| PITNEY BOWES INC             | COM             | 724479100 | 21              | 505 SH          | SOLE              |                       |
| PLATO LEARNING INC           | COM             | 72764Y100 | 349             | 56,106 SH       | SOLE              |                       |
| PLUM CREEK TIMBER CO INC     | COM             | 729251108 | 43              | 1,200 SH        | SOLE              |                       |
| PLX TECHNOLOGY INC           | COM             | 693417107 | 4               | 300 SH          | SOLE              |                       |
| PNC FINL SVCS GROUP INC      | COM             | 693475105 | 8               | 118 SH          | SOLE              |                       |
| POGO PRODUCING CO            | COM             | 730448107 | 10              | 217 SH          | SOLE              |                       |
| POLARIS INDS INC             | COM             | 731068102 | 325             | 7,509 SH        | SOLE              |                       |
| POPULAR INC                  | COM             | 733174106 | 40              | 2,064 SH        | SOLE              |                       |
| PORTFOLIO RECOVERY ASSOCS IN | COM             | 73640Q105 | 101             | 2,200 SH        | SOLE              |                       |
| PORTLAND GEN ELEC CO         | COM NEW         | 736508847 | 150             | 6,015 SH        | SOLE              |                       |
| POSCO                        | SPONSORED ADR   | 693483109 | 767             | 11,470 SH       | SOLE              |                       |
| POWERSHARES ETF TRUST        | ZACKS SML PORT  | 73935X674 | 7               | 300 SH          | SOLE              |                       |
| POWERSHARES ETF TRUST        | LX NANOTCH PTF  | 73935X633 | 10              | 600 SH          | SOLE              |                       |
| POWERSHARES ETF TRUST        | HI GRW RT DIV   | 73935X724 | 34              | 2,150 SH        | SOLE              |                       |
| POWERSHARES ETF TRUST        | FTSE RAFI 1000  | 73935X583 | 118             | 2,290 SH        | SOLE              |                       |
| POWERSHARES ETF TRUST        | ZACKS MC PRFTL  | 73935X740 | 55              | 3,350 SH        | SOLE              |                       |
| POWERSHARES ETF TRUST        | DYN OIL SVCS    | 73935X625 | 106             | 5,100 SH        | SOLE              |                       |
| POWERSHARES ETF TRUST        | HI YLD EQ DVDN  | 73935X302 | 83              | 5,675 SH        | SOLE              |                       |

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|                       |                |           |       |           |      |
|-----------------------|----------------|-----------|-------|-----------|------|
| POWERSHARES ETF TRUST | WNDRHLL CLN EN | 73935X500 | 121   | 6,350 SH  | SOLE |
| POWERSHARES ETF TRUST | DYN EN EX PROD | 73935X658 | 180   | 9,650 SH  | SOLE |
| POWERSHARES ETF TRUST | VAL LINE TIME  | 73935X682 | 231   | 14,650 SH | SOLE |
| POWERSHARES ETF TRUST | DYNAMIC OTC PT | 73935X203 | 1,058 | 21,356 SH | SOLE |
| POWERSHARES ETF TRUST | WATER RESOURCE | 73935X575 | 382   | 22,911 SH | SOLE |
| POWERSHARES ETF TRUST | INTL DIV ACHV  | 73935X716 | 775   | 47,775 SH | SOLE |
| POWERSHARES ETF TRUST | DYNAMIC MKT PT | 73935X104 | 3,079 | 66,054 SH | SOLE |
| POWERSHARES ETF TRUST | DYMN LRG CP VL | 73935X708 | 1,478 | 86,505 SH | SOLE |
| POWERSHARES ETF TRUST | GOLDEN DRG USX | 73935X401 | 1,466 | 91,435 SH | SOLE |

| COLUMN 1                     | COLUMN 2        | COLUMN 3  | COLUMN 4        | COLUMN 5        | COLUMN 6      | COLUMN 7              |
|------------------------------|-----------------|-----------|-----------------|-----------------|---------------|-----------------------|
| NAME OF ISSUER               | TITLE OF CLASS  | CUSIP     | VALUE (X\$1000) | SHRS OR PRN AMT | SH/ PUT/ CALL | INVESTMENT DISCRETION |
| POWERSHARES ETF TRUST        | DYMN MC VAL     | 73935X880 | 1,602           | 94,275 SH       |               | SOLE                  |
| POWERSHARES ETF TRUST        | DYMN LRG CP GR  | 73935X609 | 1,538           | 99,395 SH       |               | SOLE                  |
| POWERSHARES ETF TRUST        | DYMN SM CP GRW  | 73935X872 | 1,805           | 107,440 SH      |               | SOLE                  |
| POWERSHARES ETF TRUST        | DYMN MC GRWTH   | 73935X807 | 2,126           | 117,218 SH      |               | SOLE                  |
| POWERSHARES ETF TRUST        | DYMN SM CP VAL  | 73935X864 | 1,924           | 117,735 SH      |               | SOLE                  |
| POWERWAVE TECHNOLOGIES INC   | COM             | 739363109 | 3               | 367 SH          |               | SOLE                  |
| POWERWAVE TECHNOLOGIES INC   | NOTE 1.875%11/1 | 739363AD1 | 4,964           | 4,762,000 PRN   |               | SOLE                  |
| PPG INDS INC                 | COM             | 693506107 | 21              | 319 SH          |               | SOLE                  |
| PRAXAIR INC                  | COM             | 74005P104 | 550             | 10,184 SH       |               | SOLE                  |
| PRECISION CASTPARTS CORP     | COM             | 740189105 | 33              | 550 SH          |               | SOLE                  |
| PRECISION DRILLING TR        | TR UNIT         | 740215108 | 118             | 3,558 SH        |               | SOLE                  |
| PRICE T ROWE GROUP INC       | COM             | 74144T108 | 1               | 28 SH           |               | SOLE                  |
| PRINCIPAL FINANCIAL GROUP IN | COM             | 74251V102 | 12              | 214 SH          |               | SOLE                  |
| PROCTER & GAMBLE CO          | COM             | 742718109 | 5,861           | 105,411 SH      |               | SOLE                  |
| PROGRESS ENERGY INC          | COM             | 743263105 | 801             | 18,676 SH       |               | SOLE                  |
| PROGRESSIVE CORP OHIO        | COM             | 743315103 | 24              | 920 SH          |               | SOLE                  |
| PROLOGIS                     | SH BEN INT      | 743410102 | 5               | 100 SH          |               | SOLE                  |
| PROVIDENT ENERGY TR          | TR UNIT         | 74386K104 | 68              | 5,500 SH        |               | SOLE                  |
| PROVIDENT FINL SVCS INC      | COM             | 74386T105 | 9               | 490 SH          |               | SOLE                  |
| PRUDENTIAL FINL INC          | COM             | 744320102 | 6               | 75 SH           |               | SOLE                  |
| PSYCHEMEDICS CORP            | COM NEW         | 744375205 | 2               | 100 SH          |               | SOLE                  |
| PSYCHIATRIC SOLUTIONS INC    | COM             | 74439H108 | 10              | 360 SH          |               | SOLE                  |
| PUBLIC SVC ENTERPRISE GROUP  | COM             | 744573106 | 8               | 123 SH          |               | SOLE                  |
| PUGET ENERGY INC NEW         | COM             | 745310102 | 16              | 722 SH          |               | SOLE                  |
| PUTNAM MANAGED MUN INCOM TR  | COM             | 746823103 | 79              | 11,000 SH       |               | SOLE                  |
| PUTNAM PREMIER INCOME TR     | SH BEN INT      | 746853100 | 35              | 5,862 SH        |               | SOLE                  |
| PYRAMID BREWERIES INC        | COM             | 747135101 | 1               | 500 SH          |               | SOLE                  |
| Q MED                        | COM             | 747914109 | 10              | 2,250 SH        |               | SOLE                  |
| QLOGIC CORP                  | COM             | 747277101 | 13              | 726 SH          |               | SOLE                  |
| QUALCOMM INC                 | COM             | 747525103 | 1,732           | 43,213 SH       |               | SOLE                  |
| QUALITY SYS INC              | COM             | 747582104 | 550             | 14,950 SH       |               | SOLE                  |
| QUANEX CORP                  | COM             | 747620102 | 6               | 135 SH          |               | SOLE                  |
| QUANTA SVCS INC              | COM             | 74762E102 | 10              | 600 SH          |               | SOLE                  |
| QUEST DIAGNOSTICS INC        | COM             | 74834L100 | 52              | 875 SH          |               | SOLE                  |
| QUESTAR CORP                 | COM             | 748356102 | 40              | 495 SH          |               | SOLE                  |
| QUICKSILVER RESOURCES INC    | COM             | 74837R104 | 7               | 202 SH          |               | SOLE                  |
| QUIDEL CORP                  | COM             | 74838J101 | 33              | 3,500 SH        |               | SOLE                  |
| QUIKSILVER INC               | COM             | 74838C106 | 12              | 1,000 SH        |               | SOLE                  |
| QUIXOTE CORP                 | COM             | 749056107 | 2               | 100 SH          |               | SOLE                  |
| QWEST COMMUNICATIONS INTL IN | COM             | 749121109 | 33              | 4,069 SH        |               | SOLE                  |
| R H DONNELLEY CORP           | COM NEW         | 74955W307 | 108             | 2,000 SH        |               | SOLE                  |

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|                             |         |           |     |           |      |
|-----------------------------|---------|-----------|-----|-----------|------|
| RACKABLE SYS INC            | COM     | 750077109 | 4   | 100 SH    | SOLE |
| RADIAN GROUP INC            | COM     | 750236101 | 10  | 162 SH    | SOLE |
| RADIATION THERAPY SVCS INC  | COM     | 750323206 | 6   | 220 SH    | SOLE |
| RAIT INVT TR                | COM     | 749227104 | 373 | 12,770 SH | SOLE |
| RAMBUS INC DEL              | COM     | 750917106 | 2   | 100 SH    | SOLE |
| RANGE RES CORP              | COM     | 75281A109 | 8   | 300 SH    | SOLE |
| RASER TECHNOLOGIES INC      | COM     | 754055101 | 19  | 2,000 SH  | SOLE |
| RAYMOND JAMES FINANCIAL INC | COM     | 754730109 | 10  | 315 SH    | SOLE |
| RAYONIER INC                | COM     | 754907103 | 332 | 8,750 SH  | SOLE |
| RAYTHEON CO                 | COM NEW | 755111507 | 160 | 3,583 SH  | SOLE |

| COLUMN 1                     | COLUMN 2       | COLUMN 3  | COLUMN 4        | COLUMN 5        | COLUMN 6                       |
|------------------------------|----------------|-----------|-----------------|-----------------|--------------------------------|
| NAME OF ISSUER               | TITLE OF CLASS | CUSIP     | VALUE (X\$1000) | SHRS OR PRN AMT | SH/ PUT/ INVESTMENT DISCRETION |
| READERS DIGEST ASSN INC      | COM            | 755267101 | 10              | 693 SH          | SOLE                           |
| REALNETWORKS INC             | COM            | 75605L104 | 5               | 500 SH          | SOLE                           |
| REALTY INCOME CORP           | COM            | 756109104 | 44              | 2,000 SH        | SOLE                           |
| REAVES UTIL INCOME FD        | COM SH BEN INT | 756158101 | 33              | 1,700 SH        | SOLE                           |
| RED HAT INC                  | COM            | 756577102 | 19              | 830 SH          | SOLE                           |
| RED ROBIN GOURMET BURGERS IN | COM            | 75689M101 | 4               | 100 SH          | SOLE                           |
| REDBACK NETWORKS INC         | COM NEW        | 757209507 | 5               | 250 SH          | SOLE                           |
| REDWOOD TR INC               | COM            | 758075402 | 10              | 208 SH          | SOLE                           |
| REFAC OPTICAL GROUP          | COM            | 758960108 | 2               | 236 SH          | SOLE                           |
| REGENCY CTRS CORP            | COM            | 758849103 | 17              | 280 SH          | SOLE                           |
| REGIONS FINANCIAL CORP NEW   | COM            | 7591EP100 | 233             | 7,027 SH        | SOLE                           |
| REGIS CORP MINN              | COM            | 758932107 | 1,714           | 48,125 SH       | SOLE                           |
| RELIANT ENERGY INC           | COM            | 75952B105 | 152             | 12,679 SH       | SOLE                           |
| RENOVIS INC                  | COM            | 759885106 | 16              | 1,037 SH        | SOLE                           |
| REPUBLIC AWYS HLDGS INC      | COM            | 760276105 | 71              | 4,200 SH        | SOLE                           |
| RESOURCE AMERICA INC         | CL A           | 761195205 | 5               | 240 SH          | SOLE                           |
| RESTORATION HARDWARE INC DEL | COM            | 760981100 | 4               | 600 SH          | SOLE                           |
| RETAIL HOLDRS TR             | DEP RCPT       | 76127U101 | 4               | 39 SH           | SOLE                           |
| REYNOLDS AMERICAN INC        | COM            | 761713106 | 225             | 1,950 SH        | SOLE                           |
| RF MICRODEVICES INC          | COM            | 749941100 | 280             | 46,850 SH       | SOLE                           |
| RIGHTNOW TECHNOLOGIES INC    | COM            | 76657R106 | 2               | 125 SH          | SOLE                           |
| RIO TINTO PLC                | SPONSORED ADR  | 767204100 | 64              | 304 SH          | SOLE                           |
| RMR REAL ESTATE FD           | SH BEN INT     | 74963F106 | 22              | 1,500 SH        | SOLE                           |
| ROBERT HALF INTL INC         | COM            | 770323103 | 3               | 63 SH           | SOLE                           |
| ROCKY BRANDS INC             | COM            | 774515100 | 8               | 362 SH          | SOLE                           |
| ROGERS CORP                  | COM            | 775133101 | 8,600           | 152,653 SH      | SOLE                           |
| ROHM & HAAS CO               | COM            | 775371107 | 14              | 273 SH          | SOLE                           |
| ROPER INDS INC NEW           | COM            | 776696106 | 1               | 29 SH           | SOLE                           |
| ROSS STORES INC              | COM            | 778296103 | 3               | 120 SH          | SOLE                           |
| ROWAN COS INC                | COM            | 779382100 | 14              | 406 SH          | SOLE                           |
| ROYAL BK CDA MONTREAL QUE    | COM            | 780087102 | 13              | 322 SH          | SOLE                           |
| ROYAL BK SCOTLAND GROUP PLC  | SPON ADR F     | 780097804 | 6               | 250 SH          | SOLE                           |
| ROYAL BK SCOTLAND GROUP PLC  | SP ADR PEF M   | 780097796 | 17              | 700 SH          | SOLE                           |
| ROYAL BK SCOTLAND GROUP PLC  | ADR PFD SER P  | 780097762 | 35              | 1,500 SH        | SOLE                           |
| ROYAL CARIBBEAN CRUISES LTD  | COM            | V7780T103 | 36              | 945 SH          | SOLE                           |
| ROYAL DUTCH SHELL PLC        | SPON ADR B     | 780259107 | 19              | 266 SH          | SOLE                           |
| ROYAL DUTCH SHELL PLC        | SPONS ADR A    | 780259206 | 537             | 8,016 SH        | SOLE                           |
| ROYALE ENERGY INC            | COM NEW        | 78074G200 | 2               | 387 SH          | SOLE                           |
| RPM INTL INC                 | COM            | 749685103 | 129             | 7,150 SH        | SOLE                           |
| RTI INTL METALS INC          | COM            | 74973W107 | 6               | 100 SH          | SOLE                           |

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|                              |                |           |       |           |      |
|------------------------------|----------------|-----------|-------|-----------|------|
| RYDEX ETF TRUST              | S&P 500 EQ TRD | 78355W106 | 1,508 | 35,153 SH | SOLE |
| RYERSON INC                  | COM            | 78375P107 | 7     | 250 SH    | SOLE |
| S&P 500 COVERED CALL FD INC  | COM            | 78381P109 | 25    | 1,500 SH  | SOLE |
| SAFEWAY INC                  | COM NEW        | 786514208 | 134   | 5,136 SH  | SOLE |
| SALOMON BR GLBL PRNRS INC F  | COM            | 794914101 | 224   | 20,209 SH | SOLE |
| SALOMON BR INFLTN MNGNT FD I | COM            | 79550V109 | 13    | 800 SH    | SOLE |
| SALOMON BROS CP & INCM FD IN | COM            | 795500107 | 26    | 1,500 SH  | SOLE |
| SALOMON BROS HIGH INCOME FD  | COM            | 79547Q106 | 175   | 19,350 SH | SOLE |
| SAMARITAN PHARMACEUTICALS    | COM            | 79586Q108 | 2     | 5,000 SH  | SOLE |
| SANDERSON FARMS INC          | COM            | 800013104 | 12    | 425 SH    | SOLE |
| SANDISK CORP                 | COM            | 80004C101 | 143   | 2,800 SH  | SOLE |

| COLUMN 1                     | COLUMN 2       | COLUMN 3  | COLUMN 4        | COLUMN 5        | COLUMN 6      | COLUMN 7              |
|------------------------------|----------------|-----------|-----------------|-----------------|---------------|-----------------------|
| NAME OF ISSUER               | TITLE OF CLASS | CUSIP     | VALUE (X\$1000) | SHRS OR PRN AMT | SH/ PUT/ CALL | INVESTMENT DISCRETION |
| SANFILIPPO JOHN B & SON INC  | COM            | 800422107 | 1               | 50 SH           |               | SOLE                  |
| SANGAMO BIOSCIENCES INC      | COM            | 800677106 | 9               | 1,550 SH        |               | SOLE                  |
| SANMINA SCI CORP             | COM            | 800907107 | 17              | 3,666 SH        |               | SOLE                  |
| SANOFI AVENTIS               | SPONSORED ADR  | 80105N105 | 333             | 6,840 SH        |               | SOLE                  |
| SANTARUS INC                 | COM            | 802817304 | 246             | 37,065 SH       |               | SOLE                  |
| SANYO ELEC LTD               | ADR 5 COM      | 803038306 | 5               | 500 SH          |               | SOLE                  |
| SAP AKTIENGESELLSCHAFT       | SPONSORED ADR  | 803054204 | 1               | 19 SH           |               | SOLE                  |
| SARA LEE CORP                | COM            | 803111103 | 1,882           | 117,452 SH      |               | SOLE                  |
| SASOL LTD                    | SPONSORED ADR  | 803866300 | 45              | 1,160 SH        |               | SOLE                  |
| SATYAM COMPUTER SERVICES LTD | ADR            | 804098101 | 7               | 204 SH          |               | SOLE                  |
| SCANA CORP NEW               | COM            | 80589M102 | 12              | 300 SH          |               | SOLE                  |
| SCHEIN HENRY INC             | COM            | 806407102 | 6               | 125 SH          |               | SOLE                  |
| SCHERING A G                 | SPONSORED ADR  | 806585204 | 1               | 7 SH            |               | SOLE                  |
| SCHERING PLOUGH CORP         | COM            | 806605101 | 95              | 4,970 SH        |               | SOLE                  |
| SCHLUMBERGER LTD             | COM            | 806857108 | 214             | 3,287 SH        |               | SOLE                  |
| SCHNITZER STL INDS           | CL A           | 806882106 | 4               | 100 SH          |               | SOLE                  |
| SCHWAB CHARLES CORP NEW      | COM            | 808513105 | 58              | 3,650 SH        |               | SOLE                  |
| SCIENTIFIC GAMES CORP        | CL A           | 80874P109 | 11              | 300 SH          |               | SOLE                  |
| SCOTTISH PWR PLC             | SP ADR FNL NEW | 81013T804 | 2               | 50 SH           |               | SOLE                  |
| SCRIPPS E W CO OHIO          | CL A           | 811054204 | 57              | 1,320 SH        |               | SOLE                  |
| SEALED AIR CORP NEW          | COM            | 81211K100 | 9               | 165 SH          |               | SOLE                  |
| SEARS HLDGS CORP             | COM            | 812350106 | 115             | 740 SH          |               | SOLE                  |
| SEI INVESTMENTS CO           | COM            | 784117103 | 6,175           | 126,332 SH      |               | SOLE                  |
| SELECT COMFORT CORP          | COM            | 81616X103 | 952             | 41,448 SH       |               | SOLE                  |
| SELECT SECTOR SPDR TR        | SBI CONS DISCR | 81369Y407 | 6               | 178 SH          |               | SOLE                  |
| SELECT SECTOR SPDR TR        | SBI INT-FINL   | 81369Y605 | 10              | 323 SH          |               | SOLE                  |
| SELECT SECTOR SPDR TR        | SBI MATERIALS  | 81369Y100 | 58              | 1,800 SH        |               | SOLE                  |
| SELECT SECTOR SPDR TR        | SBI INT-ENERGY | 81369Y506 | 160             | 2,827 SH        |               | SOLE                  |
| SELECT SECTOR SPDR TR        | SBI HEALTHCARE | 81369Y209 | 139             | 4,605 SH        |               | SOLE                  |
| SELECT SECTOR SPDR TR        | SBI INT-UTILS  | 81369Y886 | 189             | 5,866 SH        |               | SOLE                  |
| SELECT SECTOR SPDR TR        | SBI INT-TECH   | 81369Y803 | 1,654           | 81,370 SH       |               | SOLE                  |
| SEMICONDUCTOR HLDRS TR       | DEP RCPT       | 816636203 | 773             | 23,475 SH       |               | SOLE                  |
| SEMPRA ENERGY                | COM            | 816851109 | 148             | 3,258 SH        |               | SOLE                  |
| SEPRACOR INC                 | COM            | 817315104 | 1               | 17 SH           |               | SOLE                  |
| SEPRACOR INC                 | NOTE 10/1      | 817315AW4 | 3,090           | 3,000,000 PRN   |               | SOLE                  |
| SEROLOGICALS CORP            | COM            | 817523103 | 6               | 200 SH          |               | SOLE                  |
| SERVICEMASTER CO             | COM            | 81760N109 | 356             | 34,476 SH       |               | SOLE                  |
| SERVICES ACQUISITION CORP IN | COM            | 817628100 | 168             | 16,971 SH       |               | SOLE                  |
| SGX PHARMACEUTICALS INC      | COM            | 78423C108 | 2               | 371 SH          |               | SOLE                  |

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|                              |               |           |     |          |      |
|------------------------------|---------------|-----------|-----|----------|------|
| SHANDA INTERACTIVE ENTMT LTD | SPONSORED ADR | 81941Q203 | 1   | 100 SH   | SOLE |
| SHAW COMMUNICATIONS INC      | CL B CONV     | 82028K200 | 11  | 390 SH   | SOLE |
| SHERWIN WILLIAMS CO          | COM           | 824348106 | 41  | 857 SH   | SOLE |
| SHIRE PLC                    | SPONSORED ADR | 82481R106 | 6   | 145 SH   | SOLE |
| SHUFFLE MASTER INC           | COM           | 825549108 | 195 | 5,952 SH | SOLE |
| SHURGARD STORAGE CTRS INC    | COM           | 82567D104 | 82  | 1,312 SH | SOLE |
| SIEMENS A G                  | SPONSORED ADR | 826197501 | 132 | 1,525 SH | SOLE |
| SIERRA HEALTH SVCS INC       | COM           | 826322109 | 37  | 820 SH   | SOLE |
| SIGMA ALDRICH CORP           | COM           | 826552101 | 12  | 171 SH   | SOLE |
| SIGMA DESIGNS INC            | COM           | 826565103 | 4   | 400 SH   | SOLE |
| SILVER STD RES INC           | COM           | 82823L106 | 131 | 6,550 SH | SOLE |
| SILVER WHEATON CORP          | COM           | 828336107 | 7   | 750 SH   | SOLE |

| COLUMN 1                     | COLUMN 2       | COLUMN 3  | COLUMN 4        | COLUMN 5        | COLUMN 6          | COLUMN 7                 |
|------------------------------|----------------|-----------|-----------------|-----------------|-------------------|--------------------------|
| NAME OF ISSUER               | TITLE OF CLASS | CUSIP     | VALUE (X\$1000) | SHRS OR PRN AMT | SH/ PUT/ PRN CALL | INVESTMENT DISCRETION MA |
| SIMON PPTY GROUP INC NEW     | PFD CONV I 6%  | 828806802 | 24              | 345 SH          | SOLE              |                          |
| SIMON PPTY GROUP INC NEW     | COM            | 828806109 | 61              | 739 SH          | SOLE              |                          |
| SIRIUS SATELLITE RADIO INC   | COM            | 82966U103 | 143             | 30,020 SH       | SOLE              |                          |
| SK TELECOM LTD               | SPONSORED ADR  | 78440P108 | 3               | 109 SH          | SOLE              |                          |
| SKILLSOFT PLC                | SPONSORED ADR  | 830928107 | 439             | 71,719 SH       | SOLE              |                          |
| SKYWORKS SOLUTIONS INC       | COM            | 83088M102 | 38              | 6,970 SH        | SOLE              |                          |
| SLM CORP                     | COM            | 78442P106 | 842             | 15,917 SH       | SOLE              |                          |
| SMALL CAP PREM & DIV INCM FD | COM            | 83165P101 | 252             | 14,650 SH       | SOLE              |                          |
| SMITHFIELD FOODS INC         | COM            | 832248108 | 1               | 35 SH           | SOLE              |                          |
| SMUCKER J M CO               | COM NEW        | 832696405 | 34              | 755 SH          | SOLE              |                          |
| SOCIEDAD QUIMICA MINERA DE C | SPON ADR SER B | 833635105 | 4               | 40 SH           | SOLE              |                          |
| SOFTWARE HOLDERS TR          | DEPOSITRY RCPT | 83404B103 | 66              | 1,900 SH        | SOLE              |                          |
| SOHU COM INC                 | COM            | 83408W103 | 3               | 100 SH          | SOLE              |                          |
| SOLECTRON CORP               | COM            | 834182107 | 5               | 1,342 SH        | SOLE              |                          |
| SONIC CORP                   | COM            | 835451105 | 16              | 775 SH          | SOLE              |                          |
| SONIC SOLUTIONS              | COM            | 835460106 | 30              | 1,800 SH        | SOLE              |                          |
| SONOSITE INC                 | COM            | 83568G104 | 8               | 200 SH          | SOLE              |                          |
| SONY CORP                    | ADR NEW        | 835699307 | 47              | 1,057 SH        | SOLE              |                          |
| SOUTHERN CO                  | COM            | 842587107 | 127             | 3,950 SH        | SOLE              |                          |
| SOUTHERN COPPER CORP         | COM            | 84265V105 | 66              | 740 SH          | SOLE              |                          |
| SOUTHWEST AIRLS CO           | COM            | 844741108 | 1,593           | 97,311 SH       | SOLE              |                          |
| SOUTHWEST GAS CORP           | COM            | 844895102 | 16              | 500 SH          | SOLE              |                          |
| SOUTHWEST WTR CO             | COM            | 845331107 | 14              | 1,150 SH        | SOLE              |                          |
| SOUTHWESTERN ENERGY CO       | COM            | 845467109 | 7               | 216 SH          | SOLE              |                          |
| SOVEREIGN BANCORP INC        | COM            | 845905108 | 3               | 164 SH          | SOLE              |                          |
| SPARTON CORP                 | COM            | 847235108 | 2               | 210 SH          | SOLE              |                          |
| SPATIALLIGHT INC             | COM            | 847248101 | 2               | 910 SH          | SOLE              |                          |
| SPDR TR                      | UNIT SER 1     | 78462F103 | 5,576           | 43,824 SH       | SOLE              |                          |
| SPECTRANETICS CORP           | COM            | 84760C107 | 5               | 500 SH          | SOLE              |                          |
| SPRINT NEXTEL CORP           | COM FON        | 852061100 | 947             | 47,370 SH       | SOLE              |                          |
| SPSS INC                     | COM            | 78462K102 | 6               | 200 SH          | SOLE              |                          |
| ST JOE CO                    | COM            | 790148100 | 9               | 200 SH          | SOLE              |                          |
| ST JUDE MED INC              | COM            | 790849103 | 1,453           | 44,833 SH       | SOLE              |                          |
| ST MARY LD & EXPL CO         | COM            | 792228108 | 30              | 750 SH          | SOLE              |                          |
| ST PAUL TRAVELERS INC        | COM            | 792860108 | 1,574           | 35,316 SH       | SOLE              |                          |
| STANCORP FINL GROUP INC      | COM            | 852891100 | 1               | 20 SH           | SOLE              |                          |
| STANDARD MICROSYSTEMS CORP   | COM            | 853626109 | 12              | 570 SH          | SOLE              |                          |
| STANLEY WKS                  | COM            | 854616109 | 374             | 7,919 SH        | SOLE              |                          |

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|                         |               |           |       |            |      |
|-------------------------|---------------|-----------|-------|------------|------|
| STAPLES INC             | COM           | 855030102 | 426   | 17,514 SH  | SOLE |
| STARBUCKS CORP          | COM           | 855244109 | 6,335 | 167,772 SH | SOLE |
| STATE AUTO FINL CORP    | COM           | 855707105 | 9     | 271 SH     | SOLE |
| STATE STR CORP          | COM           | 857477103 | 633   | 10,902 SH  | SOLE |
| STATION CASINOS INC     | COM           | 857689103 | 30    | 440 SH     | SOLE |
| STATS CHIPPAC LTD       | SPONSORED ADR | 85771T104 | 471   | 75,176 SH  | SOLE |
| STEAK N SHAKE CO        | COM           | 857873103 | 4     | 259 SH     | SOLE |
| STEEL DYNAMICS INC      | COM           | 858119100 | 164   | 2,500 SH   | SOLE |
| STEELCASE INC           | CL A          | 858155203 | 7     | 400 SH     | SOLE |
| STELLENT INC            | COM           | 85856W105 | 13    | 1,400 SH   | SOLE |
| STERICYCLE INC          | COM           | 858912108 | 4     | 56 SH      | SOLE |
| STERLING FINL CORP WASH | COM           | 859319105 | 9     | 280 SH     | SOLE |
| STILLWATER MNG CO       | COM           | 86074Q102 | 8     | 592 SH     | SOLE |

| COLUMN 1                      | COLUMN 2        | COLUMN 3  | COLUMN 4        | COLUMN 5        | COLUMN 6      | CO                       |
|-------------------------------|-----------------|-----------|-----------------|-----------------|---------------|--------------------------|
| NAME OF ISSUER                | TITLE OF CLASS  | CUSIP     | VALUE (X\$1000) | SHRS OR PRN AMT | SH/ PUT/ CALL | INVESTMENT DISCRETION MA |
| STRATEGIC HOTELS & RESORTS I  | COM             | 86272T106 | 56              | 2,700 SH        | SOLE          |                          |
| STRATEX NETWORKS INC          | COM             | 86279T109 | 6               | 1,750 SH        | SOLE          |                          |
| STRAYER ED INC                | COM             | 863236105 | 19              | 200 SH          | SOLE          |                          |
| STREETTRACKS GOLD TR          | GOLD SHS        | 863307104 | 168             | 2,738 SH        | SOLE          |                          |
| STREETTRACKS SER TR           | DJ WLSH REIT    | 86330E604 | 152             | 1,995 SH        | SOLE          |                          |
| STRYKER CORP                  | COM             | 863667101 | 2,060           | 48,914 SH       | SOLE          |                          |
| STUDENT LN CORP               | COM             | 863902102 | 6               | 30 SH           | SOLE          |                          |
| STURM RUGER & CO INC          | COM             | 864159108 | 38              | 6,000 SH        | SOLE          |                          |
| SUBURBAN PROPANE PARTNERS L   | UNIT LTD PARTN  | 864482104 | 67              | 2,138 SH        | SOLE          |                          |
| SUEZ                          | SPONSORED ADR   | 864686100 | 4               | 100 SH          | SOLE          |                          |
| SUFFOLK BANCORP               | COM             | 864739107 | 8               | 240 SH          | SOLE          |                          |
| SUN LIFE FINL INC             | COM             | 866796105 | 479             | 12,000 SH       | SOLE          |                          |
| SUN MICROSYSTEMS INC          | COM             | 866810104 | 97              | 23,420 SH       | SOLE          |                          |
| SUNAMERICA FCS ED ALPHA GRW F | COM             | 867037103 | 368             | 21,250 SH       | SOLE          |                          |
| SUNAMERICA FOCUSE ALPHA LC F  | COM             | 867038101 | 288             | 17,800 SH       | SOLE          |                          |
| SUNCOR ENERGY INC             | COM             | 867229106 | 18              | 225 SH          | SOLE          |                          |
| SUNOCO INC                    | COM             | 86764P109 | 8               | 110 SH          | SOLE          |                          |
| SUNOPTA INC                   | COM             | 8676EP108 | 4               | 431 SH          | SOLE          |                          |
| SUNPOWER CORP                 | COM CL A        | 867652109 | 1               | 26 SH           | SOLE          |                          |
| SUNTECH PWR HLDGS CO LTD      | ADR             | 86800C104 | 1               | 26 SH           | SOLE          |                          |
| SUNTRUST BKS INC              | COM             | 867914103 | 1,785           | 23,408 SH       | SOLE          |                          |
| SUPERGEN INC                  | COM             | 868059106 | 1               | 348 SH          | SOLE          |                          |
| SUPERIOR ENERGY SVCS INC      | COM             | 868157108 | 12              | 355 SH          | SOLE          |                          |
| SUPERVALU INC                 | COM             | 868536103 | 679             | 22,116 SH       | SOLE          |                          |
| SURMODICS INC                 | COM             | 868873100 | 73              | 2,025 SH        | SOLE          |                          |
| SWIFT TRANSN CO               | COM             | 870756103 | 35              | 1,100 SH        | SOLE          |                          |
| SWISSCOM AG                   | SPONSORED ADR   | 871013108 | 1               | 18 SH           | SOLE          |                          |
| SYBASE INC                    | NOTE 1.750% 2/2 | 871130AB6 | 2,863           | 2,975,000 PRN   | SOLE          |                          |
| SYMANTEC CORP                 | COM             | 871503108 | 45              | 2,919 SH        | SOLE          |                          |
| SYMYX TECHNOLOGIES            | COM             | 87155S108 | 1,815           | 75,145 SH       | SOLE          |                          |
| SYNERON MEDICAL LTD           | ORD SHS         | M87245102 | 4               | 175 SH          | SOLE          |                          |
| SYNGENTA AG                   | SPONSORED ADR   | 87160A100 | 6               | 208 SH          | SOLE          |                          |
| SYNOVIS LIFE TECHNOLOGIES IN  | COM             | 87162G105 | 3               | 300 SH          | SOLE          |                          |
| SYSCO CORP                    | COM             | 871829107 | 147             | 4,826 SH        | SOLE          |                          |
| TAIWAN GREATER CHINA FD       | SH BEN INT      | 874037104 | 2               | 300 SH          | SOLE          |                          |
| TAIWAN SEMICONDUCTOR MFG LTD  | SPONSORED ADR   | 874039100 | 52              | 5,672 SH        | SOLE          |                          |
| TALX CORP                     | COM             | 874918105 | 7               | 300 SH          | SOLE          |                          |



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|                              |                |           |       |           |      |
|------------------------------|----------------|-----------|-------|-----------|------|
| TANOX INC                    | COM            | 87588Q109 | 1     | 56 SH     | SOLE |
| TARGET CORP                  | COM            | 87612E106 | 2,459 | 50,322 SH | SOLE |
| TARO PHARMACEUTICAL INDS LTD | ORD            | M8737E108 | 3     | 284 SH    | SOLE |
| TASER INTL INC               | COM            | 87651B104 | 1     | 100 SH    | SOLE |
| TCF FINL CORP                | COM            | 872275102 | 1,007 | 38,068 SH | SOLE |
| TD AMERITRADE HLDG CORP      | COM            | 87236Y108 | 6     | 400 SH    | SOLE |
| TD BANKNORTH INC             | COM            | 87235A101 | 21    | 721 SH    | SOLE |
| TECHNE CORP                  | COM            | 878377100 | 5     | 89 SH     | SOLE |
| TECO ENERGY INC              | COM            | 872375100 | 65    | 4,349 SH  | SOLE |
| TEEKAY SHIPPING MARSHALL ISL | COM            | Y8564W103 | 94    | 2,250 SH  | SOLE |
| TEKELEC                      | COM            | 879101103 | 12    | 1,000 SH  | SOLE |
| TELE NORTE LESTE PART S A    | SPON ADR PFD   | 879246106 | 7     | 517 SH    | SOLE |
| TELECOM CORP NEW ZEALAND LTD | SPONSORED ADR  | 879278208 | 18    | 900 SH    | SOLE |
| TELECOM HLDRS TR             | DEPOSITRY RCPT | 87927P200 | 9     | 300 SH    | SOLE |

| COLUMN 1                     | COLUMN 2       | COLUMN 3  | COLUMN 4        | COLUMN 5        | COLUMN 6      | CO                       |
|------------------------------|----------------|-----------|-----------------|-----------------|---------------|--------------------------|
| NAME OF ISSUER               | TITLE OF CLASS | CUSIP     | VALUE (X\$1000) | SHRS OR PRN AMT | SH/ PUT/ CALL | INVESTMENT DISCRETION MA |
| TELEFONICA S A               | SPONSORED ADR  | 879382208 | 21              | 422 SH          | SOLE          |                          |
| TELEFONOS DE MEXICO S A      | SPON ADR ORD L | 879403780 | 5               | 231 SH          | SOLE          |                          |
| TELEPHONE & DATA SYS INC     | COM            | 879433100 | 2               | 44 SH           | SOLE          |                          |
| TELUS CORP                   | NON-VTG SHS    | 87971M202 | 6               | 150 SH          | SOLE          |                          |
| TEMPLETON DRAGON FD INC      | COM            | 88018T101 | 56              | 2,703 SH        | SOLE          |                          |
| TEMPLETON EMERG MKTS INCOME  | COM            | 880192109 | 14              | 1,164 SH        | SOLE          |                          |
| TEMPLETON GLOBAL INCOME FD   | COM            | 880198106 | 26              | 3,030 SH        | SOLE          |                          |
| TEMPLETON RUS AND EAST EUR F | COM            | 88022F105 | 4               | 60 SH           | SOLE          |                          |
| TEMPUR PEDIC INTL INC        | COM            | 88023U101 | 76              | 5,600 SH        | SOLE          |                          |
| TENARIS S A                  | SPONSORED ADR  | 88031M109 | 90              | 2,225 SH        | SOLE          |                          |
| TENET HEALTHCARE CORP        | COM            | 88033G100 | 2               | 262 SH          | SOLE          |                          |
| TEPPCO PARTNERS L P          | UT LTD PARTNER | 872384102 | 60              | 1,700 SH        | SOLE          |                          |
| TEREX CORP NEW               | COM            | 880779103 | 219             | 2,220 SH        | SOLE          |                          |
| TETRA TECH INC NEW           | COM            | 88162G103 | 53              | 3,000 SH        | SOLE          |                          |
| TETRA TECHNOLOGIES INC DEL   | COM            | 88162F105 | 6               | 200 SH          | SOLE          |                          |
| TEVA PHARMACEUTICAL INDS LTD | ADR            | 881624209 | 945             | 29,919 SH       | SOLE          |                          |
| TEXAS CAPITAL BANCSHARES INC | COM            | 88224Q107 | 24              | 1,032 SH        | SOLE          |                          |
| TEXAS INSTRS INC             | COM            | 882508104 | 287             | 9,491 SH        | SOLE          |                          |
| TEXTRON INC                  | COM            | 883203101 | 15              | 165 SH          | SOLE          |                          |
| THOMAS & BETTS CORP          | COM            | 884315102 | 72              | 1,400 SH        | SOLE          |                          |
| THOMSON CORP                 | COM            | 884903105 | 2               | 58 SH           | SOLE          |                          |
| THORNBURG MTG INC            | COM            | 885218107 | 1,489           | 53,440 SH       | SOLE          |                          |
| TIBCO SOFTWARE INC           | COM            | 88632Q103 | 17              | 2,400 SH        | SOLE          |                          |
| TIFFANY & CO NEW             | COM            | 886547108 | 31              | 950 SH          | SOLE          |                          |
| TIM PARTICIPACOES S A        | SPONS ADR PFD  | 88706P106 | 3               | 100 SH          | SOLE          |                          |
| TIMBERLAND CO                | CL A           | 887100105 | 2,072           | 79,400 SH       | SOLE          |                          |
| TIME WARNER INC              | COM            | 887317105 | 1,455           | 84,096 SH       | SOLE          |                          |
| TIME WARNER TELECOM INC      | CL A           | 887319101 | 4               | 300 SH          | SOLE          |                          |
| TITANIUM METALS CORP         | COM NEW        | 888339207 | 33              | 950 SH          | SOLE          |                          |
| TIVO INC                     | COM            | 888706108 | 6               | 800 SH          | SOLE          |                          |
| TORCHMARK CORP               | COM            | 891027104 | 18              | 290 SH          | SOLE          |                          |
| TORO CO                      | COM            | 891092108 | 9               | 200 SH          | SOLE          |                          |
| TORONTO DOMINION BK ONT      | COM NEW        | 891160509 | 4               | 73 SH           | SOLE          |                          |
| TOTAL S A                    | SPONSORED ADR  | 89151E109 | 239             | 3,646 SH        | SOLE          |                          |
| TOYOTA MOTOR CORP            | SP ADR REP2COM | 892331307 | 628             | 6,009 SH        | SOLE          |                          |
| TRANSMETA CORP DEL           | COM            | 89376R109 | 1               | 400 SH          | SOLE          |                          |

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|                             |                 |           |       |           |     |      |
|-----------------------------|-----------------|-----------|-------|-----------|-----|------|
| TRANSOCEAN INC              | ORD             | G90078109 | 615   | 7,660     | SH  | SOLE |
| TRAVELERS PPTY CAS CORP NEW | NT CV JR 2032   | 89420G307 | 17    | 700       | SH  | SOLE |
| TRIAD GTY INC               | COM             | 895925105 | 19    | 386       | SH  | SOLE |
| TRIBUNE CO NEW              | COM             | 896047107 | 3     | 90        | SH  | SOLE |
| TRIMBLE NAVIGATION LTD      | COM             | 896239100 | 16    | 356       | SH  | SOLE |
| TRIPOS INC                  | COM             | 896928108 | 782   | 360,306   | SH  | SOLE |
| TRIQUINT SEMICONDUCTOR INC  | COM             | 89674K103 | 4     | 1,000     | SH  | SOLE |
| TRIQUINT SEMICONDUCTOR INC  | NOTE 4.000% 3/0 | 89674KAB9 | 10    | 10,000    | PRN | SOLE |
| TRIZETTO GROUP INC          | NOTE 2.750%10/0 | 896882AB3 | 1,016 | 1,000,000 | PRN | SOLE |
| TRONOX INC                  | COM CL B        | 897051207 | 1     | 84        | SH  | SOLE |
| TRUE RELIGION APPAREL INC   | COM             | 89784N104 | 4     | 200       | SH  | SOLE |
| TRUSTREET PPTYS INC         | PFD CV A        | 898404207 | 12    | 558       | SH  | SOLE |
| TRUSTREET PPTYS INC         | COM             | 898404108 | 10    | 774       | SH  | SOLE |
| TS&W CLAYMORE TAX ADVNTG BL | COM             | 87280R108 | 69    | 4,960     | SH  | SOLE |
| TUESDAY MORNING CORP        | COM NEW         | 899035505 | 10    | 774       | SH  | SOLE |

| COLUMN 1                     | COLUMN 2       | COLUMN 3  | COLUMN 4        | COLUMN 5        | COLUMN 6      | CO                       |
|------------------------------|----------------|-----------|-----------------|-----------------|---------------|--------------------------|
| NAME OF ISSUER               | TITLE OF CLASS | CUSIP     | VALUE (X\$1000) | SHRS OR PRN AMT | SH/ PUT/ CALL | INVESTMENT DISCRETION MA |
| TUPPERWARE BRANDS CORP       | COM            | 899896104 | 26              | 1,300           | SH            | SOLE                     |
| TWEETER HOME ENTMT GROUP INC | COM            | 901167106 | 20              | 2,800           | SH            | SOLE                     |
| TXU CORP                     | COM            | 873168108 | 25              | 410             | SH            | SOLE                     |
| TYCO INTL LTD NEW            | COM            | 902124106 | 536             | 19,500          | SH            | SOLE                     |
| TYSON FOODS INC              | CL A           | 902494103 | 2               | 110             | SH            | SOLE                     |
| U S AIRWAYS GROUP INC        | COM            | 90341W108 | 10,048          | 198,822         | SH            | SOLE                     |
| UBS AG                       | NAMEN AKT      | H8920M855 | 168             | 1,536           | SH            | SOLE                     |
| ULTRA CLEAN HLDGS INC        | COM            | 90385V107 | 53              | 6,050           | SH            | SOLE                     |
| ULTRA PETROLEUM CORP         | COM            | 903914109 | 3,495           | 58,960          | SH            | SOLE                     |
| UMPQUA HLDGS CORP            | COM            | 904214103 | 480             | 18,725          | SH            | SOLE                     |
| UNDER ARMOUR INC             | CL A           | 904311107 | 13              | 300             | SH            | SOLE                     |
| UNION PAC CORP               | COM            | 907818108 | 22              | 232             | SH            | SOLE                     |
| UNISOURCE ENERGY CORP        | COM            | 909205106 | 50              | 1,600           | SH            | SOLE                     |
| UNISYS CORP                  | COM            | 909214108 | 5               | 752             | SH            | SOLE                     |
| UNIT CORP                    | COM            | 909218109 | 2               | 28              | SH            | SOLE                     |
| UNITED GUARDIAN INC          | COM            | 910571108 | 13              | 1,500           | SH            | SOLE                     |
| UNITED NAT FOODS INC         | COM            | 911163103 | 29              | 884             | SH            | SOLE                     |
| UNITED PARCEL SERVICE INC    | CL B           | 911312106 | 453             | 5,502           | SH            | SOLE                     |
| UNITED STATES CELLULAR CORP  | COM            | 911684108 | 5               | 86              | SH            | SOLE                     |
| UNITED STATES OIL FUND LP    | UNITS          | 91232N108 | 45              | 650             | SH            | SOLE                     |
| UNITED STATES STL CORP NEW   | COM            | 912909108 | 89              | 1,275           | SH            | SOLE                     |
| UNITED SURGICAL PARTNERS INT | COM            | 913016309 | 4               | 135             | SH            | SOLE                     |
| UNITED TECHNOLOGIES CORP     | COM            | 913017109 | 1,263           | 19,919          | SH            | SOLE                     |
| UNITED UTILS PLC             | SPONSORED ADR  | 91311Q105 | 33              | 1,400           | SH            | SOLE                     |
| UNITEDHEALTH GROUP INC       | COM            | 91324P102 | 1,639           | 36,606          | SH            | SOLE                     |
| UNIVERSAL COMPRESSION HLDGS  | COM            | 913431102 | 3               | 40              | SH            | SOLE                     |
| UNIVERSAL DISPLAY CORP       | COM            | 91347P105 | 24              | 1,800           | SH            | SOLE                     |
| UNIVERSAL HLTH SVCS INC      | CL B           | 913903100 | 12              | 240             | SH            | SOLE                     |
| UNIVISION COMMUNICATIONS INC | CL A           | 914906102 | 18              | 530             | SH            | SOLE                     |
| URBAN OUTFITTERS INC         | COM            | 917047102 | 10              | 565             | SH            | SOLE                     |
| UROLOGIX INC                 | COM            | 917273104 | 27              | 8,535           | SH            | SOLE                     |
| US BANCORP DEL               | COM NEW        | 902973304 | 514             | 16,649          | SH            | SOLE                     |
| USEC INC                     | COM            | 90333E108 | 6               | 500             | SH            | SOLE                     |
| UST INC                      | COM            | 902911106 | 105             | 2,330           | SH            | SOLE                     |
| UTI WORLDWIDE INC            | ORD            | G87210103 | 5               | 189             | SH            | SOLE                     |

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|                              |                 |           |       |             |      |
|------------------------------|-----------------|-----------|-------|-------------|------|
| UTSTARCOM INC                | COM             | 918076100 | 2     | 245 SH      | SOLE |
| V F CORP                     | COM             | 918204108 | 27    | 404 SH      | SOLE |
| VALASSIS COMMUNICATIONS INC  | COM             | 918866104 | 2,016 | 85,475 SH   | SOLE |
| VALEANT PHARMACEUTICALS INTL | NOTE 3.000% 8/1 | 91911XAB0 | 784   | 900,000 PRN | SOLE |
| VALERO ENERGY CORP NEW       | COM             | 91913Y100 | 606   | 9,108 SH    | SOLE |
| VALERO L P                   | COM UT LTD PRT  | 91913W104 | 15    | 300 SH      | SOLE |
| VALLEY NATL BANCORP          | COM             | 919794107 | 9     | 367 SH      | SOLE |
| VALSPAR CORP                 | COM             | 920355104 | 3,498 | 132,446 SH  | SOLE |
| VAN KAMPEN ADVANTAGE MUN II  | SH BEN INT      | 92112K107 | 7     | 529 SH      | SOLE |
| VAN KAMPEN MUN TR            | SH BEN INT      | 920919107 | 69    | 4,822 SH    | SOLE |
| VAN KAMPEN SENIOR INCOME TR  | COM             | 920961109 | 35    | 4,200 SH    | SOLE |
| VANGUARD INTL EQUITY INDEX F | EMR MKT VIPERS  | 922042858 | 24    | 375 SH      | SOLE |
| VARIAN MED SYS INC           | COM             | 92220P105 | 32    | 672 SH      | SOLE |
| VASCULAR SOLUTIONS INC       | COM             | 92231M109 | 8     | 1,000 SH    | SOLE |
| VCA ANTECH INC               | COM             | 918194101 | 6     | 200 SH      | SOLE |
| VECTREN CORP                 | COM             | 92240G101 | 5     | 200 SH      | SOLE |

| COLUMN 1                   | COLUMN 2       | COLUMN 3  | COLUMN 4        | COLUMN 5        | COLUMN 6      | CO                       |
|----------------------------|----------------|-----------|-----------------|-----------------|---------------|--------------------------|
| NAME OF ISSUER             | TITLE OF CLASS | CUSIP     | VALUE (X\$1000) | SHRS OR PRN AMT | SH/ PUT/ CALL | INVESTMENT DISCRETION MA |
| VEECO INSTRS INC DEL       | COM            | 922417100 | 10              | 400 SH          | SOLE          |                          |
| VENDINGDATA CORPORATION    | COM NEW        | 92261Q202 | 2               | 1,000 SH        | SOLE          |                          |
| VENTANA MED SYS INC        | COM            | 92276H106 | 25              | 528 SH          | SOLE          |                          |
| VEOLIA ENVIRONNEMENT       | SPONSORED ADR  | 92334N103 | 1               | 11 SH           | SOLE          |                          |
| VERIFONE HLDGS INC         | COM            | 92342Y109 | 577             | 18,940 SH       | SOLE          |                          |
| VERISIGN INC               | COM            | 92343E102 | 120             | 5,175 SH        | SOLE          |                          |
| VERIZON COMMUNICATIONS     | COM            | 92343V104 | 2,213           | 66,082 SH       | SOLE          |                          |
| VIACOM INC NEW             | CL A           | 92553P102 | 49              | 1,354 SH        | SOLE          |                          |
| VIACOM INC NEW             | CL B           | 92553P201 | 470             | 13,115 SH       | SOLE          |                          |
| VIASYS HEALTHCARE INC      | COM NEW        | 92553Q209 | 31              | 1,200 SH        | SOLE          |                          |
| VIEWPOINT CORP             | COM            | 92672P108 | 1               | 500 SH          | SOLE          |                          |
| VIISAGE TECHNOLOGY INC     | COM NEW        | 92675K205 | 73              | 4,800 SH        | SOLE          |                          |
| VIMICRO INTL CORP          | ADR            | 92718N109 | 1               | 100 SH          | SOLE          |                          |
| VIROPHARMA INC             | COM            | 928241108 | 1               | 75 SH           | SOLE          |                          |
| VISHAY INTERTECHNOLOGY INC | COM            | 928298108 | 261             | 16,609 SH       | SOLE          |                          |
| VISTACARE INC              | CL A           | 92839Y109 | 2               | 200 SH          | SOLE          |                          |
| VISTEON CORP               | COM            | 92839U107 | 3               | 461 SH          | SOLE          |                          |
| VITAL IMAGES INC           | COM            | 92846N104 | 13              | 542 SH          | SOLE          |                          |
| VIVENDI                    | SPON ADR NEW   | 92851S204 | 4               | 125 SH          | SOLE          |                          |
| VNUS MED TECHNOLOGIES INC  | COM            | 928566108 | 12              | 1,484 SH        | SOLE          |                          |
| VODAFONE GROUP PLC NEW     | SPONSORED ADR  | 92857W100 | 29              | 1,367 SH        | SOLE          |                          |
| VOLCOM INC                 | COM            | 92864N101 | 128             | 4,000 SH        | SOLE          |                          |
| VOLVO AKTIEBOLAGET         | ADR B          | 928856400 | 1               | 12 SH           | SOLE          |                          |
| VORNADO RLTY TR            | SH BEN INT     | 929042109 | 5               | 55 SH           | SOLE          |                          |
| VULCAN MATLS CO            | COM            | 929160109 | 3               | 40 SH           | SOLE          |                          |
| WABTEC CORP                | COM            | 929740108 | 16              | 430 SH          | SOLE          |                          |
| WACHOVIA CORP 2ND NEW      | COM            | 929903102 | 499             | 9,232 SH        | SOLE          |                          |
| WAL MART STORES INC        | COM            | 931142103 | 4,291           | 89,083 SH       | SOLE          |                          |
| WALGREEN CO                | COM            | 931422109 | 1,581           | 35,268 SH       | SOLE          |                          |
| WARREN RES INC             | COM            | 93564A100 | 2,496           | 173,800 SH      | SOLE          |                          |
| WASHINGTON FED INC         | COM            | 938824109 | 66              | 2,832 SH        | SOLE          |                          |
| WASHINGTON MUT INC         | COM            | 939322103 | 1,219           | 26,741 SH       | SOLE          |                          |
| WASHINGTON POST CO         | CL B           | 939640108 | 1               | 1 SH            | SOLE          |                          |
| WASTE MGMT INC DEL         | COM            | 94106L109 | 165             | 4,587 SH        | SOLE          |                          |

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|                              |                 |           |       |            |      |
|------------------------------|-----------------|-----------|-------|------------|------|
| WATSON PHARMACEUTICALS INC   | COM             | 942683103 | 7     | 300 SH     | SOLE |
| WATTS WATER TECHNOLOGIES INC | CL A            | 942749102 | 3     | 100 SH     | SOLE |
| WCI CMNTYS INC               | COM             | 92923C104 | 12    | 600 SH     | SOLE |
| WEATHERFORD INTERNATIONAL LT | COM             | G95089101 | 177   | 3,558 SH   | SOLE |
| WEBEX COMMUNICATIONS INC     | COM             | 94767L109 | 2     | 49 SH      | SOLE |
| WEBMD CORP                   | NOTE 3.125% 9/0 | 94769MAG0 | 77    | 75,000 PRN | SOLE |
| WEBSITE PROS INC             | COM             | 94769V105 | 286   | 27,765 SH  | SOLE |
| WEINGARTEN RLTY INVS         | SH BEN INT      | 948741103 | 11    | 300 SH     | SOLE |
| WELLPOINT INC                | COM             | 94973V107 | 86    | 1,188 SH   | SOLE |
| WELLS FARGO & CO NEW         | COM             | 949746101 | 1,695 | 25,265 SH  | SOLE |
| WENDYS INTL INC              | COM             | 950590109 | 13    | 225 SH     | SOLE |
| WESCO INTL INC               | COM             | 95082P105 | 18    | 260 SH     | SOLE |
| WESTAMERICA BANCORPORATION   | COM             | 957090103 | 4     | 80 SH      | SOLE |
| WESTAR ENERGY INC            | COM             | 95709T100 | 9     | 409 SH     | SOLE |
| WESTERN ASSET CLAYMORE US TR | COM SH BEN INT  | 95766Q106 | 80    | 7,200 SH   | SOLE |
| WESTERN ASSET PREMIER BD FD  | SHS BEN INT     | 957664105 | 24    | 1,700 SH   | SOLE |
| WESTERN DIGITAL CORP         | COM             | 958102105 | 6     | 300 SH     | SOLE |

| COLUMN 1                     | COLUMN 2       | COLUMN 3  | COLUMN 4        | COLUMN 5        | COLUMN 6          | CO                       |
|------------------------------|----------------|-----------|-----------------|-----------------|-------------------|--------------------------|
| NAME OF ISSUER               | TITLE OF CLASS | CUSIP     | VALUE (X\$1000) | SHRS OR PRN AMT | SH/ PUT/ PRN CALL | INVESTMENT DISCRETION MA |
| WESTERN GAS RES INC          | COM            | 958259103 | 7               | 110 SH          | SOLE              |                          |
| WESTPAC BKG CORP             | SPONSORED ADR  | 961214301 | 1               | 13 SH           | SOLE              |                          |
| WEYERHAEUSER CO              | COM            | 962166104 | 260             | 4,182 SH        | SOLE              |                          |
| WHEELING PITTSBURGH CORP     | COM NEW        | 963142302 | 10              | 500 SH          | SOLE              |                          |
| WHOLE FOODS MKT INC          | COM            | 966837106 | 26              | 398 SH          | SOLE              |                          |
| WILEY JOHN & SONS INC        | CL A           | 968223206 | 7               | 210 SH          | SOLE              |                          |
| WILLBROS GROUP INC           | COM            | 969199108 | 15              | 800 SH          | SOLE              |                          |
| WILLIAMS COAL SEAM GAS RTY T | TR UNIT        | 969450105 | 30              | 2,000 SH        | SOLE              |                          |
| WILLIAMS COS INC DEL         | COM            | 969457100 | 477             | 20,431 SH       | SOLE              |                          |
| WILLIAMS SONOMA INC          | COM            | 969904101 | 2               | 54 SH           | SOLE              |                          |
| WILLIS GROUP HOLDINGS LTD    | SHS            | G96655108 | 7               | 230 SH          | SOLE              |                          |
| WILMINGTON TRUST CORP        | COM            | 971807102 | 4               | 100 SH          | SOLE              |                          |
| WINMARK CORP                 | COM            | 974250102 | 516             | 19,705 SH       | SOLE              |                          |
| WINTRUST FINANCIAL CORP      | COM            | 97650W108 | 6               | 112 SH          | SOLE              |                          |
| WIPRO LTD                    | SPON ADR 1 SH  | 97651M109 | 72              | 5,600 SH        | SOLE              |                          |
| WISCONSIN ENERGY CORP        | COM            | 976657106 | 11              | 270 SH          | SOLE              |                          |
| WJ COMMUNICATIONS INC        | COM            | 929284107 | 5               | 3,150 SH        | SOLE              |                          |
| WOLVERINE WORLD WIDE INC     | COM            | 978097103 | 4               | 164 SH          | SOLE              |                          |
| WORLD ACCEP CORP DEL         | COM            | 981419104 | 21              | 600 SH          | SOLE              |                          |
| WORLD FUEL SVCS CORP         | COM            | 981475106 | 18              | 390 SH          | SOLE              |                          |
| WORTHINGTON INDS INC         | COM            | 981811102 | 242             | 11,529 SH       | SOLE              |                          |
| WRIGHT MED GROUP INC         | COM            | 98235T107 | 1               | 71 SH           | SOLE              |                          |
| WRIGLEY WM JR CO             | COM            | 982526105 | 96              | 2,125 SH        | SOLE              |                          |
| WSTRN ASSET/CLYMRE US TR INF | COM            | 95766R104 | 323             | 28,770 SH       | SOLE              |                          |
| WYETH                        | COM            | 983024100 | 135             | 3,031 SH        | SOLE              |                          |
| XCEL ENERGY INC              | COM            | 98389B100 | 1,805           | 94,097 SH       | SOLE              |                          |
| XEROX CORP                   | COM            | 984121103 | 1,477           | 106,147 SH      | SOLE              |                          |
| XM SATELLITE RADIO HLDGS INC | CL A           | 983759101 | 21              | 1,400 SH        | SOLE              |                          |
| XTO ENERGY INC               | COM            | 98385X106 | 4,318           | 97,535 SH       | SOLE              |                          |
| YAHOO INC                    | COM            | 984332106 | 433             | 13,111 SH       | SOLE              |                          |
| YAMANA GOLD INC              | COM            | 98462Y100 | 5               | 500 SH          | SOLE              |                          |
| YANKEE CANDLE INC            | COM            | 984757104 | 3               | 125 SH          | SOLE              |                          |
| YRC WORLDWIDE INC            | COM            | 984249102 | 827             | 19,650 SH       | SOLE              |                          |

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|                           |     |           |     |            |      |
|---------------------------|-----|-----------|-----|------------|------|
| YUM BRANDS INC            | COM | 988498101 | 122 | 2,419 SH   | SOLE |
| ZALE CORP NEW             | COM | 988858106 | 7   | 300 SH     | SOLE |
| ZIMMER HLDGS INC          | COM | 98956P102 | 187 | 3,293 SH   | SOLE |
| ZOMAX INC MINN            | COM | 989929104 | 1   | 931 SH     | SOLE |
| ZUMIEZ INC                | COM | 989817101 | 8   | 215 SH     | SOLE |
| ZWEIG FD                  | COM | 989834106 | 147 | 27,542 SH  | SOLE |
| ZWEIG TOTAL RETURN FD INC | COM | 989837109 | 591 | 122,007 SH | SOLE |