

Edgar Filing: EHRLICH BURTT R - Form 4

EHRLICH BURTT R
Form 4
November 18, 2002

FORM 4

[] Check this box if no longer subject
to Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

U.S. SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*

Ehrlich	Burt	R.
(Last)	(First)	(Middle)
20 Brynwood Lane		
(Street)		
Greenwich	CT	06831
(City)	(State)	(Zip)

2. Issuer Name and Ticker or Trading Symbol

Armor Holdings, Inc. (AH)

3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)

4. Statement for Month/Day/Year

November 15, 2002

5. If Amendment, Date of Original (Month/Day/Year)

6. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

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Director 10% Owner
 Officer (give title below) Other (specify below)

7. Individual or Joint/Group Filing (Check Applicable Law)

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

TABLE I -- NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF,
OR BENEFICIALLY OWNED

1. Title of Security (Instr. 3)	2. Trans- action Date (Month/ Day/Year)	2A. Deemed Execution Date, if any (Month/ Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3 and 4)		
			Code	V	Amount	(A) or (D)	Price
Common Stock, par value \$0.01 per share	11/15/02		S		15,000	D	\$15.10
Common Stock, par value \$0.01 per share	11/15/02		S		60,000	D	\$15.2143
Common Stock, par value \$0.01 per share	11/15/02		S		5,000	D	\$15.2143
Common Stock, par value \$0.01 per share							
Common Stock, par value \$0.01 per share							

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FORM 4 (CONTINUED)

TABLE II -- DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED
(E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

=====										
1.	2.	3.	3A.	4.	5.	6.		7.		
Title of	Conver- sion or Exer- cise Price of	Trans- action Date	Deemed Execut- ion Date, if	Trans- action Code (Instr. 8)	Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	Date	Exercisable and Expiration Date (Month/Day/Year)	Title and Amount of Underlying Securities (Instr. 3 and 4)		Amount or Number of Shares
(Instr. 3)	Deriv- ative Secur- ity	(Month/ Day/Year)	(Month/ Day/Year)	Code V	(A) (D)	Date	Expira- tion Date	Title	Amount or Number of Shares	
Stock options (right to buy) (3)	\$9.6875					(2)	6/09	Common Stock	10,000	
Stock options (Right to buy) (3)	\$13.19					(2)	6/15/10	Common Stock	10,000	
Stock options (Right to buy) (3)	\$14.44					(2)	6/19/11	Common Stock	12,500	

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- (1) The reporting person disclaims beneficial ownership of these securities and this report shall not be deemed an admission that the reporting person is the beneficial owner of these securities for the purposes of Section 16 of the Securities Exchange Act of 1934 or otherwise.
- (2) Presently exercisable.
- (3) Granted pursuant to the Armor Holdings, Inc. 1999 Stock Incentive Plan.

/s/ Burtt R. Ehrlich

November 15, 2002

**Signature of Reporting Person

Date

* If the Form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).