

NORTHEAST UTILITIES  
Form FWP  
June 02, 2008

Free Writing Prospectus

Filed pursuant to Rule 433

Registration No. 333-141425

June 2, 2008

**Northeast Utilities**

Pricing Term Sheet

Issuer:

Northeast Utilities

Security:

\$250,000,000 Senior Notes, Series C, Due 2013

Maturity:

June 1, 2013

Coupon:

5.65%

Price to Public:

99.962% of face amount

Yield to Maturity:

5.659%

Spread to Benchmark Treasury:

+240 basis points

Benchmark Treasury:

3.50% due May 31, 2013

Benchmark Treasury Yield:

3.259%

Interest Payment Dates:

June 1 and December 1, commencing December 1, 2008

Redemption Provisions

Make-whole call:

At any time at a discount rate of Treasury plus 35 basis points

Settlement:

June 5, 2008  
(T+ 3)

CUSIP:

664397 AGI

Ratings:

Baa2 by Moody's Investors Service  
BBB by Standard & Poor's Ratings Services  
BBB by Fitch Ratings

Joint Book-Running Managers:

Lehman Brothers Inc.  
J.P. Morgan Securities Inc.

Co-Managers:

Banc of America Securities LLC  
BNY Mellon Capital Markets, LLC  
Wells Fargo Securities, LLC

Note: A securities rating is not a recommendation to buy, sell or hold securities and may be subject to revision or withdrawal at any time.

**The issuer has filed a registration statement (including a prospectus) with the Securities and Exchange Commission (SEC) for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC Web site at [www.sec.gov](http://www.sec.gov). Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus if you request it by calling Lehman Brothers Inc. toll free at (888) 603-5847 or J.P. Morgan Securities Inc. collect at (212) 834-4533.**