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COOK ARNE M Form 5 February 06, 2003

OMB APPROVAL

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM 5

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

- O Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
- O Form 3 Holdings Reported
- O Form 4 Transactions Reported

Name and Address of Reporting Person*	2.	Issuer Name and Ticker or Trading Symbol	3.	I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)
Cook, Arne M		First Industrial Realty Trust, Inc. (FR)		
(Last) (First) (Middle)				
c/o First Industrial Realty Trust, Inc. 311 South Wacker Drive, Suite 4000	4.	Statement for Month/Year 2002	5.	If Amendment, Date of Original (Month/Year)
(Street)	6.	Relationship of Reporting Person(s) to Issuer (Check All Applicable)	7.	Individual or Joint/Group Reporting (Check Applicable Line)
Chicago, IL 60606		O Director O 10% Own	ner	X Form filed by One Reporting Person
(City) (State) (Zip)		X Officer (give title below)		0

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Other (specify below)

Managing Director

Form filed by More than One Reporting Person

* If the form is filed by more than one reporting person, see instruction 4(b)(v).

		Tab	ole I	Non-Derivative S	Sec	urities Acq	uired, Disposed of,	or Bo	eneficially O	wne	ed		
1.	Title of Security (Instr. 3)	Transaction Date (Month/Day/Year)	2A.	Deemed Execution Date, if any (Month/Day/Year)	3.	Transacto Code (Instr. 8)	nSecurities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5.	Amount of Securities Beneficially Owned at the End of Issuer's Fiscal Year (Instr. 3 and 4)	6.	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7.	Nature of Indirect Beneficial Ownership (Instr. 4)
							(A) or Amount (D) Price	;					
_													
_													
						Pag	ge 2						

		Table II	Derivative e.g., puts, c	Securities Acquir alls, warrants, op	ed, I otion	Disposed of, or Ben s, convertible secu	efic ritic	cially Owned			
l .	Title of Derivative Security (Instr. 3)	2. Conversion o Exercise Price of Deri Security		Transaction Date (Month/Day/Year)	3A.	Deemed Execution Date, if any (Month/Day/Year)	4.	Transaction Code (Instr. 8)	5.	Number of I Securities Acquired (A (D) (Instr. 3, 4 and	.) or Disposed
										(A)	(D)
	Employee Stock Option (right to buy)	\$30.5	53	1/16/02				A		20,800	
_											
					Page	e 3					

_	D . E .		TD147		D	N 1 05 1 1 1		1.37
	Date Exercise Expiration D (Month/Day/Y	ate	Title an of Underly Securiti (Instr. 3	ies	Price of 9. Derivative Security (Instr. 5)	Number of Derivative 10 Securities Beneficially Owned at End of Year (Instr. 4)	D. Ownership of 1: Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	1. Nature of Indirect Beneficial Ownership (Instr. 4)
	Date F Exercisable	Expiration Date	Title	Amount or Number of Shares				
	(1)	1/16/12	Commo Stock	n 20,800	(1)	20,800	D	
-								
-								
_								
_								
Cx	planation of	f Response	s:					
	Options wer ar anniversar				ace with FR's 1	997 Stock Incentive Pla	n and vest in equal amo	ounts on the one, two a
			/s/ /	Arne M. Cook		1/11/03		
		-	**Signa	ture of Repor	ting —	Date		

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

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