

Edgar Filing: STERICYCLE INC - Form 8-K

STERICYCLE INC
Form 8-K
May 29, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (date of earliest event reported): May 14, 2003

STERICYCLE, INC.
(Exact name of registrant as specified in its charter)

| | | |
|---|-----------------------------|---|
| Delaware | 0-21229 | 36-3640402 |
| (State or other juris- diction of incorporation) | (Commission file number) | (IRS employer identification number) |

28161 North Keith Drive
Lake Forest, Illinois 60045
(Address of principal executive offices)

Registrant's telephone number, including area
code:
(847) 367-5910

Item 5. OTHER EVENTS

On May 27, 2003, Stericycle, Inc. (the "Company") announced that it had repurchased a total of \$6.6 million in principal amount of its 12-3/8% senior subordinated notes due 2009. The repurchases were made at prevailing market prices in privately negotiated transactions with two note holders on May 14 and May 19, 2003, respectively. In connection with these repurchases, Stericycle paid a premium of approximately \$1.1 million in addition to the principal amount of the notes. This premium and the related non-cash writeoff of deferred financing charges of \$0.2 million will be recorded as a one-time interest expense during the quarter ending June 30, 2003.

A copy of the Company's press release is filed as an exhibit to this Report.

Item 7. FINANCIAL STATEMENTS AND EXHIBITS

The following exhibit is filed with this Report:

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| EXHIBIT | DESCRIPTION |
|---------|----------------------------------|
| ----- | ----- |
| 99.1 | Press Release dated May 27, 2003 |

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: May 29, 2003.

STERICYCLE, INC.

By /s/ FRANK J.M. TEN BRINK

Frank J.M. ten Brink
Executive Vice President and
Chief Financial Officer

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