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JEFFERSON PILOT CORP
Form 13F-HR
May 25, 2006

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 13F Cover Page

Report for the Calendar Year or Quarter Ended: March 31, 2006

Check here if Amendment []; Amendment Number: _____

This Amendment (Check only one): [] is a restatement

[] adds new holding entries

Institutional Investment Manager Filing this Report:

Name: Jefferson-Pilot Corporation
Address: 100 North Greene Street
Greensboro, NC 27401

Form 13F File Number: 001-05955

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

By: Jefferson-Pilot Corporation

Name: Robert A. Reed
Title: Vice President, Secretary and Corporate Counsel
Phone: 336-691-3000

Signature, Place, and Date of Signing:

/s/ Robert A. Reed	Greensboro	5/15/06
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[Signature]	[City, State]	[Date]

Report Type (Check only one.):

- 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
- 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
- 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

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Form 13F Summary Page

REPORT SUMMARY:

Number of Other Included Managers: 2

 Form 13F Information Table Entry Total: 28

 Form 13F Information Table Value Total: \$619,791,908

 (thousands)

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

No.	Name
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1.	Jefferson-Pilot Life Insurance Company
2.	HARCO Capital Corp

(SEC USE ONLY)

Name of Reporting Manager Jefferson-Pilot Corporation
 As of March 31, 2006

Item 1 Name of Issuer	Item 2 Title of Class	Item 3 Cusip Number	Item 4 Fair Market Value	Item 5 Shares or Principal Amount	Item 6 Investment Discretion (a) Sole	(b) Shared As Defined in Instr. v Other	(c) Sha

Ameren Corporation	Common	023608102	6,301,084	126,477		X	
Atmos Energy Corp	Common	049560105	5,068,525	192,500		X	
BB&T Corp	Common	054937107	10,841,074	276,558		X	
Bank of America Corp	Common	060505104	371,414,449	8,155,785		X	
ChevronTexaco Corp	Common	166764100	12,753,400	220,000		X	
Citigroup Inc	Common	172967101	1,889,200	40,000		X	
Consolidated Edison Inc	Common	209115104	19,357,500	445,000		X	
Equity Residential Properties	Common	29476L107	22,566,817	482,300		X	
Hawaiian Electric Industries	Common	419870100	2,170,400	80,000		X	
Johnson & Johnson	Common	478160104	1,928,499	32,565		X	
Keyspan Energy	Common	49337W100	20,987,767	513,525		X	
Keyspan Energy	Common	49337W100	1,798,280	44,000		X	

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Lincoln National Corp	Common	534187109	2,729,500	50,000	X
Marathon Oil Corp	Common	565849106	15,234,000	200,000	X
National City Corp	Common	635405103	8,899,500	255,000	X
Northwest Natural Gas Co	Common	667655104	10,100,454	284,600	X
Nstar	Common	67019E107	9,010,720	314,950	X
Peoples Energy	Common	711030106	4,251,852	119,300	X
Pepsico Inc	Common	713448108	2,575,816	44,572	X
Piedmont Natural Gas Co	Common	720186105	8,444,480	352,000	X
Progress Energy Inc	Common	743263105	15,393,000	350,000	X
Scana Corp (New)	Common	80589M102	9,849,515	251,007	X
Southern Company	Common	842587107	18,678,900	570,000	X
Regions Financial Corp	Common	7591EP100	7,034,000	200,000	X
U S Bancorp	Common	902973304	9,912,500	325,000	X
Wachovia Corp	Common	929903102	6,327,541	112,891	X
Weingarten Realty Investors	Common	948741103	8,957,135	219,807	X

Common Stock Total			614,475,908	14,257,837	
National Australia Bank	Preferred	632525309	5,286,000	120,000	X

Preferred Stock Total			\$5,286,000	120,000	
GRAND TOTAL			\$619,761,908	14,377,837	