

Edgar Filing: CLEVELAND CLIFFS INC - Form 424B3

CLEVELAND CLIFFS INC
 Form 424B3
 September 24, 2004

Filed Pursuant to Rule 424(b)(3)
 Registration Statement No. 333-113252
 3.25% Redeemable Cumulative Convertible
 Perpetual Preferred Stock CUSIP No. 185896305

CLEVELAND-CLIFFS INC

PROSPECTUS SUPPLEMENT DATED SEPTEMBER 24, 2004
 TO THE PROSPECTUS DATED JULY 22, 2004

The selling securityholders table on pages 61-65 of the prospectus, as amended, is hereby further amended to update and/or add, as applicable, the information regarding the following entities in the prospectus and their respective amount of 3.25% Redeemable Cumulative Convertible Perpetual Preferred Stock.

| SELLING SECURITYHOLDER ----- | NATURAL PERSON WITH VOTING OR INVESTMENT CONTROL ----- | SHARES OF PREFERRED STOCK ----- | PRINCIPAL AMOUNT OF CONVERTIBLE SUBORDINATED DEBENTURES ----- |
|---|---|--|---|
| Equitec Group, LLC..... | Daniel Katzner | 1,500 | 1,500,000 |
| Morgan Stanley & Co. Incorporated(1)..... | -- | 3,877 | 3,877,000 |
| Whitebox Diversified Convertible Arbitrage Partners LP(2)..... | (3) | 3,000 | 3,000,000 |

- (1) Morgan Stanley & Co. Incorporated and/or its affiliates have performed financial advisory and investment banking services for Cleveland-Cliffs Inc, including acting as the initial purchaser with regard to the 3.25% Redeemable Cumulative Convertible Perpetual Preferred Stock.
- (2) The inclusion of this selling securityholder in the prospectus supplement supercedes the information included in the prospectus.
- (3) Andrew Redleaf is the managing member of Whitebox Convertible Arbitrage Advisors LLC, which is the general partner of Whitebox Convertible Arbitrage Partners LP.