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ALSTOM SIGNS a 700 MILLION EURO CONTRACT FOR GT26 GAS TURBINE-BASED TURNKEY PROJECT IN THAILAND

Further to the recent announcement that ALSTOM has been awarded a project for a 1400MW combined-cycle turnkey power plant at Kaeng Khoi in the Saraburi province of Thailand, ALSTOM has signed the corresponding contract which is today put into force. The order is valued at around 700 million euros and was placed by Mitsui & Co. Ltd, Japan, and Gulf Power Generation Co. Ltd.

ALSTOM will design, build and commission the plant, consisting of two blocks with two gas turbines each, which will be owned and operated by Gulf Power Generation Co. Ltd. Equipment supplied by ALSTOM will include four GT26 sequential combustion gas turbines and associated steam turbines and generators. The first block is expected to be in full operation by March 2007, and the second by March 2008. ALSTOM will also provide major spare parts for the first 12 years of operation.

Philippe Joubert, President of the Power Turbo-Systems and Power Environment Sectors, said: "This contract is further proof, if more were needed, that the market has confidence in ALSTOM's proven cutting-edge technology."

The GT24/GT26 fleet has accumulated close to 1,200,000 operating hours. These units are performing with high reliability levels, and have the best operational results available on the market of heavy gas turbines.

ALSTOM is a global leader in power generation and rail transport infrastructure. The Company serves the energy market through its activities in the field of power generation and the transport market through its activities in rail and marine. ALSTOM's annual sales are around 14 billion. It employs 71,000 people in over 70 countries worldwide.

Press relations: M. Boulot / G. Tourvieille
Tel. +33 (0)1 41 49 27 40 -
internet.press@chq.alstom.com

Investor Relations: E. Châtelain
Tel. +33 (0)1 41 49 37 38 -
investor.relations@chq.alstom.com