

Rifkin Jason Andrew
Form 3
May 01, 2009

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Â Rifkin Jason Andrew
(Last) (First) (Middle)

C/O DELCATH SYSTEMS,
INC.,Â 600 FIFTH AVENUE,
23RD FLOOR

(Street)

NEW YORK,Â NYÂ 10020

(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)
12/15/2008

3. Issuer Name **and** Ticker or Trading Symbol
DELCATH SYSTEMS INC [DCTH]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer ____ Other
(give title below) (specify below)
Sr. VP Clinical Oper. & Secy

6. Individual or Joint/Group Filing(Check Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security
(Instr. 4)

2. Amount of Securities Beneficially Owned
(Instr. 4)

3. Ownership Form:
Direct (D)
or Indirect (I)
(Instr. 5)

4. Nature of Indirect Beneficial Ownership
(Instr. 5)

Common Stock, par value \$0.01

1,135

D Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security
(Instr. 4)

2. Date Exercisable and Expiration Date
(Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security
(Instr. 4)

4. Conversion or Exercise Price of Derivative

5. Ownership Form of Derivative Security:

6. Nature of Indirect Beneficial Ownership
(Instr. 5)

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Stock Option	Â (1)	06/01/2012	Common Stock, par value \$0.01	50,000	\$ 4.52	D	Â
Stock Option	11/30/2007	11/30/2012	Common Stock, par value \$0.01	20,000	\$ 1.88	D	Â
Stock Option	Â (2)	05/01/2013	Common Stock, par value \$0.01	20,000	\$ 1.87	D	Â
Stock Option	01/01/2009	01/01/2014	Common Stock, par value \$0.01	25,000	\$ 1.43	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				Other
	Director	10% Owner	Officer		
Rifkin Jason Andrew C/O DELCATH SYSTEMS, INC. 600 FIFTH AVENUE, 23RD FLOOR NEW YORK, NY 10020	Â	Â	Â Sr. VP Clinical Oper. & Secy	Â	

Signatures

/s/ Jason Rifkin 05/01/2009

 **Signature of Date
 Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Options to purchase 8,333 shares became exercisable on each of December 1, 2007 and June 1, 2008. Options to purchase 16,667 shares will become exercisable on each of June 1, 2009 and June 1, 2010.
- (2) Options to purchase 6,667 shares will become exercisable on each of May 1, 2010 and May 1, 2011 and options to purchase 6,666 shares will become exercisable on May 1, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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