

RENYI THOMAS A
Form 4
May 17, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
RENYI THOMAS A

2. Issuer Name and Ticker or Trading Symbol
BANK OF NEW YORK CO INC
[BK]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)

Director 10% Owner
 Officer (give title below) Other (specify below)

THE BANK OF NEW YORK, ONE WALL STREET

05/16/2005

Chairman and CEO

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

NEW YORK, NY 10286

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock (Par Value \$7.50)	03/25/2005		L	V	46.9 A \$ 29.0934	1,110,655.18	D
Common Stock (Par Value \$7.50)	05/16/2005		S ⁽¹⁾		2,500 D \$ 28.23	1,108,155.18	D
	05/16/2005		S ⁽¹⁾		10,000 D \$ 28.25	1,098,155.18	D

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Common
Stock
(Par
Value
\$7.50)

Common
Stock
(Par
Value
\$7.50)

05/16/2005 S⁽¹⁾ 5,000 D \$ 28.3 1,093,155.18 D

Common
Stock
(Par
Value
\$7.50)

05/16/2005 S⁽¹⁾ 1,500 D \$ 28.4 1,091,655.18 D

Common
Stock
(Par
Value
\$7.50)

05/16/2005 S⁽¹⁾ 2,500 D \$ 28.45 1,089,155.18 D

Common
Stock
(Par
Value
\$7.50)

05/16/2005 S⁽¹⁾ 2,500 D \$ 28.46 1,086,655.18 D

Common
Stock
(Par
Value
\$7.50)

05/16/2005 S⁽¹⁾ 2,500 D \$ 28.5 1,084,155.18 D

Common
Stock
(Par
Value
\$7.50)

05/16/2005 S⁽¹⁾ V 2,500 D \$ 28.55 1,081,655.18 D

Common
Stock
(Par
Value
\$7.50)

05/16/2005 S⁽¹⁾ 6,500 D \$ 28.6 1,075,155.18 D

Common
Stock
(Par
Value
\$7.50)

05/16/2005 S⁽¹⁾ 5,000 D \$ 28.63 1,070,155.18 D

05/16/2005 S⁽¹⁾ 1,500 D \$ 28.65 1,068,655.18 D

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Common
Stock
(Par
Value
\$7.50)

Common
Stock
(Par
Value
\$7.50)

05/16/2005 S⁽¹⁾ 1,000 D \$ 28.67 1,067,655.18 D

Common
Stock
(Par
Value
\$7.50)

05/16/2005 S⁽¹⁾ 11,300 D \$ 28.7 1,056,355.18 D

Common
Stock
(Par
Value
\$7.50)

05/16/2005 S⁽¹⁾ 400 D \$ 28.71 1,055,955.18 D

Common
Stock
(Par
Value
\$7.50)

05/16/2005 S⁽¹⁾ 2,500 D \$ 28.75 1,053,455.18 D

Common
Stock
(Par
Value
\$7.50)

05/16/2005 S⁽¹⁾ 5,000 D \$ 28.8 1,048,455.18 D

Common
Stock
(Par
Value
\$7.50)

05/16/2005 M 22,379 A \$ 11.2813 1,070,834.18 D

Common
Stock
(Par
Value
\$7.50)

05/16/2005 M 45,621 A \$ 11.2813 1,116,455.18 D

Common
Stock
(Par
Value
\$7.50)

05/16/2005 S⁽¹⁾ 5,000 D \$ 27.9 1,111,455.18 D

05/16/2005 S⁽¹⁾ 2,500 D \$ 28 1,108,955.18 D

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Common
Stock
(Par
Value
\$7.50)

Common
Stock
(Par
Value
\$7.50)

05/16/2005 S⁽¹⁾ 2,500 D \$ 28.2 1,106,455.18⁽²⁾ D

Stock
Units 397,218.28⁽³⁾ D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Options	\$ 11.2813	05/16/2005		M	22,379	01/09/1997 01/09/2006	Common Stock (Par Value \$7.50) 22,379
Options	\$ 11.2813	05/16/2005		M	45,621	01/09/1998 01/09/2006	Common Stock (Par Value \$7.50) 45,621

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

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Director 10% Owner Officer Other

RENYI THOMAS A
THE BANK OF NEW YORK
ONE WALL STREET
NEW YORK, NY 10286

X

Chairman and CEO

Signatures

Thomas A.
Renyi 05/17/2005

__Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sale is being made pursuant to a Rule 10b5-1 sales plan adopted on March 12, 2004.
- (2) The amount of securities beneficially owned reported above following reported transaction(s) does not include 204,767 shares owned by reporting person through a grantor retained annuity trust.
- (3) Represents number of stock units held in employer's stock fund in The Bank of New York Company, Inc. Employee Savings and Investment Plan, formerly the Profit Sharing Plan, as of April 30, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.