

BANK OF NEW YORK CO INC
 Form 4
 May 18, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
RENYI THOMAS A

2. Issuer Name and Ticker or Trading Symbol
BANK OF NEW YORK CO INC [BK]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
ONE WALL STREET
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
05/17/2006

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman and CEO

NEW YORK, NY 10286

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock (Par Value \$7.50) | 01/01/2006 | | L | V | 32.1438 | A | \$ 31.85 |
| Common Stock (Par Value \$7.50) | 02/02/2006 | | L | V | 182.8167 | A | \$ 32.09 |
| Common Stock | 05/17/2006 | | M | | 98,000 | A | \$ 17.25 |

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(Par
Value
\$7.50)

Common
Stock

| | | | | | | | |
|--------------------|------------|------------------------|-------|---|----------|--------------|---|
| (Par Value \$7.50) | 05/17/2006 | <u>S⁽¹⁾</u> | 1,900 | D | \$ 32.79 | 610,159.6405 | D |
|--------------------|------------|------------------------|-------|---|----------|--------------|---|

Common
Stock

| | | | | | | | |
|--------------------|------------|------------------------|-----|---|---------|--------------|---|
| (Par Value \$7.50) | 05/17/2006 | <u>S⁽¹⁾</u> | 400 | D | \$ 32.8 | 609,759.6405 | D |
|--------------------|------------|------------------------|-----|---|---------|--------------|---|

Common
Stock

| | | | | | | | |
|--------------------|------------|------------------------|-------|---|----------|--------------|---|
| (Par Value \$7.50) | 05/17/2006 | <u>S⁽¹⁾</u> | 2,200 | D | \$ 32.82 | 607,559.6405 | D |
|--------------------|------------|------------------------|-------|---|----------|--------------|---|

Common
Stock

| | | | | | | | |
|--------------------|------------|------------------------|-------|---|----------|--------------|---|
| (Par Value \$7.50) | 05/17/2006 | <u>S⁽¹⁾</u> | 2,300 | D | \$ 32.83 | 605,259.6405 | D |
|--------------------|------------|------------------------|-------|---|----------|--------------|---|

Common
Stock

| | | | | | | | |
|--------------------|------------|------------------------|-------|---|----------|--------------|---|
| (Par Value \$7.50) | 05/17/2006 | <u>S⁽¹⁾</u> | 4,800 | D | \$ 32.84 | 600,459.6405 | D |
|--------------------|------------|------------------------|-------|---|----------|--------------|---|

Common
Stock

| | | | | | | | |
|--------------------|------------|------------------------|-------|---|----------|--------------|---|
| (Par Value \$7.50) | 05/17/2006 | <u>S⁽¹⁾</u> | 2,000 | D | \$ 32.85 | 598,459.6405 | D |
|--------------------|------------|------------------------|-------|---|----------|--------------|---|

Common
Stock

| | | | | | | | |
|--------------------|------------|------------------------|-------|---|----------|--------------|---|
| (Par Value \$7.50) | 05/17/2006 | <u>S⁽¹⁾</u> | 4,200 | D | \$ 32.86 | 594,259.6405 | D |
|--------------------|------------|------------------------|-------|---|----------|--------------|---|

Common
Stock

| | | | | | | | |
|--------------------|------------|------------------------|-------|---|----------|--------------|---|
| (Par Value \$7.50) | 05/17/2006 | <u>S⁽¹⁾</u> | 1,900 | D | \$ 32.87 | 592,359.6405 | D |
|--------------------|------------|------------------------|-------|---|----------|--------------|---|

Common
Stock
(Par

| | | | | | | |
|------------|------------------------|-------|---|----------|--------------|---|
| 05/17/2006 | <u>S⁽¹⁾</u> | 2,500 | D | \$ 32.92 | 589,859.6405 | D |
|------------|------------------------|-------|---|----------|--------------|---|

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| | | | | | | | |
|---|------------|------------------|-------|---|-------------|--------------|---|
| Value \$7.50) | | | | | | | |
| Common Stock (Par Value \$7.50) | 05/17/2006 | S ⁽¹⁾ | 1,800 | D | \$ 32.93 | 588,059.6405 | D |
| Common Stock (Par Value \$7.50) | 05/17/2006 | S ⁽¹⁾ | 4,000 | D | \$ 32.95 | 584,059.6405 | D |
| Common Stock (Par Value \$7.50) | 05/17/2006 | S ⁽¹⁾ | 3,300 | D | \$ 32.98 | 580,759.6405 | D |
| Common Stock (Par Value \$7.50) | 05/17/2006 | S ⁽¹⁾ | 5,500 | D | \$ 33 | 575,259.6405 | D |
| Common Stock (Par Value \$7.50) | 05/17/2006 | S ⁽¹⁾ | 600 | D | \$ 33.01 | 574,659.6405 | D |
| Common Stock (Par Value \$7.50) | 05/17/2006 | S ⁽¹⁾ | 4,600 | D | \$ 33.02 | 570,059.6405 | D |
| Common Stock (Par Value \$7.50) | 05/17/2006 | S ⁽¹⁾ | 3,000 | D | \$ 33.03 | 567,059.6405 | D |
| Common Stock (Par Value \$7.50) | 05/17/2006 | S ⁽¹⁾ | 5,900 | D | \$ 33.04 | 561,159.6405 | D |
| Common Stock (Par Value | 05/17/2006 | S ⁽¹⁾ | 4,400 | D | \$ 33.05 | 556,759.6405 | D |

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| | | | | | | | |
|---|--|--|--|-------------------------------------|---|--|-----------------------|
| \$7.50) | | | | | | | |
| Common Stock (Par Value \$7.50) | | | | 413,859.84 ⁽²⁾ | I | | By 401(k) Plan |
| Common Stock (Par Value \$7.50) | | | | 130,000 ⁽³⁾ | I | | By GRAT 2-2005 |
| Common Stock (Par Value \$7.50) | | | | 260,000 ⁽³⁾ | I | | by GRAT 3- 2005 |
| Common Stock (Par Value \$7.50) | | | | 3,350 ⁽⁴⁾ ⁽⁵⁾ | I | | By Spouse |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | |
|---|--|---|---|--------------------------------------|--|--|---|---|-------------------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| 1/14/97 Stock Options \$17.25 | \$ 17.25 | 05/17/2006 | | M | 98,000 | 01/14/1998 | 01/14/2007 | Common Stock (Par Value \$7.50) | 98,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|------------------|-------|
| | Director | 10% Owner | Officer | Other |
| RENYI THOMAS A ONE WALL STREET NEW YORK, NY 10286 | X | | Chairman and CEO | |

Signatures

Thomas A.
Renyi

05/18/2006

Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (3) These shares were previously reported as directly beneficially owned but were contributed to a grantor retained annuity trust on August 23, 2005.
- (4) Reporting person disclaims beneficial ownership of these securities.
- (1) The sale is being made pursuant to a Rule 10b5-1 sales plan adopted on August 22, 2005.
- (5) Form #1 of 2
- (2) Represents number of stock units held indirectly in employer's stock fund in The Bank of New York Company, Inc. Employee Savings and Investment Plan, a 401(k) Plan, as of April 30, 2006. Previously reported as owned directly in Profit Sharing Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.