

TIMKEN CO
Form 4
May 25, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
TOOT JOSEPH F JR

(Last) (First) (Middle)

1835 DUEBER AVE. S. W.

(Street)

CANTON, OH 44706

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
TIMKEN CO [TKR]

3. Date of Earliest Transaction (Month/Day/Year)
05/24/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount or Price | | |
| Common Stock | 05/24/2007 | | M | | 3,000 A \$ 15.875 | 70,298 | D |
| Common Stock | 05/24/2007 | | S | | 2,503 D \$ 33.646 | 67,795 | D |
| Common Stock | 05/24/2007 | | M | | 3,000 A \$ 15.02 | 70,795 | D |
| Common Stock | 05/24/2007 | | S | | 2,479 D \$ 33.646 | 68,316 | D |
| Common Stock | 05/24/2007 | | M | | 3,000 A \$ 17.56 | 71,316 | D |
| | 05/24/2007 | | S | | 2,550 D | 68,766 | D |

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| | | | | | | | | | | |
|--------------|------------|--|---|-------|--------|----|--------|---|--|-----------|
| Common Stock | | | | | \$ | | | | | |
| | | | | | 33.646 | | | | | |
| Common Stock | 05/24/2007 | | F | 1,468 | D | \$ | 67,298 | D | | |
| | | | | | 33.646 | | | | | |
| Common Stock | | | | | | | 200 | I | | by Spouse |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|--|--|---|
| | | | | | | | Amount or Number of Shares |
| | | | | | | | Title |
| | | | | | | | Date Exercisable |
| | | | | | | | Expiration Date |
| | | | | | | | Code |
| | | | | | | | V (A) (D) |
| Stock Option (right to buy) | \$ 15.875 | 05/24/2007 | | M | 3,000 | 04/18/2001 ⁽¹⁾ 04/18/2010 | Common Stock 3,000 |
| Stock Option (right to buy) | \$ 15.02 | 05/24/2007 | | M | 3,000 | 04/17/2002 ⁽²⁾ 04/17/2011 | Common Stock 3,000 |
| Stock Option (right to buy) | \$ 17.56 | 05/24/2007 | | M | 3,000 | 04/15/2004 ⁽³⁾ 04/15/2013 | Common Stock 3,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--------------------------------|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| | X | | | |

TOOT JOSEPH F JR
1835 DUEBER AVE. S. W.
CANTON, OH 44706

Signatures

David A. Basinski, Attorney
in fact

05/25/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) 3000 Shares granted on 4/18/2000 (previously reported on a Form 4) vested in 25% increments per year over 4 years.

(2) 3000 Shares granted on 4/17/2001 (previously reported on a Form 4) vested in 25% increments per year over 4 years.

(3) 3000 shares granted on 4/15/2003 (previously reported on a Form 4) vested in 25% increments per year over 4 years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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