### Edgar Filing: FALCONE MICHAEL L - Form 4

FALCONE	MICHAEL L										
Form 4											
January 04,	2005										
									OMB APPROVAL		
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549							OMMISSION	OMB Number:	3235-0287		
Check the				_					Expires:	January 31,	
if no lon	- NIATH	MENT O	F CHAN	IGES IN	BENE	FICL	AL OWN	ERSHIP OF		2005	
subject to STATEMENT OF C				SECU	RITIES				Estimated a burden hour	0	
Form 4	or								response	0.5	
Form 5	Filed pu	rsuant to S	Section 1	l6(a) of t	he Secur	ities l	Exchange	Act of 1934,	·		
obligatio		(a) of the	Public U	tility Ho	lding Co	mpar	ny Act of	1935 or Section	l		
may con <i>See</i> Inst		30(h)	of the In	ivestmen	t Compa	ny A	ct of 1940	)			
1(b).	luction				•	•					
(Print or Type	Responses)										
1. Name and	Address of Reporting	g Person <sup>*</sup>	2 Issue	er Name <b>an</b>	<b>d</b> Ticker o	r Trad	ling	5. Relationship of Reporting Person(s) to Issuer			
	E MICHAEL L	-	Symbol	a roune an	u Hekel o	1 1140					
			MUNICIPAL MORTGAGE &								
			EQUITY LLC [MMA]					(Check all applicable)			
		0 C 1 U \	-					V D'	100	0	
				. Date of Earliest Transaction				_X_ Director 10% Owner _X_ Officer (give title Other (specify			
8 ENGLEWOOD DRIVE			(Woldin/Day/Teal)					below) below)			
8 ENGLEV	VOOD DRIVE		01/03/2	2005				Chief O	perating Offic	er	
	(Street)		4. If Am	endment, I	Date Origin	al		6. Individual or Joi	nt/Group Filin	g(Check	
			Filed(Month/Day/Year)					Applicable Line)			
								_X_ Form filed by O			
BALTIMO	RE, MD 21210							Form filed by Mo Person	ore than One Re	porting	
(City)	(State)	(Zip)	Tab	le I - Non-	Derivativo	e Secu		ired, Disposed of,	or Beneficial	ly Owned	
1.Title of	2. Transaction Dat	e 24 Deem	hed	3.	A Securi	ties A	cauired (A)	5. Amount of	6.	7. Nature of	
Security	(Month/Day/Year)	ned 3. 4. Securities Acquired (A n Date, if Transactionor Disposed of (D)					Securities	0. Ownership	Indirect		
(Instr. 3)	()	any	Code (Instr. 3, 4 and 5)					Beneficially	Form:	Beneficial	
(Month/I			ay/Year)	(Instr. 8)					Direct (D)	Ownership	
								Following	or Indirect	(Instr. 4)	
						(A)		Reported Transaction(s)	(I) (Instr. 4)		
						or		(Instr. 3 and 4)	(Instr. 4)		
~				Code V	Amount	(D)	Price	(instr. 5 and 1)			
Common	01/03/2005			М	6,000	А	\$ 16.875	109,325.32	D		
Shares					0,000	••	+ 10.070	107,020,02			
Common				~		-	\$		-		
Shares $(1)$	01/03/2005			S	4,910	D	29.6717	104,415.32	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and A Underlying S (Instr. 3 and	Securities I
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Common Shares	\$ 16.875	01/03/2005		М		6,000	04/24/2000	04/24/2007	Common Shares	6,000

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
reporting officer tunio ( read of	Director	10% Owner	Officer	Other			
FALCONE MICHAEL L 8 ENGLEWOOD DRIVE BALTIMORE, MD 21210	Х		Chief Operating Officer				
<u><u><u></u></u></u>							

## Signatures

Janet E.	01/04/2005
McHugh	01/04/2005
<u>**</u> Signature of Reporting Person	Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sale reported in this Form 4 is effected pursuant to a Rule 10b5-1trading plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.