CALDERONE FREDERICK P

Form 4/A January 03, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Washington, D.C. 20549

if no longer subject to Section 16. Form 4 or

Check this box

SECURITIES Form 5 obligations may continue.

See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

2. Issuer Name and Ticker or Trading

04/07/2011

OMB APPROVAL

OMB Number:

3235-0287

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response...

Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

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5. Relationship of Reporting Person(s) to CALDERONE FREDERICK P Issuer Symbol PAM TRANSPORTATION (Check all applicable) SERVICES INC [PTSI] X_ Director (Last) (First) (Middle) 3. Date of Earliest Transaction 10% Owner Other (specify Officer (give title (Month/Day/Year) below) POST OFFICE BOX 188 03/25/2010 (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person

TONTITOWN, AR 72770

(State)

(Zip)

(City)

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transactio Code (Instr. 8)	on(A) or D (D)	4. Securities Acquired n(A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
		Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(msu. 1)	(msu. 1)
Common Stock	03/25/2010	M	1,000	D	\$ 3.84	2,000	D	
Common Stock	03/25/2010	S <u>(1)</u>	1,000	D	\$ 13.7	1,000	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Director Stock Option (Right to Buy)	\$ 3.84	03/25/2010		M		1,000	03/02/2009	03/02/2014	Common Stock	1,000 (1)

Reporting Owners

D.I	atio	1 2.	
KAI	aria	nemi	nc

Reporting Owner Name / Address

Director $\frac{10\%}{\text{Owner}}$ Officer Other

CALDERONE FREDERICK P POST OFFICE BOX 188

TONTITOWN, AR 72770

Signatures

/s/ C. Douglas Buford, Jr. as Attorney-in-fact for Frederick P. Calderone

12/30/2011

 \mathbf{D}

**Signature of Reporting Person

X

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The transaction code in Column 3 of Table 1 for the disposition of shares of common stock and the number of shares underlying the stock (1) options exercised as reported in Column 7 of Table II were incorrectly reported in the reporting person's original Form 4 filed on April 7, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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