

NATIONAL HOLDINGS CORP

Form 3

July 09, 2008

**FORM 3**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB  
Number: 3235-0104Expires: January 31,  
2005Estimated average  
burden hours per  
response... 0.5**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF  
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting  
Person \*

Â LAUTZ ROBERT W JR

(Last)

(First)

(Middle)

2. Date of Event Requiring  
Statement

(Month/Day/Year)

07/01/2008

3. Issuer Name **and** Ticker or Trading Symbol

NATIONAL HOLDINGS CORP [NHLD.OB]

4. Relationship of Reporting  
Person(s) to Issuer5. If Amendment, Date Original  
Filed(Month/Day/Year)

(Check all applicable)

☒ Director ☐ 10% Owner  
☐ Officer ☐ Other  
(give title below) (specify below)6. Individual or Joint/Group  
Filing(Check Applicable Line)  
☒ Form filed by One Reporting  
Person  
☐ Form filed by More than One  
Reporting Person10866 WILSHIRE  
BLVD,Â SUITE 1450

(Street)

LOS ANGELES,Â CAÂ 90024

(City)

(State)

(Zip)

**Table I - Non-Derivative Securities Beneficially Owned**1. Title of Security  
(Instr. 4)2. Amount of Securities  
Beneficially Owned  
(Instr. 4)3. Ownership  
Form:  
Direct (D)  
or Indirect  
(I)  
(Instr. 5)4. Nature of Indirect Beneficial  
Ownership  
(Instr. 5)

Common Stock, \$0.02 par value

2,004,083

I

See footnote <sup>(1)</sup>Reminder: Report on a separate line for each class of securities beneficially  
owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of  
information contained in this form are not  
required to respond unless the form displays a  
currently valid OMB control number.****Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**1. Title of Derivative Security  
(Instr. 4)2. Date Exercisable and  
Expiration Date  
(Month/Day/Year)3. Title and Amount of  
Securities Underlying  
Derivative Security  
(Instr. 4)  
Title4. Conversion  
or Exercise  
Price of  
Derivative  
Security5. Ownership  
Form of  
Derivative  
Security:  
Direct (D)6. Nature of Indirect  
Beneficial  
Ownership  
(Instr. 5)

## Edgar Filing: NATIONAL HOLDINGS CORP - Form 3

	Date Exercisable	Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Warrant (right to buy)	01/11/2006	01/11/2011	Common Stock	255,000	\$ 1	I	See footnote <u>(1)</u>
Warrant (right to buy)	02/22/2007	02/22/2012	Common Stock	62,500	\$ 1.4	I	See footnote <u>(1)</u>
10% Convertible Promissory Note	03/31/2008	03/31/2012	Common Stock	1,500,000	\$ 2	I	See footnote <u>(2)</u>
Warrant (right to buy)	03/31/2008	03/31/2013	Common Stock	375,000	\$ 2.5	I	See footnote <u>(2)</u>
10% Convertible Promissory Note	06/30/2008	06/30/2012	Common Stock	1,875,000	\$ 1.6	I	See footnote <u>(2)</u>
Warrant (right to buy)	06/30/2008	06/30/2013	Common Stock	468,750	\$ 2	I	See footnote <u>(2)</u>

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LAUTZ ROBERT W JR 10866 WILSHIRE BLVD SUITE 1450 LOS ANGELES, CA 90024	X	A	A	A

## Signatures

Robert W. Lautz, Jr. (By Mark F. Coldwell, by Power of Attorney)

07/09/2008

\_\_\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These securities are beneficially owned directly by St. Cloud Capital Partners, L.P. ("St. Cloud Partners"). The securities may be deemed to be beneficially owned indirectly by Robert Lautz, as a managing member of SCGP, LLC, the general partner of St. Cloud Partners. This report shall not be deemed an admission by Mr. Lautz that he is the beneficial owner of the securities for purposes of Section 16 or any other purpose.

(2) These securities are beneficially owned directly by St. Cloud Capital Partners II, L.P. ("St. Cloud Partners II"). The securities may be deemed to be beneficially owned indirectly by Robert Lautz, as a managing member of SCGP II, LLC, the general partner of St. Cloud Partners II. This report shall not be deemed an admission by Mr. Lautz that he is the beneficial owner of the securities for purposes of Section 16 or any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.