YUM BRANDS INC

Form 4

September 04, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SECURITIES

OMB Number:

3235-0287

0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

January 31, Expires: 2005

Estimated average burden hours per

OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * **CAMPBELL CHRISTAIN**

(First)

(Street)

(Middle)

2. Issuer Name and Ticker or Trading

Symbol

YUM BRANDS INC [YUM]

3. Date of Earliest Transaction (Month/Day/Year)

09/04/2007

C/O YUM! BRANDS, INC., 1441

GARDINER LANE

4. If Amendment, Date Original

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

below)

(Check all applicable)

Director 10% Owner X_ Officer (give title

_ Other (specify

SVP GC and CFPO

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

LOUISVILLE, KY 40213

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securit corr Dispos (Instr. 3,	ed of (5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	09/04/2007	09/04/2007	Code V M	Amount 13,904 (1)	(D) A	Price \$ 8.3913	(Instr. 3 and 4) 30,304	D	
Common Stock	09/04/2007	09/04/2007	S	72 (1)	D	\$ 32.74	30,232	D	
Common Stock	09/04/2007	09/04/2007	S	143 (1)	D	\$ 32.73	30,089	D	
Common Stock	09/04/2007	09/04/2007	S	861 (1)	D	\$ 32.72	29,228	D	
Common Stock	09/04/2007	09/04/2007	S	2,450 (1)	D	\$ 32.71	26,778	D	

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Common Stock	09/04/2007	09/04/2007	S	3,121 (1)	D	\$ 32.7	23,657	D
Common Stock	09/04/2007	09/04/2007	S	933 (1)	D	\$ 32.69	22,724	D
Common Stock	09/04/2007	09/04/2007	S	682 (1)	D	\$ 32.68	22,042	D
Common Stock	09/04/2007	09/04/2007	S	1,650 (1)	D	\$ 32.67	20,392	D
Common Stock	09/04/2007	09/04/2007	S	861 (1)	D	\$ 32.66	19,531	D
Common Stock	09/04/2007	09/04/2007	S	718 (1)	D	\$ 32.65	18,813	D
Common Stock	09/04/2007	09/04/2007	S	1,220 (1)	D	\$ 32.64	17,593	D
Common Stock	09/04/2007	09/04/2007	S	1,193 (1)	D	\$ 32.63	16,400	D
Common Stock	09/04/2007	09/04/2007	S	206 (1)	D	\$ 32.63	16,194	D
Common Stock	09/04/2007	09/04/2007	S	933 (1)	D	\$ 32.62	15,261	D
Common Stock	09/04/2007	09/04/2007	S	1,614 (1)	D	\$ 32.61	13,647	D
Common Stock	09/04/2007	09/04/2007	S	323 (1)	D	\$ 32.6	13,324	D
Common Stock	09/04/2007	09/04/2007	S	36 (1)	D	\$ 32.59	13,288	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactionDerivative		Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A)		
	Derivative				or Disposed of		
	Security				(D)		
					(Instr. 3, 4,		
					and 5)		
				C-1- V	(A) (D)		T:41-
				Code V	(A) (D)		Title

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Date Expiration Exercisable Date

or Number of Shares

Amount

Employee

Stock

Option \$ 8.3913 09/04/2007

09/04/2007 M

13,904

01/25/2005 01/25/2011

Common Stock 13,904

(right to buy)

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

CAMPBELL CHRISTAIN C/O YUM! BRANDS, INC. 1441 GARDINER LANE LOUISVILLE, KY 40213

SVP GC and CFPO

Signatures

Christian L. 09/04/2007 Campbell

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares exercised and sold pursuant to SEC 10b5-1 plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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