

Edgar Filing: VERIZON COMMUNICATIONS INC - Form 13F-HR

VERIZON COMMUNICATIONS INC
Form 13F-HR
November 08, 2006

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 13F

Form 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: September 30, 2006

Check here if Amendment ; Amendment Number-

This Amendment (Check only one.) is a restatement
 adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Verizon Investment Management Corp.
Address: 1 Verizon Way, Building 7, 1st Floor South
Basking Ridge, New Jersey 07920

Form 13F File Number: 028-04063

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting manager:

Name: David L. Beik
Title: Chief Operating Officer
Phone: 908 559-5890

Signature, Place, and Date of Signing:

/S/ Basking Ridge, New Jersey 11/7/2006

[Signature] [City, State] [Date]

Report Type (Check only one.):

- 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report-)
- 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
- 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

Form 13F SUMMARY PAGE

Edgar Filing: VERIZON COMMUNICATIONS INC - Form 13F-HR

Report summary:

Number of Other Included Managers: 1
 Form 13F Information Table Entry Total: 996
 Form 13F Information Table Value Total: 6,193,997
 (thousands)

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

GOLDMAN SACHS PRIME BROKERAGE

VERIZON INVESTMENT MANAGEMENT CORP.
 FORM 13F - SOLE INSTR V. NONE AUTHORITY
 September 30, 2006

ITEM 1:	ITEM 2:	ITEM 3:	ITEM 4:	ITEM 5:	ITEM 6:
					INV. DISCRETION
					(B)
					SHARED (C)
NAME OF ISSUER	TITLE OF CLASS	CUSIP NUMBER	PENSION FAIR MARKET VALUE (\$000)	SHARES OR PRINCIPAL AMOUNT	(A) AS DEF. SHARE SOLE INSTR. V OTH
ACE LTD	ORD	G0070K103	1,833	33,500	X
COOPER INDS LTD	CL A	G24182100	818	9,600	X
GLOBALSANTAFE CORP	SHS	G3930E101	825	16,500	X
NABORS INDUSTRIES LTD	SHS	G6359F103	821	27,600	X
TRANSOCEAN INC	ORD	G90078109	1,186	16,200	X
WHITE MTNS INS GROUP LTD	COM	G9618E107	1,292	2,600	X
XL CAP LTD	CL A	G98255105	1,882	27,400	X
A D C TELECOMMUNICATIONS	COM NEW	000886309	399	26,616	X
AFLAC INC	COM	001055102	6,457	141,102	X
AGCO CORP	COM	001084102	338	13,334	X
AGL RES INC	COM	001204106	1,860	50,961	X
AES CORP	COM	00130H105	5,914	290,041	X
AMB PROPERTY CORP	COM	00163T109	682	12,378	X
AMR CORP	COM	001765106	3,220	139,149	X
AT&T INC	COM	00206R102	52,473	1,611,577	X
ABBOTT LABS	COM	002824100	45,813	943,425	X
ABERCROMBIE & FITCH CO	CL A	002896207	1,455	20,939	X
ACTIVISION INC NEW	COM NEW	004930202	995	65,890	X
ACXIOM CORP	COM	005125109	731	29,645	X
ADESA INC	COM	00686U104	292	12,645	X
ADOBE SYS INC	COM	00724F101	20,077	535,946	X
ADVANCE AUTO PARTS INC	COM	00751Y106	1,865	56,611	X
ADVANCED MEDICAL OPTICS INC	COM	00763M108	559	14,137	X
ADVANCED MICRO DEVICES INC	COM	007903107	5,674	228,335	X
AETNA INC NEW	COM	00817Y108	7,900	199,748	X
AFFILIATED COMPUTER SERVICES	CL A	008190100	1,498	28,881	X

Edgar Filing: VERIZON COMMUNICATIONS INC - Form 13F-HR

AFFILIATED MANAGERS GROUP	COM	008252108	2,668	26,655	X
AGERE SYS INC	COM	00845V308	602	40,349	X
AGILENT TECHNOLOGIES INC	COM	00846U101	4,364	133,489	X
AIR PRODS & CHEMS INC	COM	009158106	6,100	91,915	X
AIRGAS INC	COM	009363102	1,236	34,184	X
AKAMAI TECHNOLOGIES INC	COM	00971T101	6,319	126,413	X
ALBEMARLE CORP	COM	012653101	300	5,527	X
ALBERTO CULVER CO	COM	013068101	14,194	280,576	X
ALCOA INC	COM	013817101	10,722	382,376	X
ALEXANDER & BALDWIN INC	COM	014482103	276	6,215	X
ALLEGHENY ENERGY INC	COM	017361106	4,496	111,918	X
ALLEGHENY TECHNOLOGIES INC	COM	01741R102	2,188	35,188	X
ALLERGAN INC	COM	018490102	8,773	77,910	X
ALLIANCE DATA SYSTEMS CORP	COM	018581108	1,067	19,330	X
ALLIANT ENERGY CORP	COM	018802108	2,449	68,538	X
ALLIANT TECHSYSTEMS INC	COM	018804104	500	6,167	X
ALLIED CAP CORP NEW	COM	01903Q108	2,338	77,405	X
ALLIED WASTE INDS INC	COM PAR\$.01NEW	019589308	411	36,496	X
ALLSTATE CORP	COM	020002101	11,553	184,163	X
ALLTEL CORP	COM	020039103	4,656	83,886	X
ALTERA CORP	COM	021441100	1,572	85,551	X
ALTRIA GROUP INC	COM	02209S103	77,070	1,006,789	X
AMAZON COM INC	COM	023135106	5,707	177,666	X
AMBAC FINL GROUP INC	COM	023139108	17,539	211,947	X
AMEREN CORP	COM	023608102	1,748	33,109	X
AMERICA MOVIL S A DE C V	SPON ADR L SHS	02364W105	2,039	51,800	X
AMERICAN CAPITAL STRATEGIES	COM	024937104	2,791	70,724	X
AMERICAN EAGLE OUTFITTERS NE	COM	02553E106	2,134	48,689	X

1

VERIZON INVESTMENT MANAGEMENT CORP.
FORM 13F - SOLE INSTR V. NONE AUTHORITY
September 30, 2006

ITEM 1:	ITEM 2:	ITEM 3:	ITEM 4:	ITEM 5:	ITEM 6:
					INV. DISCRETION
					(B)
					SHARED
					(C)
					SOLE
					AS DEF. SHARE
					INSTR. V OTHE
NAME OF ISSUER	TITLE OF CLASS	CUSIP NUMBER	PENSION FAIR MARKET VALUE (\$000)	SHARES OR PRINCIPAL AMOUNT	
AMERICAN ELEC PWR INC	COM	025537101	6,018	165,462	X
AMERICAN EXPRESS CO	COM	025816109	29,756	530,606	X
AMERICAN FINL GROUP INC OHIO	COM	025932104	375	8,000	X
AMERICAN INTL GROUP INC	COM	026874107	62,095	937,142	X
AMERICAN NATL INS CO	COM	028591105	231	1,995	X
AMERICAN PWR CONVERSION CORP	COM	029066107	671	30,543	X
AMERICAN STD COS INC DEL	COM	029712106	1,991	47,440	X
AMERICAN TOWER CORP	CL A	029912201	6,536	179,069	X
AMERICREDIT CORP	COM	03060R101	535	21,402	X
AMERUS GROUP CO	COM	03072M108	371	5,448	X
AMERISOURCEBERGEN CORP	COM	03073E105	8,865	196,125	X

Edgar Filing: VERIZON COMMUNICATIONS INC - Form 13F-HR

AMERIPRISE FINL INC	COM	03076C106	2,272	48,447	X
AMETEK INC NEW	COM	031100100	3,993	91,679	X
AMGEN INC	COM	031162100	44,974	628,745	X
AMPHENOL CORP NEW	CL A	032095101	1,321	21,330	X
AMSOUTH BANCORPORATION	COM	032165102	1,415	48,725	X
AMYLIN PHARMACEUTICALS INC	COM	032346108	1,121	25,429	X
ANADARKO PETE CORP	COM	032511107	11,725	267,515	X
ANALOG DEVICES INC	COM	032654105	2,529	86,044	X
ANHEUSER BUSCH COS INC	COM	035229103	20,078	422,606	X
ANNALY CAP MGMT INC	COM	035710409	369	28,092	X
ANN TAYLOR STORES CORP	COM	036115103	2,182	52,132	X
AON CORP	COM	037389103	1,520	44,866	X
APACHE CORP	COM	037411105	5,348	84,613	X
APARTMENT INVT & MGMT CO	CL A	03748R101	2,926	53,774	X
APOLLO GROUP INC	CL A	037604105	4,689	95,220	X
APPLE COMPUTER INC	COM	037833100	36,783	477,831	X
APPLERA CORP	COM AP BIO GRP	038020103	4,487	135,506	X
APPLIED MATLS INC	COM	038222105	11,804	665,774	X
AQUA AMERICA INC	COM	03836W103	3,482	158,723	X
ARAMARK CORP	CL B	038521100	5,324	162,014	X
ARCH COAL INC	COM	039380100	1,231	42,569	X
ARCHER DANIELS MIDLAND CO	COM	039483102	16,797	443,439	X
ARCHSTONE SMITH TR	COM	039583109	8,427	154,798	X
ARMOR HOLDINGS INC	COM	042260109	2,535	44,214	X
ARROW ELECTRS INC	COM	042735100	515	18,785	X
ASHLAND INC NEW	COM	044209104	1,579	24,763	X
ASSOCIATED BANC CORP	COM	045487105	605	18,623	X
ASSURANT INC	COM	04621X108	5,777	108,159	X
ASTORIA FINL CORP	COM	046265104	396	12,838	X
ATMEL CORP	COM	049513104	365	60,381	X
ATMOS ENERGY CORP	COM	049560105	326	11,420	X
AUTODESK INC	COM	052769106	7,712	221,735	X
AUTOLIV INC	COM	052800109	643	11,667	X
AUTOMATIC DATA PROCESSING IN	COM	053015103	6,501	137,324	X
AUTONATION INC	COM	05329W102	463	22,157	X
AUTOZONE INC	COM	053332102	2,532	24,513	X
AVALONBAY CMNTYS INC	COM	053484101	7,280	60,464	X
AVAYA INC	COM	053499109	1,356	118,530	X
AVERY DENNISON CORP	COM	053611109	1,351	22,447	X
AVIS BUDGET GROUP	COM	053774105	828	45,258	X
AVNET INC	COM	053807103	1,338	68,216	X
AVON PRODS INC	COM	054303102	3,289	107,278	X
BB&T CORP	COM	054937107	4,099	93,639	X

2

VERIZON INVESTMENT MANAGEMENT CORP.
FORM 13F - SOLE INSTR V. NONE AUTHORITY
September 30, 2006

ITEM 1:	ITEM 2:	ITEM 3:	ITEM 4:	ITEM 5:	ITEM 6:
					INV. DISCRETION
					(B)
PENSION FAIR SHARES OR					SHARED (C)

Edgar Filing: VERIZON COMMUNICATIONS INC - Form 13F-HR

NAME OF ISSUER	TITLE OF CLASS	CUSIP NUMBER	MARKET VALUE (\$000)	PRINCIPAL AMOUNT	(A) AS DEF. SOLE INSTR. V	SHARE OTH
BJS WHOLESALE CLUB INC	COM	05548J106	277	9,498	X	
BJ SVCS CO	COM	055482103	2,825	93,777	X	
BRE PROPERTIES INC	CL A	05564E106	431	7,215	X	
BMC SOFTWARE INC	COM	055921100	1,380	50,702	X	
BAKER HUGHES INC	COM	057224107	11,722	171,882	X	
BALL CORP	COM	058498106	1,721	42,548	X	
BANCORPSOUTH INC	COM	059692103	310	11,156	X	
BANK OF AMERICA CORPORATION	COM	060505104	106,215	1,982,731	X	
BANK HAWAII CORP	COM	062540109	500	10,372	X	
BANK NEW YORK INC	COM	064057102	9,909	281,039	X	
BARD C R INC	COM	067383109	6,568	87,567	X	
BARNES & NOBLE INC	COM	067774109	322	8,484	X	
BARR PHARMACEUTICALS INC	COM	068306109	2,394	46,091	X	
BAUSCH & LOMB INC	COM	071707103	421	8,390	X	
BAXTER INTL INC	COM	071813109	11,506	253,105	X	
BEA SYS INC	COM	073325102	1,411	92,815	X	
BEAR STEARNS COS INC	COM	073902108	13,094	93,464	X	
BEAZER HOMES USA INC	COM	07556Q105	299	7,655	X	
BECKMAN COULTER INC	COM	075811109	836	14,532	X	
BECTON DICKINSON & CO	COM	075887109	14,574	206,225	X	
BED BATH & BEYOND INC	COM	075896100	5,033	131,541	X	
BELLSOUTH CORP	COM	079860102	31,625	739,771	X	
BEMIS INC	COM	081437105	1,799	54,749	X	
BERKLEY W R CORP	COM	084423102	6,264	176,987	X	
BEST BUY INC	COM	086516101	11,797	220,265	X	
BIOMET INC	COM	090613100	1,887	58,628	X	
BIOGEN IDEC INC	COM	09062X103	2,904	65,003	X	
BLACK & DECKER CORP	COM	091797100	4,007	50,497	X	
BLACKROCK INC	CL A	09247X101	7,853	52,707	X	
BLOCK H & R INC	COM	093671105	1,701	78,243	X	
BOEING CO	COM	097023105	43,699	554,202	X	
BORG WARNER INC	COM	099724106	2,994	52,375	X	
BOSTON PROPERTIES INC	COM	101121101	1,659	16,055	X	
BOSTON SCIENTIFIC CORP	COM	101137107	6,802	459,911	X	
BOYD GAMING CORP	COM	103304101	400	10,398	X	
BRANDYWINE RLTY TR	SH BEN INT NEW	105368203	416	12,786	X	
BRINKER INTL INC	COM	109641100	810	20,194	X	
BRINKS CO	COM	109696104	1,032	19,459	X	
BRISTOL MYERS SQUIBB CO	COM	110122108	25,820	1,036,116	X	
BROADCOM CORP	CL A	111320107	11,016	363,079	X	
BROOKDALE SR LIVING INC	COM	112463104	209	4,500	X	
BROOKFIELD ASSET MGMT INC	CL A LTD VT SH	112585104	1,876	42,300	X	
BROWN & BROWN INC	COM	115236101	3,275	107,157	X	
BROWN FORMAN CORP	CL B	115637209	4,191	54,674	X	
BRUNSWICK CORP	COM	117043109	1,149	36,839	X	
BURLINGTON NORTHN SANTA FE C	COM	12189T104	11,683	159,076	X	
CBL & ASSOC PPTYS INC	COM	124830100	379	9,049	X	
CBS CORP NEW	CL B	124857202	6,289	223,236	X	
CB RICHARD ELLIS GROUP INC	CL A	12497T101	1,085	44,089	X	
C D W CORP	COM	12512N105	863	13,986	X	
C H ROBINSON WORLDWIDE INC	COM NEW	12541W209	4,319	96,889	X	
CIGNA CORP	COM	125509109	4,108	35,317	X	
CIT GROUP INC	COM	125581108	7,478	153,766	X	
CMS ENERGY CORP	COM	125896100	450	31,140	X	

Edgar Filing: VERIZON COMMUNICATIONS INC - Form 13F-HR

VERIZON INVESTMENT MANAGEMENT CORP.
 FORM 13F - SOLE INSTR V. NONE AUTHORITY
 September 30, 2006

ITEM 1:	ITEM 2:	ITEM 3:	ITEM 4:	ITEM 5:	ITEM 6:
					INV. DISCRETION
					(B)
					SHARED
					(A) AS DEF. SHARE
					(C)
					SOLE INSTR. V
					OTHE
NAME OF ISSUER	TITLE OF CLASS	CUSIP NUMBER	PENSION FAIR MARKET VALUE (\$000)	SHARES OR PRINCIPAL AMOUNT	(A) AS DEF. SHARE
CNA FINL CORP	COM	126117100	1,668	46,310	X
CSX CORP	COM	126408103	5,309	161,719	X
CVS CORP	COM	126650100	8,589	267,411	X
CA INC	COM	12673P105	3,198	134,982	X
CABLEVISION SYS CORP	CL A NY CABLVS	12686C109	3,352	147,606	X
CABOT CORP	COM	127055101	427	11,470	X
CABOT OIL & GAS CORP	COM	127097103	1,412	29,469	X
CADENCE DESIGN SYSTEM INC	COM	127387108	1,618	95,403	X
CAMDEN PPTY TR	SH BEN INT	133131102	602	7,924	X
CAMERON INTERNATIONAL CORP	COM	13342B105	4,407	91,219	X
CAMPBELL SOUP CO	COM	134429109	7,330	200,829	X
CAPITAL ONE FINL CORP	COM	14040H105	14,276	181,494	X
CAPITALSOURCE INC	COM	14055X102	492	19,054	X
CARDINAL HEALTH INC	COM	14149Y108	10,499	159,710	X
CAREER EDUCATION CORP	COM	141665109	523	23,246	X
CAREMARK RX INC	COM	141705103	16,182	285,541	X
CARLISLE COS INC	COM	142339100	579	6,889	X
CARMAX INC	COM	143130102	1,046	25,082	X
CARPENTER TECHNOLOGY CORP	COM	144285103	634	5,896	X
CATERPILLAR INC DEL	COM	149123101	17,584	267,236	X
CBOT HLDGS INC	CL A	14984K106	1,519	12,574	X
CELANESE CORP DEL	COM SER A	150870103	665	37,167	X
CELGENE CORP	COM	151020104	5,749	132,768	X
CENTERPOINT ENERGY INC	COM	15189T107	628	43,843	X
CENTEX CORP	COM	152312104	1,840	34,968	X
CENTURYTEL INC	COM	156700106	5,964	150,343	X
CEPHALON INC	COM	156708109	893	14,463	X
CERIDIAN CORP NEW	COM	156779100	710	31,771	X
CERNER CORP	COM	156782104	695	15,317	X
CHARLES RIV LABS INTL INC	COM	159864107	504	11,619	X
CHECKFREE CORP NEW	COM	162813109	813	19,687	X
CHEESECAKE FACTORY INC	COM	163072101	512	18,827	X
CHEMTURA CORP	COM	163893100	293	33,827	X
CHENIERE ENERGY INC	COM NEW	16411R208	2,720	91,548	X
CHESAPEAKE ENERGY CORP	COM	165167107	2,462	84,957	X
CHEVRON CORP NEW	COM	166764100	57,270	882,978	X
CHICAGO MERCANTILE HLDGS INC	CL A	167760107	9,347	19,544	X
CHICOS FAS INC	COM	168615102	1,565	72,674	X
CHOICE HOTELS INTL INC	COM	169905106	531	12,992	X
CHOICEPOINT INC	COM	170388102	734	20,496	X
CHUBB CORP	COM	171232101	16,799	323,316	X
CHURCH & DWIGHT INC	COM	171340102	2,675	68,394	X
CIMAREX ENERGY CO	COM	171798101	409	11,615	X

Edgar Filing: VERIZON COMMUNICATIONS INC - Form 13F-HR

CINCINNATI FINL CORP	COM	172062101	1,056	21,935	X
CIRCUIT CITY STORE INC	COM	172737108	3,390	135,001	X
CISCO SYS INC	COM	17275R102	72,050	3,135,321	X
CINTAS CORP	COM	172908105	1,364	33,409	X
CITIGROUP INC	COM	172967101	107,945	2,173,238	X
CITIZENS COMMUNICATIONS CO	COM	17453B101	825	58,769	X
CITRIX SYS INC	COM	177376100	1,571	43,398	X
CITY NATL CORP	COM	178566105	393	5,868	X
CLAIRES STORES INC	COM	179584107	1,529	52,449	X
CLARCOR INC	COM	179895107	826	27,100	X
CLEAR CHANNEL COMMUNICATIONS	COM	184502102	4,439	153,859	X

4

VERIZON INVESTMENT MANAGEMENT CORP.
FORM 13F - SOLE INSTR V. NONE AUTHORITY
September 30, 2006

ITEM 1:	ITEM 2:	ITEM 3:	ITEM 4:	ITEM 5:	ITEM 6:
					INV. DISCRETION
					(B)
					SHARED
					(A) AS DEF.
					SOLE INSTR. V
					(C)
NAME OF ISSUER	TITLE OF CLASS	CUSIP NUMBER	PENSION FAIR MARKET VALUE (\$000)	SHARES OR PRINCIPAL AMOUNT	SHARES OR OTHER
CLOROX CO DEL	COM	189054109	4,488	71,244	X
COACH INC	COM	189754104	5,787	168,213	X
COCA COLA CO	COM	191216100	46,149	1,032,870	X
COCA COLA ENTERPRISES INC	COM	191219104	896	43,003	X
COGNIZANT TECHNOLOGY SOLUTIO	CL A	192446102	10,150	137,148	X
COLDWATER CREEK INC	COM	193068103	1,272	44,231	X
COLGATE PALMOLIVE CO	COM	194162103	22,934	369,304	X
COLONIAL BANCGROUP INC	COM	195493309	533	21,769	X
COLONIAL PPTYS TR	COM SH BEN INT	195872106	308	6,439	X
COMCAST CORP NEW	CL A	20030N101	24,120	653,646	X
COMERICA INC	COM	200340107	1,302	22,874	X
COMMERCE BANCORP INC NJ	COM	200519106	1,611	43,880	X
COMMERCE BANCSHARES INC	COM	200525103	475	9,395	X
COMMERCIAL METALS CO	COM	201723103	3,046	149,822	X
COMMUNITY HEALTH SYS INC NEW	COM	203668108	735	19,668	X
COMPASS BANCSHARES INC	COM	20449H109	5,594	98,180	X
COMPUTER SCIENCES CORP	COM	205363104	4,965	101,076	X
COMPUWARE CORP	COM	205638109	420	53,897	X
COMVERSE TECHNOLOGY INC	COM PAR \$0.10	205862402	949	44,269	X
CONAGRA FOODS INC	COM	205887102	1,790	73,124	X
CON-WAY INC	COM	205944101	512	11,427	X
CONOCOPHILLIPS	COM	20825C104	54,786	920,302	X
CONSECO INC	COM NEW	208464883	448	21,331	X
CONSOL ENERGY INC	COM	20854P109	3,155	99,446	X
CONSOLIDATED EDISON INC	COM	209115104	3,267	70,704	X
CONSTELLATION BRANDS INC	CL A	21036P108	8,292	288,117	X
CONSTELLATION ENERGY GROUP I	COM	210371100	6,447	108,907	X
CONTINENTAL AIRLS INC	CL B	210795308	591	20,876	X

Edgar Filing: VERIZON COMMUNICATIONS INC - Form 13F-HR

CONVERGYS CORP	COM	212485106	784	37,975	X
COOPER COS INC	COM NEW	216648402	452	8,442	X
COPART INC	COM	217204106	1,281	45,453	X
CORN PRODS INTL INC	COM	219023108	340	10,441	X
CORNING INC	COM	219350105	23,467	961,388	X
CORPORATE EXECUTIVE BRD CO	COM	21988R102	2,052	22,828	X
CORRECTIONS CORP AMER NEW	COM NEW	22025Y407	533	12,323	X
COSTCO WHSL CORP NEW	COM	22160K105	9,398	189,180	X
COUNTRYWIDE FINANCIAL CORP	COM	222372104	14,014	399,954	X
COVANCE INC	COM	222816100	3,745	56,425	X
COVANTA HLDG CORP	COM	22282E102	585	27,162	X
COVENTRY HEALTH CARE INC	COM	222862104	8,925	173,239	X
CRANE CO	COM	224399105	1,110	26,555	X
CREE INC	COM	225447101	346	17,221	X
CROWN CASTLE INTL CORP	COM	228227104	6,229	176,766	X
CROWN HOLDINGS INC	COM	228368106	743	39,962	X
CULLEN FROST BANKERS INC	COM	229899109	2,859	49,455	X
CUMMINS INC	COM	231021106	2,775	23,278	X
CURTISS WRIGHT CORP	COM	231561101	1,253	41,300	X
CYPRESS SEMICONDUCTOR CORP	COM	232806109	566	31,826	X
CYTEC INDS INC	COM	232820100	322	5,800	X
CYTYC CORP	COM	232946103	667	27,241	X
DPL INC	COM	233293109	2,882	106,253	X
DRS TECHNOLOGIES INC	COM	23330X100	296	6,768	X
D R HORTON INC	COM	23331A109	1,447	60,418	X
DST SYS INC DEL	COM	233326107	2,052	33,272	X

5

VERIZON INVESTMENT MANAGEMENT CORP.
FORM 13F - SOLE INSTR V. NONE AUTHORITY
September 30, 2006

ITEM 1:	ITEM 2:	ITEM 3:	ITEM 4:	ITEM 5:	ITEM 6:
					INV. DISCRETION
					(B)
					SHARED
					(A) AS DEF.
					SOLE INSTR. V
					(C)
					SHARE
NAME OF ISSUER	TITLE OF CLASS	CUSIP NUMBER	PENSION FAIR MARKET VALUE (\$000)	SHARES OR PRINCIPAL AMOUNT	OTHER
DTE ENERGY CO	COM	233331107	1,462	35,226	X
DADE BEHRING HLDGS INC	COM	23342J206	2,641	65,751	X
DANAHER CORP DEL	COM	235851102	7,339	106,877	X
DARDEN RESTAURANTS INC	COM	237194105	6,086	143,312	X
DAVITA INC	COM	23918K108	5,021	86,764	X
DEAN FOODS CO NEW	COM	242370104	2,284	54,354	X
DEERE & CO	COM	244199105	4,533	54,026	X
DEL MONTE FOODS CO	COM	24522P103	294	28,118	X
DELL INC	COM	24702R101	28,156	1,232,734	X
DENBURY RES INC	COM NEW	247916208	820	28,363	X
DENTSPLY INTL INC NEW	COM	249030107	1,133	37,618	X
DEVELOPERS DIVERSIFIED RLTY	COM	251591103	1,114	19,970	X
DEVON ENERGY CORP NEW	COM	25179M103	13,498	213,746	X

Edgar Filing: VERIZON COMMUNICATIONS INC - Form 13F-HR

DIAMOND OFFSHORE DRILLING IN	COM	25271C102	6,133	84,746	X
DICKS SPORTING GOODS INC	COM	253393102	1,306	28,691	X
DIEBOLD INC	COM	253651103	641	14,733	X
DILLARDS INC	CL A	254067101	992	30,298	X
DIRECTV GROUP INC	COM	25459L106	3,774	191,767	X
DISCOVERY HOLDING CO	CL A COM	25468Y107	682	47,155	X
DISNEY WALT CO	COM DISNEY	254687106	29,263	946,715	X
DOLLAR GEN CORP	COM	256669102	2,131	156,343	X
DOLLAR TREE STORES INC	COM	256747106	493	15,939	X
DOMINION RES INC VA NEW	COM	25746U109	9,801	128,133	X
DONALDSON INC	COM	257651109	1,122	30,396	X
DONNELLEY R R & SONS CO	COM	257867101	1,003	30,429	X
DOVER CORP	COM	260003108	3,268	68,886	X
DOW CHEM CO	COM	260543103	15,846	406,511	X
DOW JONES & CO INC	COM	260561105	473	14,089	X
DREAMWORKS ANIMATION SKG INC	CL A	26153C103	204	8,189	X
DU PONT E I DE NEMOURS & CO	COM	263534109	19,562	456,628	X
DUKE ENERGY CORP NEW	COM	26441C105	21,292	705,042	X
DUKE REALTY CORP	COM NEW	264411505	709	18,996	X
DUN & BRADSTREET CORP DEL NE	COM	26483E100	1,122	14,966	X
DYNEGY INC NEW	CL A	26816Q101	1,852	334,351	X
E M C CORP MASS	COM	268648102	7,722	644,572	X
ENSCO INTL INC	COM	26874Q100	3,775	86,131	X
EOG RES INC	COM	26875P101	10,695	164,420	X
E TRADE FINANCIAL CORP	COM	269246104	2,355	98,437	X
EAGLE MATERIALS INC	COM	26969P108	403	11,979	X
EAST WEST BANCORP INC	COM	27579R104	554	13,995	X
EASTMAN CHEM CO	COM	277432100	2,442	45,200	X
EASTMAN KODAK CO	COM	277461109	906	40,442	X
EATON CORP	COM	278058102	2,681	38,945	X
EATON VANCE CORP	COM NON VTG	278265103	795	27,562	X
EBAY INC	COM	278642103	15,176	535,128	X
ECHOSTAR COMMUNICATIONS NEW	CL A	278762109	1,605	49,026	X
ECOLAB INC	COM	278865100	3,146	73,464	X
EDISON INTL	COM	281020107	3,330	79,971	X
EDWARDS LIFESCIENCES CORP	COM	28176E108	654	14,032	X
EDWARDS AG INC	COM	281760108	574	10,767	X
EL PASO CORP	COM	28336L109	3,803	278,781	X
ELECTRONIC ARTS INC	COM	285512109	5,918	105,980	X
ELECTRONIC DATA SYS NEW	COM	285661104	8,083	329,640	X
EMBARQ CORP	COM	29078E105	1,493	30,869	X

6

VERIZON INVESTMENT MANAGEMENT CORP.
FORM 13F - SOLE INSTR V. NONE AUTHORITY
September 30, 2006

ITEM 1:	ITEM 2:	ITEM 3:	ITEM 4:	ITEM 5:	ITEM 6:
					INV. DISCRETION
					(B)
			PENSION FAIR	SHARES OR	SHARED (C)
			MARKET VALUE	PRINCIPAL	AS DEF. SHARE
NAME OF ISSUER	TITLE OF CLASS	CUSIP NUMBER	(\$000)	AMOUNT	(A) SOLE INSTR. V OTHER

Edgar Filing: VERIZON COMMUNICATIONS INC - Form 13F-HR

EMDEON CORP	COM	290849108	766	65,377	X
EMERSON ELEC CO	COM	291011104	15,431	184,014	X
ENDO PHARMACEUTICALS HLDGS I	COM	29264F205	9,846	302,502	X
ENERGEN CORP	COM	29265N108	2,091	49,938	X
ENERGY EAST CORP	COM	29266M109	493	20,790	X
ENERGIZER HLDGS INC	COM	29266R108	3,006	41,762	X
ENTERGY CORP NEW	COM	29364G103	10,371	132,575	X
EQUIFAX INC	COM	294429105	1,077	29,335	X
EQUITABLE RES INC	COM	294549100	951	27,177	X
EQUITY OFFICE PROPERTIES TRU	COM	294741103	3,151	79,248	X
EQUITY RESIDENTIAL	SH BEN INT	29476L107	2,074	41,008	X
ERIE INDY CO	CL A	29530P102	364	6,958	X
ESSEX PPTY TR INC	COM	297178105	512	4,221	X
EXELON CORP	COM	30161N101	22,871	377,791	X
EXPEDIA INC DEL	COM	30212P105	1,374	87,605	X
EXPEDITORS INTL WASH INC	COM	302130109	5,552	124,534	X
EXPRESS SCRIPTS INC	COM	302182100	7,731	102,468	X
EXXON MOBIL CORP	COM	30231G102	174,579	2,601,780	X
FMC TECHNOLOGIES INC	COM	30249U101	1,680	31,278	X
F M C CORP	COM NEW	302491303	352	5,493	X
FPL GROUP INC	COM	302571104	3,722	82,721	X
FTD GROUP INC	COM	30267U108	924	59,800	X
FACTSET RESH SYS INC	COM	303075105	2,182	44,921	X
FAIR ISAAC CORP	COM	303250104	2,995	81,905	X
FAIRCHILD SEMICONDUCTOR INTL	COM	303726103	434	23,211	X
FAMILY DLR STORES INC	COM	307000109	876	29,966	X
FASTENAL CO	COM	311900104	2,340	60,644	X
FEDERAL HOME LN MTG CORP	COM	313400301	25,384	382,689	X
FEDERAL NATL MTG ASSN	COM	313586109	18,551	331,802	X
FEDERAL REALTY INVT TR	SH BEN INT NEW	313747206	755	10,156	X
FEDERATED DEPT STORES INC DE	COM	31410H101	11,207	259,357	X
FEDERATED INVS INC PA	CL B	314211103	737	21,797	X
FEDEX CORP	COM	31428X106	12,313	113,295	X
F5 NETWORKS INC	COM	315616102	519	9,655	X
FIDELITY NATL INFORMATION SV	COM	31620M106	569	15,377	X
FIDELITY NATL TITLE GROUP IN	CL A	31620R105	926	44,180	X
FIDELITY NATL FINL INC	COM	316326107	2,774	66,610	X
FIFTH THIRD BANCORP	COM	316773100	3,954	103,823	X
FIRST AMERN CORP CALIF	COM	318522307	511	12,060	X
FIRST DATA CORP	COM	319963104	15,443	367,695	X
FIRST HORIZON NATL CORP	COM	320517105	659	17,334	X
FIRST MARBLEHEAD CORP	COM	320771108	504	7,281	X
FISERV INC	COM	337738108	4,076	86,559	X
FIRSTENERGY CORP	COM	337932107	8,716	156,039	X
FISHER SCIENTIFIC INTL INC	COM NEW	338032204	1,928	24,642	X
FLORIDA ROCK INDS INC	COM	341140101	442	11,415	X
FLUOR CORP NEW	COM	343412102	2,094	27,240	X
FLOWSERVE CORP	COM	34354P105	1,431	28,281	X
FOOT LOCKER INC	COM	344849104	596	23,609	X
FORD MTR CO DEL	COM PAR \$0.01	345370860	4,196	518,695	X
FOREST CITY ENTERPRISES INC	CL A	345550107	2,539	46,765	X
FOREST LABS INC	COM	345838106	4,704	92,940	X
FOREST OIL CORP	COM PAR \$0.01	346091705	244	7,717	X
FORTUNE BRANDS INC	COM	349631101	2,873	38,246	X

Edgar Filing: VERIZON COMMUNICATIONS INC - Form 13F-HR

VERIZON INVESTMENT MANAGEMENT CORP.
 FORM 13F - SOLE INSTR V. NONE AUTHORITY
 September 30, 2006

ITEM 1:	ITEM 2:	ITEM 3:	ITEM 4:	ITEM 5:	ITEM 6:
					INV. DISCRETION
					(B)
					SHARED
					(A) AS DEF.
					SOLE INSTR. V
					(C)
					SHARE
NAME OF ISSUER	TITLE OF CLASS	CUSIP NUMBER	PENSION FAIR MARKET VALUE (\$000)	SHARES OR PRINCIPAL AMOUNT	SOLE INSTR. V
FOUNDATION COAL HLDGS INC	COM	35039W100	1,160	35,849	X
FRANKLIN RES INC	COM	354613101	13,962	132,030	X
FREEMPORT-MCMORAN COPPER & GO	CL B	35671D857	3,916	73,519	X
FREESCALE SEMICONDUCTOR INC	CL B	35687M206	15,361	404,124	X
FRONTIER OIL CORP	COM	35914P105	582	21,884	X
FULTON FINL CORP PA	COM	360271100	396	24,443	X
GATX CORP	COM	361448103	763	18,432	X
GALLAGHER ARTHUR J & CO	COM	363576109	439	16,454	X
GAMESTOP CORP NEW	CL A	36467W109	723	15,633	X
GANNETT INC	COM	364730101	6,358	111,879	X
GAP INC DEL	COM	364760108	3,280	173,066	X
GARDNER DENVER INC	COM	365558105	412	12,460	X
GEN-PROBE INC NEW	COM	36866T103	576	12,282	X
GENENTECH INC	COM NEW	368710406	29,053	351,304	X
GENERAL DYNAMICS CORP	COM	369550108	17,805	248,435	X
GENERAL ELECTRIC CO	COM	369604103	147,213	4,170,344	X
GENERAL GROWTH PPTYS INC	COM	370021107	1,566	32,863	X
GENERAL MLS INC	COM	370334104	13,444	237,530	X
GENERAL MTRS CORP	COM	370442105	5,175	155,594	X
GENTEX CORP	COM	371901109	500	35,204	X
GENUINE PARTS CO	COM	372460105	3,093	71,709	X
GENWORTH FINL INC	COM CL A	37247D106	10,955	312,910	X
GENZYME CORP	COM	372917104	7,896	117,032	X
GETTY IMAGES INC	COM	374276103	1,981	39,871	X
GILEAD SCIENCES INC	COM	375558103	23,018	334,703	X
GLOBAL INDS LTD	COM	379336100	327	21,018	X
GLOBAL PMTS INC	COM	37940X102	7,374	167,548	X
GLOBAL SIGNAL INC	COM	37944Q103	205	4,051	X
GOLDEN WEST FINL CORP DEL	COM	381317106	6,261	81,047	X
GOLDMAN SACHS GROUP INC	COM	38141G104	42,939	253,820	X
GOODRICH CORP	COM	382388106	1,162	28,689	X
GOODYEAR TIRE & RUBR CO	COM	382550101	612	42,222	X
GOOGLE INC	CL A	38259P508	50,461	125,557	X
GRACO INC	COM	384109104	1,504	38,493	X
GRAINGER W W INC	COM	384802104	1,669	24,898	X
GRANT PRIDECO INC	COM	38821G101	2,590	68,097	X
GREAT PLAINS ENERGY INC	COM	391164100	347	11,181	X
GREIF INC	CL A	397624107	441	5,500	X
HCA INC	COM	404119109	11,797	236,458	X
HCC INS HLDGS INC	COM	404132102	3,683	112,026	X
HNI CORP	COM	404251100	2,908	69,937	X
HRPT PPTYS TR	COM SH BEN INT	40426W101	353	29,551	X
HALLIBURTON CO	COM	406216101	14,622	513,960	X
HANESBRANDS INC	COM	410345102	410	18,228	X
HANOVER INS GROUP INC	COM	410867105	1,055	23,638	X

Edgar Filing: VERIZON COMMUNICATIONS INC - Form 13F-HR

HANSEN NAT CORP	COM	411310105	472	14,527	X
HARLEY DAVIDSON INC	COM	412822108	12,249	195,206	X
HARMAN INTL INDS INC	COM	413086109	1,329	15,930	X
HARRAHS ENTMT INC	COM	413619107	3,680	55,402	X
HARRIS CORP DEL	COM	413875105	4,809	108,089	X
HARSCO CORP	COM	415864107	978	12,591	X
HARTE-HANKS INC	COM	416196103	351	13,319	X
HARTFORD FINL SVCS GROUP INC	COM	416515104	12,940	149,170	X
HASBRO INC	COM	418056107	1,514	66,540	X

8

VERIZON INVESTMENT MANAGEMENT CORP.
FORM 13F - SOLE INSTR V. NONE AUTHORITY
September 30, 2006

ITEM 1:	ITEM 2:	ITEM 3:	ITEM 4:	ITEM 5:	ITEM 6:
					INV. DISCRETION
			PENSION FAIR	SHARES OR	(B)
			MARKET VALUE	PRINCIPAL	SHARED
			(\$000)	AMOUNT	AS DEF.
NAME OF ISSUER	TITLE OF CLASS	CUSIP NUMBER			(A) AS DEF. SHARE
					SOLE INSTR. V OTH
HAWAIIAN ELEC INDUSTRIES	COM	419870100	309	11,416	X
HEALTH CARE PPTY INVS INC	COM	421915109	598	19,268	X
HEALTH MGMT ASSOC INC NEW	CL A	421933102	834	39,928	X
HEALTH CARE REIT INC	COM	42217K106	350	8,742	X
HEALTH NET INC	COM	42222G108	1,157	26,592	X
HEINZ H J CO	COM	423074103	8,194	195,413	X
HELIX ENERGY SOLUTIONS GRP I	COM	42330P107	724	21,677	X
HELMERICH & PAYNE INC	COM	423452101	1,037	45,045	X
HERCULES INC	COM	427056106	226	14,300	X
HERSHEY CO	COM	427866108	5,209	97,448	X
HESS CORP	COM	42809H107	6,162	148,768	X
HEWLETT PACKARD CO	COM	428236103	63,087	1,719,459	X
HILLENBRAND INDS INC	COM	431573104	635	11,150	X
HILTON HOTELS CORP	COM	432848109	5,203	186,830	X
HOLLY CORP	COM PAR \$0.01	435758305	496	11,436	X
HOME DEPOT INC	COM	437076102	33,872	933,888	X
HONEYWELL INTL INC	COM	438516106	13,510	330,320	X
HORMEL FOODS CORP	COM	440452100	3,252	90,374	X
HOSPITALITY PPTYS TR	COM SH BEN INT	44106M102	478	10,124	X
HOSPIRA INC	COM	441060100	1,424	37,222	X
HOST HOTELS & RESORTS INC	COM	44107P104	2,581	112,572	X
HUBBELL INC	CL B	443510201	490	10,225	X
HUDSON CITY BANCORP	COM	443683107	1,455	109,777	X
HUMANA INC	COM	444859102	5,434	82,229	X
HUNT J B TRANS SVCS INC	COM	445658107	542	26,084	X
HUNTINGTON BANCSHARES INC	COM	446150104	827	34,539	X
HUNTSMAN CORP	COM	447011107	344	18,909	X
IAC INTERACTIVECORP	COM NEW	44919P300	1,939	67,427	X
IMS HEALTH INC	COM	449934108	1,120	42,035	X
ISTAR FINL INC	COM	45031U101	664	15,935	X

Edgar Filing: VERIZON COMMUNICATIONS INC - Form 13F-HR

ITT EDUCATIONAL SERVICES INC	COM	45068B109	3,813	57,512	X
ITT CORP NEW	COM	450911102	4,526	88,287	X
IDEX CORP	COM	45167R104	737	17,110	X
IDEXX LABS INC	COM	45168D104	685	7,514	X
ILLINOIS TOOL WKS INC	COM	452308109	9,422	209,847	X
IMCLONE SYS INC	COM	45245W109	469	16,548	X
INDYMAC BANCORP INC	COM	456607100	1,058	25,702	X
INGRAM MICRO INC	CL A	457153104	378	19,748	X
INTEGRATED DEVICE TECHNOLOGY	COM	458118106	592	36,818	X
INTEL CORP	COM	458140100	63,302	3,077,392	X
INTERCONTINENTALEXCHANGE INC	COM	45865V100	364	4,847	X
INTERNATIONAL BUSINESS MACHS	COM	459200101	67,586	824,827	X
INTERNATIONAL FLAVORS&FRAGRA	COM	459506101	743	18,788	X
INTERNATIONAL GAME TECHNOLOG	COM	459902102	6,054	145,890	X
INTL PAPER CO	COM	460146103	6,234	180,004	X
INTERNATIONAL RECTIFIER CORP	COM	460254105	1,735	49,794	X
INTERNATIONAL SPEEDWAY CORP	CL A	460335201	247	4,954	X
INTERSIL CORP	CL A	46069S109	638	25,977	X
INTERPUBLIC GROUP COS INC	COM	460690100	1,034	104,476	X
INTUITIVE SURGICAL INC	COM NEW	46120E602	918	8,705	X
INTUIT	COM	461202103	2,732	85,128	X
INVESTMENT TECHNOLOGY GRP NE	COM	46145F105	1,423	31,807	X
INVITROGEN CORP	COM	46185R100	594	9,364	X
INVESTORS FINL SERVICES CORP	COM	461915100	2,385	55,357	X

9

VERIZON INVESTMENT MANAGEMENT CORP.
FORM 13F - SOLE INSTR V. NONE AUTHORITY
September 30, 2006

ITEM 1:	ITEM 2:	ITEM 3:	ITEM 4:	ITEM 5:	ITEM 6:
					INV. DISCRETION
					(B)
					SHARED
					(A) AS DEF.
					SOLE INSTR. V
					(C) SHARE
NAME OF ISSUER	TITLE OF CLASS	CUSIP NUMBER	PENSION FAIR MARKET VALUE (\$000)	SHARES OR PRINCIPAL AMOUNT	
IRON MTN INC	COM	462846106	1,173	27,310	X
ISHARES TR	RUSSELL1000VAL	464287598	496	6,440	X
JDS UNIPHASE CORP	COM	46612J101	852	388,888	X
JLG INDS INC	COM	466210101	502	25,334	X
JP MORGAN CHASE & CO	COM	46625H100	65,341	1,391,410	X
JABIL CIRCUIT INC	COM	466313103	1,242	43,475	X
JACOBS ENGR GROUP INC DEL	COM	469814107	1,595	21,347	X
JANUS CAP GROUP INC	COM	47102X105	793	40,189	X
JARDEN CORP	COM	471109108	301	9,143	X
JEFFERIES GROUP INC NEW	COM	472319102	475	16,674	X
JOHNSON & JOHNSON	COM	478160104	114,396	1,761,564	X
JOHNSON CTLS INC	COM	478366107	8,820	122,946	X
JONES APPAREL GROUP INC	COM	480074103	1,772	54,638	X
JONES LANG LASALLE INC	COM	48020Q107	729	8,524	X
JOY GLOBAL INC	COM	481165108	1,350	35,945	X

Edgar Filing: VERIZON COMMUNICATIONS INC - Form 13F-HR

JUNIPER NETWORKS INC	COM	48203R104	1,889	109,316	X
KLA-TENCOR CORP	COM	482480100	3,439	77,335	X
KANSAS CITY SOUTHERN	COM NEW	485170302	362	13,240	X
KB HOME	COM	48666K109	1,345	30,712	X
KELLOGG CO	COM	487836108	4,970	100,364	X
KENNAMETAL INC	COM	489170100	474	8,373	X
KEYCORP NEW	COM	493267108	5,766	154,010	X
KEYSPAN CORP	COM	49337W100	1,540	37,439	X
KILROY RLTY CORP	COM	49427F108	575	7,637	X
KIMBERLY CLARK CORP	COM	494368103	7,904	120,923	X
KIMCO REALTY CORP	COM	49446R109	12,260	285,988	X
KINDER MORGAN INC KANS	COM	49455P101	2,660	25,373	X
KINETIC CONCEPTS INC	COM NEW	49460W208	2,697	85,742	X
KING PHARMACEUTICALS INC	COM	495582108	3,738	219,503	X
KIRBY CORP	COM	497266106	393	12,546	X
KOHL'S CORP	COM	500255104	6,292	96,912	X
KOREA ELECTRIC PWR	SPONSORED ADR	500631106	991	50,700	X
KOS PHARMACEUTICALS INC	COM	500648100	208	4,208	X
KRAFT FOODS INC	CL A	50075N104	1,059	29,701	X
KROGER CO	COM	501044101	2,559	110,572	X
LSI LOGIC CORP	COM	502161102	688	83,695	X
L-3 COMMUNICATIONS HLDGS INC	COM	502424104	1,411	18,012	X
LABORATORY CORP AMER HLDGS	COM NEW	50540R409	4,669	71,214	X
LAIDLAW INTL INC	COM	50730R102	316	11,564	X
LAM RESEARCH CORP	COM	512807108	1,519	33,506	X
LAMAR ADVERTISING CO	CL A	512815101	2,121	39,712	X
LANDSTAR SYS INC	COM	515098101	599	14,037	X
LAS VEGAS SANDS CORP	COM	517834107	5,399	78,988	X
LAUDER ESTEE COS INC	CL A	518439104	1,195	29,626	X
LAUREATE EDUCATION INC	COM	518613104	465	9,712	X
LEAP WIRELESS INTL INC	COM NEW	521863308	1,956	40,333	X
LEGGETT & PLATT INC	COM	524660107	888	35,461	X
LEGG MASON INC	COM	524901105	8,364	82,925	X
LEHMAN BROS HLDGS INC	COM	524908100	19,493	263,915	X
LENNAR CORP	CL A	526057104	1,111	24,556	X
LEUCADIA NATL CORP	COM	527288104	949	36,282	X
LEVEL 3 COMMUNICATIONS INC	COM	52729N100	1,506	279,436	X
LEXMARK INTL NEW	CL A	529771107	5,884	102,039	X
LIBERTY GLOBAL INC	COM SER A	530555101	4,738	184,080	X

10

VERIZON INVESTMENT MANAGEMENT CORP.
FORM 13F - SOLE INSTR V. NONE AUTHORITY
September 30, 2006

ITEM 1:	ITEM 2:	ITEM 3:	ITEM 4:	ITEM 5:	ITEM 6:
					INV. DISCRETION
					(B)
			PENSION FAIR	SHARES OR	SHARED
			MARKET VALUE	PRINCIPAL	(A) AS DEF.
			(\$000)	AMOUNT	SOLE INSTR. V
NAME OF ISSUER	TITLE OF CLASS	CUSIP NUMBER			(C) SHARE

Edgar Filing: VERIZON COMMUNICATIONS INC - Form 13F-HR

LIBERTY GLOBAL INC	COM SER C	530555309	309	12,347	X
LIBERTY MEDIA HLDG CORP	INT COM SER A	53071M104	3,974	195,003	X
LIBERTY MEDIA HLDG CORP	CAP COM SER A	53071M302	4,110	49,176	X
LIBERTY PPTY TR	SH BEN INT	531172104	600	12,547	X
LIFEPOINT HOSPITALS INC	COM	53219L109	355	10,056	X
LILLY ELI & CO	COM	532457108	24,200	424,567	X
LIMITED BRANDS INC	COM	532716107	2,919	110,177	X
LINCARE HLDGS INC	COM	532791100	6,598	190,464	X
LINCOLN ELEC HLDGS INC	COM	533900106	800	14,699	X
LINCOLN NATL CORP IND	COM	534187109	6,959	112,090	X
LINEAR TECHNOLOGY CORP	COM	535678106	3,798	122,040	X
LIZ CLAIBORNE INC	COM	539320101	1,810	45,801	X
LOCKHEED MARTIN CORP	COM	539830109	10,822	125,751	X
LOEWS CORP	COM	540424108	17,924	472,917	X
LOEWS CORP	CAROLNA GP STK	540424207	14,176	255,924	X
LOUISIANA PAC CORP	COM	546347105	280	14,942	X
LOWES COS INC	COM	548661107	21,442	764,166	X
LUBRIZOL CORP	COM	549271104	728	15,921	X
LUCENT TECHNOLOGIES INC	COM	549463107	3,124	1,334,842	X
LYONDELL CHEMICAL CO	COM	552078107	775	30,536	X
M & T BK CORP	COM	55261F104	1,284	10,700	X
MBIA INC	COM	55262C100	4,557	74,173	X
M D C HLDGS INC	COM	552676108	1,293	27,843	X
MDU RES GROUP INC	COM	552690109	955	42,741	X
MEMC ELECTR MATLS INC	COM	552715104	2,013	54,964	X
MGIC INVT CORP WIS	COM	552848103	3,898	65,003	X
MGM MIRAGE	COM	552953101	2,484	62,908	X
MSC INDL DIRECT INC	CL A	553530106	367	9,002	X
MACERICH CO	COM	554382101	1,305	17,091	X
MACK CALI RLTY CORP	COM	554489104	454	8,761	X
MANITOWOC INC	COM	563571108	653	14,569	X
MANOR CARE INC NEW	COM	564055101	3,505	67,047	X
MANPOWER INC	COM	56418H100	4,138	67,543	X
MANULIFE FINL CORP	COM	56501R106	835	25,874	X
MARATHON OIL CORP	COM	565849106	13,075	170,029	X
MARKEL CORP	COM	570535104	626	1,525	X
MARSH & MCLENNAN COS INC	COM	571748102	2,876	102,156	X
MARSHALL & ILSLEY CORP	COM	571834100	5,596	116,139	X
MARRIOTT INTL INC NEW	CL A	571903202	7,170	185,557	X
MARTIN MARIETTA MATLS INC	COM	573284106	921	10,889	X
MASCO CORP	COM	574599106	2,826	103,077	X
MASSEY ENERGY CORP	COM	576206106	409	19,518	X
MASTERCARD INC	COM	57636Q104	1,031	14,651	X
MATTEL INC	COM	577081102	2,000	101,540	X
MAXIM INTEGRATED PRODS INC	COM	57772K101	3,420	121,800	X
MCAFEЕ INC	COM	579064106	901	36,845	X
MCCLATCHY CO	CL A	579489105	1,426	33,791	X
MCCORMICK & CO INC	COM NON VTG	579780206	1,095	28,835	X
MCDONALDS CORP	COM	580135101	15,454	395,046	X
MCGRAW HILL COS INC	COM	580645109	7,065	121,747	X
MCKESSON CORP	COM	58155Q103	9,200	174,510	X
MEADWESTVACO CORP	COM	583334107	3,065	115,609	X
MEDCO HEALTH SOLUTIONS INC	COM	58405U102	10,378	172,656	X
MEDIMMUNE INC	COM	584699102	1,735	59,268	X

Edgar Filing: VERIZON COMMUNICATIONS INC - Form 13F-HR

FORM 13F - SOLE INSTR V. NONE AUTHORITY

September 30, 2006

ITEM 1:	ITEM 2:	ITEM 3:	ITEM 4:	ITEM 5:	ITEM 6:
					INV. DISCRETION
					(B)
					SHARED (A)
					(C)
NAME OF ISSUER	TITLE OF CLASS	CUSIP NUMBER	PENSION FAIR MARKET VALUE (\$000)	SHARES OR PRINCIPAL AMOUNT	SOLE INSTR. V
					(C) SHARE OTH
MEDTRONIC INC	COM	585055106	18,407	396,368	X
MELLON FINL CORP	COM	58551A108	12,251	313,334	X
MERCANTILE BANKSHARES CORP	COM	587405101	629	17,332	X
MERCK & CO INC	COM	589331107	51,808	1,236,465	X
MEREDITH CORP	COM	589433101	365	7,398	X
MERRILL LYNCH & CO INC	COM	590188108	33,742	431,371	X
METLIFE INC	COM	59156R108	15,437	272,355	X
METTLER TOLEDO INTERNATIONAL	COM	592688105	642	9,709	X
MICHAELS STORES INC	COM	594087108	2,642	60,669	X
MICROSOFT CORP	COM	594918104	133,306	4,874,070	X
MICROCHIP TECHNOLOGY INC	COM	595017104	2,975	91,775	X
MICRON TECHNOLOGY INC	COM	595112103	6,273	360,518	X
MILLENNIUM PHARMACEUTICALS I	COM	599902103	605	60,825	X
MILLIPORE CORP	COM	601073109	776	12,661	X
MIRANT CORP NEW	COM	60467R100	1,154	42,244	X
MOHAWK INDS INC	COM	608190104	1,397	18,767	X
MOLEX INC	COM	608554101	1,275	32,726	X
MOLSON COORS BREWING CO	CL B	60871R209	473	6,867	X
MONEYGRAM INTL INC	COM	60935Y109	1,237	42,574	X
MONSANTO CO NEW	COM	61166W101	18,961	403,331	X
MONSTER WORLDWIDE INC	COM	611742107	1,648	45,547	X
MOODYS CORP	COM	615369105	5,050	77,246	X
MORGAN STANLEY	COM NEW	617446448	31,015	425,381	X
MOSAIC CO	COM	61945A107	351	20,756	X
MOTOROLA INC	COM	620076109	34,669	1,386,748	X
MURPHY OIL CORP	COM	626717102	1,844	38,775	X
MYLAN LABS INC	COM	628530107	1,713	85,083	X
NCR CORP NEW	COM	62886E108	2,817	71,351	X
NII HLDGS INC	CL B NEW	62913F201	8,268	133,011	X
NRG ENERGY INC	COM NEW	629377508	1,055	23,279	X
NTL INC DEL	COM	62941W101	2,267	89,138	X
NVR INC	COM	62944T105	591	1,104	X
NYSE GROUP INC	COM	62949W103	2,218	29,671	X
NALCO HOLDING COMPANY	COM	62985Q101	468	25,292	X
NASDAQ STOCK MARKET INC	COM	631103108	3,732	123,401	X
NATIONAL CITY CORP	COM	635405103	7,573	206,913	X
NATIONAL FUEL GAS CO N J	COM	636180101	429	11,810	X
NATIONAL INSTRS CORP	COM	636518102	366	13,380	X
NATIONAL OILWELL VARCO INC	COM	637071101	4,805	82,065	X
NATIONAL SEMICONDUCTOR CORP	COM	637640103	4,199	178,436	X
NATIONWIDE FINL SVCS INC	CL A	638612101	331	6,879	X
NAVTEQ CORP	COM	63936L100	577	22,106	X
NETWORK APPLIANCE INC	COM	64120L104	10,583	285,946	X
NEUSTAR INC	CL A	64126X201	412	14,849	X
NEW CENTURY FINANCIAL CORP M	COM	6435EV108	253	6,429	X
NEW PLAN EXCEL RLTY TR INC	COM	648053106	398	14,716	X
NEW YORK CMNTY BANCORP INC	COM	649445103	680	41,524	X

Edgar Filing: VERIZON COMMUNICATIONS INC - Form 13F-HR

NEW YORK TIMES CO	CL A	650111107	428	18,624	X
NEWELL RUBBERMAID INC	COM	651229106	3,547	125,259	X
NEWFIELD EXPL CO	COM	651290108	995	25,813	X
NEWMONT MINING CORP	COM	651639106	8,166	191,029	X
NEWS CORP	CL A	65248E104	16,524	840,912	X
NIKE INC	CL B	654106103	8,233	93,963	X
NISOURCE INC	COM	65473P105	1,348	61,994	X

12

VERIZON INVESTMENT MANAGEMENT CORP.
FORM 13F - SOLE INSTR V. NONE AUTHORITY
September 30, 2006

ITEM 1:	ITEM 2:	ITEM 3:	ITEM 4:	ITEM 5:	ITEM 6:
					INV. DISCRETION
					(B)
					SHARED (C)
NAME OF ISSUER	TITLE OF CLASS	CUSIP NUMBER	PENSION FAIR MARKET VALUE (\$000)	SHARES OR PRINCIPAL AMOUNT	(A) SOLE INSTR. V OTH
NOKIA CORP	SPONSORED ADR	654902204	2,562	130,100	X
NOBLE ENERGY INC	COM	655044105	1,830	40,144	X
NORDSTROM INC	COM	655664100	6,304	149,022	X
NORFOLK SOUTHERN CORP	COM	655844108	7,385	167,654	X
NORTH FORK BANCORPORATION NY	COM	659424105	1,982	69,204	X
NORTHEAST UTILS	COM	664397106	503	21,626	X
NORTHERN TR CORP	COM	665859104	6,823	116,779	X
NORTHROP GRUMMAN CORP	COM	666807102	19,424	285,347	X
NOVELL INC	COM	670006105	291	47,734	X
NOVELLUS SYS INC	COM	670008101	631	22,830	X
NSTAR	COM	67019E107	2,052	61,523	X
NUCOR CORP	COM	670346105	10,476	211,675	X
NVIDIA CORP	COM	67066G104	8,447	285,485	X
NUTRI SYS INC NEW	COM	67069D108	476	7,638	X
OGE ENERGY CORP	COM	670837103	2,176	60,271	X
NUVEEN INVTS INC	CL A	67090F106	2,155	42,057	X
OSI RESTAURANT PARTNERS INC	COM	67104A101	404	12,739	X
OCCIDENTAL PETE CORP DEL	COM	674599105	34,697	721,195	X
OCEANEERING INTL INC	COM	675232102	394	12,795	X
OFFICEMAX INC DEL	COM	67622P101	408	10,012	X
OFFICE DEPOT INC	COM	676220106	6,282	158,249	X
OLD REP INTL CORP	COM	680223104	717	32,363	X
OMNICARE INC	COM	681904108	981	22,766	X
OMNICOM GROUP INC	COM	681919106	8,110	86,646	X
ONEOK INC NEW	COM	682680103	2,268	60,017	X
ORACLE CORP	COM	68389X105	39,136	2,206,071	X
O REILLY AUTOMOTIVE INC	COM	686091109	1,606	48,372	X
OSHKOSH TRUCK CORP	COM	688239201	2,272	45,022	X
OVERSEAS SHIPHOLDING GROUP I	COM	690368105	1,216	19,690	X
OWENS ILL INC	COM NEW	690768403	563	36,539	X
PDL BIOPHARMA INC	COM	69329Y104	524	27,274	X
PG&E CORP	COM	69331C108	5,272	126,577	X

Edgar Filing: VERIZON COMMUNICATIONS INC - Form 13F-HR

PMC-SIERRA INC	COM	69344F106	292	49,188	X
PMI GROUP INC	COM	69344M101	4,415	100,775	X
PNC FINL SVCS GROUP INC	COM	693475105	13,537	186,874	X
PPG INDS INC	COM	693506107	1,923	28,670	X
PPL CORP	COM	69351T106	7,214	219,275	X
PACCAR INC	COM	693718108	5,050	88,567	X
PACKAGING CORP AMER	COM	695156109	448	19,321	X
PACTIV CORP	COM	695257105	1,186	41,724	X
PALL CORP	COM	696429307	609	19,763	X
PAN PACIFIC RETAIL PPTYS INC	COM	69806L104	456	6,562	X
PANERA BREAD CO	CL A	69840W108	417	7,152	X
PARKER HANNIFIN CORP	COM	701094104	1,916	24,646	X
PATTERSON COMPANIES INC	COM	703395103	1,110	33,026	X
PATTERSON UTI ENERGY INC	COM	703481101	971	40,856	X
PAYCHEX INC	COM	704326107	4,911	133,274	X
PEABODY ENERGY CORP	COM	704549104	5,111	138,972	X
PEDIATRIX MED GROUP	COM	705324101	526	11,542	X
PENN NATL GAMING INC	COM	707569109	1,374	37,617	X
PENNEY J C INC	COM	708160106	9,280	135,692	X
PENTAIR INC	COM	709631105	860	32,843	X
PEOPLES BK BRIDGEPORT CONN	COM	710198102	550	13,895	X
PEPCO HOLDINGS INC	COM	713291102	648	26,801	X

13

VERIZON INVESTMENT MANAGEMENT CORP.
FORM 13F - SOLE INSTR V. NONE AUTHORITY
September 30, 2006

ITEM 1:	ITEM 2:	ITEM 3:	ITEM 4:	ITEM 5:	ITEM 6:
					INV. DISCRETION
					(B)
					SHARED
					(A)
					SOLE INSTR. V
					(C)
NAME OF ISSUER	TITLE OF CLASS	CUSIP NUMBER	PENSION FAIR MARKET VALUE (\$000)	SHARES OR PRINCIPAL AMOUNT	SHARED (A) AS DEF. INSTR. V (B) (C) SHARE OTH
PEPSI BOTTLING GROUP INC	COM	713409100	6,425	180,996	X
PEPSICO INC	COM	713448108	58,715	899,704	X
PERKINELMER INC	COM	714046109	458	24,219	X
PETROLEO BRASILEIRO SA PETRO	SPONSORED ADR	71654V408	956	11,400	X
PETSMART INC	COM	716768106	926	33,366	X
PFIZER INC	COM	717081103	98,520	3,473,897	X
PHARMACEUTICAL PROD DEV INC	COM	717124101	2,625	73,558	X
PHELPS DODGE CORP	COM	717265102	6,327	74,701	X
PHILADELPHIA CONS HLDG CORP	COM	717528103	484	12,167	X
PINNACLE WEST CAP CORP	COM	723484101	629	13,952	X
PIONEER NAT RES CO	COM	723787107	3,321	84,886	X
PITNEY BOWES INC	COM	724479100	6,099	137,451	X
PLAINS EXPL& PRODTN CO	COM	726505100	804	18,732	X
PLUM CREEK TIMBER CO INC	COM	729251108	883	25,953	X
POGO PRODUCING CO	COM	730448107	1,235	30,147	X
POLO RALPH LAUREN CORP	CL A	731572103	1,425	22,034	X
POOL CORPORATION	COM	73278L105	1,186	30,805	X

Edgar Filing: VERIZON COMMUNICATIONS INC - Form 13F-HR

POPULAR INC	COM	733174106	762	39,191	X
PRAXAIR INC	COM	74005P104	9,719	164,277	X
PRECISION CASTPARTS CORP	COM	740189105	12,461	197,293	X
PRICE T ROWE GROUP INC	COM	74144T108	4,482	93,668	X
PRIDE INTL INC DEL	COM	74153Q102	977	35,629	X
PRINCIPAL FINANCIAL GROUP IN	COM	74251V102	7,447	137,203	X
PROCTER & GAMBLE CO	COM	742718109	101,586	1,639,021	X
PROGRESS ENERGY INC	COM	743263105	2,170	47,814	X
PROGRESSIVE CORP OHIO	COM	743315103	6,325	257,759	X
PROLOGIS	SH BEN INT	743410102	1,968	34,495	X
PROTECTIVE LIFE CORP	COM	743674103	450	9,827	X
PRUDENTIAL FINL INC	COM	744320102	17,632	231,234	X
PUBLIC SVC ENTERPRISE GROUP	COM	744573106	5,850	95,611	X
PUBLIC STORAGE INC	COM	74460D109	4,722	54,913	X
PUGET ENERGY INC NEW	COM	745310102	371	16,324	X
PULTE HOMES INC	COM	745867101	2,171	68,128	X
QLOGIC CORP	COM	747277101	726	38,437	X
QUALCOMM INC	COM	747525103	30,223	831,443	X
QUANTA SVCS INC	COM	74762E102	340	20,175	X
QUEST DIAGNOSTICS INC	COM	74834L100	7,958	130,125	X
QUEST RESOURCE CORP	COM NEW	748349305	379	42,700	X
QUESTAR CORP	COM	748356102	8,048	98,417	X
QUICKSILVER RESOURCES INC	COM	74837R104	475	14,888	X
QWEST COMMUNICATIONS INTL IN	COM	749121109	5,080	582,520	X
R H DONNELLEY CORP	COM NEW	74955W307	381	7,195	X
RPM INTL INC	COM	749685103	317	16,679	X
RADIAN GROUP INC	COM	750236101	11,604	193,397	X
RADIOSHACK CORP	COM	750438103	562	29,126	X
RAMBUS INC DEL	COM	750917106	350	20,097	X
RANGE RES CORP	COM	75281A109	829	32,854	X
RAYMOND JAMES FINANCIAL INC	COM	754730109	373	12,745	X
RAYONIER INC	COM	754907103	432	11,440	X
RAYTHEON CO	COM NEW	755111507	8,365	174,231	X
REALOGY CORP	COM	75605E100	3,134	138,193	X
RECKSON ASSOCS RLTY CORP	COM	75621K106	501	11,707	X
RED HAT INC	COM	756577102	3,788	179,709	X
REGAL ENTMT GROUP	CL A	758766109	298	15,019	X

14

VERIZON INVESTMENT MANAGEMENT CORP.
FORM 13F - SOLE INSTR V. NONE AUTHORITY
September 30, 2006

ITEM 1:	ITEM 2:	ITEM 3:	ITEM 4:	ITEM 5:	ITEM 6:
					INV. DISCRETION
					(B)
			PENSION FAIR	SHARES OR	SHARED
			MARKET VALUE	PRINCIPAL	(A) AS DEF.
			(\$000)	AMOUNT	SOLE INSTR. V
NAME OF ISSUER	TITLE OF CLASS	CUSIP NUMBER			(C) SHARE
REGENCY CTRS CORP	COM	758849103	663	9,642	X
REGIONS FINANCIAL CORP NEW	COM	7591EP100	3,117	84,715	X

Edgar Filing: VERIZON COMMUNICATIONS INC - Form 13F-HR

REINSURANCE GROUP AMER INC	COM	759351109	212	4,080	X
RELIANCE STEEL & ALUMINUM CO	COM	759509102	297	9,239	X
RELIANT ENERGY INC	COM	75952B105	858	69,679	X
REPUBLIC SVCS INC	COM	760759100	1,112	27,659	X
RESMED INC	COM	761152107	723	17,951	X
RESPIRONICS INC	COM	761230101	668	17,299	X
REYNOLDS & REYNOLDS CO	CL A	761695105	534	13,521	X
REYNOLDS AMERICAN INC	COM	761713106	1,498	24,174	X
RITE AID CORP	COM	767754104	338	74,468	X
ROBERT HALF INTL INC	COM	770323103	1,865	54,911	X
ROCKWELL AUTOMATION INC	COM	773903109	3,875	66,697	X
ROCKWELL COLLINS INC	COM	774341101	5,071	92,465	X
ROHM & HAAS CO	COM	775371107	3,588	75,769	X
ROPER INDS INC NEW	COM	776696106	2,733	61,076	X
ROSS STORES INC	COM	778296103	869	34,192	X
ROWAN COS INC	COM	779382100	807	25,522	X
ROYAL DUTCH SHELL PLC	SPONS ADR A	780259206	985	14,900	X
RYDER SYS INC	COM	783549108	443	8,578	X
RYLAND GROUP INC	COM	783764103	347	8,024	X
SBA COMMUNICATIONS CORP	COM	78388J106	1,471	60,444	X
SEI INVESTMENTS CO	COM	784117103	3,751	66,759	X
SL GREEN RLTY CORP	COM	78440X101	1,219	10,909	X
SLM CORP	COM	78442P106	10,884	209,393	X
SPX CORP	COM	784635104	663	12,413	X
SABRE HLDGS CORP	CL A	785905100	1,354	57,888	X
SAFECO CORP	COM	786429100	1,725	29,265	X
SAFEWAY INC	COM NEW	786514208	1,923	63,370	X
ST JOE CO	COM	790148100	974	17,757	X
ST JUDE MED INC	COM	790849103	6,864	194,495	X
ST MARY LD & EXPL CO	COM	792228108	1,428	38,910	X
ST PAUL TRAVELERS INC	COM	792860108	11,935	254,530	X
SAKS INC	COM	79377W108	331	19,171	X
SALESFORCE COM INC	COM	79466L302	721	20,104	X
SANDISK CORP	COM	80004C101	7,556	141,134	X
SANMINA SCI CORP	COM	800907107	358	95,787	X
SARA LEE CORP	COM	803111103	2,346	145,988	X
SCANA CORP NEW	COM	80589M102	1,089	27,042	X
SCHEIN HENRY INC	COM	806407102	1,054	21,027	X
SCHERING PLOUGH CORP	COM	806605101	14,444	653,861	X
SCHLUMBERGER LTD	COM	806857108	5,490	88,500	X
SCHWAB CHARLES CORP NEW	COM	808513105	7,219	403,088	X
SCIENTIFIC GAMES CORP	CL A	80874P109	501	15,749	X
SCOTTS MIRACLE GRO CO	CL A	810186106	446	10,020	X
SCRIPPS E W CO OHIO	CL A	811054204	3,080	64,269	X
SEACOR HOLDINGS INC	COM	811904101	262	3,174	X
SEALED AIR CORP NEW	COM	81211K100	798	14,748	X
SEARS HLDGS CORP	COM	812350106	6,307	39,896	X
SEMPRA ENERGY	COM	816851109	7,004	139,374	X
SEPRACOR INC	COM	817315104	1,255	25,906	X
SERVICE CORP INTL	COM	817565104	1,136	121,639	X
SERVICEMASTER CO	COM	81760N109	555	49,485	X
SHAW GROUP INC	COM	820280105	267	11,290	X

Edgar Filing: VERIZON COMMUNICATIONS INC - Form 13F-HR

ITEM 1:	ITEM 2:	ITEM 3:	ITEM 4:	ITEM 5:	ITEM 6:
					INV. DISCRETION
					(B)
					SHARED
					(A) AS DEF.
					SOLE INSTR. V
					(C)
					SHARE
NAME OF ISSUER	TITLE OF CLASS	CUSIP NUMBER	PENSION FAIR MARKET VALUE (\$000)	SHARES OR PRINCIPAL AMOUNT	(A) AS DEF. SHARE
SHERWIN WILLIAMS CO	COM	824348106	3,547	63,597	X
SIERRA HEALTH SVCS INC	COM	826322109	3,195	84,432	X
SIERRA PAC RES NEW	COM	826428104	446	31,106	X
SIGMA ALDRICH CORP	COM	826552101	4,867	64,324	X
SILICON LABORATORIES INC	COM	826919102	369	11,909	X
SIMON PPTY GROUP INC NEW	COM	828806109	13,404	147,919	X
SIMON PPTY GROUP INC NEW	PFD CONV I 6%	828806802	218	2,940	X
SIRIUS SATELLITE RADIO INC	COM	82966U103	1,311	334,542	X
SKY FINL GROUP INC	COM	83080P103	353	14,173	X
SMITH INTL INC	COM	832110100	4,368	112,569	X
SMITHFIELD FOODS INC	COM	832248108	375	13,896	X
SMUCKER J M CO	COM NEW	832696405	393	8,190	X
SMURFIT-STONE CONTAINER CORP	COM	832727101	401	35,827	X
SNAP ON INC	COM	833034101	1,242	27,888	X
SOLECTRON CORP	COM	834182107	540	165,592	X
SONOCO PRODS CO	COM	835495102	469	13,929	X
SOUTH FINL GROUP INC	COM	837841105	274	10,544	X
SOUTHERN CO	COM	842587107	8,573	248,783	X
SOUTHERN COPPER CORP	COM	84265V105	1,426	15,413	X
SOUTHERN UN CO NEW	COM	844030106	1,480	56,022	X
SOUTHWEST AIRLS CO	COM	844741108	4,201	252,159	X
SOUTHWESTERN ENERGY CO	COM	845467109	1,193	39,937	X
SOVEREIGN BANCORP INC	COM	845905108	1,188	55,237	X
SPRINT NEXTEL CORP	COM FON	852061100	20,007	1,166,593	X
STANCORP FINL GROUP INC	COM	852891100	344	7,699	X
STANDARD PAC CORP NEW	COM	85375C101	277	11,800	X
STANLEY WKS	COM	854616109	846	16,967	X
STAPLES INC	COM	855030102	6,970	286,475	X
STARBUCKS CORP	COM	855244109	14,347	421,351	X
STARWOOD HOTELS&RESORTS WRLD	COM	85590A401	6,063	106,022	X
STATE STR CORP	COM	857477103	7,590	121,640	X
STATION CASINOS INC	COM	857689103	662	11,442	X
STEEL DYNAMICS INC	COM	858119100	2,429	48,143	X
STEELCASE INC	CL A	858155203	262	16,711	X
STERICYCLE INC	COM	858912108	3,492	50,039	X
STRYKER CORP	COM	863667101	12,790	257,909	X
SUN MICROSYSTEMS INC	COM	866810104	3,940	795,921	X
SUNOCO INC	COM	86764P109	4,742	76,257	X
SUNTRUST BKS INC	COM	867914103	24,953	322,896	X
SUPERIOR ENERGY SVCS INC	COM	868157108	499	19,000	X
SUPERVALU INC	COM	868536103	3,321	112,019	X
SWIFT TRANSN CO	COM	870756103	235	9,919	X
SYMANTEC CORP	COM	871503108	4,995	234,719	X
SYMBOL TECHNOLOGIES INC	COM	871508107	826	55,565	X
SYNOPSIS INC	COM	871607107	424	21,509	X
SYNOVUS FINL CORP	COM	87161C105	1,464	49,839	X
SYSKO CORP	COM	871829107	7,605	227,364	X
TCF FINL CORP	COM	872275102	617	23,457	X
TD BANKNORTH INC	COM	87235A101	409	14,178	X

Edgar Filing: VERIZON COMMUNICATIONS INC - Form 13F-HR

TD AMERITRADE HLDG CORP	COM	87236Y108	1,399	74,238	X
TECO ENERGY INC	COM	872375100	460	29,397	X
TJX COS INC NEW	COM	872540109	6,388	227,912	X
TXU CORP	COM	873168108	18,888	302,116	X
TARGET CORP	COM	87612E106	25,767	466,372	X

16

VERIZON INVESTMENT MANAGEMENT CORP.
FORM 13F - SOLE INSTR V. NONE AUTHORITY
September 30, 2006

ITEM 1:	ITEM 2:	ITEM 3:	ITEM 4:	ITEM 5:	ITEM 6:
					INV. DISCRETION
					(B)
					SHARED (C)
NAME OF ISSUER	TITLE OF CLASS	CUSIP NUMBER	PENSION FAIR MARKET VALUE (\$000)	SHARES OR PRINCIPAL AMOUNT	(A) AS DEF. SOLE INSTR. V (C) SHARE OTH
TAUBMAN CTRS INC	COM	876664103	453	10,190	X
TECH DATA CORP	COM	878237106	286	7,821	X
TECHNE CORP	COM	878377100	477	9,376	X
TEKTRONIX INC	COM	879131100	509	17,586	X
TELEFLEX INC	COM	879369106	315	5,664	X
TELEPHONE & DATA SYS INC	COM	879433100	2,554	60,665	X
TELEPHONE & DATA SYS INC	SPL COM	879433860	547	13,400	X
TELLABS INC	COM	879664100	1,431	130,593	X
TEMPLE INLAND INC	COM	879868107	623	15,540	X
TENET HEALTHCARE CORP	COM	88033G100	794	97,503	X
TERADYNE INC	COM	880770102	563	42,802	X
TEREX CORP NEW	COM	880779103	848	18,757	X
TESORO CORP	COM	881609101	2,009	34,650	X
TETRA TECHNOLOGIES INC DEL	COM	88162F105	411	17,001	X
TEXAS INSTRS INC	COM	882508104	28,256	849,797	X
TEXTRON INC	COM	883203101	8,116	92,756	X
THERMO ELECTRON CORP	COM	883556102	3,946	100,337	X
THOMAS & BETTS CORP	COM	884315102	1,701	35,655	X
THOR INDS INC	COM	885160101	349	8,478	X
THORNBURG MTG INC	COM	885218107	401	15,738	X
3M CO	COM	88579Y101	28,705	385,722	X
TIDEWATER INC	COM	886423102	525	11,890	X
TIFFANY & CO NEW	COM	886547108	945	28,461	X
TIM HORTONS INC	COM	88706M103	209	7,960	X
TIME WARNER INC	COM	887317105	24,994	1,371,059	X
TIMKEN CO	COM	887389104	532	17,873	X
TITANIUM METALS CORP	COM NEW	888339207	477	18,888	X
TODCO	COM	88889T107	509	14,722	X
TOLL BROTHERS INC	COM	889478103	579	20,628	X
TORCHMARK CORP	COM	891027104	6,697	106,114	X
TORO CO	COM	891092108	1,094	25,949	X
TOTAL S A	SPONSORED ADR	89151E109	818	12,400	X
TOTAL SYS SVCS INC	COM	891906109	204	8,921	X
TRACTOR SUPPLY CO	COM	892356106	413	8,550	X

Edgar Filing: VERIZON COMMUNICATIONS INC - Form 13F-HR

TRANSATLANTIC HLDGS INC	COM	893521104	285	4,716	X
TRIAD HOSPITALS INC	COM	89579K109	3,805	86,417	X
TRIBUNE CO NEW	COM	896047107	839	25,650	X
TRIMBLE NAVIGATION LTD	COM	896239100	613	13,011	X
TRINITY INDS INC	COM	896522109	590	18,354	X
TRIZEC PROPERTIES INC	COM	89687P107	400	13,820	X
TYSON FOODS INC	CL A	902494103	2,112	132,975	X
UAL CORP	COM NEW	902549807	390	14,679	X
UGI CORP NEW	COM	902681105	362	14,811	X
UST INC	COM	902911106	9,577	174,665	X
US BANCORP DEL	COM NEW	902973304	23,234	699,399	X
URS CORP NEW	COM	903236107	291	7,472	X
U S G CORP	COM NEW	903293405	669	14,216	X
U S AIRWAYS GROUP INC	COM	90341W108	1,387	31,281	X
ULTRA PETROLEUM CORP	COM	903914109	1,424	29,600	X
UNION PAC CORP	COM	907818108	7,253	82,423	X
UNIONBANCAL CORP	COM	908906100	458	7,524	X
UNISYS CORP	COM	909214108	273	48,299	X
UNIT CORP	COM	909218109	506	11,010	X
UNITED DOMINION REALTY TR IN	COM	910197102	966	31,993	X

17

VERIZON INVESTMENT MANAGEMENT CORP.
FORM 13F - SOLE INSTR V. NONE AUTHORITY
September 30, 2006

ITEM 1:	ITEM 2:	ITEM 3:	ITEM 4:	ITEM 5:	ITEM 6:
					INV. DISCRETION
					(B)
					SHARED
					(A) AS DEF.
					SOLE INSTR. V
					(C)
NAME OF ISSUER	TITLE OF CLASS	CUSIP NUMBER	PENSION FAIR MARKET VALUE (\$000)	SHARES OR PRINCIPAL AMOUNT	SHARES OTHER
UNITED PARCEL SERVICE INC	CL B	911312106	15,662	217,705	X
UNITED RENTALS INC	COM	911363109	212	9,098	X
UNITED STATES CELLULAR CORP	COM	911684108	2,233	37,412	X
UNITED STATES STL CORP NEW	COM	912909108	1,576	27,330	X
UNITED TECHNOLOGIES CORP	COM	913017109	38,755	611,761	X
UNITEDHEALTH GROUP INC	COM	91324P102	41,452	842,515	X
UNITRIN INC	COM	913275103	295	6,674	X
UNIVERSAL HLTH SVCS INC	CL B	913903100	447	7,459	X
UNIVISION COMMUNICATIONS INC	CL A	914906102	2,822	82,174	X
UNUMPROVIDENT CORP	COM	91529Y106	2,060	106,226	X
URBAN OUTFITTERS INC	COM	917047102	485	27,348	X
VCA ANTECH INC	COM	918194101	713	19,780	X
V F CORP	COM	918204108	4,322	59,250	X
VALERO ENERGY CORP NEW	COM	91913Y100	17,698	343,849	X
VALLEY NATL BANCORP	COM	919794107	2,415	94,443	X
VALSPAR CORP	COM	920355104	380	14,297	X
VARIAN MED SYS INC	COM	92220P105	3,652	68,400	X
VECTREN CORP	COM	92240G101	288	10,712	X
VENTAS INC	COM	92276F100	796	20,650	X

Edgar Filing: VERIZON COMMUNICATIONS INC - Form 13F-HR

VERIFONE HLDGS INC	COM	92342Y109	1,406	49,245	X
VERISIGN INC	COM	92343E102	1,150	56,928	X
VERIZON COMMUNICATIONS	COM	92343V104	42,701	1,150,037	X
VERTEX PHARMACEUTICALS INC	COM	92532F100	883	26,245	X
VIACOM INC NEW	CL B	92553P201	6,859	184,469	X
VISHAY INTERTECHNOLOGY INC	COM	928298108	381	27,154	X
VORNADO RLTY TR	SH BEN INT	929042109	1,873	17,188	X
VULCAN MATLS CO	COM	929160109	2,408	30,771	X
W & T OFFSHORE INC	COM	92922P106	893	30,576	X
WPS RESOURCES CORP	COM	92931B106	300	6,046	X
WACHOVIA CORP 2ND NEW	COM	929903102	44,767	802,271	X
WAL MART STORES INC	COM	931142103	56,328	1,142,089	X
WALGREEN CO	COM	931422109	23,148	521,465	X
WALTER INDS INC	COM	93317Q105	442	10,352	X
WARNER MUSIC GROUP CORP	COM	934550104	2,795	107,713	X
WASHINGTON FED INC	COM	938824109	275	12,272	X
WASHINGTON GROUP INTL INC	COM NEW	938862208	236	4,010	X
WASHINGTON MUT INC	COM	939322103	20,811	478,751	X
WASHINGTON POST CO	CL B	939640108	2,429	3,296	X
WASTE MGMT INC DEL	COM	94106L109	8,086	220,435	X
WATERS CORP	COM	941848103	1,873	41,355	X
WATSON PHARMACEUTICALS INC	COM	942683103	376	14,350	X
WATTS WATER TECHNOLOGIES INC	CL A	942749102	788	24,800	X
WEBSTER FINL CORP CONN	COM	947890109	350	7,425	X
WEIGHT WATCHERS INTL INC NEW	COM	948626106	3,490	78,716	X
WEINGARTEN RLTY INVS	SH BEN INT	948741103	569	13,225	X
WELLCARE HEALTH PLANS INC	COM	94946T106	1,856	32,779	X
WELLPOINT INC	COM	94973V107	26,299	341,323	X
WELLS FARGO & CO NEW	COM	949746101	46,098	1,274,126	X
WENDYS INTL INC	COM	950590109	5,705	85,156	X
WESCO INTL INC	COM	95082P105	668	11,520	X
WEST CORP	COM	952355105	344	7,129	X
WESTERN DIGITAL CORP	COM	958102105	3,435	189,781	X
WESTLAKE CHEM CORP	COM	960413102	464	14,509	X
WEYERHAEUSER CO	COM	962166104	5,068	82,370	X

18

VERIZON INVESTMENT MANAGEMENT CORP.
FORM 13F - SOLE INSTR V. NONE AUTHORITY
September 30, 2006

ITEM 1:	ITEM 2:	ITEM 3:	ITEM 4:	ITEM 5:	ITEM 6:
					INV. DISCRETION
					(B)
					SHARED
					(C)
NAME OF ISSUER	TITLE OF CLASS	CUSIP NUMBER	PENSION FAIR MARKET VALUE (\$000)	SHARES OR PRINCIPAL AMOUNT	(A) AS DEF. SHARE SOLE INSTR. V (C) SHARE OTH
WHIRLPOOL CORP	COM	963320106	1,594	18,949	X
WHITNEY HLDG CORP	COM	966612103	331	9,243	X
WHOLE FOODS MKT INC	COM	966837106	1,983	33,372	X
WILEY JOHN & SONS INC	CL A	968223206	379	10,534	X

Edgar Filing: VERIZON COMMUNICATIONS INC - Form 13F-HR

WILLIAMS COS INC DEL	COM	969457100	4,649	194,779	X
WILLIAMS SONOMA INC	COM	969904101	742	22,898	X
WILMINGTON TRUST CORP	COM	971807102	428	9,597	X
WINDSTREAM CORP	COM	97381W104	1,221	92,543	X
WISCONSIN ENERGY CORP	COM	976657106	1,599	37,055	X
WRIGLEY WM JR CO	COM	982526105	2,576	55,934	X
WYETH	COM	983024100	27,344	537,845	X
WYNDHAM WORLDWIDE CORP	COM	98310W108	3,092	110,550	X
WYNN RESORTS LTD	COM	983134107	2,946	43,310	X
XM SATELLITE RADIO HLDGS INC	CL A	983759101	794	61,554	X
XTO ENERGY INC	COM	98385X106	6,941	164,757	X
XCEL ENERGY INC	COM	98389B100	1,745	84,493	X
XILINX INC	COM	983919101	1,796	81,841	X
XEROX CORP	COM	984121103	3,552	228,291	X
YRC WORLDWIDE INC	COM	984249102	299	8,074	X
YAHOO INC	COM	984332106	21,363	845,043	X
YUM BRANDS INC	COM	988498101	5,569	106,990	X
ZEBRA TECHNOLOGIES CORP	CL A	989207105	602	16,851	X
ZIMMER HLDGS INC	COM	98956P102	3,990	59,116	X
ZIONS BANCORPORATION	COM	989701107	1,192	14,930	X

GRAND TOTAL			6,193,997		
			=====		