

TORRENT ENERGY CORP

Form 3

December 20, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Craven Peter Joseph

(Last) (First) (Middle)

1440 COUNTRY COMMONS
LANE

(Street)

LAKE OSWEGO, OR 97034

(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)

12/19/2007

3. Issuer Name and Ticker or Trading Symbol
TORRENT ENERGY CORP [TREN]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

☐ Director ☐ 10% Owner☒ Officer ☐ Other
(give title below) (specify below)

CFO

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting Person**Table I - Non-Derivative Securities Beneficially Owned**1. Title of Security
(Instr. 4)2. Amount of Securities Beneficially Owned
(Instr. 4)3. Ownership Form:
Direct (D)
or Indirect (I)
(Instr. 5)4. Nature of Indirect Beneficial Ownership
(Instr. 5)

common shares

500

D

A

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)1. Title of Derivative Security
(Instr. 4)2. Date Exercisable and Expiration Date
(Month/Day/Year)

Date Exercisable

3. Title and Amount of Securities Underlying Derivative Security
(Instr. 4)

Title

4. Conversion or Exercise Price of Derivative Security

5. Ownership Form of Derivative Security:
Direct (D)6. Nature of Indirect Beneficial Ownership
(Instr. 5)

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		Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
stock options	02/15/2007 ⁽¹⁾	02/15/2012	common shares	75,000	\$ 1.27	D	Â
stock options	12/05/2007 ⁽²⁾	12/05/2012	common shares	250,000	\$ 1.27	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Craven Peter Joseph 1440 COUNTRY COMMONS LANE LAKE OSWEGO,Â ORÂ 97034	Â	Â	Â CFO	Â

Signatures

/s/ Peter Craven 12/19/2007

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The options vest as follows: 18,750 on Feb 15/07; 18,750 on Aug 15/07; 18,750 on Feb 15/08; 18,750 on Aug 15/08;

(2) The options vest as follows: 62,500 on Dec 5/07; 62,500 on Jun 5/08; 62,500 on Dec 5/08; 62,500 on Jun 5/09;

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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