

Edgar Filing: COWEN GROUP, INC. - Form 13F-HR

COWEN GROUP, INC.  
Form 13F-HR  
February 12, 2013

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

Form 13F

Form 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: December 31, 2012

Check here if Amendment [ ]; Amendment Number:  
This Amendment (Check only one.): [ ] is a restatement.  
[ ] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Cowen Group, Inc.  
Address: 599 Lexington Avenue, 20th Flr.  
New York, NY 10022

13F File Number: 028-14571

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Owen Littman  
Title: General Counsel  
Phone: 212-201-4841

Signature, Place, and Date of Signing:

/s/ Owen Littman New York, NY February 11, 2013

Report Type (Check only one.):

[ X] 13F HOLDINGS REPORT.  
[ ] 13F NOTICE.  
[ ] 13F COMBINATION REPORT.

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 5  
Form 13F Information Table Entry Total: 494  
Form 13F Information Table Value Total: \$876,603 (thousands)  
List of Other Included Managers:

Edgar Filing: COWEN GROUP, INC. - Form 13F-HR

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional managers with respect to which this report is filed, other than the manager filing this report.

No.	13F File Number	Name
01	028-06309	Ramius LLC
02	028-10674	Ramius Advisors, LLC
03	028-14361	Ramius Alternative Solutions LLC
04	028-10501	Cowen Capital LLC
05	028-04125	Cowen and Company LLC

FORM 13F INFORMATION TABLE

NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (x\$1000)	SHARES/ PRN AMT	SH/ PRN	PUT/ CALL	INVSTMT DISCRETN	OTH MANA
3M CO	COM	88579Y101	28	300	SH	PUT	DEFINED	05
3M CO	COM	88579Y101	371	4000	SH	CALL	DEFINED	05
ABBOTT LABS	COM	002824100	347	11100	SH	CALL	DEFINED	05
ACTIVISION BLIZZARD INC	COM	00507V109	323	30400	SH		DEFINED	05
ACTIVISION BLIZZARD INC	COM	00507V109	319	30000	SH	PUT	DEFINED	05
ADOBE SYS INC	COM	00724F101	400	10600	SH	CALL	DEFINED	05
ADOBE SYS INC	COM	00724F101	38	1000	SH	PUT	DEFINED	05
AK STL HLDG CORP	COM	001547108	59	12600	SH	CALL	DEFINED	05
AKAMAI TECHNOLOGIES INC	COM	00971T101	200	4900	SH	PUT	DEFINED	05
ALPHA NATURAL RESOURCES INC	COM	02076X102	109	11100	SH	CALL	DEFINED	05
ALPHA NATURAL RESOURCES INC	COM	02076X102	112	11300	SH	PUT	DEFINED	05
ALTRIA GROUP INC	COM	02209S103	348	11100	SH	PUT	DEFINED	05
AMARIN CORP PLC	SPONS ADR NEW	023111206	281	34700	SH	CALL	DEFINED	05
AMERICAN EXPRESS CO	COM	025816109	431	7500	SH	CALL	DEFINED	05
AMERICAN EXPRESS CO	COM	025816109	8702	151400	SH	PUT	DEFINED	05
AMERICAN EXPRESS CO	COM	025816109	6863	119400	SH		DEFINED	05
AMERICAN INTL GROUP INC	COM NEW	026874784	1771	50100	SH	CALL	DEFINED	05
AMERICAN INTL GROUP INC	COM NEW	026874784	669	18900	SH	PUT	DEFINED	05
AMERICAN INTL GROUP INC	COM NEW	026874784	505	14306	SH		DEFINED	05
AMERIGROUP CORP	COM	03073T102	11544	125478	SH		DEFINED	02
AMERIGROUP CORP	COM	03073T102	26183	284600	SH	CALL	DEFINED	02
AMERIGROUP CORP	COM	03073T102	690	7500	SH	PUT	DEFINED	02
AMPIO PHARMACEUTICALS INC	COM	03209T109	180	50000	SH		DEFINED	02
ANACOR PHARMACEUTICALS INC	COM	032420101	459	88333	SH		DEFINED	02
ANACOR PHARMACEUTICALS INC	COM	032420101	0	1	SH		DEFINED	05
ANADARKO PETE CORP	COM	032511107	259	3491	SH		DEFINED	05
ANADARKO PETE CORP	COM	032511107	371	5000	SH	CALL	DEFINED	05
ANADARKO PETE CORP	COM	032511107	387	5200	SH	PUT	DEFINED	05
ANCESTRY COM INC	COM	032803108	880	27500	SH	CALL	DEFINED	02
AOL INC	COM	00184X105	888	30000	SH	CALL	DEFINED	05
ARCELORMITTAL SA LUXEMBOURG	NOTE 5.000% 5/1	03938LAK0	5770	5622000	PRN		DEFINED	02
ARCELORMITTAL SA LUXEMBOURG	NY REGISTRY SH	03938L104	212	12100	SH	CALL	DEFINED	05
ARCH COAL INC	COM	039380100	96	13200	SH	CALL	DEFINED	05
ARIAD PHARMACEUTICALS INC	COM	04033A100	863	45000	SH		DEFINED	02
ASCENT SOLAR TECHNOLOGIES IN	COM	043635101	192	310000	SH		DEFINED	02
AT&T INC	COM	00206R102	5578	165484	SH		DEFINED	02
AT&T INC	COM	00206R102	148	4400	SH		DEFINED	05
AT&T INC	COM	00206R102	5057	150000	SH	CALL	DEFINED	02
AT&T INC	COM	00206R102	236	7000	SH	CALL	DEFINED	05
AT&T INC	COM	00206R102	6742	200000	SH	PUT	DEFINED	02
AT&T INC	COM	00206R102	310	9200	SH	PUT	DEFINED	05
ATHERSYS INC	COM	04744L106	69	65000	SH		DEFINED	02

Edgar Filing: COWEN GROUP, INC. - Form 13F-HR

ATLAS ENERGY LP	COM UNITS LP	04930A104	2584	74400	SH	CALL	DEFINED	05
AURICO GOLD INC	COM	05155C105	1564	191220	SH		DEFINED	02
AUTODESK INC	COM	052769106	240	6800	SH	PUT	DEFINED	05
AVIS BUDGET GROUP	COM	053774105	793	40000	SH	CALL	DEFINED	05
BAKER HUGHES INC	COM	057224107	221	5400	SH	CALL	DEFINED	05
BALL CORP	COM	058498106	1539	34400	SH	CALL	DEFINED	05
BANK OF AMERICA CORPORATION	COM	060505104	116	10000	SH		DEFINED	02
BANK OF AMERICA CORPORATION	COM	060505104	17	1500	SH		DEFINED	05
BANK OF AMERICA CORPORATION	COM	060505104	80	7000	SH	CALL	DEFINED	05
BANK OF AMERICA CORPORATION	COM	060505104	83	7200	SH	PUT	DEFINED	05
BARCLAYS BK PLC	IPATH DYNM VIX	06741L609	360	7829	SH		DEFINED	03
BARCLAYS BK PLC	IPATH S&P MT ETN	06740C519	245	8772	SH		DEFINED	03
BARCLAYS BK PLC	IPATH S&P500 VIX	06740C188	0	1	SH		DEFINED	03
BARRICK GOLD CORP	COM	067901108	753	21502	SH		DEFINED	05
BARRICK GOLD CORP	COM	067901108	8280	236500	SH	CALL	DEFINED	02
BARRICK GOLD CORP	COM	067901108	556	15800	SH	CALL	DEFINED	05
BARRICK GOLD CORP	COM	067901108	1099	31300	SH	PUT	DEFINED	05
BAXTER INTL INC	COM	071813109	427	6400	SH	PUT	DEFINED	05
BAXTER INTL INC	COM	071813109	154	2300	SH	CALL	DEFINED	05
BAXTER INTL INC	COM	071813109	240	3606	SH		DEFINED	05
BEST BUY INC	COM	086516101	826	69700	SH	CALL	DEFINED	02
BEST BUY INC	COM	086516101	2543	214600	SH	CALL	DEFINED	05
BEST BUY INC	COM	086516101	231	19600	SH	PUT	DEFINED	05
BEST BUY INC	COM	086516101	76	6370	SH		DEFINED	05
BIOMARIN PHARMACEUTICAL INC	COM	09061G101	497	10100	SH	CALL	DEFINED	05
BP PLC	SPONSORED ADR	055622104	326	7800	SH	CALL	DEFINED	05
BP PLC	SPONSORED ADR	055622104	1027	24600	SH	PUT	DEFINED	05
BP PLC	SPONSORED ADR	055622104	1153	27700	SH		DEFINED	05
BP PRUDHOE BAY RTY TR	UNIT BEN INT	055630107	206	3000	SH		DEFINED	02
BRISTOL MYERS SQUIBB CO	COM	110122108	414	12698	SH		DEFINED	05
BRISTOL MYERS SQUIBB CO	COM	110122108	71	2200	SH	CALL	DEFINED	05
BRISTOL MYERS SQUIBB CO	COM	110122108	672	20600	SH	PUT	DEFINED	05
BROADCOM CORP	CL A	111320107	398	12000	SH	PUT	DEFINED	05
BROADCOM CORP	CL A	111320107	4	108	SH		DEFINED	05
BROADCOM CORP	CL A	111320107	937	28200	SH	CALL	DEFINED	05
BUCKEYE PARTNERS L P	UNIT LTD PARTN	118230101	397	8750	SH		DEFINED	02
CAPITAL ONE FINL CORP	COM	14040H105	293	5050	SH		DEFINED	02
CATERPILLAR INC DEL	COM	149123101	486	5400	SH	CALL	DEFINED	05
CATERPILLAR INC DEL	COM	149123101	736	8200	SH	PUT	DEFINED	05
CEMEX SAB DE CV	SPON ADR NEW	151290889	142	14400	SH	CALL	DEFINED	05
CENTRAL FD CDA LTD	CL A	153501101	946	45000	SH		DEFINED	02
CHENIERE ENERGY PARTNERS LP	COM UNIT	16411Q101	813	38220	SH		DEFINED	02
CHESAPEAKE ENERGY CORP	COM	165167107	446	26823	SH		DEFINED	05
CHESAPEAKE ENERGY CORP	COM	165167107	120	7100	SH	CALL	DEFINED	05
CHESAPEAKE ENERGY CORP	COM	165167107	439	26300	SH	PUT	DEFINED	05
CHEVRON CORP NEW	COM	166764100	628	5800	SH	CALL	DEFINED	05
CHEVRON CORP NEW	COM	166764100	1016	9400	SH	PUT	DEFINED	05
CISCO SYS INC	COM	17275R102	3016	153500	SH	PUT	DEFINED	05
CISCO SYS INC	COM	17275R102	2981	151725	SH		DEFINED	05
CISCO SYS INC	COM	17275R102	113	5700	SH	CALL	DEFINED	05
CITIGROUP INC	COM NEW	172967424	1166	29400	SH	PUT	DEFINED	05
CITIGROUP INC	COM NEW	172967424	600	15100	SH	CALL	DEFINED	05
CITIGROUP INC	COM NEW	172967424	475	12000	SH		DEFINED	05
CITRIX SYS INC	COM	177376100	318	4839	SH		DEFINED	05
CLEARWIRE CORP NEW	CL A	18538Q105	462	160000	SH		DEFINED	02
CLEARWIRE CORP NEW	CL A	18538Q105	22	7500	SH		DEFINED	05
CLEARWIRE CORP NEW	CL A	18538Q105	1516	524500	SH	CALL	DEFINED	02
CLEARWIRE CORP NEW	CL A	18538Q105	2457	850000	SH	CALL	DEFINED	05
COCA COLA CO	COM	191216100	324	8900	SH	CALL	DEFINED	05
COCA COLA CO	COM	191216100	473	13000	SH	PUT	DEFINED	05
COINSTAR INC	COM	19259P300	10083	193869	SH		DEFINED	02
COINSTAR INC	COM	19259P300	9752	187500	SH	PUT	DEFINED	02

Edgar Filing: COWEN GROUP, INC. - Form 13F-HR

CORRECTIONS CORP AMER NEW	COM NEW	22025Y407	7974	224823	SH	DEFINED	02
COSTCO WHSL CORP NEW	COM	22160K105	217	2200	SH	CALL	DEFINED 05
COVENTRY HEALTH CARE INC	COM	222862104	560	12482	SH	DEFINED	05
COVENTRY HEALTH CARE INC	COM	222862104	13068	291494	SH	DEFINED	02
COVIDIEN PLC	SHS	G2554F113	992	17178	SH	DEFINED	05
COWEN GROUP INC NEW	CL A	223622101	3500	1428620	SH	DEFINED	02
CREDIT SUISSE NASSAU BRH	ETN IDX-LKD 20	22542D845	380	19320	SH	DEFINED	03
CREXUS INVT CORP	COM	226553105	3157	257706	SH	DEFINED	02
CREXUS INVT CORP	COM	226553105	1264	103200	SH	PUT	DEFINED 02
CROWN HOLDINGS INC	COM	228368106	2359	64100	SH	CALL	DEFINED 05
CVS CAREMARK CORPORATION	COM	126650100	242	5000	SH	DEFINED	05
CVS CAREMARK CORPORATION	COM	126650100	369	7600	SH	CALL	DEFINED 05
CVS CAREMARK CORPORATION	COM	126650100	1262	26100	SH	PUT	DEFINED 05
CYMER INC	COM	232572107	3204	35430	SH	DEFINED	02
CYMER INC	COM	232572107	362	4000	SH	DEFINED	05
CYTOKINETICS INC	COM	23282W100	103	155800	SH	DEFINED	02
D R HORTON INC	COM	23331A109	228	11500	SH	PUT	DEFINED 05
DEAN FOODS CO NEW	COM	242370104	1692	102462	SH	DEFINED	02
DEERE & CO	COM	244199105	208	2400	SH	CALL	DEFINED 05
DEERE & CO	COM	244199105	484	5600	SH	PUT	DEFINED 05
DELCATH SYS INC	COM	24661P104	25	20600	SH	DEFINED	02
DEUTSCHE BANK AG	NAMEN AKT	D18190898	279	6300	SH	CALL	DEFINED 05
DISNEY WALT CO	COM DISNEY	254687106	2144	43062	SH	DEFINED	02
DISNEY WALT CO	COM DISNEY	254687106	2490	50000	SH	CALL	DEFINED 02
DISNEY WALT CO	COM DISNEY	254687106	831	16700	SH	CALL	DEFINED 05
DISNEY WALT CO	COM DISNEY	254687106	2490	50000	SH	PUT	DEFINED 02
DISNEY WALT CO	COM DISNEY	254687106	240	4800	SH	PUT	DEFINED 05
DOLE FOOD CO INC NEW	COM	256603101	781	68071	SH	DEFINED	02
DOW CHEM CO	COM	260543103	501	15500	SH	CALL	DEFINED 05
DRESSER-RAND GROUP INC	COM	261608103	1718	30600	SH	CALL	DEFINED 05
DU PONT E I DE NEMOURS & CO	COM	263534109	148	3300	SH	DEFINED	05
DU PONT E I DE NEMOURS & CO	COM	263534109	807	18000	SH	CALL	DEFINED 05
DU PONT E I DE NEMOURS & CO	COM	263534109	187	4200	SH	PUT	DEFINED 05
E M C CORP MASS	COM	268648102	440	17400	SH	CALL	DEFINED 05
EASTMAN CHEM CO	COM	277432100	1817	26700	SH	CALL	DEFINED 05
EBAY INC	COM	278642103	630	12400	SH	CALL	DEFINED 05
EBAY INC	COM	278642103	351	6900	SH	PUT	DEFINED 05
ENDO HEALTH SOLUTIONS INC	COM	29264F205	774	29500	SH	DEFINED	05
ENDO HEALTH SOLUTIONS INC	COM	29264F205	918	35000	SH	PUT	DEFINED 05
ENERGY TRANSFER EQUITY L P	COM UT LTD PTN	29273V100	819	18000	SH	DEFINED	02
ENERGY XXI (BERMUDA) LTD	USD UNRS SHS	G10082140	1691	52573	SH	DEFINED	02
ENTERPRISE PRODS PARTNERS L	COM	293792107	1421	28375	SH	DEFINED	02
EPOCH HOLDING CORP	COM	29428R103	4777	171228	SH	DEFINED	02
EXELIXIS INC	COM	30161Q104	91	20000	SH	DEFINED	02
EXPRESS SCRIPTS HLDG CO	COM	30219G108	16	300	SH	DEFINED	05
EXPRESS SCRIPTS HLDG CO	COM	30219G108	2257	41800	SH	CALL	DEFINED 05
EXXON MOBIL CORP	COM	30231G102	2708	31300	SH	PUT	DEFINED 05
EXXON MOBIL CORP	COM	30231G102	300	3471	SH	DEFINED	02
EXXON MOBIL CORP	COM	30231G102	470	5425	SH	DEFINED	05
EXXON MOBIL CORP	COM	30231G102	2840	32800	SH	CALL	DEFINED 05
F M C CORP	COM NEW	302491303	7742	132300	SH	CALL	DEFINED 05
FACEBOOK INC	CL A	30303M102	386	14400	SH	CALL	DEFINED 05
FACEBOOK INC	CL A	30303M102	578	21700	SH	PUT	DEFINED 05
FACEBOOK INC	CL A	30303M102	583	21900	SH	DEFINED	05
FEDEX CORP	COM	31428X106	220	2400	SH	CALL	DEFINED 05
FEDEX CORP	COM	31428X106	275	3000	SH	PUT	DEFINED 05
FORD MTR CO DEL	COM PAR \$0.01	345370860	133	10300	SH	CALL	DEFINED 05
FRANCO NEVADA CORP	COM	351858105	8433	147500	SH	CALL	DEFINED 02
FRANCO NEVADA CORP	COM	351858105	8433	147500	SH	PUT	DEFINED 02
FREEMPORT-MCMORAN COPPER & GO	COM	35671D857	2032	59400	SH	CALL	DEFINED 05
FREEMPORT-MCMORAN COPPER & GO	COM	35671D857	474	13900	SH	PUT	DEFINED 05
FREEMPORT-MCMORAN COPPER & GO	COM	35671D857	1436	41998	SH	DEFINED	05

Edgar Filing: COWEN GROUP, INC. - Form 13F-HR

GAP INC DEL	COM	364760108	417	13400	SH	PUT	DEFINED	05
GAP INC DEL	COM	364760108	227	7304	SH		DEFINED	05
GAP INC DEL	COM	364760108	170	5500	SH	CALL	DEFINED	05
GARDNER DENVER INC	COM	365558105	1507	22000	SH	PUT	DEFINED	05
GARDNER DENVER INC	COM	365558105	4069	59400	SH	CALL	DEFINED	05
GARDNER DENVER INC	COM	365558105	286	4170	SH		DEFINED	02
GARDNER DENVER INC	COM	365558105	886	12941	SH		DEFINED	05
GENERAL ELECTRIC CO	COM	369604103	6492	309300	SH	CALL	DEFINED	02
GENERAL MTRS CO	COM	37045V100	1183	41000	SH	CALL	DEFINED	05
GENERAL MTRS CO	COM	37045V100	87	3000	SH	PUT	DEFINED	05
GENWORTH FINL INC	COM CL A	37247D106	263	35000	SH	CALL	DEFINED	05
GEO GROUP INC	COM	36159R103	4362	154670	SH		DEFINED	02
GLOBECOMM SYSTEMS INC	COM	37956X103	116	10242	SH		DEFINED	02
GOLDMAN SACHS GROUP INC	COM	38141G104	66	521	SH		DEFINED	05
GOLDMAN SACHS GROUP INC	COM	38141G104	792	6200	SH	CALL	DEFINED	05
GOLDMAN SACHS GROUP INC	COM	38141G104	1443	11300	SH	PUT	DEFINED	05
GOOGLE INC	CL A	38259P508	248	350	SH		DEFINED	02
HALLIBURTON CO	COM	406216101	356	10300	SH	CALL	DEFINED	05
HALLIBURTON CO	COM	406216101	184	5300	SH	PUT	DEFINED	05
HALLIBURTON CO	COM	406216101	7614	219500	SH	CALL	DEFINED	02
HECLA MNG CO	COM	422704106	83	14200	SH	CALL	DEFINED	05
HERBALIFE LTD	COM USD SHS	G4412G101	330	10000	SH	PUT	DEFINED	05
HESS CORP	COM	42809H107	5140	97047	SH		DEFINED	02
HESS CORP	COM	42809H107	29	540	SH		DEFINED	05
HEWLETT PACKARD CO	COM	428236103	216	15100	SH	CALL	DEFINED	05
HEWLETT PACKARD CO	COM	428236103	251	17700	SH	PUT	DEFINED	05
HOME DEPOT INC	COM	437076102	18	291	SH		DEFINED	05
HOME DEPOT INC	COM	437076102	12543	202800	SH	CALL	DEFINED	02
HOME DEPOT INC	COM	437076102	891	14400	SH	CALL	DEFINED	05
HOME DEPOT INC	COM	437076102	1368	22100	SH	PUT	DEFINED	05
HORIZON PHARMA INC	COM	44047T109	500	214606	SH		DEFINED	02
HORSEHEAD HLDG CORP	COM	440694305	2138	209406	SH		DEFINED	02
HOUSTON AMERN ENERGY CORP	COM	44183U100	8	38000	SH		DEFINED	02
HUDSON CITY BANCORP	COM	443683107	426	52352	SH		DEFINED	05
IMMUNOGEN INC	COM	45253H101	255	20000	SH		DEFINED	02
INERGY L P	UNIT LTD PTNR	456615103	468	25750	SH		DEFINED	02
INTEL CORP	COM	458140100	49	2399	SH		DEFINED	05
INTEL CORP	COM	458140100	12	600	SH	CALL	DEFINED	05
INTEL CORP	COM	458140100	2693	130600	SH	PUT	DEFINED	05
INTERMEC INC	COM	458786100	2121	215114	SH		DEFINED	02
INTERNATIONAL BUSINESS MACHS	COM	459200101	136	708	SH		DEFINED	05
INTERNATIONAL BUSINESS MACHS	COM	459200101	1187	6200	SH	CALL	DEFINED	05
INTERNATIONAL BUSINESS MACHS	COM	459200101	910	4750	SH		DEFINED	02
INTERNATIONAL BUSINESS MACHS	COM	459200101	1265	6600	SH	PUT	DEFINED	05
INTERPUBLIC GROUP COS INC	COM	460690100	2475	224600	SH	CALL	DEFINED	05
ISHARES GOLD TRUST	ISHARES	464285105	488	29960	SH		DEFINED	02
ISHARES INC	MSCI BRAZIL	464286400	7988	142800	SH	PUT	DEFINED	02
ISHARES INC	MSCI BRAZIL	464286400	7462	133389	SH		DEFINED	02
ISHARES INC	MSCI BRAZIL	464286400	3200	57200	SH	CALL	DEFINED	02
ISHARES INC	MSCI BRAZIL	464286400	856	15300	SH	CALL	DEFINED	05
ISHARES INC	MSCI CDA INDEX	464286509	284	10000	SH		DEFINED	02
ISHARES INC	MSCI JAPAN	464286848	595	61053	SH		DEFINED	02
ISHARES TR	BARCLYS 20+ YR	464287432	158	1300	SH		DEFINED	05
ISHARES TR	BARCLYS 20+ YR	464287432	871	7200	SH	CALL	DEFINED	05
ISHARES TR	BARCLYS 20+ YR	464287432	364	3000	SH	PUT	DEFINED	05
ISHARES TR	DJ US REAL EST	464287739	8342	129000	SH	CALL	DEFINED	02
ISHARES TR	DJ US REAL EST	464287739	1991	30800	SH	CALL	DEFINED	05
ISHARES TR	DJ US REAL EST	464287739	10017	154900	SH	PUT	DEFINED	02
ISHARES TR	DJ US REAL EST	464287739	646	10000	SH	PUT	DEFINED	05
ISHARES TR	HIGH YLD CORP	464288513	1357	14542	SH		DEFINED	03
ISHARES TR	IBOXX INV CPBD	464287242	1950	16120	SH		DEFINED	02
ISHARES TR	RUSSELL 2000	464287655	4454	52827	SH		DEFINED	02

Edgar Filing: COWEN GROUP, INC. - Form 13F-HR

ISHARES TR	RUSSELL 2000	464287655	17706	210000	SH	PUT	DEFINED	02
ISHARES TR	RUSSELL1000VAL	464287598	25387	348621	SH		DEFINED	03
JOHNSON & JOHNSON	COM	478160104	49	700	SH		DEFINED	05
JOHNSON & JOHNSON	COM	478160104	7338	104700	SH	PUT	DEFINED	05
JOHNSON & JOHNSON	COM	478160104	1471	21000	SH	CALL	DEFINED	05
JPMORGAN CHASE & CO	COM	46625H100	1342	30517	SH		DEFINED	05
JPMORGAN CHASE & CO	COM	46625H100	1129	25700	SH	CALL	DEFINED	05
JPMORGAN CHASE & CO	COM	46625H100	1998	45400	SH	PUT	DEFINED	05
KB HOME	COM	48666K109	299	18900	SH	CALL	DEFINED	05
KBW INC	COM	482423100	765	50000	SH		DEFINED	02
KIMBERLY CLARK CORP	COM	494368103	286	3400	SH	PUT	DEFINED	05
KROGER CO	COM	501044101	433	16658	SH		DEFINED	02
LAS VEGAS SANDS CORP	COM	517834107	503	10900	SH	CALL	DEFINED	05
LAS VEGAS SANDS CORP	COM	517834107	4970	107700	SH	PUT	DEFINED	05
LAS VEGAS SANDS CORP	COM	517834107	189	4084	SH		DEFINED	05
LENNAR CORP	CL A	526057104	225	5800	SH	CALL	DEFINED	05
LILLY ELI & CO	COM	532457108	5948	120600	SH	CALL	DEFINED	05
LILLY ELI & CO	COM	532457108	33	663	SH		DEFINED	05
LILLY ELI & CO	COM	532457108	2904	58900	SH	PUT	DEFINED	05
LORAL SPACE & COMMUNICATNS I	COM	543881106	192	3500	SH	CALL	DEFINED	05
LORAL SPACE & COMMUNICATNS I	COM	543881106	2952	54000	SH		DEFINED	05
LOWES COS INC	COM	548661107	438	12335	SH		DEFINED	05
LOWES COS INC	COM	548661107	4	100	SH	CALL	DEFINED	05
LOWES COS INC	COM	548661107	324	9100	SH	PUT	DEFINED	05
LULULEMON ATHLETICA INC	COM	550021109	466	6100	SH	CALL	DEFINED	05
M & T BK CORP	COM	55261F104	5049	51274	SH		DEFINED	02
M & T BK CORP	COM	55261F104	31	312	SH		DEFINED	05
MACYS INC	COM	55616P104	301	7697	SH		DEFINED	05
MACYS INC	COM	55616P104	317	8100	SH	CALL	DEFINED	05
MACYS INC	COM	55616P104	231	5900	SH	PUT	DEFINED	05
MAGELLAN MIDSTREAM PRTNRS LP	COM UNIT RP LP	559080106	1503	34810	SH		DEFINED	02
MANNKIND CORP	COM	56400P201	564	244100	SH	CALL	DEFINED	05
MAP PHARMACEUTICALS INC	COM	56509R108	341	21800	SH	PUT	DEFINED	05
MARVELL TECHNOLOGY GROUP LTD	ORD	G5876H105	76	10445	SH		DEFINED	05
MARVELL TECHNOLOGY GROUP LTD	ORD	G5876H105	13	1800	SH	CALL	DEFINED	05
MARVELL TECHNOLOGY GROUP LTD	ORD	G5876H105	125	17400	SH	PUT	DEFINED	05
MCDONALDS CORP	COM	580135101	57	649	SH		DEFINED	05
MCDONALDS CORP	COM	580135101	1129	12800	SH	CALL	DEFINED	05
MCDONALDS CORP	COM	580135101	529	6000	SH	PUT	DEFINED	05
MCMORAN EXPLORATION CO	COM	582411104	1124	70000	SH		DEFINED	02
MCMORAN EXPLORATION CO	COM	582411104	229	14300	SH	PUT	DEFINED	05
MEDTRONIC INC	COM	585055106	295	7200	SH	CALL	DEFINED	05
MERCK & CO INC NEW	COM	58933Y105	360	8800	SH	PUT	DEFINED	05
MERCK & CO INC NEW	COM	58933Y105	2047	50000	SH	PUT	DEFINED	02
MERCK & CO INC NEW	COM	58933Y105	131	3200	SH	CALL	DEFINED	05
MERCK & CO INC NEW	COM	58933Y105	2845	69500	SH	CALL	DEFINED	05
MERCK & CO INC NEW	COM	58933Y105	1892	46225	SH		DEFINED	02
MERCK & CO INC NEW	COM	58933Y105	172	4200	SH		DEFINED	05
MERGE HEALTHCARE INC	COM	589499102	137	55463	SH		DEFINED	02
METLIFE INC	COM	59156R108	345	10475	SH		DEFINED	05
METLIFE INC	COM	59156R108	266	8100	SH	PUT	DEFINED	05
METLIFE INC	COM	59156R108	33	1000	SH	CALL	DEFINED	05
METROPCS COMMUNICATIONS INC	COM	591708102	50	5000	SH		DEFINED	05
METROPCS COMMUNICATIONS INC	COM	591708102	6639	667900	SH	CALL	DEFINED	05
MGM RESORTS INTERNATIONAL	COM	552953101	163	14100	SH	CALL	DEFINED	05
MICROSOFT CORP	COM	594918104	185	6900	SH	PUT	DEFINED	05
MICROSOFT CORP	COM	594918104	249	9300	SH		DEFINED	05
MICROSOFT CORP	COM	594918104	131	4900	SH	CALL	DEFINED	05
MONSANTO CO NEW	COM	61166W101	57	600	SH	PUT	DEFINED	05
MONSANTO CO NEW	COM	61166W101	331	3500	SH		DEFINED	05
MONSANTO CO NEW	COM	61166W101	190	2000	SH	CALL	DEFINED	05
MORGAN STANLEY	COM NEW	617446448	11	600	SH		DEFINED	05

Edgar Filing: COWEN GROUP, INC. - Form 13F-HR

MORGAN STANLEY	COM NEW	617446448	606	31700	SH	CALL	DEFINED	05
MORGAN STANLEY	COM NEW	617446448	234	12200	SH	PUT	DEFINED	05
MOSAIC CO NEW	COM	61945C103	521	9200	SH	PUT	DEFINED	05
MOSAIC CO NEW	COM	61945C103	374	6600	SH	CALL	DEFINED	05
MOTOROLA SOLUTIONS INC	COM NEW	620076307	278	5000	SH	PUT	DEFINED	05
MOTOROLA SOLUTIONS INC	COM NEW	620076307	178	3200	SH		DEFINED	05
MYLAN INC	COM	628530107	412	15000	SH		DEFINED	05
MYLAN INC	COM	628530107	1922	70000	SH	PUT	DEFINED	05
NETAPP INC	COM	64110D104	207	6200	SH	CALL	DEFINED	05
NETAPP INC	COM	64110D104	302	9000	SH	PUT	DEFINED	05
NEWMONT MINING CORP	COM	651639106	227	4900	SH	CALL	DEFINED	05
NEWMONT MINING CORP	COM	651639106	456	9800	SH	PUT	DEFINED	05
NEWMONT MINING CORP	COM	651639106	303	6530	SH		DEFINED	05
NEXEN INC	COM	65334H102	269	10000	SH		DEFINED	05
NEXEN INC	COM	65334H102	943	35000	SH	CALL	DEFINED	05
NEXEN INC	COM	65334H102	6156	228500	SH	PUT	DEFINED	02
NEXEN INC	COM	65334H102	442	16400	SH	PUT	DEFINED	05
NEXEN INC	COM	65334H102	9455	350978	SH		DEFINED	02
NORTHWEST PIPE CO	COM	667746101	733	30701	SH		DEFINED	02
NVIDIA CORP	COM	67066G104	140	11500	SH	PUT	DEFINED	05
NVIDIA CORP	COM	67066G104	83	6900	SH	CALL	DEFINED	05
NVIDIA CORP	COM	67066G104	18	1500	SH		DEFINED	05
NYSE EURONEXT	COM	629491101	997	31600	SH		DEFINED	02
NYSE EURONEXT	COM	629491101	158	5000	SH		DEFINED	05
OCCIDENTAL PETE CORP DEL	COM	674599105	324	4200	SH	CALL	DEFINED	05
OCCIDENTAL PETE CORP DEL	COM	674599105	353	4600	SH	PUT	DEFINED	05
ONEOK PARTNERS LP	UNIT LTD PARTN	68268N103	379	7015	SH		DEFINED	02
ORACLE CORP	COM	68389X105	206	6200	SH	CALL	DEFINED	05
PACKAGING CORP AMER	COM	695156109	2732	71000	SH	CALL	DEFINED	05
PANASONIC CORP	ADR	69832A205	186	30700	SH	CALL	DEFINED	05
PARKER HANNIFIN CORP	COM	701094104	255	3000	SH	CALL	DEFINED	05
PEABODY ENERGY CORP	COM	704549104	211	7900	SH	CALL	DEFINED	05
PEABODY ENERGY CORP	COM	704549104	242	9100	SH	PUT	DEFINED	05
PEPSICO INC	COM	713448108	485	7100	SH	CALL	DEFINED	05
PEPSICO INC	COM	713448108	384	5600	SH	PUT	DEFINED	05
PEPSICO INC	COM	713448108	383	5600	SH		DEFINED	05
PETROLEO BRASILEIRO SA PETRO	SPONSORED ADR	71654V408	14	704	SH		DEFINED	05
PETROLEO BRASILEIRO SA PETRO	SPONSORED ADR	71654V408	2336	120000	SH	CALL	DEFINED	02
PETROLEO BRASILEIRO SA PETRO	SPONSORED ADR	71654V408	430	22100	SH	CALL	DEFINED	05
PETROLEO BRASILEIRO SA PETRO	SPONSORED ADR	71654V408	3018	155000	SH	PUT	DEFINED	02
PETROLEO BRASILEIRO SA PETRO	SPONSORED ADR	71654V408	38	2000	SH	PUT	DEFINED	05
PETROLEO BRASILEIRO SA PETRO	SPONSORED ADR	71654V408	2090	107320	SH		DEFINED	02
PHILIP MORRIS INTL INC	COM	718172109	86	1028	SH		DEFINED	05
PHILIP MORRIS INTL INC	COM	718172109	6022	72000	SH	CALL	DEFINED	02
PHILIP MORRIS INTL INC	COM	718172109	435	5200	SH	CALL	DEFINED	05
PHILIP MORRIS INTL INC	COM	718172109	652	7800	SH	PUT	DEFINED	05
PLAINS ALL AMERN PIPELINE L	UNIT LTD PARTN	726503105	1112	24570	SH		DEFINED	02
PLAINS EXPL& PRODTN CO	COM	726505100	2460	52400	SH	CALL	DEFINED	02
PLAINS EXPL& PRODTN CO	COM	726505100	1832	39024	SH		DEFINED	02
PLAINS EXPL& PRODTN CO	COM	726505100	117	2500	SH		DEFINED	05
PNC FINL SVCS GROUP INC	COM	693475105	262	4500	SH	PUT	DEFINED	05
PNC FINL SVCS GROUP INC	COM	693475105	140	2400	SH		DEFINED	05
POTASH CORP SASK INC	COM	73755L107	301	7406	SH		DEFINED	05
POTASH CORP SASK INC	COM	73755L107	45	1100	SH	CALL	DEFINED	05
POTASH CORP SASK INC	COM	73755L107	382	9400	SH	PUT	DEFINED	05
PROCERA NETWORKS INC	COM NEW	74269U203	186	10000	SH		DEFINED	02
PROCTER & GAMBLE CO	COM	742718109	109	1600	SH		DEFINED	05
PROCTER & GAMBLE CO	COM	742718109	218	3200	SH	CALL	DEFINED	05
PROCTER & GAMBLE CO	COM	742718109	516	7600	SH	PUT	DEFINED	05
PROSHARES TR	PSHS ULSHT SP500	74347B300	406	7500	SH		DEFINED	02
PSS WORLD MED INC	COM	69366A100	9587	331962	SH		DEFINED	02
PSS WORLD MED INC	COM	69366A100	1444	50000	SH	CALL	DEFINED	02

Edgar Filing: COWEN GROUP, INC. - Form 13F-HR

PULTE GROUP INC	COM	745867101	283	15600	SH	CALL	DEFINED	05
PVH CORP	COM	693656100	7582	68300	SH	CALL	DEFINED	05
QUALCOMM INC	COM	747525103	176	2839	SH		DEFINED	05
QUALCOMM INC	COM	747525103	391	6300	SH	PUT	DEFINED	05
QUALCOMM INC	COM	747525103	1022	16500	SH	CALL	DEFINED	05
QUANTUM FUEL SYS TECH WORLDW	COM NEW	74765E208	94	138230	SH		DEFINED	02
QUESTCOR PHARMACEUTICALS INC	COM	74835Y101	668	25000	SH	CALL	DEFINED	05
RALCORP HLDGS INC NEW	COM	751028101	13143	146601	SH		DEFINED	02
RALCORP HLDGS INC NEW	COM	751028101	143	1590	SH		DEFINED	05
RED HAT INC	COM	756577102	80	1500	SH	CALL	DEFINED	05
RED HAT INC	COM	756577102	37	700	SH	PUT	DEFINED	05
RED HAT INC	COM	756577102	212	4000	SH		DEFINED	05
REGIONS FINL CORP NEW	COM	7591EP100	75	10500	SH	CALL	DEFINED	05
REMARK MEDIA INC	COM	75954W107	269	154559	SH		DEFINED	02
RESEARCH IN MOTION LTD	COM	760975102	45	3800	SH	PUT	DEFINED	05
RESEARCH IN MOTION LTD	COM	760975102	153	12898	SH		DEFINED	02
RESEARCH IN MOTION LTD	COM	760975102	96	8100	SH		DEFINED	05
RESEARCH IN MOTION LTD	COM	760975102	359	30300	SH	CALL	DEFINED	05
RIVERBED TECHNOLOGY INC	COM	768573107	1775	90000	SH	PUT	DEFINED	05
RIVERBED TECHNOLOGY INC	COM	768573107	39	2000	SH	CALL	DEFINED	05
RIVERBED TECHNOLOGY INC	COM	768573107	1460	74000	SH		DEFINED	05
RLJ ENTMT INC	COM	74965F104	68	13503	SH		DEFINED	02
ROBBINS & MYERS INC	COM	770196103	2378	40000	SH		DEFINED	02
ROBBINS & MYERS INC	COM	770196103	119	2000	SH		DEFINED	05
ROCKWOOD HLDGS INC	COM	774415103	1251	25300	SH	CALL	DEFINED	05
SANCHEZ ENERGY CORP	COM	79970Y105	14837	824260	SH		DEFINED	01
SANCHEZ ENERGY CORP	COM	79970Y105	3247	180388	SH		DEFINED	02
SANDISK CORP	COM	80004C101	484	11100	SH	CALL	DEFINED	05
SANDISK CORP	COM	80004C101	357	8200	SH	PUT	DEFINED	05
SANDRIDGE ENERGY INC	COM	80007P307	146	23000	SH	CALL	DEFINED	02
SANDRIDGE ENERGY INC	COM	80007P307	1211	190635	SH		DEFINED	02
SAUER-DANFOSS INC	COM	804137107	817	15300	SH		DEFINED	02
SCHLUMBERGER LTD	COM	806857108	347	5000	SH	PUT	DEFINED	05
SCHLUMBERGER LTD	COM	806857108	42	600	SH		DEFINED	05
SCHLUMBERGER LTD	COM	806857108	742	10700	SH	CALL	DEFINED	05
SCHWAB CHARLES CORP NEW	COM	808513105	34	2400	SH	PUT	DEFINED	05
SCHWAB CHARLES CORP NEW	COM	808513105	41	2900	SH	CALL	DEFINED	05
SCHWAB CHARLES CORP NEW	COM	808513105	144	10000	SH		DEFINED	02
SCHWAB CHARLES CORP NEW	COM	808513105	7	500	SH		DEFINED	05
SCIENTIFIC GAMES CORP	CL A	80874P109	2573	296828	SH		DEFINED	02
SEAGATE TECHNOLOGY PLC	SHS	G7945M107	313	10300	SH	CALL	DEFINED	05
SEAGATE TECHNOLOGY PLC	SHS	G7945M107	434	14300	SH	PUT	DEFINED	05
SELECT SECTOR SPDR TR	SBI CONS DISCR	81369Y407	316	6668	SH	PUT	DEFINED	03
SELECT SECTOR SPDR TR	SBI INT-INDS	81369Y704	1812	47800	SH		DEFINED	05
SELECT SECTOR SPDR TR	SBI INT-UTILS	81369Y886	6562	187900	SH	PUT	DEFINED	02
SELECT SECTOR SPDR TR	SBI INT-UTILS	81369Y886	2992	85667	SH		DEFINED	02
SELECT SECTOR SPDR TR	SBI INT-UTILS	81369Y886	8353	239200	SH	CALL	DEFINED	02
SELECT SECTOR SPDR TR	TECHNOLOGY	81369Y803	162	5624	SH	CALL	DEFINED	03
SELECT SECTOR SPDR TR	TECHNOLOGY	81369Y803	4322	149800	SH	PUT	DEFINED	05
SHAW GROUP INC	COM	820280105	382	8200	SH	PUT	DEFINED	05
SHAW GROUP INC	COM	820280105	117	2500	SH	CALL	DEFINED	05
SHAW GROUP INC	COM	820280105	937	20112	SH		DEFINED	05
SHAW GROUP INC	COM	820280105	4586	98400	SH		DEFINED	02
SHIRE PLC	SPONSORED ADR	82481R106	5161	56000	SH	CALL	DEFINED	05
SIGA TECHNOLOGIES INC	COM	826917106	1811	691112	SH		DEFINED	02
SILICON GRAPHICS INTL CORP	COM	82706L108	51	5000	SH		DEFINED	05
SILICON GRAPHICS INTL CORP	COM	82706L108	602	58800	SH	PUT	DEFINED	05
SILVER WHEATON CORP	COM	828336107	396	11000	SH	CALL	DEFINED	05
SIRIUS XM RADIO INC	COM	82967N108	289	100000	SH		DEFINED	02
SMITH & WESSON HLDG CORP	COM	831756101	100	11800	SH	PUT	DEFINED	05
SOLARWINDS INC	COM	83416B109	1049	20000	SH	PUT	DEFINED	05
SOUTHERN CO	COM	842587107	278	6500	SH	CALL	DEFINED	05



Edgar Filing: COWEN GROUP, INC. - Form 13F-HR

SPDR GOLD TRUST	GOLD SHS	78463V107	841	5190	SH	DEFINED	02
SPDR S&P 500 ETF TR	TR UNIT	78462F103	121	850	SH	DEFINED	05
SPDR S&P 500 ETF TR	TR UNIT	78462F103	28339	199000	SH	CALL	DEFINED 02
SPDR S&P 500 ETF TR	TR UNIT	78462F103	313	2201	SH	DEFINED	02
SPDR S&P 500 ETF TR	TR UNIT	78462F103	24066	169000	SH	PUT	DEFINED 02
SPDR S&P MIDCAP 400 ETF TR	UTSER1 S&PDCRP	78467Y107	49395	265980	SH	DEFINED	03
SPDR SERIES TRUST	BRC HGH YLD BD	78464A417	1657	40700	SH	DEFINED	02
SPDR SERIES TRUST	S&P OILGAS EXP	78464A730	39	718	SH	DEFINED	05
SPRINT NEXTEL CORP	COM SER 1	852061100	6006	1059235	SH	DEFINED	02
SPRINT NEXTEL CORP	COM SER 1	852061100	3629	640000	SH	CALL	DEFINED 02
SPRINT NEXTEL CORP	COM SER 1	852061100	7613	1342800	SH	PUT	DEFINED 02
SPROTT PHYSICAL GOLD TRUST	UNIT	85207H104	426	30000	SH	DEFINED	02
STARBUCKS CORP	COM	855244109	435	8100	SH	CALL	DEFINED 05
STARBUCKS CORP	COM	855244109	311	5800	SH	PUT	DEFINED 05
STERLING BANCORP	COM	859158107	375	41157	SH	DEFINED	02
SUBURBAN PROPANE PARTNERS L	UNIT LTD PARTN	864482104	258	6647	SH	DEFINED	02
SUNCOR ENERGY INC NEW	COM	867224107	349	10600	SH	CALL	DEFINED 05
SUNOCO LOGISTICS PRTRNS L P	COM UNITS	86764L108	1803	36259	SH	DEFINED	02
SUNRISE SENIOR LIVING INC	COM	86768K106	216	15000	SH	DEFINED	05
SUNRISE SENIOR LIVING INC	COM	86768K106	4347	302300	SH	CALL	DEFINED 02
SYMANTEC CORP	COM	871503108	303	16100	SH	CALL	DEFINED 05
SYNERGY PHARMACEUTICALS DEL	*W EXP 12/06/201	871639118	308	128336	SH	DEFINED	02
TARGET CORP	COM	87612E106	379	6400	SH	PUT	DEFINED 05
TEAVANA HLDGS INC	COM	87819P102	2093	135000	SH	PUT	DEFINED 02
TELEPHONE & DATA SYS INC	COM NEW	879433829	1616	72970	SH	DEFINED	02
THE ADT CORPORATION	COM	00101J106	1348	29000	SH	CALL	DEFINED 05
THRESHOLD PHARMACEUTICAL INC	COM NEW	885807206	84	20000	SH	DEFINED	02
TOLL BROTHERS INC	COM	889478103	3825	118300	SH	CALL	DEFINED 05
UNITED PARCEL SERVICE INC	CL B	911312106	804	10900	SH	CALL	DEFINED 05
UNITED PARCEL SERVICE INC	CL B	911312106	170	2300	SH	PUT	DEFINED 05
UNITED STATES STL CORP NEW	COM	912909108	696	29200	SH	CALL	DEFINED 05
UNITED TECHNOLOGIES CORP	COM	913017109	343	4200	SH	CALL	DEFINED 05
UNITED TECHNOLOGIES CORP	COM	913017109	377	4600	SH	PUT	DEFINED 05
UNITEDHEALTH GROUP INC	COM	91324P102	182	3348	SH	DEFINED	05
UNITEDHEALTH GROUP INC	COM	91324P102	173	3200	SH	PUT	DEFINED 05
UNITEDHEALTH GROUP INC	COM	91324P102	434	8000	SH	CALL	DEFINED 05
USA TECHNOLOGIES INC	*W EXP 12/31/201	90328S195	258	306958	SH	DEFINED	02
VALE S A	ADR	91912E105	389	18600	SH	CALL	DEFINED 05
VALEANT PHARMACEUTICALS INTL	COM	91911K102	2857	47800	SH	CALL	DEFINED 05
VANGUARD INTL EQUITY INDEX F	MSCI EMR MKT ETF	922042858	42750	960031	SH	DEFINED	03
VERIZON COMMUNICATIONS INC	COM	92343V104	5261	121600	SH	CALL	DEFINED 05
VERIZON COMMUNICATIONS INC	COM	92343V104	1042	24100	SH	PUT	DEFINED 05
VERIZON COMMUNICATIONS INC	COM	92343V104	62	1444	SH	DEFINED	05
VERTEX PHARMACEUTICALS INC	COM	92532F100	193	4600	SH	CALL	DEFINED 05
VERTEX PHARMACEUTICALS INC	COM	92532F100	1781	42500	SH	PUT	DEFINED 05
VERTEX PHARMACEUTICALS INC	COM	92532F100	649	15500	SH	DEFINED	05
VIRNETX HLDG CORP	COM	92823T108	3815	130296	SH	DEFINED	02
WALGREEN CO	COM	931422109	621	16800	SH	CALL	DEFINED 05
WAL-MART STORES INC	COM	931142103	709	10390	SH	DEFINED	02
WAL-MART STORES INC	COM	931142103	587	8600	SH	PUT	DEFINED 05
WAL-MART STORES INC	COM	931142103	450	6600	SH	PUT	DEFINED 02
WAL-MART STORES INC	COM	931142103	7	100	SH	DEFINED	05
WAL-MART STORES INC	COM	931142103	8700	127500	SH	CALL	DEFINED 02
WAL-MART STORES INC	COM	931142103	1420	20800	SH	CALL	DEFINED 05
WALTER ENERGY INC	COM	93317Q105	205	5700	SH	DEFINED	05
WALTER ENERGY INC	COM	93317Q105	151	4200	SH	CALL	DEFINED 05
WALTER ENERGY INC	COM	93317Q105	140	3900	SH	PUT	DEFINED 05
WALTER INVT MGMT CORP	COM	93317W102	488	11335	SH	DEFINED	02
WARNACO GROUP INC	COM NEW	934390402	1434	20036	SH	DEFINED	05
WEATHERFORD INTERNATIONAL LT	REG SHS	H27013103	122	11000	SH	CALL	DEFINED 05
WELLPOINT INC	COM	94973V107	237	3900	SH	CALL	DEFINED 05
WELLPOINT INC	COM	94973V107	279	4600	SH	PUT	DEFINED 05

Edgar Filing: COWEN GROUP, INC. - Form 13F-HR

WELLS FARGO & CO NEW	COM	949746101	645	18900	SH	CALL	DEFINED	05
WELLS FARGO & CO NEW	COM	949746101	245	7200	SH	PUT	DEFINED	05
WHOLE FOODS MKT INC	COM	966837106	205	2245	SH		DEFINED	05
WHOLE FOODS MKT INC	COM	966837106	300	3300	SH	PUT	DEFINED	05
WISDOMTREE TRUST	DRYFS CURR ETF	97717W133	379	17974	SH	PUT	DEFINED	03
WYNN RESORTS LTD	COM	983134107	269	2400	SH	CALL	DEFINED	05
XILINX INC	COM	983919101	226	6300	SH	PUT	DEFINED	05
YAHOO INC	COM	984332106	1520	76379	SH		DEFINED	02
YAHOO INC	COM	984332106	155	7800	SH		DEFINED	05
YAHOO INC	COM	984332106	676	33900	SH	CALL	DEFINED	05
YAMANA GOLD INC	COM	98462Y100	275	16000	SH		DEFINED	05
YAMANA GOLD INC	COM	98462Y100	84	4900	SH	CALL	DEFINED	05
YAMANA GOLD INC	COM	98462Y100	244	14200	SH	PUT	DEFINED	05
YM BIOSCIENCES INC	COM	984238105	216	75360	SH		DEFINED	02
YM BIOSCIENCES INC	COM	984238105	14	5001	SH		DEFINED	05
YUM BRANDS INC	COM	988498101	557	8400	SH	PUT	DEFINED	05
YUM BRANDS INC	COM	988498101	466	7015	SH		DEFINED	05
YUM BRANDS INC	COM	988498101	27	400	SH	CALL	DEFINED	05