

CHAMPIONSHIP AUTO RACING TEAMS INC
Form SC 13G/A
February 19, 2004

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

SCHEDULE 13G
(Amendment No. 1)

Under the Securities Exchange Act of 1934

Championship Auto Racing Teams, Inc.
(Name of Issuer)

Common Stock \$0.01 Par Value
(Title of Class of Securities)

158711101
(CUSIP Number)

December 31, 2003
(Date of Event which Requires
Filing of this Statement)

Check the appropriate box to designate the rule pursuant to
which this Schedule is filed:

- Rule 13d-1(b) For IA & IAR
 Rule 13d-1(c) For LP if any
 Rule 13d-1(d)

*The remainder of this cover page shall be filled out or a
reporting person's initial filing on this form with respect to
the subject class of securities, and for any subsequent
amendment containing information which would alter the
disclosures provided in a prior cover page.

The information required in the remainder of this cover page
shall not be deemed to be "filed" for the purpose of Section 18
of the Securities Exchange Act of 1934 ("Act") or otherwise
subject to the liabilities of that section of the Act but shall
be subject to all other provisions of the Act (however, see the
Notes).

CUSIP No. 158711101 SCHEDULE 13G Page 2 of 7

- 1 Name of Reporting Person
Fuller & Thaler Asset Management, Inc.

IRS Identification No. of Above Person 94-3176968
- 2 Check the Appropriate Box if a Member of a Group
 (a) []
 (b) []
- 3 SEC USE ONLY

Edgar Filing: CHAMPIONSHIP AUTO RACING TEAMS INC - Form SC 13G/A

4 Citizenship or Place of Organization

California

5 Sole Voting Power

-0-

NUMBER OF 6 Shared Voting Power

SHARES

-0-

BENEFICIALLY
OWNED BY EACH
REPORTING
PERSON WITH

7 Sole Dispositive Power

-0-

8 Shared Dispositive Power

-0-

9 Aggregate Amount Beneficially Owned by each Reporting Person

-0-

10 Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares*

11 Percent of Class Represented by Amount in Row 9

-0-%

12 Type of Reporting Person*

CA, IA

CUSIP No. . 158711101 SCHEDULE 13G Page 3 of 7

1 Name of Reporting Person Russell J. Fuller

IRS Identification No. of Above Person

2 Check the Appropriate Box if a Member of a Group

(a)

(b)

3 SEC USE ONLY

4 Citizenship or Place of Organization

United States

5 Sole Voting Power

-0-

NUMBER OF 6 Shared Voting Power

SHARES

Edgar Filing: CHAMPIONSHIP AUTO RACING TEAMS INC - Form SC 13G/A

BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

-0-

7 Sole Dispositive Power

8 Shared Dispositive Power

-0-

9 Aggregate Amount Beneficially Owned by each Reporting Person

-0-

10 Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares* []

11 Percent of Class Represented by Amount in Row 9

-0-%

12 Type of Reporting Person*

IN

CUSIP No. 158711101 SCHEDULE 13G Page 4 of 7

Item 1(a). Name of Issuer.

Championship Auto Racing Teams, Inc.

Item 1(b). Address of Issuer's Principal Executive Offices.

5350 Lakeview Parkway Drive South, Indianapolis, IN
46268

Item 2(a). Names of Persons Filing.

Fuller & Thaler Asset Management, Inc.
Russell J. Fuller

Item 2(b). Address of Principal Business Office or, if none, Residence.

The business address of Fuller & Thaler Asset Management, Inc. and Russell J. Fuller is 411 Borel Avenue, Suite 402, San Mateo, CA 94402.

Item 2(c). Citizenship.

Fuller & Thaler Asset Management, Inc. is a California corporation. Russell J. Fuller is a United States citizen.

Item 2(d). Title of Class of Securities.

Common Stock \$0.01 Par Value

Item 2(e). CUSIP Number.

Edgar Filing: CHAMPIONSHIP AUTO RACING TEAMS INC - Form SC 13G/A

158711101

Item 3. If this statement is filed pursuant to 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

(a) Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o).

(b) Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).

(c) Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).

CUSIP No. 158711101 SCHEDULE 13G Page 5 of 7

(d) Investment company registered under section 8 of the Investment Company act of 1940 (15 U.S.C. 80a-8).

(e) An investment adviser in accordance with 240.13d-1(b)(1)(ii)(E) (with respect to Fuller & Thaler Asset Management, Inc. only).

(f) An employee benefit plan or endowment fund in accordance with 240.13d-1(b)(1)(ii)(F).

(g) A parent holding company or control person in accordance with 240.13b-1(b)(1)(ii)(G) (with respect to Russell J. Fuller only).

(h) A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813).

(i) A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company act of 1940 (15 U.S.C. 80a-3).

(j) Group, in accordance with 240.13d-1(b)(1)(ii)(J).

If this statement is filed pursuant to Section 240.13d-1(c), check this box

Item 4. Ownership.

Reference is hereby made to Items 5-9 and 11 of pages two (2) and three (3) of this Schedule 13G, which Items are incorporated by reference herein.

CUSIP No. 158711101 SCHEDULE 13G Page 6 of 7

Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following ..

Edgar Filing: CHAMPIONSHIP AUTO RACING TEAMS INC - Form SC 13G/A

Item 6. Ownership of More Than Five Percent on Behalf of Another Person.

Not applicable.

Item 7. Identification and Classification of the Subsidiary which Acquired the Security Being Reported on by the Parent Holding Company.

Not applicable.

Item 8. Identification and Classification of Members of the Group.

Not applicable.

Item 9. Notice of Dissolution of Group.

Not applicable.

Item 10. Certification.

(a) By signing below, Fuller & Thaler Asset Management, Inc. certifies that, to the best of its knowledge and belief, the securities referred to above on page three (2) of this Schedule 13G were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

CUSIP No. 158711101 SCHEDULE 13G Page 7 of 7

(b) By signing below, Russell J. Fuller certifies that, to the best of his respective knowledge and believe, the securities referred to above on page two (3) of this Schedule 13G were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

Signature

After reasonable inquiry and to the best of their respective knowledge and belief, the undersigned certify that the information set forth in this statement is true, complete and correct.

DATED: February 13, 2004

Russell J. Fuller

Edgar Filing: CHAMPIONSHIP AUTO RACING TEAMS INC - Form SC 13G/A

/s/ Russell J. Fuller

By: Russell J. Fuller

DATED: February 13, 2004

Fuller & Thaler Asset Management, Inc.

/s/ Russell J. Fuller

By: Russell J. Fuller
its: President