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APPLIED INDUSTRIAL TECHNOLOGIES INC

Form 4

September 20, 2007

FORM 4 UNITE

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

OMB APPROVAL

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005 Estimated average

Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response... 0.5

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person **
PURSER BILL L

2. Issuer Name **and** Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

APPLIED INDUSTRIAL TECHNOLOGIES INC [AIT]

(Check all applicable)

(Last) (First)

3. Date of Earliest Transaction

____ Director _____ 10% Owner ____ X__ Officer (give title _____ Other (specify

6. Individual or Joint/Group Filing(Check

ONE APPLIED PLAZA

(Month/Day/Year) 09/19/2007

below) below)
President

(Street) 4. If Amendment, Date Original

(Middle)

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person ___ Form filed by More than One Reporting

Person

CLEVELAND, OH 441155056

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	Fransaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Common Stock	09/19/2007		M	20,712 (1)	A	\$ 6.94	29,313	D	
Common Stock	09/19/2007		S	4,283 (1)	D	\$ 33	25,030	D	
Common Stock	09/19/2007		S	700 (1)	D	\$ 33.03	24,330	D	
Common Stock	09/19/2007		S	100 (1)	D	\$ 33.04	24,230	D	
Common Stock	09/19/2007		S	300 (1)	D	\$ 33.05	23,930	D	

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Common Stock	09/19/2007	S	200 (1)	D	\$ 33.07	23,730	D	
Common Stock	09/19/2007	S	100 (1)	D	\$ 33.08	23,630	D	
Common Stock	09/19/2007	S	500 (1)	D	\$ 33.1	23,130	D	
Common Stock	09/19/2007	S	1,000 (1)	D	\$ 33.11	22,130	D	
Common Stock	09/19/2007	S	100 (1)	D	\$ 33.12	22,030	D	
Common Stock	09/19/2007	S	900 (1)	D	\$ 33.13	21,130	D	
Common Stock	09/19/2007	S	1,200 (1)	D	\$ 33.14	19,930	D	
Common Stock	09/19/2007	S	229 (1)	D	\$ 33.15	19,701	D	
Common Stock	09/19/2007	S	6,000 (1)	D	\$ 33.16	13,701	D	
Common Stock	09/19/2007	S	300 (1)	D	\$ 33.17	13,401	D	
Common Stock	09/19/2007	S	1,200 (1)	D	\$ 33.18	12,201	D	
Common Stock	09/19/2007	S	1,600 (1)	D	\$ 33.19	10,601	D	
Common Stock	09/19/2007	S	2,000 (1)	D	\$ 33.2	8,601	D	
Common Stock						44,048.69	I	Deferred Compensation Plan
Common Stock						259.54	I	Retirement Savings Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securition
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3) Price of (Month/Day/Year) (Instr. 8) Acquired (A)
Derivative or Disposed of Security (D)

(Instr. 3, 4, and 5)

Code V (A) (D) Date Exercisable Expiration

e Expiration
Date

Title

Amou

of Sha

20,7

or Numb

Employee

Stock Option

\$ 6.94 09/19/2007

M

20,712

08/06/2003(2) 08/06/2012

Common Stock

(Right to Buy)

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

PURSER BILL L

ONE APPLIED PLAZA President

CLEVELAND, OH 441155056

Signatures

By: Dianne Misenko/POA for Bill L.

Purser 09/20/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exercise of options and sale of resulting shares pursuant to a trading plan (pursuant to SEC Rule 10b5-1) entered into as of 8/13/07.
- (2) These options become exercisable in annual increments of 25% commencing one year after the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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