

EATON VANCE INSURED NEW YORK MUNICIPAL BOND FUND
Form N-Q
February 28, 2005

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED

MANAGEMENT INVESTMENT COMPANY

| | | |
|---|---|------------|
| Investment Company Act file number | 811-21148 | |
| | Eaton Vance Insured New York Municipal Bond Fund | |
| | (Exact name of registrant as specified in charter) | |
| The Eaton Vance Building, 255 State Street, Boston, Massachusetts | | 02109 |
| (Address of principal executive offices) | | (Zip code) |
| | Alan R. Dynner, Esq. | |
| | Eaton Vance Management, 255 State Street, Boston, Massachusetts 02109 | |
| | (Name and address of agent for service) | |
| Registrant's telephone number, including area code: | (617) 482-8260 | |
| Date of fiscal year end: | September 30 | |
| Date of reporting period: | December 31, 2004 | |

Item 1. Schedule of Investments

Insured New York Municipal Bond Fund
PORTFOLIO OF INVESTMENTS (Unaudited)

as of December 31, 2004

Tax-Exempt Investments 161.5%

| Principal Amount (000 s omitted) | Security | Value |
|--|---|----------------------|
| Electric Utilities 1.8% | | |
| 1,950 | Long Island Power Authority Electric System Revenue, 5.00%, 9/1/27 | \$ 1,996,429 |
| 1,000 | New York Power Authority, 5.25%, 11/15/40 | 1,042,520 |
| 1,000 | Puerto Rico Electric Power Authority, 5.25%, 7/1/31 | 1,048,170 |
| | | \$ 4,087,119 |
| General Obligations 6.9% | | |
| 2,000 | New York, 5.00%, 8/1/21 | 2,087,360 |
| 3,000 | New York, 5.00%, 12/1/33 | 3,043,230 |
| 1,500 | New York, 5.25%, 1/15/28 | 1,565,895 |
| 3,500 | New York City, 5.25%, 8/15/26 | 3,704,400 |
| 3,075 | New York City, 5.25%, 6/1/27 | 3,210,484 |
| 2,000 | New York City, 5.25%, 1/15/33 | 2,080,360 |
| | | \$ 15,691,729 |
| Hospital 6.2% | | |
| 1,180 | New York Dormitory Authority Revenue, (Lenox Hill Hospital), 5.50%, 7/1/30 | 1,215,412 |
| 2,500 | New York Dormitory Authority, (Memorial Sloan-Kettering Cancer Center), 5.00%, 7/1/34 | 2,551,875 |
| 10,000 | New York Dormitory Authority, (North General Hospital), 5.00%, 2/15/25 | 10,374,400 |
| | | \$ 14,141,687 |
| Insured-Electric Utilities 5.0% | | |
| 5,000 | Long Island Power Authority Electric System Revenue, (FSA), 0.00%, 6/1/22 | 2,281,900 |
| 7,500 | Long Island Power Authority, (AMBAC), 5.00%, 9/1/34 | 7,706,775 |
| 4,785 | Long Island Power Authority, (FSA), 0.00%, 6/1/28 | 1,536,320 |
| | | \$ 11,524,995 |

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| | | | |
|--|--|--|----------------------|
| Insured-Escrowed/Prerefunded 4.7% | | | |
| 9,500 | | New York Urban Development Corp., (Personal Income Tax), (MBIA), Prerefunded to 3/15/12, 5.125%, 3/15/27 | \$ 10,687,595 |
| | | | \$ 10,687,595 |
| Insured-General Obligations 3.0% | | | |
| 1,750 | | New York Dormitory Authority, (School Districts Financing Program), (MBIA), 5.00%, 10/1/30 | 1,795,658 |
| 2,700 | | Sachem Central School District, Holbrook, (MBIA), 5.00%, 10/15/26 | 2,825,874 |
| 2,085 | | Sachem Central School District, Holbrook, (MBIA), 5.00%, 10/15/28 | 2,162,145 |
| | | | \$ 6,783,677 |
| Insured-Hospital 24.6% | | | |
| 15,500 | | New York City Health and Hospital Corp., (Health Systems), (AMBAC), 5.00%, 2/15/23 | 16,252,680 |
| 10,600 | | New York Dormitory Authority, (Hospital Surgery), (MBIA), 5.00%, 2/1/38 | 10,763,452 |
| 6,800 | | New York Dormitory Authority, (Maimonides Medical Center), (MBIA), 5.00%, 8/1/33 | 7,000,668 |
| 4,000 | | New York Dormitory Authority, (Memorial Sloan-Kettering Cancer Center), (MBIA), 0.00%, 7/1/26 | 1,444,160 |
| 23,835 | | New York Dormitory Authority, (Memorial Sloan-Kettering Cancer Center), (MBIA), 0.00%, 7/1/28 | 7,623,625 |
| 26,070 | | New York Dormitory Authority, (Memorial Sloan-Kettering Cancer Center), (MBIA), 0.00%, 7/1/29 | 7,877,311 |
| 5,100 | | New York Dormitory Authority, (Montefiore Medical Center), (FGIC), 5.00%, 8/1/33 | 5,235,966 |
| | | | \$ 56,197,862 |
| Insured-Other Revenue 3.4% | | | |
| 5,535 | | New York City Cultural Resource, (American Museum of Natural History), (MBIA), 5.00%, 7/1/44 | 5,646,198 |
| 2,000 | | New York City Cultural Resource, (Wildlife Conservation Society), (FGIC), 5.00%, 2/1/34 | 2,059,220 |
| | | | \$ 7,705,418 |

| | | | |
|--|--|----|-------------------|
| Insured-Private Education 29.7% | | | |
| 4,000 | Madison County, IDA, (Colgate University), (MBIA), 5.00%, 7/1/39 | \$ | 4,098,800 |
| 16,500 | New York City Industrial Development Agency, (New York University), (AMBAC), 5.00%, 7/1/41 | | 16,742,220 |
| 1,750 | New York Dormitory Authority, (Barnard College), (AMBAC), 4.75%, 7/1/35 | | 1,752,660 |
| 11,500 | New York Dormitory Authority, (Brooklyn Law School), (XLCA), 5.125%, 7/1/30 | | 11,924,925 |
| 1,300 | New York Dormitory Authority, (FIT Student Housing Corp.), (FGIC), 5.00%, 7/1/29 | | 1,342,185 |
| 2,225 | New York Dormitory Authority, (FIT Student Housing Corp.), (FGIC), 5.125%, 7/1/26 | | 2,357,143 |
| 1,000 | New York Dormitory Authority, (Iona College), (XLCA), 5.125%, 7/1/32 | | 1,034,590 |
| 4,250 | New York Dormitory Authority, (New York University), (AMBAC), 5.00%, 7/1/31 | | 4,343,373 |
| 4,500 | New York Dormitory Authority, (New York University), (AMBAC), 5.00%, 7/1/41 | | 4,566,060 |
| 3,000 | New York Dormitory Authority, (New York University), (AMBAC), 5.50%, 7/1/40 | | 3,487,740 |
| 13,585 | New York Dormitory Authority, (Rochester Institute of Technology), (AMBAC), 5.25%, 7/1/32 | | 14,293,729 |
| 1,820 | New York Dormitory Authority, (Rockefeller University), (MBIA), 4.75%, 7/1/37 | | 1,824,368 |
| | | \$ | 67,767,793 |
| Insured-Public Education 4.2% | | | |
| 9,500 | New York Dormitory Authority, (University Educational Facility), (MBIA), 4.75%, 5/15/25 | \$ | 9,589,300 |
| | | | 9,589,300 |
| Insured-Solid Waste 2.1% | | | |
| 1,645 | Ulster County Resource Recovery Agency, Solid Waste System, (AMBAC), 0.00%, 3/1/20 | | 844,477 |
| 1,790 | Ulster County Resource Recovery Agency, Solid Waste System, (AMBAC), 0.00%, 3/1/21 | | 868,347 |
| 1,240 | Ulster County Resource Recovery Agency, Solid Waste System, (AMBAC), 0.00%, 3/1/22 | | 569,445 |
| 1,090 | Ulster County Resource Recovery Agency, Solid Waste System, (AMBAC), 0.00%, 3/1/23 | | 474,150 |
| 1,490 | Ulster County Resource Recovery Agency, Solid Waste System, (AMBAC), 0.00%, 3/1/24 | | 612,196 |
| 3,735 | Ulster County Resource Recovery Agency, Solid Waste System, (AMBAC), 0.00%, 3/1/25 | | 1,450,637 |
| | | \$ | 4,819,252 |

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| | | | |
|--|---|-----------|-------------------|
| Insured-Special Tax Revenue 11.2% | | | |
| 2,000 | Metropolitan Transportation Authority, Petroleum Tax Fund, (FGIC), 5.00%, 11/15/31 | \$ | 2,045,980 |
| 15,560 | Metropolitan Transportation Authority, Petroleum Tax Fund, (FSA), 5.00%, 11/15/32 (1) | | 15,950,867 |
| 7,250 | New York City Transitional Finance Authority, (Future Tax), (MBIA), 5.00%, 5/1/31 | | 7,436,108 |
| | | \$ | 25,432,955 |
| Insured-Transportation 33.5% | | | |
| 32,500 | Metropolitan Transportation Authority, (FSA), 5.00%, 11/15/30 | | 33,359,625 |
| 5,775 | Port Authority of New York and New Jersey, (MBIA), 5.125%, 10/15/30 | | 5,983,940 |
| 11,500 | Puerto Rico Highway and Transportation Authority, (MBIA), 5.00%, 7/1/33 | | 11,898,360 |
| 24,600 | Triborough Bridge and Tunnel Authority, (MBIA), 5.00%, 11/15/32 | | 25,217,952 |
| | | \$ | 76,459,877 |
| Insured-Water and Sewer 11.1% | | | |
| 7,000 | New York City Municipal Water Finance Authority, (AMBAC), 5.00%, 6/15/38 | | 7,167,090 |
| 10,000 | New York City Municipal Water Finance Authority, Water and Sewer, (MBIA), 5.125%, 6/15/34 | | 10,346,500 |
| 7,500 | Niagara Falls Public Water Authority and Sewer System, (MBIA), 5.00%, 7/15/34 | | 7,698,525 |
| | | \$ | 25,212,115 |
| Insured-Water Revenue 0.8% | | | |
| 1,000 | Buffalo Municipal Water Finance Authority, (FSA), 5.125%, 7/1/32 | | 1,034,590 |
| 900 | Upper Mohawk Valley Regional Water Finance Authority, (FGIC), 4.75%, 4/1/33 | | 905,742 |
| | | \$ | 1,940,332 |

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| | | | |
|--|---|----------------|-------------------------|
| Lease Revenue/Certificates of Participation | | 1.8% | |
| 4,000 | Metropolitan Transportation Authority, Lease Contract, 5.125%, 1/1/29 | | \$ 4,115,320 |
| | | | \$ 4,115,320 |
| Private Education | | 2.1% | |
| 1,630 | Madison County Industrial Development Agency, (Colgate University), 5.00%, 7/1/33 | | 1,664,523 |
| 3,065 | Rensselaer County Industrial Development Agency, (Rensselaer Polytech Institute), 5.125%, 8/1/27 | | 3,158,023 |
| | | | \$ 4,822,546 |
| Special Tax Revenue | | 1.1% | |
| 2,500 | New York City Transitional Finance Authority, (Future Tax), 5.00%, 2/1/33 | | 2,554,075 |
| | | | \$ 2,554,075 |
| Transportation | | 8.3% | |
| 14,500 | Port Authority of New York and New Jersey, 5.00%, 9/1/38 | | 14,813,055 |
| 3,990 | Puerto Rico Highway and Transportation Authority, 5.125%, 7/1/43 | | 4,084,962 |
| | | | \$ 18,898,017 |
| Total Tax-Exempt Investments | | 161.5% | |
| (identified cost \$354,530,807) | | | \$ 368,431,664 |
| Other Assets, Less Liabilities | | 0.9% | \$ 2,153,702 |
| Auction Preferred Shares Plus Cumulative Unpaid Dividends | | (62.4)% | \$ (142,521,165) |
| Net Assets Applicable to Common Shares | | 100.0% | \$ 228,064,201 |

| | |
|-------|--|
| AMBAC | - AMBAC Financial Group, Inc. |
| FGIC | - Financial Guaranty Insurance Company |
| FSA | - Financial Security Assurance, Inc. |
| MBIA | - Municipal Bond Insurance Association |
| XLCA | - XL Capital Assurance, Inc. |

The Fund invests primarily in debt securities issued by New York municipalities. The ability of the issuers of the debt securities to meet their obligations may be affected by economic developments in a specific industry or municipality. In order to reduce the risk associated with such economic developments, at December 31, 2004, 82.5% of the securities in the portfolio of investments are backed by bond insurance of various financial institutions and financial guaranty assurance

agencies. The aggregate percentage insured by an individual financial institution ranged from 3.5% to 38.5% of total investments.

(1) Security (or a portion thereof) has been segregated to cover margin requirements on open financial futures contracts.

A summary of financial instruments at December 31, 2004 is as follows:

Futures Contracts

| Expiration Date(s) | Contracts | Position | Aggregate Cost | Value | Net Unrealized Depreciation |
|---------------------------|------------------------|-----------------|-----------------------|-----------------|------------------------------------|
| 03/05 | 800 U.S. Treasury Bond | Short | \$ (88,171,602) | \$ (90,000,000) | \$ (1,828,398) |

At December 31, 2004, the Fund had sufficient cash and/or securities to cover commitments under these contracts.

The cost and unrealized appreciation (depreciation) in value of the investments owned at December 31, 2004, as computed on a federal income tax basis, were as follows:

| | | |
|------------------------------------|-----------|--------------------|
| Aggregate cost | \$ | 354,490,756 |
| Gross unrealized appreciation | \$ | 13,961,690 |
| Gross unrealized depreciation | | (20,782) |
| Net unrealized appreciation | \$ | 13,940,908 |

Item 2. Controls and Procedures

(a) It is the conclusion of the registrant's principal executive officer and principal financial officer that the effectiveness of the registrant's current disclosure controls and procedures (such disclosure controls and procedures having been evaluated within 90 days of the date of this filing) provide reasonable assurance that the information required to be disclosed by the registrant on this Form N-Q has been recorded, processed, summarized and reported within the time period specified in the Commission's rules and forms and that the information required to be disclosed by the registrant on this Form N-Q has been accumulated and communicated to the registrant's principal executive officer and principal financial officer in order to allow timely decisions regarding required disclosure.

(b) There have been no changes in the registrant's internal controls over financial reporting during the fiscal quarter for which the report is being filed that have materially affected, or are reasonably likely to materially affect the registrant's internal control over financial reporting.

Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Eaton Vance Insured New York Municipal Bond Fund

By: /s/Thomas J. Fetter
Thomas J. Fetter
President and Principal Executive Officer

Date: February 18, 2005

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/Thomas J. Fetter
Thomas J. Fetter
President and Principal Executive Officer

Date: February 18,
2005

By: /s/James L. O Connor
James L. O Connor
Treasurer and Principal Financial Officer

Date: February 18, 2005
