

EXACT SCIENCES CORP  
Form 8-K  
October 25, 2005

# SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## FORM 8-K

(tables follow)

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CURRENT REPORT

**Pursuant to Section 13 or 15(d) of  
the Securities Exchange Act of 1934**

Date of report (Date of earliest event reported): **October 21, 2005**

## EXACT SCIENCES CORPORATION

(Exacc:10.0pt;">

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**EXACT SCIENCES CORPORATION**

**Selected Unaudited Financial Information**

**Statements of Operation Data**

**Three Months Ended  
September 30,**

**Delaware**

(State or Other Jurisdiction of  
Incorporation)

**000-32179**      **02-0478229**  
(Commission File      (IRS Employer  
Number)      Identification No.)

**100 Campus**      **01752**  
**Drive,**  
**Marlborough,**  
**Massachusetts**  
(Address of  
Principal  
Executive  
Offices)      **Nine Months  
Ended  
September 30,**  
**In thousands,**  
**except per share**  
**data**      **(Zip Code)**

Registrant's telephone number,  
including area code: **(508) 683-1200**

Check the appropriate box below  
if the Form 8-K filing is intended to  
simultaneously satisfy the filing  
obligation of the registrant under any  
of the following provisions (*see*  
General Instruction A.2. below):

Written communications pursuant  
to Rule 425 under the Securities

Act (17 CFR 230.425)

- o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 1.01 Entry into a Material Definitive Agreement.**

On October 21, 2005 Exact Sciences Corporation amended its Executive Cash Incentive Plan (the Plan ) to provide that up to 50% of any incentive payment under the Plan that would have been awarded in shares of common stock, may, in lieu of such common stock grant, be paid out in cash (the Cash Amount ). Under such circumstances, pursuant to the amended Plan, the portion of such incentive payment that is awarded in shares of common stock will vest 50% on each of the first and second anniversaries of the award.

**Item 2.02 Results of Operations and Financial Condition.**

On October 24, 2005, Exact Sciences Corporation announced its financial results for the three and nine months ended September 30, 2005. A copy of the press release is being furnished as Exhibit 99.1 to this Report on Form 8-K.

The information in this Report on Form 8-K and Exhibit 99.1 attached hereto is intended to be furnished and shall not be deemed filed for purposes of Section 18 of the Securities Exchange Act of 1934 (the Exchange Act ) or otherwise subject to the liabilities of that section, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933 or the Exchange Act, except as expressly set forth by specific reference in such filing.

**Item 9.01 Financial Statements and Exhibits.**

(c) Exhibits:

99.1 Press Release issued by the Company on October 24, 2005, furnished herewith.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

|                      | EXACT Sciences Corporation |       |        |       |
|----------------------|----------------------------|-------|--------|-------|
|                      | 2005                       | 2004  | 2005   | 2004  |
| <b>Revenue:</b>      |                            |       |        |       |
| Product royalty fees | \$ 51                      | \$ 41 | \$ 165 | \$ 98 |
| License fees         | 1,111                      | 1,128 | 2,737  | 3,385 |
| Product              |                            |       |        |       |

October 24, 2005

By: /s/ Harry W. Wilcox, III  
 Harry W. Wilcox, III  
 Senior Vice President, Chief Financial  
 Officer and Treasurer

**EXHIBIT INDEX**

| <b>Exhibit Number</b> | <b>Description</b>   |
|-----------------------|--|
| 99.1                  | Press Release issued by the Company on October 24, 2005, furnished herewith. |