

EMERGING MARKETS TELECOMMUNICATIONS FUND INC/NEW

Form N-PX

August 07, 2008

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

WASHINGTON, DC 20549

**FORM N-PX**

**ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED  
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number: 811-08076

**The Emerging Markets Telecommunications Fund, Inc.**

(Exact name of registrant as specified in charter)

**c/o Credit Suisse Asset Management, LLC**

**Eleven Madison Avenue**

**New York, New York 10010**

(Address of principal executive offices) (Zip code)

**J. Kevin Gao, Esq.**

**Eleven Madison Avenue**

**New York, New York 10010**

(Name and address of agent for service)

Registrant's telephone number, including area code: **(212) 325-2000**

Date of fiscal year end: **10/31**

Date of reporting period: **July 1, 2007 - June 30, 2008**

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ITEM 1. PROXY VOTING RECORD

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\*\*\*\*\* FORM N-Px REPORT \*\*\*\*\*

ICA File Number: 811-08076

Reporting Period: 07/01/2007 - 06/30/2008

The Emerging Markets Telecommunications Fund, Inc.

===== THE EMERGING MARKETS TELECOMMUNICATIONS FUND, INC. =====

AXTEL SAB DE CV

Ticker: Security ID: P0606P105

Meeting Date: AUG 31, 2007 Meeting Type: Special

Record Date:

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Report on Structure of Company's Capital	For	Did Not Vote	Management
2	Approve Stock Split for Bonus to	For	Did Not	Management

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Shareholders and Subsequent Amendment of Vote

Article 6 of Bylaws

3 Designate Inspector or Shareholder For Did Not Management

Representative(s) of Minutes of Meeting Vote

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BHARTI AIRTEL LTD (FRMLY BHARTI TELE-VENTURES LTD)

Ticker: Security ID: Y0885K108

Meeting Date: JUL 19, 2007 Meeting Type: Annual

Record Date:

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Accept Financial Statements and Statutory Reports	For	For	Management
2	Reappoint K. Hellstrom as Director	For	For	Management
3	Reappoint N. Kumar as Director	For	For	Management
4	Reappoint P. O'Sullivan as Director	For	For	Management
5	Reappoint P. Prasad as Director	For	For	Management
6	Approve S.R. Batliboi & Associates as Auditors and Authorize Board to Fix Their Remuneration	For	For	Management
7	Appoint Heng Hang Song as Director	For	For	Management

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BHARTI AIRTEL LTD (FRMLY BHARTI TELE-VENTURES LTD)

Ticker: Security ID: Y0885K108

Meeting Date: SEP 7, 2007 Meeting Type: Court

Record Date:

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Scheme of Arrangement of Bharti Airtel Ltd with Bharti Infratel Ltd	For	For	Management

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BHARTI AIRTEL LTD (FRMLY BHARTI TELE-VENTURES LTD)

Ticker: Security ID: Y0885K108

Meeting Date: OCT 24, 2007 Meeting Type: Special

Record Date: SEP 7, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Amend Employee Stock Option Scheme - I Re: Fringe Benefit Tax	For	For	Management
2	Amend Employee Stock Option Scheme - 2005 Re: Fringe Benefit Tax	For	For	Management

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BRASIL TELECOM PARTICIPACOES S.A. (FRM.TELE CENTRO SUL PARTICIPACOES)

Ticker: Security ID: P18430168

Meeting Date: MAR 18, 2008 Meeting Type: Annual/Special

Record Date:

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2007	For	For	Management
2	Approve Allocation of Income and Dividends	For	For	Management
3	Elect Principle and Alternate Members of Fiscal Council and Determine their Remuneration	For	For	Management
4	Approve Global Remuneration of Directors and Executive Officers	For	For	Management

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CHINA NETCOM GROUP CORP HONGKONG LTD

Ticker: Security ID: Y1505N100

Meeting Date: MAY 22, 2008 Meeting Type: Annual

Record Date: MAY 16, 2008

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#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Accept Financial Statements and Statutory Reports	For	For	Management
2	Approve Final Dividend	For	For	Management
3a	Reelect Zhang Chunjiang as Director	For	For	Management
3b	Reelect Li Jianguo as Director	For	For	Management
3c	Reelect Zhang Xiaotie as Director	For	For	Management
3d	Reelect Cesareo Alierta Izuel as Director	For	For	Management
3e	Reelect John Lawson Thornton as Director	For	For	Management
4	Reappoint PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	For	For	Management
5	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For	Management
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	Management
7	Authorize Reissuance of Repurchased Shares	For	Against	Management

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CHINA TELECOM CORPORATION LTD

Ticker: Security ID: Y1505D102

Meeting Date: AUG 7, 2007 Meeting Type: Special

Record Date: JUL 6, 2007



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#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Supplemental Agreement to the Strategic Cooperation Framework Agreement Between the Company and China Communications Services Corporation Limited	For	For	Management
2	Amend Articles Re: Notice or Document	For	For	Management

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CHINA TELECOM CORPORATION LTD

Ticker: Security ID: Y1505D102

Meeting Date: AUG 31, 2007 Meeting Type: Special

Record Date: JUL 31, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Resignation of Huang Wenlin as Executive Director	For	For	Management
2	Elect Zhang Chenshuang as Executive Director	For	For	Management

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CHINA TELECOM CORPORATION LTD

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Ticker: Security ID: Y1505D102

Meeting Date: FEB 25, 2008 Meeting Type: Special

Record Date: JAN 25, 2008

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Merger Agreements	For	For	Management

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FIRST GEN CORPORATION

Ticker: Security ID: Y2518H114

Meeting Date: NOV 7, 2007 Meeting Type: Special

Record Date: SEP 14, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Call to Order	None	None	Management
2	Certification of Notice and Determination of Quorum	None	None	Management
3	Approve Increase in Authorized Capital from Php 1.65 Billion to Php 3.65 Billion Through the Creation of 200 Million Preferred Shares of Php 10 Each	For	For	Management
4	Amend Article 7 of the Amended Articles of Incorporation to Reflect the Changes in the Authorized Capital	For	For	Management

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GLOBE TELECOM INC

Ticker: Security ID: Y27257149

Meeting Date: APR 1, 2008 Meeting Type: Annual

Record Date: FEB 19, 2008

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Determination of Quorum	None	None	Management
2	Approve Minutes of Previous Shareholder Meeting	For	For	Management
3	Approve Annual Report of Officers	For	For	Management
4.1	Ratify Acts and Resolutions of the Board of Directors and Management Adopted in the Ordinary Course of Business During the Preceding Year	For	For	Management
5	Elect Directors	For	For	Management
6	Approve Auditors and Authorize Board to Fix Their Remuneration	For	For	Management

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KT CORP (FORMERLY KOREA TELECOM CORPORATION)

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Ticker: KTCNF Security ID: Y49915104

Meeting Date: FEB 29, 2008 Meeting Type: Annual

Record Date: DEC 31, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Nam Joong-Soo as President	For	For	Management
2	Approve Appropriation of Income and Dividend of KRW 2,000 Per Share	For	For	Management
3	Elect Oh Kyu-Taek as Independent Non-Executive Director (Outside Director) for Audit Committee	For	For	Management
4	Elect Two Inside (Executive) Directors and Two Outside (Independent Non-Executive) Directors (Bundled)	For	For	Management
5	Approve Remuneration of Executive Directors and Independent Non-Executive Directors	For	For	Management
6	Approve Employment Contract for Management	For	For	Management
7	Amend Terms of Severance Payments for Executives	For	For	Management

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MAHANAGAR TELEPHONE NIGAM LTD

Ticker: MHTNF Security ID: Y5401F111

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Meeting Date: SEP 28, 2007 Meeting Type: Annual

Record Date: SEP 21, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Accept Financial Statements and Statutory Reports	For	For	Management
2	Approve Final Dividend of INR 1.00 Per Share	For	For	Management
3a	Reappoint S. Balasubramanian as Director	For	For	Management
3b	Reappoint A.S. Bhola as Director	For	For	Management
4	Authorize Board to Fix Remuneration of Auditors	For	For	Management

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ORASCOM TELECOM HOLDING

Ticker: Security ID: M7526D107

Meeting Date: FEB 24, 2008 Meeting Type: Special

Record Date:

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Reduction in Share Capital	For	Did Not Vote	Management

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PARTNER COMMUNICATIONS COMPANY LTD

Ticker: Security ID: M78465107

Meeting Date: NOV 15, 2007 Meeting Type: Annual/Special

Record Date: OCT 15, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Ratify Kesselman & Kesselman as Auditors	For	For	Management
2	Approve Directors' Report Concerning Auditors' Remuneration For Year Ended Dec. 31, 2006	For	For	Management
3	Accept Financial Statements and Directors' Report For Year Ended Dec. 31, 2006	For	For	Management
4	Reelect Canning Fok Kin-ning, Chan Ting Yu, Susan Chow Woo Mo Fong, Uzia Galil, Erez Gissin, Dennis Pok Man Lui, Pesach Shachar, Amikam Shorer and Frank John Sixt as Directors; Fix Erez Gissin's Remuneration	For	For	Management
5	Approve Special Retirement Bonus for Amikam Cohen	For	For	Management
5a	Indicate Personal Interest in Proposed Agenda Item	None	Against	Management
6	Approve Purchase of Handsets and Other Devices Under the Handset Supply Agreement With H3G Procument Services	For	For	Management

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S.a.R.L

6a Indicate Personal Interest in Proposed None For Management  
Agenda Item

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RELIANCE COMMUNICATIONS LTD (FORMERLY RELIANCE COMMUNICATION

Ticker: Security ID: Y72317103

Meeting Date: JUL 17, 2007 Meeting Type: Annual

Record Date: JUL 7, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Accept Financial Statements and Statutory Reports	For	For	Management
2	Approve Dividend of INR 0.50 Per Share	For	For	Management
3	Approve Chaturvedi & Shah and BSR & Co. as Auditors and Authorize Board to Fix Their Remuneration	For	For	Management
4	Appoint A.D. Ambani as Director	For	For	Management
5	Appoint J. Ramachandran as Director	For	For	Management
6	Appoint S.P. Talwar as Director	For	For	Management
7	Appoint D. Shourie as Director	For	For	Management
8	Approve Increase in Borrowing Powers	For	Against	Management

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SISTEMA JSFC

Ticker: Security ID: 48122U105

Meeting Date: SEP 17, 2007 Meeting Type: Special

Record Date: AUG 3, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve 1,000:1 (One Thousand New Shares for Each Share Currently Held) Stock Split	For	For	Management

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SISTEMA JSFC

Ticker: Security ID: 48122U204

Meeting Date: SEP 17, 2007 Meeting Type: Special

Record Date: AUG 3, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve 1,000:1 (One Thousand New Shares for Each Share Currently Held) Stock Split	For	For	Management

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SK TELECOM CO.

Ticker: SKMTF Security ID: Y4935N104

Meeting Date: MAR 14, 2008 Meeting Type: Annual

Record Date: DEC 31, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements for 24th Fiscal Year	For	For	Management
2	Amend Articles of Incorporation Regarding Addition of Preamble and Business Objectives Expansion	For	For	Management
3	Approve Remuneration of Executive Directors and Independent Non-Executive Directors	For	For	Management
4.1	Elect Kim Shin-Bae and Park Young-Ho as Inside (Executive) Directors (Bundled)	For	For	Management
4.2	Elect Uhm Rak-Yong and Chung Jae-Young as Outside (Independent Non-Executive) Directors (Bundled)	For	For	Management
4.3	Elect Cho Jae-Ho as Outside (Independent Non-Executive) Director Who Will Be Also Member of Audit Committee	For	For	Management

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TELE NORTE LESTE PARTICIPACOES (TELEMAR)

Ticker: Security ID: P9036X117

Meeting Date: APR 4, 2008 Meeting Type: Annual/Special

Record Date:

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2007	For	For	Management
2	Approve Allocation of Income and Dividends	For	For	Management
3	Elect Directors	For	For	Management
4	Elect Fiscal Council Members	For	For	Management
5	Approve Remuneration of Executive Officers and Non-Executive Directors	For	For	Management
6	Approve Allocation of Interest on Capital Stock for Fiscal 2008	For	For	Management

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TELECOM EGYPT

Ticker: Security ID: M87886103

Meeting Date: JUL 31, 2007 Meeting Type: Special

Record Date:

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#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Renew Executive Manager Term for One More For Year Starting August 13, 2007	For	Did Not Vote	Management
2	Modify Article Amendments 18 and 19 of the Company Bylaws of EGM Decision Held March 29, 2007	For	Did Not Vote	Management

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TELECOM EGYPT

Ticker: Security ID: M87886103

Meeting Date: MAR 31, 2008 Meeting Type: Annual

Record Date:

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Board's Report on Corporate Activities for Fiscal Year ending Dec. 31, 2007	For	Did Not Vote	Management
2	Approve Auditors' Report on Company's Financial Statements for Fiscal Year ending Dec. 31, 2007	For	Did Not Vote	Management
3	Accept Financial Statements for Fiscal Year ending Dec. 31, 2007	For	Did Not Vote	Management
4	Approve Allocation of Income and Dividends	For	Did Not Vote	Management
5	Approve Auditors and Authorize Board to	For	Did Not	Management

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	Fix Their Remuneration		Vote	
6	Approve Changes on Board of Directors	For	Did Not	Management
			Vote	
7	Approve Discharge of Board	For	Did Not	Management
			Vote	
8	Extend Services of Executive Vice President Sanaa Soliman for Monitoring Outsourced Projects for One Year Starting June 14, 2008	For	Did Not	Management
			Vote	
9	Approve Charitable Donations	For	Did Not	Management
			Vote	
10	Approve Remuneration of Directors	For	Did Not	Management
			Vote	
11	Approve Sale of Shares in Egynet Company and Nile On Line Company	For	Did Not	Management
			Vote	

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TELEKOM MALAYSIA BERHAD

Ticker: Security ID: Y8578H118

Meeting Date: MAR 6, 2008 Meeting Type: Special

Record Date:

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Internal Restructuring of Telekom Malaysia Bhd (TM) Group of Companies	For	For	Management

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2	Approve Distribution by TM of Its Entire Holding of and Rights to TM International Bhd (TM International) Shares Following the Proposed Internal Restructuring to Its Shareholders	For	For	Management
3	Approve Listing of TM International on the Main Board of Bursa Malaysia Securities Bhd	For	For	Management
4	Approve Shareholders' Mandate for the Issuance of up to 10 Percent of TM International's Issued and Paid-Up Share Capital (Proposed Shareholders' Mandate)	For	For	Management
5	Approve Issuance by TM International of up to 30 Percent of the Number of New TM International Shares Available Under the Proposed Shareholders' Mandate to Employees Provident Fund Board (EPF)	For	For	Management
6	Approve Employees' Share Option Scheme to Eligible Employees and Executive Directors of TM Group (Proposed Option Scheme)	For	Against	Management
7	Approve Grant of Option to Abdul Wahid Omar, Group Chief Executive Officer, to Subscribe for up to 2 Million TM Shares Under the Proposed Option Scheme	For	Against	Management
8	Approve Grant of Option to Mohd Azizi Rosli, a Relative of a Director, to Subscribe for up to 6,000 TM Shares Under	For	Against	Management

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the Proposed Option Scheme

- |    |  |     |     |            |
|----|--|-----|-----|------------|
| 9  | Approve Acquisition by TM International and Indocel Holding Sdn Bhd of Equity Interests in Sunshare Investments Ltd and PT Excelcomindo Pratama Tbk from Khazanah Nasional Bhd (Khazanah) for an Aggregate Purchase Consideration of MYR 1.6 Billion | For | For | Management |
| 10 | Approve Exemption for Khazanah from the Obligation to Undertake a Mandatory Take-Over Offer for the Remaining Voting Shares of TM International Not Already Owned by Khazanah  | For | For | Management |

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TELEKOM MALAYSIA BERHAD

Ticker: Security ID: Y8578H118

Meeting Date: APR 17, 2008 Meeting Type: Annual

Record Date:

- | # | Proposal   | Mgt Rec | Vote Cast | Sponsor    |
|---|--|---------|-----------|------------|
| 1 | Accept Financial Statements and Statutory Reports for the Financial Year Ended Dec. 31, 2007 | For     | For       | Management |
| 2 | Approve Final Dividend of MYR 0.22 Per Share for the Financial Year Ended Dec.               | For     | For       | Management |

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31, 2007

3	Elect Zalekha Hassan as Director	For	For	Management
4	Elect Abdul Rahim Daud as Director	For	For	Management
5	Elect Nur Jazlan Tan Sri Mohamed as Director	For	For	Management
6	Elect Azman Mokhtar as Director	For	For	Management
7	Approve Remuneration of Directors in the Amount of MYR 720,492.91 for the Financial Year Ended Dec. 31, 2007	For	For	Management
8	Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	For	For	Management
9	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights in Any Amount Up to 10 Percent of Issued Share Capital	For	For	Management
10	Approve Implementation of Shareholders' Mandate for Recurrent Related Party Transactions	For	For	Management
1	Amend Articles of Association in the Form and Manner as Set Out in Appendix II of the Circular to Shareholders	For	For	Management

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TELKOM SA

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Ticker: Security ID: S84197102

Meeting Date: OCT 26, 2007 Meeting Type: Annual

Record Date:

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Accept Financial Statements and Statutory Reports for Year Ended 03-31-07	For	For	Management
2.1	Reelect MJ Lamberti as Director	For	For	Management
2.2	Reelect B du Plessis as Director	For	For	Management
2.3	Reelect PSC Luthuli as Director	For	For	Management
2.4	Reelect TF Mosololi as Director	For	Against	Management
3	Ratify Ernst & Young as Auditors	For	For	Management
4	Amend Articles of Association Re: Electronic Communications	For	For	Management
5	Authorize Repurchase of Up to 20 Percent of Issued Share Capital	For	For	Management

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TURKCELL ILETISIM HIZMETLERI A.S.

Ticker: Security ID: M8903B102

Meeting Date: SEP 21, 2007 Meeting Type: Special

Record Date:

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Presiding Council of Meeting	For	Did Not	Management



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				Vote
2	Authorize Presiding Council to Sign Minutes of Meeting	For	Did Not	Management
				Vote
3	Amend Articles Re: Corporate Purpose	For	Did Not	Management
				Vote
4	Fix Remuneration and Attendance Fees for Management Members	For	Did Not	Management
				Vote
5	Close Meeting	None	Did Not	Management
				Vote

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TURKCELL ILETISIM HIZMETLERI AS

Ticker: Security ID: M8903B102

Meeting Date: APR 25, 2008 Meeting Type: Annual

Record Date:

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Open Meeting and Elect Presiding Council	For	Did Not	Management
				Vote
2	Authorize Presiding Council to Sign Minutes of Meeting	For	Did Not	Management
				Vote
3	Ratify Director Appointments	For	Did Not	Management
				Vote
4	Receive Statutory Reports	None	Did Not	Management
				Vote

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5	Accept Financial Statements	For	Did Not Vote	Management
6	Approve Discharge of Directors and Auditors	For	Did Not Vote	Management
7	Appoint Internal Statutory Auditors and Approve Their Remuneration	For	Did Not Vote	Management
8	Approve Allocation of Income	For	Did Not Vote	Management
9	Receive Information on Charitable Donations	None	Did Not Vote	Management
10	Ratify External Auditors	For	Did Not Vote	Management
11	Grant Permission for Board Members to Engage in Commercial Transactions with Company and Be Involved in Companies with Similar Corporate Purpose	For	Did Not Vote	Management
12	Close Meeting	None	Did Not Vote	Management

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URBI DESARROLLOS URBANOS, SA DE CV

Ticker: Security ID: P9592Y103

Meeting Date: OCT 26, 2007 Meeting Type: Special

Record Date:

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#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Capital Increase in Fixed Portion via Issuance of Share for Public Offer	For	Against	Management
2	Amend Article 6 of Bylaws	For	Against	Management
3	Approve Public Offering of Shares in Primary and Secondary Markets in Mexico and Foreign Markets	For	Against	Management
4	Authorize Board to Ratify and Execute Approved Resolutions Re: Public Offering	For	Against	Management

===== END NPX REPORT

SIGNATURES

Pursuant to the requirements of the Investment Company Act of 1940, the Registrant has duly caused this Report to be signed on its behalf by the undersigned, thereunto duly authorized.

The Emerging Markets Telecommunications Fund, Inc.

By: /s/ George R. Hornig  
George R. Hornig  
Chief Executive Officer

Date: August 7, 2008

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