

Cornew Kenneth W.
Form 3
February 01, 2010

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

<p>1. Name and Address of Reporting Person *</p> <p>Â Cornew Kenneth W.</p> <p>(Last) (First) (Middle)</p> <p>10 SOUTH DEARBORN STREET,Â 54TH FLOOR</p> <p>(Street)</p> <p>CHICAGO,Â ILÂ 60603</p> <p>(City) (State) (Zip)</p>	<p>2. Date of Event Requiring Statement</p> <p>(Month/Day/Year)</p> <p>01/26/2010</p>	<p>3. Issuer Name and Ticker or Trading Symbol</p> <p>EXELON CORP [EXC]</p>	<p>4. Relationship of Reporting Person(s) to Issuer</p> <p>(Check all applicable)</p> <p><input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below)</p> <p>Senior VP</p>	<p>5. If Amendment, Date Original Filed(Month/Day/Year)</p>	<p>6. Individual or Joint/Group Filing(Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person</p>
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Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	10,366	D	Â
Common Stock	5,540	I	By Immediate Family

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Performance Shares - Stock Units	Â (1)	Â (1)	Common Stock	9,609	\$ (1)	D	Â
Restricted Stock Units 04/01/2005	Â (2)	Â (2)	Common Stock	4,000	\$ (2)	D	Â
Restricted Stock Units 08/01/2008	Â (3)	Â (3)	Common Stock	5,000	\$ (3)	D	Â
NQ Stock Options - 01/26/2004	Â (4)	Â (4)	Common Stock	200	\$ 32.54	D	Â
NQ Stock Options - 01/26/2004	Â (4)	Â (4)	Common Stock	3,851	\$ 32.54	D	Â
NQ Stock Options - 01/24/2005	Â (4)	Â (4)	Common Stock	5,550	\$ 42.85	D	Â
NQ Stock Options - 01/23/2006	Â (4)	Â (4)	Common Stock	6,375	\$ 58.55	D	Â
NQ Stock Options - 01/22/2007	Â (4)	Â (4)	Common Stock	8,500	\$ 59.96	D	Â
NQ Stock Options - 01/28/2008	Â (4)	Â (4)	Common Stock	11,000	\$ 73.29	D	Â
NQ Stock Options - 01/26/2009	Â (4)	Â (4)	Common Stock	14,900	\$ 56.51	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Cornew Kenneth W. 10 SOUTH DEARBORN STREET 54TH FLOOR CHICAGO, IL 60603	Â	Â	Â Senior VP	Â

Signatures

Scott N. Peters, Attorney in Fact for Kenneth W. Cornew
Date: 02/01/2010

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1)

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Performance Shares awarded pursuant to the Exelon Long Term Incentive Plan. 1/3 of the shares awarded vest immediately upon receipt. The remaining shares vest in 1/3 increments on each of the first and second anniversaries of the award date. Under certain circumstances some or all of the vested shares may be settled in cash on a 1 for 1 basis based on the cash value of the underlying stock on the date of vesting.

- (2) Restricted stock units granted under the Issuers Long Term Incentive Plan. Restricted stock units may be settled on a 1 for 1 basis for shares of Exelon common stock. 100% of the shares in this grant will vest on 04/01/2010.
- (3) Restricted stock units granted under the Issuers Long Term Incentive Plan. Restricted stock units may be settled on a 1 for 1 basis for shares of Exelon common stock. 100% of the shares in this grant will vest on 08/01/2013.
- (4) Non qualified employee stock options, awarded pursuant to the Exelon Long Term Incentive Plan. Options vest in 1/4 increments on each of the first four anniversaries of the grant date, referenced in column one, and expire on the tenth anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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