PS BUSINESS PARKS INC/CA

Form 4 May 08, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

KROPP JAMES H

PS BUSINESS PARKS INC/CA

(Check all applicable)

[PSB]

(Last)

Security

(Instr. 3)

(Middle)

3. Date of Earliest Transaction

X_ Director 10% Owner Officer (give title Other (specify

(Month/Day/Year)

Filed(Month/Day/Year)

05/06/2013

below)

C/O PS BUSINESS PARKS. INC., 701 WESTERN AVENUE

(Street)

(First)

4. If Amendment, Date Original

(Instr. 8)

6. Individual or Joint/Group Filing(Check

(Instr. 4)

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

GLENDALE, CA 91201

(City) (State) (Zip) 1. Title of 2. Transaction Date 2A. Deemed

3. 4. Securities (Month/Day/Year) Execution Date, if TransactionAcquired (A) or Code Disposed of (D) 5. Amount of Securities Beneficially Owned

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial (I) Ownership

Following Reported

or

(A)

Transaction(s) (Instr. 3 and 4)

Code V Amount (D) Price

(Instr. 3, 4 and 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Month/Day/Year)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

(Instr. 4)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Conversion 3. Transaction Date 3A. Deemed (Month/Day/Year) Execution Date, if Transaction of Derivative Expiration Date

5. Number

6. Date Exercisable and

7. Title and Amount of Underlying Securities

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		(Month/Day/Year)		(Instr. 3 and 4)	
				Code V	(A) (E	D) Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (Right to Buy) (1)	\$ 81.79	05/06/2013		A	2,000	05/06/2014(1)	05/06/2023	Common Stock	2,000	
Stock Option (right to buy) (1)	\$ 68.25					04/30/2013	04/30/2022	Common Stock	2,000	
Stock Option (right to buy) (2)	\$ 60.66					05/02/2012(2)	05/02/2021	Common Stock	2,000	
Stock Option (right to buy) (2)	\$ 60.82					05/03/2011(2)	05/03/2020	Common Stock	2,000	
Stock Option (right to buy) (2)	\$ 43.84					05/04/2010(2)	05/04/2019	Common Stock	2,000	
Stock Option (right to buy) (2)	\$ 57.79					05/05/2009(2)	05/05/2018	Common Stock	2,000	
Stock Option (right to buy) (2)	\$ 68.9					04/30/2008(2)	04/30/2017	Common Stock	2,000	
Stock Option (right to buy) (2)	\$ 51.25					05/01/2007(2)	05/01/2016	Common Stock	2,000	
Stock Option (right to buy) (2)	\$ 39.95					05/03/2006(2)	05/03/2015	Common Stock	2,000	

Stock Option (right to

buy) (2)

\$39.26

05/04/2005(2) 05/04/2014

Common Stock

2,000

Reporting Owners

Relationships Reporting Owner Name / Address

> 10% Owner Officer Other Director

KROPP JAMES H C/O PS BUSINESS PARKS, INC. 701 WESTERN AVENUE GLENDALE, CA 91201

X

Signatures

/s/ Steven Glick, Attorney-in-Fact

05/08/2013

**Signature of Reporting Person

Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Stock Options granted pursuant to the 2012 Equity and Performance-Based Compensation Plan. Options vest in 5 equal annual **(1)** installments beginning 1 year from the date of grant.
- Stock Options granted pursuant to the 2003 Stock Option and Incentive Plan. Options vest in 5 equal annual installments beginning 1 year **(2)** from date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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